

**HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 OCTOBER 2020**

1. LOANS			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Lender	Date Drawn	Maturity Date	Amount Borrowed	01/07/2020 Opening Balance	New Loan	2020/21 YTD Repayments Principal	Closing Balance	Fixed Interest Rate %
National Australia(50)	27-Jun-11	28-Jun-21	1,000	138		33	104	7.68
Westpac(51)	26-Jun-13	25-Jun-23	2,000	727		56	671	5.89
<b>*TOTAL</b>			<b>3,000</b>	<b>864</b>			<b>775</b>	<b>6.13%</b>

\* Average weighted interest rate based on principal balances outstanding is **6.13%**

2. OPERATING LEASES			\$'000	\$'000	\$'000	\$'000	\$'000
Lessor	Date Executed	Expiry date	Total Lease Payments	01/07/2020 Opening Balance	New Leases	2020/2021 Repayments YTD	Closing Balance
Macquarie Equipment Finance (101)	15-Nov-15	17-Aug-20	545	27		27	
Macquarie Equipment Finance (103)	25-Aug-16	15-Aug-20	83	5		5	
Macquarie Equipment Finance (105)	22-Sep-17	15-Aug-21	444	138		28	110
Macquarie Equipment Finance (106)	22-Sep-17	15-Aug-20	32	3		3	
Macquarie Equipment Finance (107)	22-Sep-17	15-Aug-22	56	25		3	22
Macquarie Equipment Finance (108)	15-Aug-18	15-Aug-22	242	128		14	114
Macquarie Equipment Finance (109)	15-Aug-18	15-May-23	85	51		4	47
Macquarie Equipment Finance (110)	15-Nov-18	15-Aug-22	26	14		2	13
Macquarie Equipment Finance (111)	15-Nov-18	15-Aug-23	632	411		32	379
Macquarie Equipment Finance (112)	15-Feb-19	15-Nov-21	55	27		5	23
Macquarie Equipment Finance (113)	15-Feb-19	15-Aug-22	11	7		1	6
Macquarie Equipment Finance (114)	15-May-19	15-Aug-23	15	11		1	10
Macquarie Equipment Finance (115)	23-Aug-19	15-May-24		95		6	89
Macquarie Equipment Finance (116)	15-Feb-20	15-May-23		11		1	10
Canon Finance Australia Pty Ltd	15-Nov-17	01-Nov-22	109	53		7	45
<b>TOTAL</b>			<b>2,334</b>	<b>1,005</b>	<b>0</b>	<b>137</b>	<b>868</b>

3. DEBT SERVICE RATIO	Ratio %
Year ending Jun 20 ( Draft)	0.55
Year ending Jun 19	0.78
Year ending Jun 18	1.08
Year ending Jun 17	1.73

Debt Service Ratio =	$\frac{\text{Debt Service Cost}}{\text{Revenue from Continuing Operations excluding Capital Items \& Specific Purpose Grants/Contributions}}$
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