



ATTACHMENTS

GENERAL MEETING

**Wednesday 14 March 2018
at 6:30PM**



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REPORT NO. CS11/18

ITEM 6

- 1. HSC INVESTMENTS HOLDINGS REPORT - JANUARY
2018**
- 2. HSC BORROWINGS SCHEDULE - JANUARY 2018**



**Investment Summary Report
January 2018**

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Hornsby Shire Council Executive Summary - January 2018



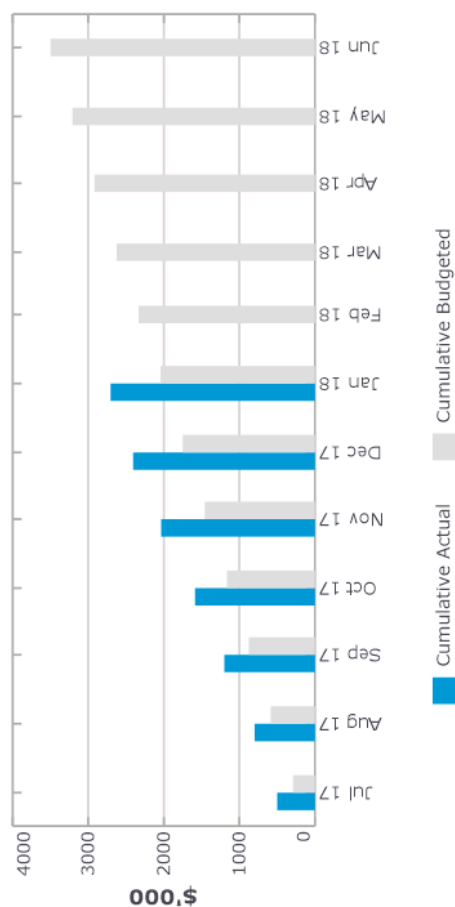
Investment Holdings

	Face Value (\$'000)	Current Yield (%)	FYTD Yield (%)
Cash	65,574	2.31	2.29
Term Deposit	124,618	2.76	2.75
	190,192	2.60	2.60

Investment Maturity Profile

	Face Value (\$'000)	Holding %	Policy Max
01. Cash to 1 year	164,692	87%	100%
02. 1 year to 2 years	25,500	13%	70%
03. 2 years to 5 years	0	0%	50%
04. 5 years to 10 years	0	0%	25%
	190,192		

Budget vs Actual Returns



Investment Performance

	Performance	RBA Cash Rate Outperformance
January 2018	2.60%	1.50%
Last 3 Months	2.58%	1.50%
Last 6 Months	2.58%	1.50%
Financial Year to Date	2.60%	1.50%
Last 12 Months	2.63%	1.50%
		1.13%

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Hornsby Shire Council Investment Holdings Report - January 2018

Investment Type	Bank	Face Value \$'000	Net Return %pa * Month	Net Return %pa * Benchmark	YTD	Net Return %pa * Benchmark	Credit Rating ** LT	ST	Holding Allocation	Start Date	Maturity Date	Term Days
Cash	Westpac Group	32,270	2.45	1.50	2.49	1.50	AA-	A-1+	17%			31
	NSW T-Corp Cash Fund	33,303	2.17	1.50	2.11	1.50	***	***	18%			
Cash		65,574	2.31	1.50	2.29	1.50			34%			
Term Deposits	Bendigo and Adelaide Bank	3,000	2.85	1.50	2.85	1.50	BBB+	A-2	2%	1-Feb-17	7-Feb-18	371
	Bank of Queensland	3,000	2.65	1.50	2.65	1.50	BBB+	A-2	2%	2-Aug-17	7-Feb-18	189
	Westpac Group	68	2.46	1.50	2.46	1.50	AA-	A-1+	0%	7-Oct-17	7-Feb-18	123
	Bank of Queensland	2,000	2.70	1.50	2.70	1.50	BBB+	A-2	1%	1-Mar-17	14-Feb-18	350
	Westpac Group	50	2.46	1.50	2.46	1.50	AA-	A-1+	0%	18-Nov-17	19-Feb-18	93
	ME Bank	2,000	3.15	1.50	3.15	1.50	BBB	A-2	1%	22-Feb-16	21-Feb-18	730
	Bank of Queensland	2,000	2.70	1.50	2.70	1.50	BBB+	A-2	1%	1-Mar-17	22-Feb-18	358
	ME Bank	2,000	3.15	1.50	3.15	1.50	BBB	A-2	1%	22-Feb-16	28-Feb-18	737
	Defence Bank	3,000	2.80	1.50	2.80	1.50	BBB	A-2	2%	1-Mar-17	28-Feb-18	364
	ME Bank	2,000	2.70	1.50	2.70	1.50	BBB	A-2	1%	1-Mar-17	28-Feb-18	364
	Commonwealth Bank	2,500	2.73	1.50	2.73	1.50	AA-	A-1+	1%	8-Mar-17	7-Mar-18	364
	Commonwealth Bank	3,000	2.72	1.50	2.72	1.50	AA-	A-1+	2%	13-Mar-17	12-Mar-18	364
	Commonwealth Bank	3,000	2.72	1.50	2.72	1.50	AA-	A-1+	2%	13-Mar-17	13-Mar-18	365
	Commonwealth Bank	3,000	2.72	1.50	2.72	1.50	AA-	A-1+	2%	13-Mar-17	14-Mar-18	366
	Bank of Queensland	2,500	2.65	1.50	2.65	1.50	BBB+	A-2	1%	7-Jun-17	21-Mar-18	287
	Bank of Queensland	2,000	2.65	1.50	2.65	1.50	BBB+	A-2	1%	16-Aug-17	28-Mar-18	224
	Bank of Queensland	2,500	2.60	1.50	2.60	1.50	BBB+	A-2	1%	25-Oct-17	4-Apr-18	161
	AMP Bank	2,500	2.60	1.50	2.60	1.50	A	A-1	1%	16-Oct-17	16-Apr-18	182
	Bank of Queensland	2,000	2.62	1.50	2.62	1.50	BBB+	A-2	1%	1-Nov-17	2-May-18	182
	Bank of Queensland	2,000	2.65	1.50	2.65	1.50	BBB+	A-2	1%	9-Aug-17	9-May-18	273
	Bank of Queensland	3,000	2.62	1.50	2.62	1.50	BBB+	A-2	2%	15-Nov-17	16-May-18	182

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Hornsby Shire Council

Investment Holdings Report - January 2018



Investment Type	Bank	Face Value \$'000	Net Return %pa * Month	Net Return %pa * Benchmark	YTD	Net Return %pa * Benchmark	Credit Rating ** LT	ST	Holding Allocation	Start Date	Maturity Date	Term Days
	Bank of Queensland	2,500	2.62	1.50	2.62	1.50	BBB+	A-2	1%	8-Nov-17	16-May-18	189
	ME Bank	3,000	2.62	1.50	2.62	1.50	BBB	A-2	2%	22-Nov-17	21-May-18	180
	ME Bank	2,000	2.65	1.50	2.65	1.50	BBB	A-2	1%	22-Aug-17	23-May-18	274
	ME Bank	3,000	2.60	1.50	2.60	1.50	BBB	A-2	2%	29-Nov-17	30-May-18	182
	Bank of Queensland	3,000	2.63	1.50	2.63	1.50	BBB+	A-2	2%	20-Dec-17	20-Jun-18	182
	AMP Bank	2,500	2.60	1.50	2.60	1.50	A	A-1	1%	16-Jan-18	17-Jul-18	182
	ME Bank	2,000	2.65	1.50	2.65	1.50	BBB	A-2	1%	31-Jan-18	25-Jul-18	175
	Bendigo and Adelaide Bank	3,000	2.70	1.50	2.70	1.50	BBB+	A-2	2%	9-Aug-17	8-Aug-18	364
	Defence Bank	2,000	2.75	1.50	2.75	1.50	BBB	A-2	1%	18-Oct-17	18-Sep-18	335
	National Australia Bank	2,000	2.62	1.50	2.62	1.50	AA-	A-1+	1%	27-Sep-17	27-Sep-18	365
	Defence Bank	1,500	2.70	1.50	2.70	1.50	BBB	A-2	1%	1-Nov-17	3-Oct-18	336
	Defence Bank	2,000	2.75	1.50	2.75	1.50	BBB	A-2	1%	18-Oct-17	17-Oct-18	364
	Defence Bank	2,000	2.75	1.50	2.75	1.50	BBB	A-2	1%	25-Oct-17	31-Oct-18	371
	Commonwealth Bank	2,500	2.61	1.50	2.61	1.50	AA-	A-1+	1%	18-Jan-18	14-Nov-18	300
	Bank of Queensland	2,000	2.65	1.50	2.65	1.50	BBB+	A-2	1%	22-Nov-17	28-Nov-18	371
	Bank of Queensland	2,500	2.65	1.50	2.65	1.50	BBB+	A-2	1%	6-Dec-17	5-Dec-18	364
	Commonwealth Bank	3,000	2.62	1.50	2.62	1.50	AA-	A-1+	2%	3-Jan-18	2-Jan-19	364
	Westpac Group	3,000	3.00	1.50	3.00	1.50	AA-	A-1+	2%	11-Jan-17	11-Jan-19	730
	Commonwealth Bank	3,000	2.64	1.50	2.64	1.50	AA-	A-1+	2%	16-Jan-18	16-Jan-19	365
	Westpac Group	3,000	3.00	1.50	3.00	1.50	AA-	A-1+	2%	18-Jan-17	23-Jan-19	735
	Westpac Group	2,500	3.00	1.50	3.00	1.50	AA-	A-1+	1%	18-Jan-17	30-Jan-19	742
	Commonwealth Bank	2,500	2.65	1.50	2.65	1.50	AA-	A-1+	1%	31-Jan-18	31-Jan-19	365
	Westpac Group	2,500	3.00	1.50	3.00	1.50	AA-	A-1+	1%	25-Jan-17	6-Feb-19	742

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Hornsby Shire Council

Investment Holdings Report - January 2018



Investment Type	Bank	Face Value \$'000	Net Return %pa* Month	Net Return %pa* YTD	Benchmark	YTD	Net Return %pa* Benchmark	Credit Rating** LT	ST	Holding Allocation	Start Date	Maturity Date	Term Days
	Defence Bank	2,000	3.00	3.00	1.50	3.00	1.50	BBB	A-2	1%	1-Mar-17	27-Feb-19	728
	ING Bank (Australia)	2,500	2.95	2.95	1.50	2.95	1.50	A	A-1	1%	11-Oct-17	9-Oct-19	728
	ING Bank (Australia)	2,000	2.98	2.98	1.50	2.98	1.50	A	A-1	1%	17-Oct-17	17-Oct-19	730
	ING Bank (Australia)	2,000	2.91	2.91	1.50	2.91	1.50	A	A-1	1%	16-Nov-17	13-Nov-19	727
	ING Bank (Australia)	2,000	2.91	2.91	1.50	2.91	1.50	A	A-1	1%	29-Nov-17	27-Nov-19	728
	ING Bank (Australia)	2,000	2.91	2.91	1.50	2.91	1.50	A	A-1	1%	22-Nov-17	27-Nov-19	735
	ING Bank (Australia)	3,000	2.91	2.91	1.50	2.91	1.50	A	A-1	2%	21-Nov-17	27-Nov-19	736
	ING Bank (Australia)	2,000	2.87	2.87	1.50	2.87	1.50	A	A-1	1%	18-Dec-17	18-Dec-19	730
	ING Bank (Australia)	3,000	2.85	2.85	1.50	2.85	1.50	A	A-1	2%	13-Dec-17	18-Dec-19	735
Term Deposits		124,618	2.76	2.75	1.50	2.75	1.50			66%			
Total		190,192	2.60	2.60	1.50	2.60	1.50			100%			

* Benchmark is the RBA Cash Rate
YTD Return is the average of monthly returns during the financial year

** Short Term (ST) credit rating applies for investments with less than 12 months to maturity. Long Term (LT) credit ratings apply for investments with more than 12 months to maturity.

*** NSW T-Corp Cash Fund is an approved investment by the Ministerial Investment Order

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HORNSBY SHIRE COUNCIL BORROWINGS SCHEDULE AS AT 31 JANUARY 2018

1. LOANS			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Lender	Date Drawn	Maturity Date	Amount Borrowed	01/07/2017 Opening Balance	New Loan	2017/18 YTD Repayments Principal	Closing Balance	Fixed Interest Rate %
National Australia(47)	26-Jun-08	26-Jun-18	2,000	284		139	145	8.56
National Australia(48)	30-Jun-09	30-Jun-19	2,000	538		127	411	8.16
National Australia(49)	22-Jun-10	23-Jun-20	2,000	768		116	652	7.77
National Australia(50)	27-Jun-11	28-Jun-21	1,000	493		54	439	7.68
Westpac(51)	26-Jun-13	25-Jun-23	2,000	1337		94	1242	5.89
*TOTAL			9,000	3420		530	2890	7.04%

* Average weighted Interest rate based on principal balances outstanding is 7.04%

2. OPERATING LEASES			\$'000	\$'000	\$'000	\$'000	\$'000
Lessor	Date Executed	Expiry date	Total Lease Payments	01/07/2017 Opening Balance	New Leases	2017/18 YTD Repayments	Closing Balance
Macquarie Equipment Finance(96 to 97)	15-Nov-13	15-Aug-17	196	12		12	0
Macquarie Equipment Finance(98)	15-May-14	15-May-18	24	5		3	2
Macquarie Equipment Finance(99)	15-Nov-14	15-Nov-18	59	23		9	14
Macquarie Equipment Finance (100)	21-Apr-15	15-Nov-17	22	2		2	0
Macquarie Equipment Finance (101)	15-Nov-15	17-Aug-20	545	352		54	298
Macquarie Equipment Finance (102)	15-Feb-16	15-Aug-19	11	6		1	5
Macquarie Equipment Finance (103)	25-Aug-16	15-Aug-20	83	63		10	54
Macquarie Equipment Finance (104)	18-Aug-16	15-Aug-19	13	9		2	7
Macquarie Equipment Finance (105)	22-Sep-17	15-Nov-21	444		444	30	414
Macquarie Equipment Finance (106)	22-Sep-17	16-Nov-20	32		32	3	29
Macquarie Equipment Finance (107)	22-Sep-17	15-Nov-22	56		56	3	53
Canon Finance Australia Pty Ltd (108)	15-Nov-17	01-Nov-22	109		109	4	106
TOTAL			1,593	472	641	133	980

3. DEBT SERVICE RATIO		Ratio %
Year ending Jun 17		1.73
Year ending Jun 18 (Estimated)		1.12

Debt Service Ratio =	Debt Service Cost
	Revenue from Continuing Operations excluding Capital Items & Specific Purpose Grants/Contributions

ATTACHMENT/S

REPORT NO. CS13/18

ITEM 8

**1. OUTSTANDING COUNCIL RESOLUTIONS FOR PERIOD
ENDING 30 NOVEMBER 2017**

OUTSTANDING COUNCIL RESOLUTIONS – for period ending 30 November 2017

CORPORATE SERVICES DIVISION

No.	Report No.	Outstanding Resolution	Latest Status	Comment
1.	CS22/17 General Meeting 12/7/2017 Proposal to Extinguish a Drainage Easement and Acquire a New Drainage Easement	<p>THAT:</p> <p>1. Council agree to the extinguishment of the drainage easement within the subject land subject to the receipt of compensation and reimbursement of all costs as outlined in confidential Deputy General Manager's Report No. CS22/17.</p> <p>2. Council agree to the acquisition of the beneficial interest of a new easement to replace the existing easement to be extinguished, within the subject land, at no cost to Council.</p> <p>3. The Acting General Manager be authorised to negotiate detailed terms and conditions of the agreement generally as outlined in confidential Deputy General Manager's Report No. CS22/17 and to execute documents in relation to the extinguishment of the drainage easement as deemed appropriate by</p>	Draft Deed, Section 88B Instrument and Survey Plan have been received and are being assessed.	Delays being experienced with State Government. Continuing to pursue finalisation

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OUTSTANDING COUNCIL RESOLUTIONS – for period ending 30 November 2017

		<p>Council's legal advisors.</p> <p>4. Council authorise the use of Council's seal on any legal or other documents directly related to the extinguishment of the drainage easement as deemed appropriate by Council's legal advisors.</p>		
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ATTACHMENT/S

REPORT NO. EH8/18

ITEM 9

- 1. DRAFT CONSTITUTION - WASTE STRATEGY
WORKING GROUP**



***Hornsby Council
Waste Strategy Working Group***

CONSTITUTION

(March 2018)

1 NAME

The name of the Committee shall be "Waste Strategy Working Group".

2 THE COMMITTEE

The Committee shall consist of a maximum of 10 members namely:

- Four (4) nominated Councillors;
All other Councillors can be ex officio members of the Committee but will not be entitled to vote other than in the absence of the Councillors who are members of the Committee.
- Two (2) technical specialists from the Environment and Human Services Division being Group Manager, Environment and Human Services Division and Manager, Waste Management or other related professionals with expertise in waste management;
- Four (4) community representatives.

3 QUORUM

The quorum of the Committee for all Ordinary and Extraordinary meetings shall be four (4) members.

4 CHAIRPERSON

- 4.1 The Chairperson shall be selected from the nominated Councillors and be appointed at the first Committee meeting of each Council year.

4.2 The Chairperson shall preside at each meeting of the Committee and shall be responsible for liaison with Council.

4.3 In the absence of the Chairperson, the Committee shall appoint an acting Chairperson for that meeting only, within fifteen (15) minutes of the stated starting time of such meeting.

5 COMMITTEE SUPPORT

5.1 The committee will receive administrative support for the taking of Committee Minutes. Support staff may participate in discussion but shall not be entitled to vote.

5.2 A suitably experienced and qualified specialist consultancy in solid waste management will be engaged to work in collaboration with the Committee to develop Council's Waste Management Strategy.

6. VACANCY

In the event of a vacancy occurring on the Committee through resignation or default, a new Committee member can be accepted by the Committee. In this case, default means absence from three (3) consecutive meetings of the Committee without leave of absence.

7. PURPOSE OF THE COMMITTEE

The purpose of the Committee shall be to assist Council to develop a Waste Management and Resource Recovery Strategy that will establish the strategic directions for waste management and resource recovery within the Shire over the next five (5) years.

8. OBJECTIVES

The objectives of the Committee shall be:

- To assist Council in developing Council's Waste Management and Resource Recovery Strategy (the Strategy) including:
 - Examination of best practice strategies to achieve the NSW State Government Waste and Resource Recovery (WARR) Act and Strategy target for domestic waste
 - Ensuring that waste management and resource recovery strategies proposed are socially, environmentally and economically responsible and do not expose Council or the Community to unacceptable levels of risk
- To consider community needs and requirements related to Council's provision of waste services and to facilitate community consultation within the Strategy development process;

- To examine options for the pending suite of new waste contracts including: Collection Services; Acceptance, Processing and Marketing of Recyclables; Acceptance, Processing and Marketing of Green Waste; and Advanced Waste Treatment and Disposal Services;
- To examine how Council will respond to emerging challenges and opportunities within the waste and resource recovery sector.

9. AUTHORITY

The Committee will have the authority to discuss matters and make recommendations for consideration by Council, but not to make decisions on Council's behalf.

10. MEETINGS

- 10.1 The Waste Working Group Committee is not a committee within the meaning of the Local Government Act 1993.
- 10.2 The conduct, frequency and format of meetings are at the discretion of Council.
- 10.3 Meeting formats may include ordinary meetings, workshops, facility tours and extraordinary meetings as required.
- 10.4 The Committee may attend waste industry facility tours (recycling and waste processing plants in and around and servicing the Sydney Metropolitan Area), waste industry consultation and briefing sessions, and hold strategic planning workshops with committee members.
- 10.5 The organisation of meeting is the responsibility of the Waste Management Branch representative (Manager, Waste Management).
- 10.6 Each Committee member is entitled to vote on resolutions.

12. MINUTES/AGENDA

- 12.1 Preparation of agendas and/or minutes shall be prepared for Ordinary and Extraordinary (face-to-face) meetings.
- 12.2 Preparation and distribution of the agenda and minutes for each meeting shall be the responsibility of the representative of the Waste Management Branch.
- 12.3 Copies of minutes from meetings shall be retained on Council file.
- 12.4 The public may access have to the minutes from meetings in accordance with the Government Information (Public Access) (GIPA) Act 2009.

14 DISSOLUTION

- 14.1 The Committee will be dissolved when Council formally adopts the Waste and Resource Recovery Strategy.
- 14.2 Dissolution of the Committee shall be at the discretion of the Council of the Shire of Hornsby.