



# ATTACHMENTS

## GENERAL MEETING

Wednesday 11 March 2020  
at 6:30PM



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### OFFICE OF THE GENERAL MANAGER

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### CORPORATE SUPPORT DIVISION

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**ATTACHMENT/S**

**REPORT NO. GM5/20**

**ITEM 1**

**1. ENVIRONMENTAL SUSTAINABILITY ADVISORY  
COMMITTEE NOMINATIONS**

## Environmental Sustainability Advisory Committee Nominees

	Last Name	First Name
1	Albert	Barbara
2	Anderson	Annabel
3	Anderson	Cindy
4	Angove	Dennys
5	Ball	Monika
6	Birkinshaw	Warren
7	Brown	Narelle
8	Brown	Trevor
9	Buchanan	Robin
10	Caldwell	Joanne
11	Cameron	Sonja
12	Chan	James
13	Colquhoun	Joanne
14	Cronin	Vivian
15	DeBono	Sonya
16	Dickerson	Warren
17	Dickson	Peter
18	Divakarla	Shaila
19	Durney	David
20	Fenton	Emma
21	Fraser	Susanne
22	Fuchs	Ran
23	Gibbons	Sian
24	Hatami	Tandiss
25	Hayes	Roslyn
26	Hazelton	James
27	Hendriks	Gabrielle
28	Hogan	Daniel
29	Hughes	Michael
30	Ibbotson	Suphunnika
31	Ireland	Graham
32	Jindani	Inaara
33	Johnson	Peter
34	Kerr	Connor
35	Khouw	Steve
36	Kingsfor-Smith	Pauline
37	McNab	John
38	Olmos	Esteban
39	Plant	Robert
40	Primrose	Jan
41	Ramsay	Allan

42	Sachdev	Samantha
43	Saddington	Lesley
44	Scarsbrick	Joanne
45	Schwartz	Lilly
46	Scott	Janice
47	Segovia	Ingrid
48	Sloss	Raymond
49	Smillie	Justine
50	Stewart	Nuala
51	Surman	Pam
52	Talbot	Nicole
53	Walker	Ross
54	Williamson	Peter
55	Wilson	Paden

**ATTACHMENT/S**

**REPORT NO. CS5/20**

**ITEM 2**

- 1. HSC BORROWINGS SCHEDULE 31 JANUARY 2020**
- 2. HSC INVESTMENT SUMMARY REPORT JANUARY 2020**

## HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 JANUARY 2020

1. LOANS			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Lender	Date Drawn	Maturity Date	Amount Borrowed	01/07/2019 Opening Balance	New Loan	2019/20 YTD Repayments Principal	Closing Balance	Fixed Interest Rate %
National Australia(49)	22-Jun-10	23-Jun-20	2,000	276		135	141	7.77
National Australia(50)	27-Jun-11	28-Jun-21	1,000	265		63	202	7.68
Westpac(51)	26-Jun-13	25-Jun-23	2,000	942		106	836	5.89
*TOTAL			5,000	1483		304	1179	6.42%

\* Average weighted interest rate based on principal balances outstanding is 6.42%

2. OPERATING LEASES			\$'000	\$'000	\$'000	\$'000	\$'000
Lessor	Date Executed	Expiry date	Total Lease Payments	01/07/2019 Opening Balance	New Leases	2019/20 YTD Repayments	Closing Balance
Macquarie Equipment Finance (101)	15-Nov-15	17-Aug-20	545	135		54	81
Macquarie Equipment Finance (102)	15-Feb-16	15-Aug-19	11	1		1	0
Macquarie Equipment Finance (103)	25-Aug-16	15-Aug-20	83	24		10	15
Macquarie Equipment Finance (104)	18-Aug-16	15-Aug-19	13	1		1	0
Macquarie Equipment Finance (105)	22-Sep-17	15-Aug-21	444	248		55	193
Macquarie Equipment Finance (106)	22-Sep-17	15-Aug-20	32	13		5	8
Macquarie Equipment Finance (107)	22-Sep-17	15-Aug-22	56	36		6	31
Macquarie Equipment Finance (108)	15-Aug-18	15-Aug-22	242	185		28	157
Macquarie Equipment Finance (109)	15-Aug-18	15-May-23	85	68		8	59
Macquarie Equipment Finance (110)	15-Nov-18	15-Aug-22	26	21		3	18
Macquarie Equipment Finance (111)	15-Nov-18	15-Aug-23	632	537		63	474
Macquarie Equipment Finance (112)	15-Feb-19	15-Nov-21	55	45		9	36
Macquarie Equipment Finance (113)	15-Feb-19	15-Aug-22	11	9		1	8
Macquarie Equipment Finance (114)	15-May-19	15-Aug-23	15	14		2	12
Macquarie Equipment Finance (115)	23-Aug-19	15-May-24			119	12	107
Canon Finance Australia Pty Ltd	15-Nov-17	01-Nov-22	109	75		13	62
TOTAL			2,357	1,414	119	272	1,261

3. DEBT SERVICE RATIO	Ratio %
Year ending Jun 19	0.78
Year ending Jun 18	1.08
Year ending Jun 17	1.73

Debt Service Ratio =	Debt Service Cost
	Revenue from Continuing Operations excluding Capital Items & Specific Purpose Grants/Contributions



**Investment Summary Report  
January 2020**

**ATTACHMENT 2 - ITEM 2**

## Hornsby Shire Council

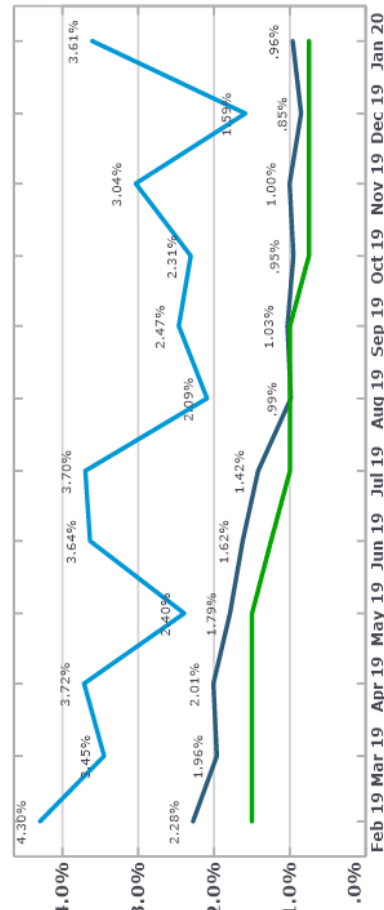
### Executive Summary - January 2020



#### Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	28,823,157.70	28,823,157.70	1.5442	1.6760
Floating Rate Note	27,000,000.00	27,240,352.19	1.8911	2.0191
Floating Rate Term Deposits	60,000,000.00	60,172,365.66	1.8808	2.0636
Managed Funds	21,524,960.99	21,524,960.99	22.6962	8.1506
Term Deposit	146,641,313.00	148,796,324.70	2.3409	2.4990
	<b>283,989,431.69</b>	<b>286,557,161.24</b>	<b>3.6090</b>	<b>2.6828</b>

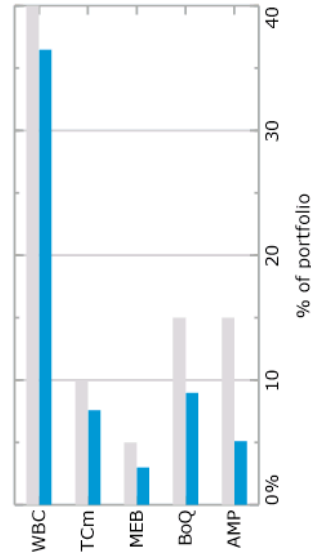
#### Investment Performance



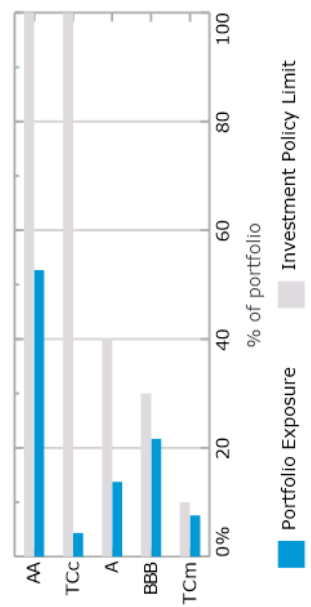
Portfolio Return Bank Bill Index RBA Cash Rate

#### Investment Policy Compliance

##### Highest Individual Exposures vs Policy



##### Total Credit Exposure



##### Term to Maturities

	Face Value (\$)	Policy Max
Between 0 and 90 days	61,323,158	22%
Between 90 days and 1 year	50,141,313	18%
Between 1 and 2 years	46,500,000	16%
Between 2 and 5 years	126,024,961	44%
	<b>283,989,432</b>	



# ATTACHMENT 2 - ITEM 2



**Hornsby Shire Council****Investment Holdings Report - January 2020**

<b>Cash Accounts</b>				
	Face Value (\$)	Current Yield	Institution	Credit Rating
	16,474,075.16	1.7500%	Westpac Group	AA-
	12,349,082.54	1.2696%	NSW T-Corp (Cash)	TCc
	<b>28,823,157.70</b>	<b>1.5442%</b>		
				<b>28,823,157.70</b>

<b>Managed Funds</b>				
	Face Value (\$)	Current Yield	Institution	Credit Rating
	21,524,960.99	22.6962%	NSW T-Corp (MT)	TCm
	<b>21,524,960.99</b>	<b>22.6962%</b>		
				<b>21,524,960.99</b>

<b>Term Deposits</b>				
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate
7-Feb-18	5-Feb-20	728	3,000,000.00	2.9000%
30-Jan-19	5-Feb-20	371	2,500,000.00	2.7600%
6-Feb-19	12-Feb-20	371	5,500,000.00	2.7400%
28-Feb-19	12-Feb-20	349	4,000,000.00	2.6500%
28-Feb-18	19-Feb-20	721	2,000,000.00	2.8900%
6-Mar-19	4-Mar-20	364	3,000,000.00	2.6500%
12-Mar-19	11-Mar-20	365	4,500,000.00	2.7000%
9-Oct-19	1-Apr-20	175	2,500,000.00	1.6400%
14-Oct-19	7-Apr-20	176	2,500,000.00	1.6000%
20-Nov-19	15-Apr-20	147	3,000,000.00	1.6000%
2-May-19	4-May-20	368	3,500,000.00	2.4000%
3-Dec-19	13-May-20	162	3,000,000.00	1.6000%
20-Nov-19	18-May-20	180	2,500,000.00	1.9000%

**ATTACHMENT 2 - ITEM 2**

**Hornsby Shire Council****Investment Holdings Report - January 2020**

Term Deposits							Credit Rating	Book Value (\$)	Current Value (\$)
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution				
4-Dec-19	8-Jul-20	217	3,000,000.00	1.6000%	ME Bank		BBB	3,000,000.00	3,007,758.90
8-Jan-20	8-Jul-20	182	2,500,000.00	1.8000%	AMP Bank		BBB+	2,500,000.00	2,502,958.90
7-Aug-19	5-Aug-20	364	4,000,000.00	2.2000%	Westpac Group		AA-	4,000,000.00	4,042,915.07
15-Aug-19	5-Aug-20	356	2,000,000.00	2.0000%	Westpac Group		AA-	2,000,000.00	2,018,630.14
8-Aug-18	12-Aug-20	735	3,000,000.00	3.0000%	Bank of Queensland		BBB+	3,000,000.00	3,043,643.84
15-Aug-18	12-Aug-20	728	2,000,000.00	3.0000%	Bank of Queensland		BBB+	2,000,000.00	2,028,438.35
21-Aug-19	19-Aug-20	364	2,500,000.00	2.0000%	Westpac Group		AA-	2,500,000.00	2,522,465.75
28-Aug-19	26-Aug-20	364	5,000,000.00	2.0000%	Westpac Group		AA-	5,000,000.00	5,043,013.70
28-Aug-19	2-Sep-20	371	5,000,000.00	2.0000%	Westpac Group		AA-	5,000,000.00	5,043,013.70
12-Sep-19	12-Sep-20	366	7,000,000.00	1.7500%	Westpac Group		AA-	7,000,000.00	7,047,657.53
19-Oct-19	19-Oct-20	366	50,000.00	1.5500%	Westpac Group		AA-	50,000.00	50,218.70
3-Dec-19	2-Dec-20	365	5,000,000.00	1.6000%	ING Bank (Australia)		A	5,000,000.00	5,013,150.68
15-Jan-20	15-Dec-20	335	91,313.00	1.6400%	Westpac Group		AA-	91,313.00	91,382.75
30-Jan-19	3-Feb-21	735	3,000,000.00	2.9000%	Bank of Queensland		BBB+	3,000,000.00	3,000,476.71
28-Feb-19	17-Feb-21	720	4,000,000.00	2.8100%	Rural Bank		BBB+	4,000,000.00	4,104,085.48
27-Feb-19	24-Feb-21	728	2,000,000.00	3.0000%	Defence Bank		BBB	2,000,000.00	2,055,726.03
10-May-18	12-May-21	1098	3,000,000.00	3.2000%	Bank of Queensland		BBB+	3,000,000.00	3,070,224.66
19-Jun-19	12-May-21	693	5,000,000.00	2.3000%	Westpac Group		AA-	5,000,000.00	5,071,520.55
19-Jun-19	19-May-21	700	5,000,000.00	2.3000%	Westpac Group		AA-	5,000,000.00	5,071,520.55
3-Jun-19	2-Jun-21	730	5,000,000.00	2.2400%	Bank of Queensland		BBB+	5,000,000.00	5,074,564.38
12-Jun-19	16-Jun-21	735	3,000,000.00	2.2000%	Westpac Group		AA-	3,000,000.00	3,042,312.33
27-Nov-19	17-Nov-21	721	2,000,000.00	1.6000%	ING Bank (Australia)		A	2,000,000.00	2,005,786.30
27-Nov-19	23-Nov-21	727	2,000,000.00	1.6000%	ING Bank (Australia)		A	2,000,000.00	2,005,786.30
27-Nov-19	24-Nov-21	728	3,000,000.00	1.6000%	ING Bank (Australia)		A	3,000,000.00	3,008,679.45

**ATTACHMENT 2 - ITEM 2**

## Hornsby Shire Council Investment Holdings Report - January 2020



Term Deposits								
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
22-Feb-19	22-Feb-22	1096	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	3,086,235.62
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,031,561.64
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,262,191.78
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,235,972.60
			146,641,313.00	2.3409%			146,641,313.00	148,796,324.70

Floating Rate Term Deposits								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	1.8660%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,046,010.96
4-Sep-18	4-Sep-23	1826	15,000,000.00	1.9004%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,046,078.19
10-Sep-18	11-Sep-23	1827	15,000,000.00	1.8688%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,040,704.00
12-Sep-18	12-Sep-23	1826	15,000,000.00	1.8881%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,039,572.51
			60,000,000.00	1.8808%			60,000,000.00	60,172,365.66

Floating Rate Notes								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
10-Sep-18	10-Sep-21	1096	7,000,000.00	1.9688%	AMP Snr FRN (Sep21) BBSW+1.08%	BBB+	7,000,700.00	7,009,091.64
19-Oct-18	19-Jan-22	1188	2,500,000.00	1.8600%	BEN Snr FRN (Jan22) BBSW+1.01%	BBB+	2,513,600.00	2,515,828.77
26-Sep-18	26-Sep-23	1826	9,000,000.00	1.8500%	NAB Snr FRN (Sep23) BBSW+0.93%	AA-	9,050,760.00	9,106,061.92
16-Nov-18	16-Nov-23	1826	7,000,000.00	1.8517%	WBC Snr FRN (Nov23) BBSW+0.95%	AA-	7,044,590.00	7,098,524.04
24-Oct-19	24-Oct-24	1827	1,500,000.00	2.0100%	CUA Snr FRN (Oct24) BBSW+1.12%	BBB	1,500,000.00	1,510,845.82



# ATTACHMENT 2 - ITEM 2

**Hornsby Shire Council****Investment Holdings Report - January 2020**

Floating Rate Notes						
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating
			27,000,000.00	1.8911%		
					Book Value (\$)	27,109,650.00
					Current Value (\$)	27,240,352.19
Total Investments						
			Face Value (\$)			
			283,989,431.69			286,557,161.24

**ATTACHMENT 2 - ITEM 2**

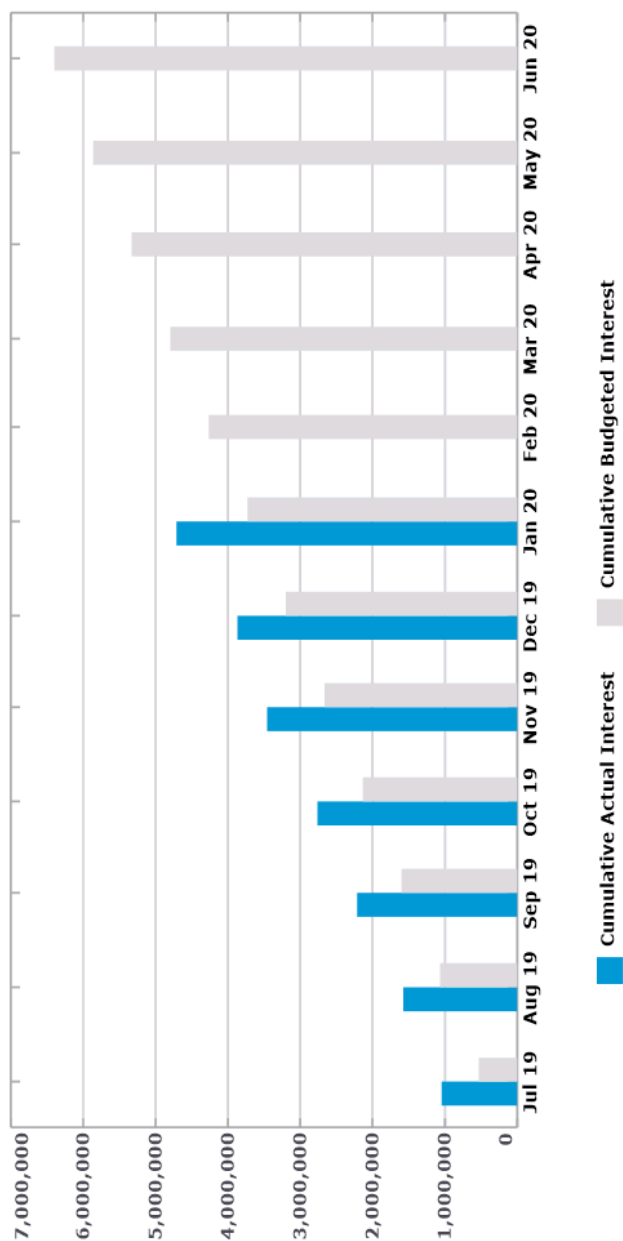
## Hornsby Shire Council

### Budget vs Actual Income Report - January 2020



#### Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2019	1,045,328	533,084
August 2019	1,575,163	1,066,168
September 2019	2,212,243	1,599,252
October 2019	2,763,583	2,132,336
November 2019	3,459,457	2,665,420
December 2019	3,869,044	3,198,504
January 2020	4,710,999	3,731,588
<b>Budget Target</b>		<b>6,397,008</b>



# ATTACHMENT 2 - ITEM 2

## Hornsby Shire Council Environmental Commitments Report - January 2020

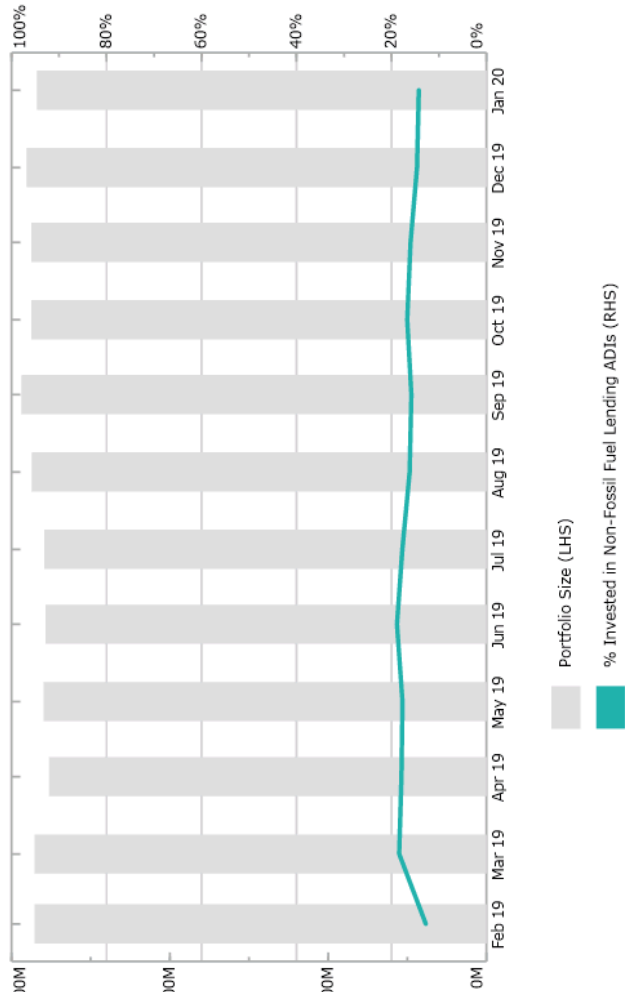


### Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank	14,500,000	14,500,000
ANZ Group	30,000,000	30,000,000
Bank of Queensland	25,500,000	27,500,000
ING Bank Australia	20,000,000	20,000,000
National Australia Bank	16,000,000	16,000,000
Westpac Group	103,615,388	106,499,626
	<b>209,615,388</b>	<b>214,499,626</b>
<b>Non Fossil Fuel Lending ADIs</b>		
Bendigo and Adelaide Bank	6,500,000	6,500,000
Credit Union Australia	1,500,000	1,500,000
Defence Bank	2,000,000	2,000,000
Members Equity Bank	8,500,000	10,500,000
Newcastle Permanent Building Society	3,000,000	3,000,000
Rabobank Australia	19,000,000	19,000,000
	<b>40,500,000</b>	<b>42,500,000</b>
<b>Other</b>		
NSW T-Corp (Cash)	12,349,083	12,335,858
NSW T-Corp (Growth)	21,524,961	21,154,258
	<b>33,874,044</b>	<b>33,490,116</b>
	<b>283,989,432</b>	<b>290,489,742</b>

\* source: <http://www.marketforces.org.au>  
Percentages may not add up to 100% due to rounding

### Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs



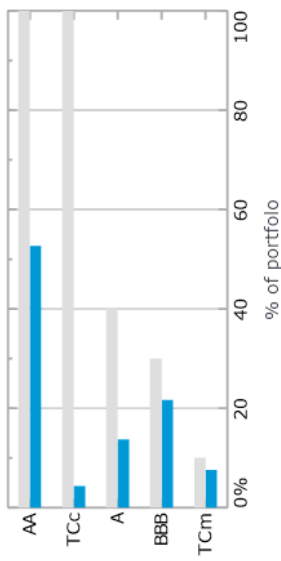
# ATTACHMENT 2 - ITEM 2

## Hornsby Shire Council

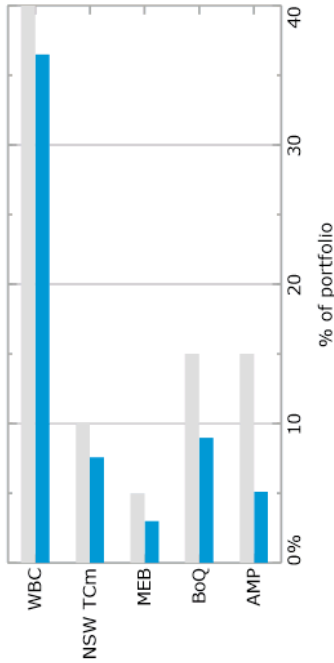
### Investment Policy Compliance Report - January 2020



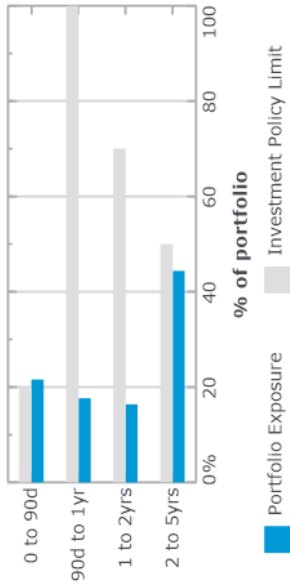
#### Total Credit Exposure



#### Individual Institutional Exposures



#### Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	149,615,388	53%
TCc	12,349,083	4%
A	39,000,000	14%
BBB	61,500,000	22%
TCm	21,524,961	8%
<b>283,989,432</b>		
<b>Specific Sub Limits</b>		
BBB+	46,500,000	16%
BBB	15,000,000	5%

✓ = compliant  
✗ = non-compliant

Portfolio Exposure	Investment Policy Limit
Westpac Group (AA-)	✓
NSW T-Corp (TCm)	✓
Members Equity Bank (BBB)	✓
Bank of Queensland (BBB+)	✓
AMP Bank (BBB+)	✓
ANZ Group (AA-)	✓
ING Bank Australia (A)	✓
Rabobank Australia (A+)	✓
Newcastle Permanent Building Society (BBB)	✓
Bendigo and Adelaide Bank (BBB+)	✓
National Australia Bank (AA-)	✓
Defence Bank (BBB)	✓
Credit Union Australia (BBB)	✓
NSW T-Corp (TCc)	✓

Detailed Maturity Profile	Face Value (\$)
00. Cash	28,823,158
01. Less Than 30 Days	17,000,000
02. Between 30 Days and 60 Days	7,500,000
03. Between 60 Days and 90 Days	8,000,000
04. Between 90 Days and 180 Days	14,500,000
05. Between 180 Days and 365 Days	35,641,313
06. Between 365 Days and 2 Years	46,500,000
07. Between 2 Years and 5 Years	126,024,961
<b>283,989,432</b>	



# ATTACHMENT 2 - ITEM 2