



Consolidated

	For the Period of Mar YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2019/20	2019/20	2019/20	2019/20	2019/20	2019/20	2019/20
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENSES							
Employee Benefits	36,448,514	38,471,919	2,023,405	49,618,259	49,926,314	(2,203,813)	47,722,501
Borrowing Costs	59,810	60,838	1,028	81,117	81,117	0	81,117
Materials & Contracts	36,450,489	37,264,185	813,696	51,144,092	51,533,161	(1,122,789)	50,410,372
Other Expenses	9,280,634	9,278,265	(2,369)	12,842,665	12,612,677	(366,180)	12,246,497
Controllable Expenses	82,239,447	85,075,207	2,835,760	113,686,132	114,153,269	(3,692,782)	110,460,487
Internal Transfers & Depreciation	14,316,613	14,511,803	195,190	19,328,448	19,325,986	0	19,325,986
Total Operating Expenses	96,556,060	99,587,010	3,030,950	133,014,580	133,479,255	(3,692,782)	129,786,474
OPERATING INCOME							
Rates, Levies & Annual Charges	(96,417,060)	(96,225,322)	191,738	(96,044,321)	(96,044,321)	0	(96,044,321)
User charges and fees	(10,397,828)	(10,916,656)	(518,828)	(14,289,831)	(14,289,831)	3,524,088	(10,765,743)
Interest & Investment Revenue	(4,007,542)	(4,899,390)	(891,848)	(7,937,510)	(6,532,510)	0	(6,532,510)
Other Income	(6,579,454)	(4,917,725)	1,661,729	(6,460,400)	(6,498,200)	1,458,240	(5,039,960)
Grants, subsidies, contributions and donations	(5,453,387)	(3,755,425)	1,697,961	(10,560,886)	(7,809,927)	(93,312)	(7,903,239)
Other Operating Contributions	(722,629)	(1,170,556)	(447,927)	(1,126,396)	(1,526,396)	0	(1,526,396)
Total Operating Income	(123,577,900)	(121,885,074)	1,692,826	(136,419,344)	(132,701,185)	4,889,016	(127,812,169)
Net Operating Result	(27,021,840)	(22,298,064)	4,723,776	(3,404,763)	778,071	1,196,234	1,974,305
CAPITAL EXPENSES							
WIP Expenditure	17,436,096	23,589,367	6,153,271	39,720,399	31,032,794	(2,185,581)	28,847,213
Asset Purchases	1,780,586	1,811,063	30,477	2,414,750	2,414,750	(784,795)	1,629,955
Total Capital Expenses	19,216,681	25,400,429	6,183,748	42,135,149	33,447,544	(2,970,376)	30,477,168
CAPITAL INCOME							
Other Income	260	0	(260)	0	0	0	0
Grants, subsidies, contributions and donations	(1,768,538)	(1,829,738)	(61,200)	(4,721,004)	(2,295,242)	0	(2,295,242)
Proceeds from the sale of assets	(543,193)	(749,994)	(206,801)	(1,000,000)	(1,000,000)	270,000	(730,000)
Other Capital Contributions	(4,941,296)	(7,500,000)	(2,558,704)	(10,012,000)	(10,000,000)	0	(10,000,000)
Total Capital Income	(7,252,767)	(10,079,732)	(2,826,965)	(15,733,004)	(13,295,242)	270,000	(13,025,242)
Net Capital Result	11,963,915	15,320,698	3,356,783	26,402,145	20,152,302	(2,700,376)	17,451,926
Net Operating & Capital Result	(15,057,925)	(6,977,366)	8,080,559	22,997,382	20,930,373	(1,504,142)	19,426,231
FUNDING AND NON-CASH Adjustments							
External Restricted Assets	11,717,164	5,753,894	(5,963,270)	(584,481)	(1,743,508)	0	(1,743,508)
Internal Restricted Assets	(5,155,095)	(4,823,417)	331,678	(8,958,192)	(5,391,181)	3,978,609	(1,412,572)
External Loan Principal Repayments/(Proceeds)	461,616	464,085	2,469	618,780	618,780	0	618,780
Depreciation Contra	(14,366,014)	(14,513,571)	(147,557)	(19,351,691)	(19,351,691)	0	(19,351,691)
ELE Payments	1,049,043	717,052	(331,991)	956,069	956,069	0	956,069
Total Funding Adjustments	(6,293,286)	(12,401,957)	(6,108,671)	(27,319,515)	(24,911,531)	3,978,609	(20,932,922)
Net Operating & Capital Result After Internal Funding	(21,351,212)	(19,379,324)	1,971,888	(4,322,133)	(3,981,158)	2,474,467	(1,506,691)