



Consolidated

	For the Period of Jun YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2019/20	2019/20	2019/20	2019/20	2019/20	2019/20	2019/20
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENSES							
Employee Benefits	46,722,999	47,722,501	999,502	49,618,259	47,722,501	0	47,722,501
Borrowing Costs	73,098	81,117	8,019	81,117	81,117	0	81,117
Materials & Contracts	48,306,061	50,509,872	2,203,811	51,144,092	50,509,872	0	50,509,872
Other Expenses	11,968,013	12,246,497	278,484	12,842,665	12,246,497	0	12,246,497
Controllable Expenses	107,070,172	110,559,987	3,489,816	113,686,132	110,559,987	0	110,559,987
Internal Transfers & Depreciation	19,342,737	19,325,986	(16,751)	19,328,448	19,325,986	0	19,325,986
Total Operating Expenses	126,412,909	129,885,974	3,473,065	133,014,580	129,885,974	0	129,885,974
OPERATING INCOME							
Rates, Levies & Annual Charges	(96,489,941)	(96,044,321)	445,620	(96,044,321)	(96,044,321)	0	(96,044,321)
User charges and fees	(12,662,166)	(10,758,043)	1,904,123	(14,289,831)	(10,758,043)	0	(10,758,043)
Interest & Investment Revenue	(6,015,960)	(6,532,510)	(516,550)	(7,937,510)	(6,532,510)	0	(6,532,510)
Other Income	(6,576,282)	(5,042,760)	1,533,522	(6,460,400)	(5,042,760)	0	(5,042,760)
Grants, subsidies, contributions and donations	(10,094,432)	(8,579,939)	1,514,493	(10,560,886)	(8,579,939)	0	(8,579,939)
Other Operating Contributions	(1,357,999)	(1,522,796)	(164,797)	(1,126,396)	(1,522,796)	0	(1,522,796)
Total Operating Income	(133,196,780)	(128,480,369)	4,716,411	(136,419,344)	(128,480,369)	0	(128,480,369)
Net Operating Result	(6,783,871)	1,405,605	8,189,476	(3,404,763)	1,405,605	0	1,405,605
CAPITAL EXPENSES							
WIP Expenditure	24,586,905	29,079,213	4,492,308	39,720,399	29,079,213	0	29,079,213
Asset Purchases	2,082,105	1,629,955	(452,150)	2,414,750	1,629,955	0	1,629,955
Total Capital Expenses	26,669,010	30,709,168	4,040,157	42,135,149	30,709,168	0	30,709,168
CAPITAL INCOME							
Other Income	3,540	0	(3,540)	0	0	0	0
Grants, subsidies, contributions and donations	(1,931,038)	(1,618,542)	312,496	(4,721,004)	(1,618,542)	0	(1,618,542)
Proceeds from the sale of assets	(636,659)	(730,000)	(93,341)	(1,000,000)	(730,000)	0	(730,000)
Other Capital Contributions	(6,421,025)	(10,000,000)	(3,578,975)	(10,012,000)	(10,000,000)	0	(10,000,000)
Total Capital Income	(8,985,181)	(12,348,542)	(3,363,361)	(15,733,004)	(12,348,542)	0	(12,348,542)
Net Capital Result	17,683,829	18,360,626	676,797	26,402,145	18,360,626	0	18,360,626
Net Operating & Capital Result	10,899,958	19,766,231	8,866,272	22,997,382	19,766,231	0	19,766,231
FUNDING AND NON-CASH Adjustments							
External Restricted Assets	6,089,117	(1,743,508)	(7,832,625)	(584,481)	(1,743,508)	0	(1,743,508)
Internal Restricted Assets	667,723	(1,752,572)	(2,420,295)	(8,958,192)	(1,752,572)	0	(1,752,572)
External Loan Principal Repayments/(Payments)	620,341	618,780	(1,561)	618,780	618,780	0	618,780
Depreciation Contra	(19,447,604)	(19,351,691)	95,913	(19,351,691)	(19,351,691)	0	(19,351,691)
ELE Payments	1,103,020	956,069	(146,951)	956,069	956,069	0	956,069
Total Funding Adjustments	(10,967,404)	(21,272,922)	(10,305,518)	(27,319,515)	(21,272,922)	0	(21,272,922)
Net Operating & Capital Result After Funding Adjustments	(67,446)	(1,506,691)	(1,439,246)	(4,322,133)	(1,506,691)	0	(1,506,691)