

HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 JUL 2020

| 1. LOANS | | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
|------------------------|------------|---------------|-----------------|----------------------------|----------|----------------------------------|-----------------|-----------------------|
| Lender | Date Drawn | Maturity Date | Amount Borrowed | 01/07/2020 Opening Balance | New Loan | 2020/21 YTD Repayments Principal | Closing Balance | Fixed Interest Rate % |
| National Australia(50) | 27-Jun-11 | 28-Jun-21 | 1,000 | 138 | | | 138 | 7.68 |
| Westpac(51) | 26-Jun-13 | 25-Jun-23 | 2,000 | 727 | | | 727 | 5.89 |
| *TOTAL | | | 3,000 | 864 | | | 864 | 6.17% |

* Average weighted interest rate based on principal balances outstanding is **6.17%**

| 2. OPERATING LEASES | | | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
|-----------------------------------|---------------|-------------|----------------------|----------------------------|------------|--------------------------|-----------------|
| Lessor | Date Executed | Expiry date | Total Lease Payments | 01/07/2020 Opening Balance | New Leases | 2020/2021 Repayments YTD | Closing Balance |
| Macquarie Equipment Finance (101) | 15-Nov-15 | 17-Aug-20 | 545 | 27 | | | 27 |
| Macquarie Equipment Finance (103) | 25-Aug-16 | 15-Aug-20 | 83 | 5 | | | 5 |
| Macquarie Equipment Finance (105) | 22-Sep-17 | 15-Aug-21 | 444 | 138 | | | 138 |
| Macquarie Equipment Finance (106) | 22-Sep-17 | 15-Aug-20 | 32 | 3 | | | 3 |
| Macquarie Equipment Finance (107) | 22-Sep-17 | 15-Aug-22 | 56 | 25 | | | 25 |
| Macquarie Equipment Finance (108) | 15-Aug-18 | 15-Aug-22 | 242 | 128 | | | 128 |
| Macquarie Equipment Finance (109) | 15-Aug-18 | 15-May-23 | 85 | 51 | | | 51 |
| Macquarie Equipment Finance (110) | 15-Nov-18 | 15-Aug-22 | 26 | 14 | | | 14 |
| Macquarie Equipment Finance (111) | 15-Nov-18 | 15-Aug-23 | 632 | 411 | | | 411 |
| Macquarie Equipment Finance (112) | 15-Feb-19 | 15-Nov-21 | 55 | 27 | | | 27 |
| Macquarie Equipment Finance (113) | 15-Feb-19 | 15-Aug-22 | 11 | 7 | | | 7 |
| Macquarie Equipment Finance (114) | 15-May-19 | 15-Aug-23 | 15 | 11 | | | 11 |
| Macquarie Equipment Finance (115) | 23-Aug-19 | 15-May-24 | | 95 | | | 95 |
| Macquarie Equipment Finance (116) | 15-Feb-20 | 15-May-23 | | 11 | | | 11 |
| Canon Finance Australia Pty Ltd | 15-Nov-17 | 01-Nov-22 | 109 | 53 | | 2 | 51 |
| TOTAL | | | 2,334 | 1,005 | 0 | 2 | 1,003 |

| 3. DEBT SERVICE RATIO | Ratio % |
|-----------------------------|---------|
| Year ending Jun 20 (Draft) | 0.55 |
| Year ending Jun 19 | 0.78 |
| Year ending Jun 18 | 1.08 |
| Year ending Jun 17 | 1.73 |

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|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| Debt Service Ratio = | $\frac{\text{Debt Service Cost}}{\text{Revenue from Continuing Operations excluding Capital Items \& Specific Purpose Grants/Contributions}}$ |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|