



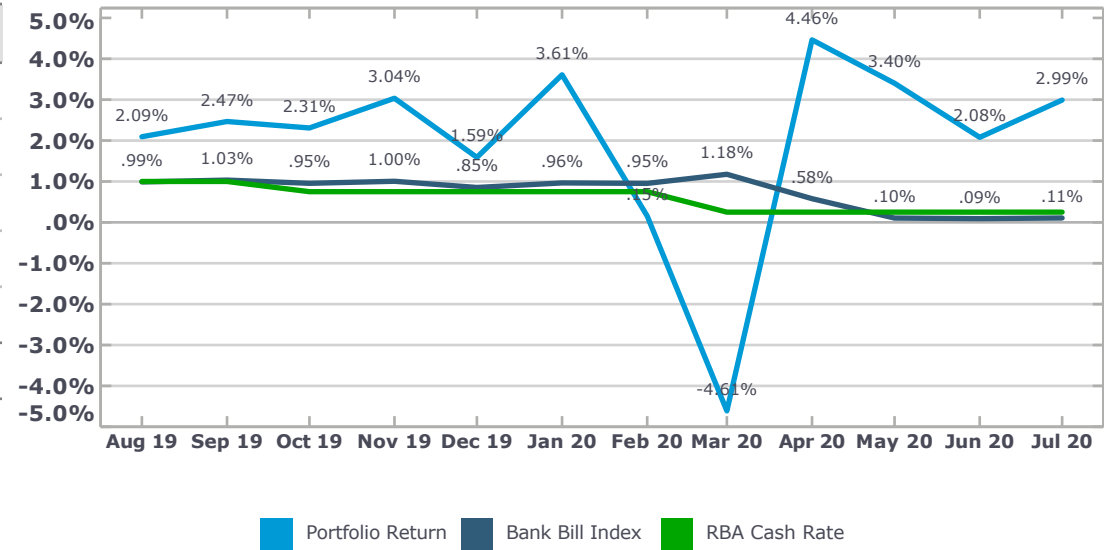
**Investment Summary Report**  
**July 2020**

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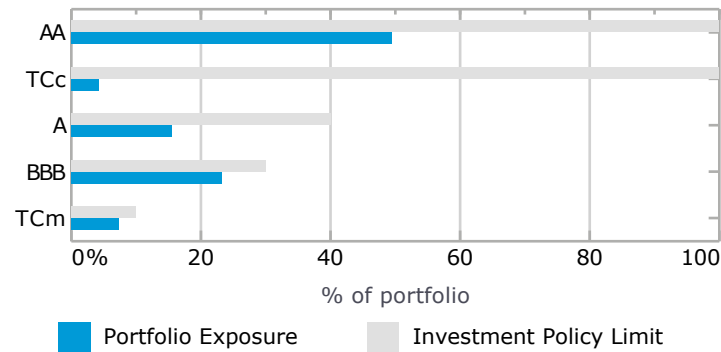
**Investment Holdings**

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	41,612,951.01	41,612,951.01	0.9341	0.9341
Floating Rate Note	31,200,000.00	31,623,223.50	1.1086	1.1086
Floating Rate Term Deposits	60,000,000.00	60,098,163.70	1.0909	1.0909
Managed Funds	20,850,517.45	20,850,517.45	10.6895	10.6895
Term Deposit	128,641,313.00	130,082,649.00	2.1750	2.1750
	<b>282,304,781.46</b>	<b>284,267,504.66</b>	<b>2.9909</b>	<b>2.9909</b>

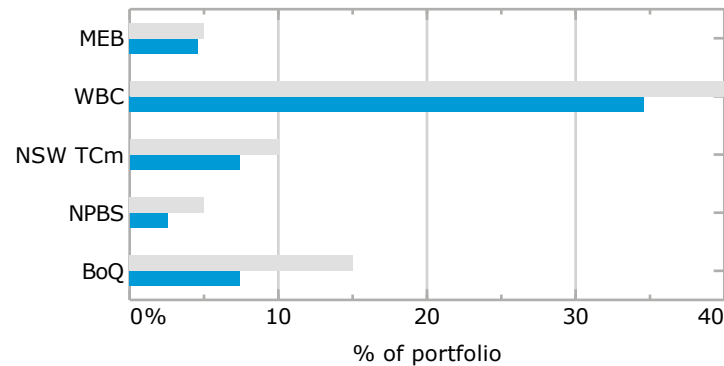
**Investment Performance**



**Total Credit Exposure**



**Highest Individual Exposures vs Policy**



**Term to Maturities**

	Face Value (\$)	Policy Max
Between 0 and 90 days	75,162,951	27%
Between 90 days and 1 year	47,591,313	17%
Between 1 and 2 years	33,000,000	12%
Between 2 and 5 years	126,550,517	45%
	<b>282,304,781</b>	

**Cash Accounts**

	Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)
	16,586,096.83	1.1000%	Westpac Group	AA-	16,586,096.83
	13,021,157.45	0.7591%	ME Bank	BBB	13,021,157.45
	12,005,696.73	0.8946%	NSW T-Corp (Cash)	TCc	12,005,696.73
	<b>41,612,951.01</b>	<b>0.9341%</b>			<b>41,612,951.01</b>

**Managed Funds**

	Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)
	20,850,517.45	10.6895%	NSW T-Corp (MT)	TCm	Medium Term Growth	20,850,517.45
	<b>20,850,517.45</b>	<b>10.6895%</b>				<b>20,850,517.45</b>

**Term Deposits**

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
7-Aug-19	5-Aug-20	364	4,000,000.00	2.2000%	Westpac Group	AA-	4,000,000.00	4,086,794.52
15-Aug-19	5-Aug-20	356	2,000,000.00	2.0000%	Westpac Group	AA-	2,000,000.00	2,038,575.34
8-Aug-18	12-Aug-20	735	3,000,000.00	3.0000%	Bank of Queensland	BBB+	3,000,000.00	3,088,520.55
15-Aug-18	12-Aug-20	728	2,000,000.00	3.0000%	Bank of Queensland	BBB+	2,000,000.00	2,058,356.16
21-Aug-19	19-Aug-20	364	2,500,000.00	2.0000%	Westpac Group	AA-	2,500,000.00	2,547,397.26
28-Aug-19	26-Aug-20	364	5,000,000.00	2.0000%	Westpac Group	AA-	5,000,000.00	5,092,876.71
28-Aug-19	2-Sep-20	371	5,000,000.00	2.0000%	Westpac Group	AA-	5,000,000.00	5,092,876.71
10-Jun-20	9-Sep-20	91	3,000,000.00	0.9000%	National Australia Bank	AA-	3,000,000.00	3,003,846.58
12-Sep-19	12-Sep-20	366	7,000,000.00	1.7500%	Westpac Group	AA-	7,000,000.00	7,108,739.73
19-Oct-19	19-Oct-20	366	50,000.00	1.5500%	Westpac Group	AA-	50,000.00	50,605.14
9-Mar-20	1-Dec-20	267	5,000,000.00	1.6500%	Macquarie Bank	A+	5,000,000.00	5,032,773.97
3-Dec-19	2-Dec-20	365	5,000,000.00	1.6000%	ING Bank (Australia)	A	5,000,000.00	5,053,041.10

Term Deposits								
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
12-Mar-20	9-Dec-20	272	5,000,000.00	1.7000%	Macquarie Bank	A+	5,000,000.00	5,033,068.49
15-Jan-20	15-Dec-20	335	91,313.00	1.6400%	Westpac Group	AA-	91,313.00	92,129.46
30-Jan-19	3-Feb-21	735	3,000,000.00	2.9000%	Bank of Queensland	BBB+	3,000,000.00	3,043,857.53
28-Feb-19	17-Feb-21	720	4,000,000.00	2.8100%	Rural Bank	BBB+	4,000,000.00	4,047,731.51
27-Feb-19	24-Feb-21	728	2,000,000.00	3.0000%	Defence Bank	BBB	2,000,000.00	2,025,643.84
14-Oct-19	7-Apr-21	541	2,500,000.00	1.6000%	AMP Bank	BBB+	2,500,000.00	2,532,000.00
10-May-18	12-May-21	1098	3,000,000.00	3.2000%	Bank of Queensland	BBB+	3,000,000.00	3,021,567.12
19-Jun-19	12-May-21	693	5,000,000.00	2.3000%	Westpac Group	AA-	5,000,000.00	5,013,547.95
19-Jun-19	19-May-21	700	5,000,000.00	2.3000%	Westpac Group	AA-	5,000,000.00	5,013,547.95
3-Jun-19	2-Jun-21	730	5,000,000.00	2.2400%	Bank of Queensland	BBB+	5,000,000.00	5,018,104.11
12-Jun-19	16-Jun-21	735	3,000,000.00	2.2000%	Westpac Group	AA-	3,000,000.00	3,009,041.10
27-Nov-19	17-Nov-21	721	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,021,742.47
18-May-20	21-Nov-21	552	2,500,000.00	1.4500%	AMP Bank	BBB+	2,500,000.00	2,507,448.63
27-Nov-19	23-Nov-21	727	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,021,742.47
27-Nov-19	24-Nov-21	728	3,000,000.00	1.6000%	ING Bank (Australia)	A	3,000,000.00	3,032,613.70
5-Feb-20	9-Feb-22	735	3,000,000.00	1.6500%	ING Bank (Australia)	A	3,000,000.00	3,024,139.73
12-Feb-20	14-Feb-22	733	5,500,000.00	1.6000%	Westpac Group	AA-	5,500,000.00	5,541,227.40
22-Feb-19	22-Feb-22	1096	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	3,039,858.90
8-Jul-20	8-Jul-22	730	2,500,000.00	1.2000%	AMP Bank	BBB+	2,500,000.00	2,501,972.60
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,076,438.36
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,110,958.90
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,099,863.01
			<b>128,641,313.00</b>	<b>2.1750%</b>			<b>128,641,313.00</b>	<b>130,082,649.00</b>

**Floating Rate Term Deposits**

Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	1.0800%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,026,186.30
4-Sep-18	4-Sep-23	1826	15,000,000.00	1.1000%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,026,219.18
10-Sep-18	11-Sep-23	1827	15,000,000.00	1.0800%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,023,079.45
12-Sep-18	12-Sep-23	1826	15,000,000.00	1.1037%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,022,678.77
			<b>60,000,000.00</b>	<b>1.0909%</b>			<b>60,000,000.00</b>	<b>60,098,163.70</b>

**Floating Rate Notes**

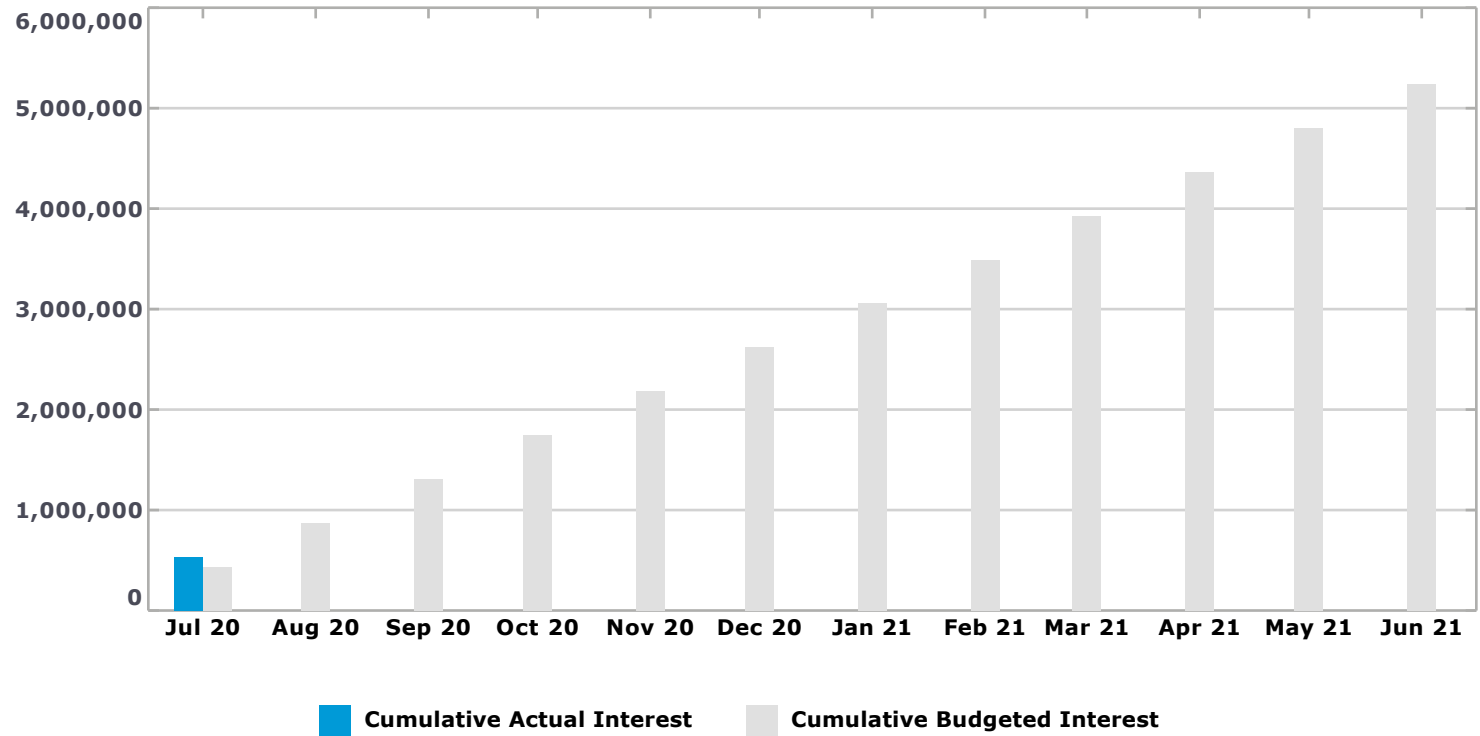
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
10-Sep-18	10-Sep-21	1096	7,000,000.00	1.1800%	AMP Snr FRN (Sep21) BBSW+1.08%	BBB+	7,000,840.00	7,018,627.67
19-Oct-18	19-Jan-22	1188	2,500,000.00	1.1149%	BEN Snr FRN (Jan22) BBSW+1.01%	BBB+	2,512,350.00	2,522,391.36
26-Sep-18	26-Sep-23	1826	9,000,000.00	1.0300%	NAB Snr FRN (Sep23) BBSW+0.93%	AA-	9,120,960.00	9,172,043.01
16-Nov-18	16-Nov-23	1826	7,000,000.00	1.0478%	WBC Snr FRN (Nov23) BBSW+0.95%	AA-	7,100,450.00	7,149,611.10
24-Oct-19	24-Oct-24	1827	1,500,000.00	1.2208%	CUA Snr FRN (Oct24) BBSW+1.12%	BBB	1,490,610.00	1,507,196.36
4-Feb-20	4-Feb-25	1827	4,200,000.00	1.2153%	NPBS Snr FRN (Feb25) BBSW+1.12%	BBB	4,166,778.00	4,253,354.00
			<b>31,200,000.00</b>	<b>1.1086%</b>			<b>31,391,988.00</b>	<b>31,623,223.50</b>

**Total Investments**

Face Value (\$)	Current Value (\$)
<b>282,304,781.46</b>	<b>284,267,504.66</b>

**Budgeted vs Actual Returns**

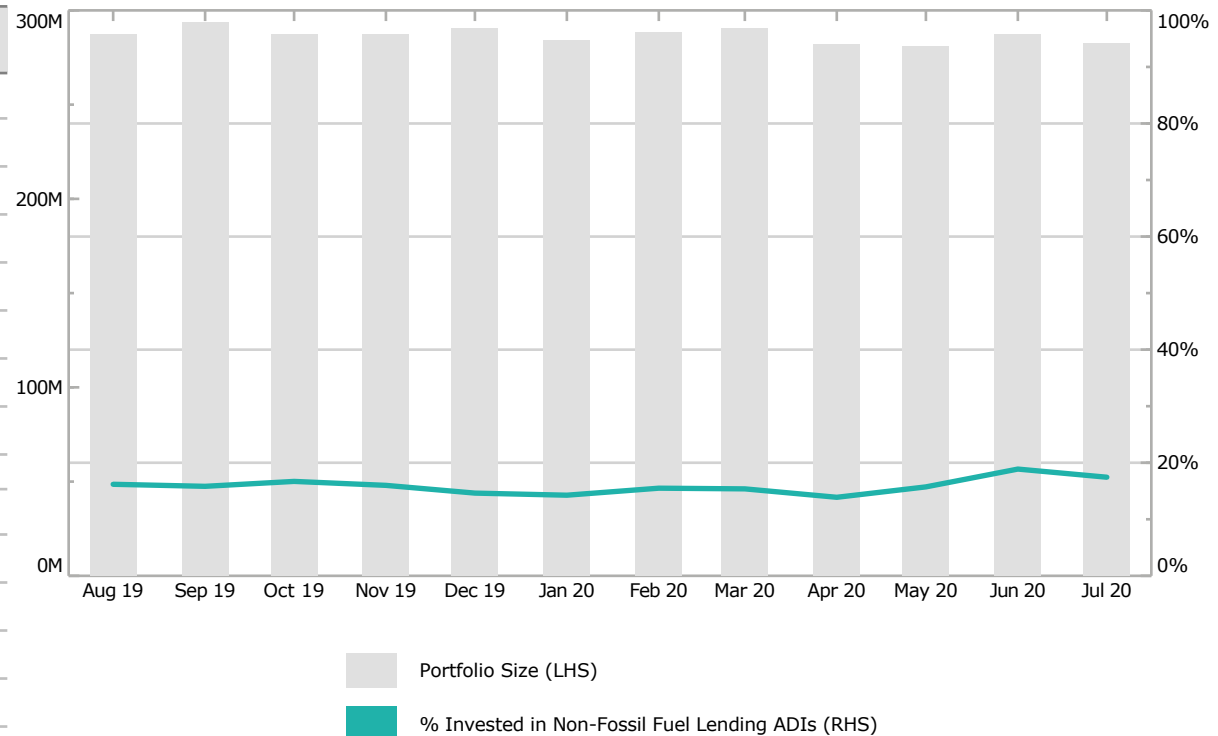
	<b>Cumulative Actual Income</b>	<b>Cumulative Budgeted Income</b>
July 2020	533,972	436,662
<b>Budget Target</b>		<b>5,239,939</b>



### Current Breakdown

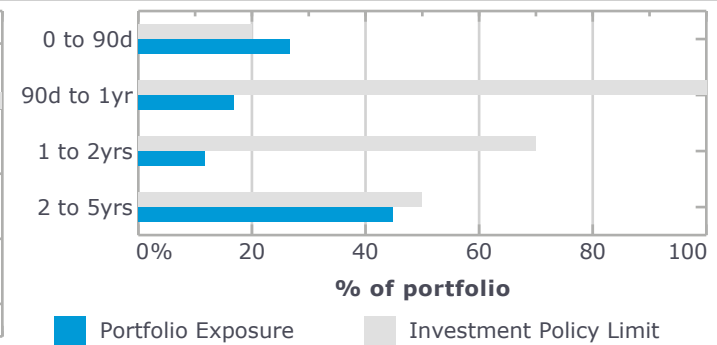
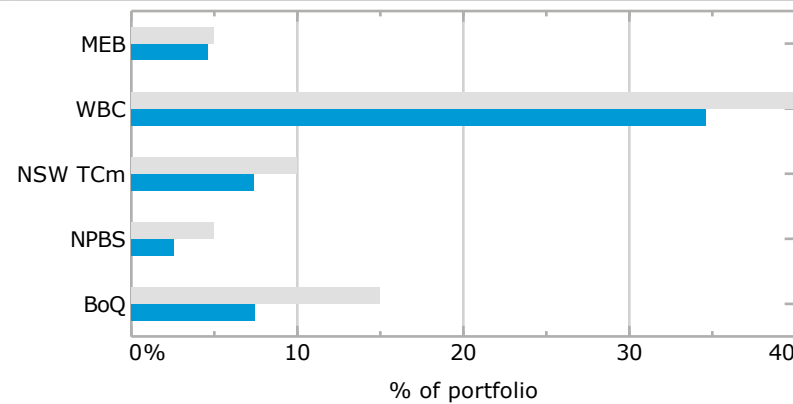
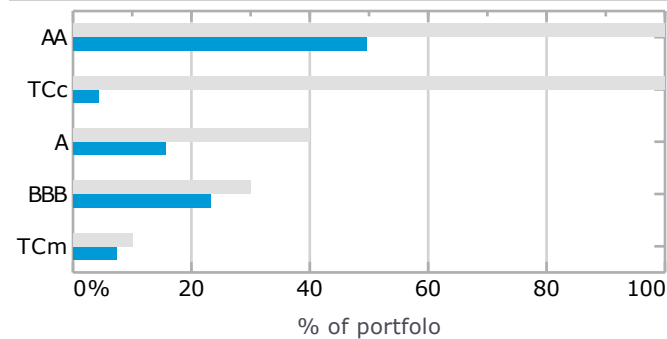
### Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank	14,500,000	14,500,000
ANZ Group	30,000,000	30,000,000
Bank of Queensland	21,000,000	21,000,000
ING Bank Australia	15,000,000	15,000,000
Macquarie Bank	10,000,000	10,000,000
National Australia Bank	12,000,000	12,000,000
Westpac Group	97,727,410	97,711,929
	<b>200,227,410 71%</b>	<b>200,211,929 70%</b>
<b>Non Fossil Fuel Lending ADIs</b>		
Bendigo and Adelaide Bank	6,500,000	6,500,000
Credit Union Australia	1,500,000	1,500,000
Defence Bank	2,000,000	2,000,000
Members Equity Bank	13,021,157	18,012,228
Newcastle Permanent Building Society	7,200,000	7,200,000
Rabobank Australia	19,000,000	19,000,000
	<b>49,221,157 17%</b>	<b>54,212,228 19%</b>
<b>Other</b>		
NSW T-Corp (Cash)	12,005,697	11,996,619
NSW T-Corp (Growth)	20,850,517	20,671,443
	<b>32,856,214 12%</b>	<b>32,668,062 11%</b>
	<b>282,304,781</b>	<b>287,092,219</b>



\* source: <http://www.marketforces.org.au>  
 Percentages may not add up to 100% due to rounding

### Total Credit Exposure      Individual Institutional Exposures      Term to Maturities



Credit Rating Group	Face Value (\$)	Portfolio Exposure (%)	Policy Max (%)	Compliance
AA	139,727,410	49%	100%	✓
TCc	12,005,697	4%	100%	✓
A	44,000,000	16%	40%	✓
BBB	65,721,157	23%	30%	✓
TCm	20,850,517	7%	10%	✓
<b>282,304,781</b>				

Specific Sub Limits				
BBB+	42,000,000	15%	30%	✓
BBB	23,721,157	8%	10%	✓

✓ = compliant  
 ✗ = non-compliant

Institution	Portfolio Exposure (%)	Investment Policy Limit (%)	Compliance
Members Equity Bank (BBB)	5%	5%	✓
Westpac Group (AA-)	35%	40%	✓
NSW T-Corp (TCm)	7%	10%	✓
Newcastle Permanent Building Society (BBB)	3%	5%	✓
Bank of Queensland (BBB+)	7%	15%	✓
AMP Bank (BBB+)	5%	15%	✓
ANZ Group (AA-)	11%	40%	✓
Rabobank Australia (A+)	7%	30%	✓
ING Bank Australia (A)	5%	30%	✓
Bendigo and Adelaide Bank (BBB+)	2%	15%	✓
Defence Bank (BBB)	1%	5%	✓
Macquarie Bank (A+)	4%	30%	✓
National Australia Bank (AA-)	4%	40%	✓
Credit Union Australia (BBB)	1%	5%	✓
NSW T-Corp (TCc)	4%	100%	✓

Detailed Maturity Profile	Face Value (\$)	% of Portfolio
00. Cash	41,612,951	15%
01. Less Than 30 Days	18,500,000	7%
02. Between 30 Days and 60 Days	15,000,000	5%
03. Between 60 Days and 90 Days	50,000	0%
04. Between 90 Days and 180 Days	15,091,313	5%
05. Between 180 Days and 365 Days	32,500,000	12%
06. Between 365 Days and 2 Years	33,000,000	12%
07. Between 2 Years and 5 Years	126,550,517	45%
<b>282,304,781</b>		