



**Consolidated**

	For the Period of Dec YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING EXPENSES</b>							
Employee Benefits	23,102,148	25,319,900	2,217,752	50,578,228	50,617,382	0	50,617,382
Borrowing Costs	32,117	22,231	(9,886)	44,462	44,462	0	44,462
Materials & Contracts	21,865,383	23,023,295	1,157,912	47,608,565	48,393,876	0	48,393,876
Other Expenses	6,237,332	7,155,480	918,148	13,096,540	13,081,588	0	13,081,588
<b>Controllable Expenses</b>	<b>51,236,979</b>	<b>55,520,906</b>	<b>4,283,927</b>	<b>111,327,795</b>	<b>112,137,308</b>	<b>0</b>	<b>112,137,308</b>
Internal Transfers & Depreciation	9,844,870	10,063,482	218,612	20,107,770	20,112,270	0	20,112,270
<b>Total Operating Expenses</b>	<b>61,081,849</b>	<b>65,584,388</b>	<b>4,502,538</b>	<b>131,435,565</b>	<b>132,249,578</b>	<b>0</b>	<b>132,249,578</b>
<b>OPERATING INCOME</b>							
Rates, Levies & Annual Charges	(99,880,508)	(99,191,424)	689,084	(99,079,422)	(99,379,422)	0	(99,379,422)
User charges and fees	(6,614,977)	(4,822,627)	1,792,350	(9,288,024)	(9,283,124)	0	(9,283,124)
Interest & Investment Revenue	(2,830,217)	(2,687,798)	142,419	(5,375,587)	(5,375,587)	0	(5,375,587)
Other Income	(4,009,274)	(1,556,250)	2,453,024	(3,119,432)	(3,143,932)	0	(3,143,932)
Grants, subsidies, contributions and donations	(7,714,807)	(3,491,703)	4,223,104	(9,877,236)	(6,585,069)	0	(6,585,069)
Other Operating Contributions	(798,704)	(480,903)	317,801	(962,396)	(958,796)	0	(958,796)
Not Applicable	(25,023)	0	25,023	0	0	0	0
<b>Total Operating Income</b>	<b>(121,873,510)</b>	<b>(112,230,705)</b>	<b>9,642,805</b>	<b>(127,702,097)</b>	<b>(124,725,930)</b>	<b>0</b>	<b>(124,725,930)</b>
<b>Net Operating Result</b>	<b>(60,791,661)</b>	<b>(46,646,317)</b>	<b>14,145,344</b>	<b>3,733,469</b>	<b>7,523,649</b>	<b>0</b>	<b>7,523,649</b>
<b>CAPITAL EXPENSES</b>							
WIP Expenditure	10,301,239	21,129,769	10,828,530	42,369,915	55,979,015	0	55,979,015
Asset Purchases	1,285,615	5,096,750	3,811,135	2,563,500	6,563,500	0	6,563,500
<b>Total Capital Expenses</b>	<b>11,586,854</b>	<b>26,226,519</b>	<b>14,639,665</b>	<b>44,933,415</b>	<b>62,542,515</b>	<b>0</b>	<b>62,542,515</b>
<b>CAPITAL INCOME</b>							
Grants, subsidies, contributions and donations	(3,215,175)	(2,291,269)	923,906	(131,000)	(4,582,538)	0	(4,582,538)
Proceeds from the sale of assets	(418,462)	(609,996)	(191,534)	(1,000,000)	(1,220,000)	0	(1,220,000)
Other Capital Contributions	(2,306,037)	(1,770,000)	536,037	(3,540,000)	(3,540,000)	0	(3,540,000)
<b>Total Capital Income</b>	<b>(5,939,675)</b>	<b>(4,671,265)</b>	<b>1,268,410</b>	<b>(4,671,000)</b>	<b>(9,342,538)</b>	<b>0</b>	<b>(9,342,538)</b>
<b>Net Capital Result</b>	<b>5,647,179</b>	<b>21,555,254</b>	<b>15,908,075</b>	<b>40,262,415</b>	<b>53,199,977</b>	<b>0</b>	<b>53,199,977</b>
<b>Net Operating &amp; Capital Result</b>	<b>(55,144,482)</b>	<b>(25,091,063)</b>	<b>30,053,419</b>	<b>43,995,884</b>	<b>60,723,626</b>	<b>0</b>	<b>60,723,626</b>
<b>FUNDING AND NON-CASH Adjustments</b>							
External Restricted Assets	22,752,681	4,988,504	(17,764,177)	(21,773,397)	(32,747,838)	0	(32,747,838)
Internal Restricted Assets	(2,815,858)	(10,328,028)	(7,512,170)	(5,048,728)	(10,291,770)	0	(10,291,830)
External Loan Principal Repayments/(Proceeds)	179,099	182,910	3,811	365,820	365,820	0	365,820
Depreciation Contra	(9,830,187)	(10,066,586)	(236,399)	(20,133,482)	(20,133,482)	0	(20,133,482)
ELE Payments	192,285	478,035	285,750	956,069	956,069	0	956,069
<b>Total Funding Adjustments</b>	<b>10,478,019</b>	<b>(14,745,165)</b>	<b>(25,223,185)</b>	<b>(45,633,718)</b>	<b>(61,851,201)</b>	<b>0</b>	<b>(61,851,261)</b>
<b>Net Operating &amp; Capital Result After Internal Funding</b>	<b>(44,666,463)</b>	<b>(39,836,229)</b>	<b>4,830,234</b>	<b>(1,637,834)</b>	<b>(1,127,575)</b>	<b>0</b>	<b>(1,127,635)</b>