

HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 MAY 2021

1. LOANS			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Lender	Date Drawn	Maturity Date	Amount Borrowed	01/07/2020 Opening Balance	New Loan	2020/21 YTD Repayments Principal	Closing Balance	Fixed Interest Rate %
National Australia(50)	27-Jun-11	28-Jun-21	1,000	138		102	35	7.68
Westpac(51)	26-Jun-13	25-Jun-23	2,000	727		170	557	5.89
*TOTAL			3,000	864	0	272	592	5.99%

* Average weighted interest rate based on principal balances outstanding is

5.99%

2. OPERATING LEASES			\$'000	\$'000	\$'000	\$'000	\$'000
Lessor	Date Executed	Expiry date	Total Lease Payments	01/07/2020 Opening Balance	New Leases	2020/2021 Repayments YTD	Closing Balance
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (101)	15-Nov-15	17-Aug-20	545	27		27	0
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (103)	25-Aug-16	15-Aug-20	83	5		5	0
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (105)	22-Sep-17	15-Aug-21	444	138		110	28
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (106)	22-Sep-17	15-Aug-20	32	3		3	0
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (107)	22-Sep-17	15-Aug-22	56	25		11	14
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (108)	15-Aug-18	15-Aug-22	242	128		57	71
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (109)	15-Aug-18	15-May-23	85	51		17	34
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (110)	15-Nov-18	15-Aug-22	26	14		6	8
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (111)	15-Nov-18	15-Aug-23	632	411		126	285
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (112)	15-Feb-19	15-Nov-21	55	27		18	9
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (113)	15-Feb-19	15-Aug-22	11	7		3	4
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (114)	15-May-19	15-Aug-23	15	11		3	7
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (115)	23-Aug-19	15-May-24		95		24	71
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (116)	15-Feb-20	15-May-23		11		4	7
Canon Finance Australia Pty Ltd	15-Nov-17	01-Nov-22	109	53		20	33
*McDonalds - Central Ave Lease	12-Apr-21	11-Apr-22			495	67	428
TOTAL			2,334	1,005	495	502	998

*McDonalds is a 12 month lease part payment from 12 April to 30 April 2021 - \$26,125 & monthly payments are \$41,250

3. DEBT SERVICE RATIO	Ratio %
Year ending Jun 21 (forecast)	0.31
Year ended Jun 20	0.61
Year ended Jun 19	0.78
Year ended Jun 18	1.08
Year ended Jun 17	1.73

Debt Service Ratio =	Debt Service Cost
	Revenue from Continuing Operations excluding Capital Items & Specific Purpose Grants/Contributions