



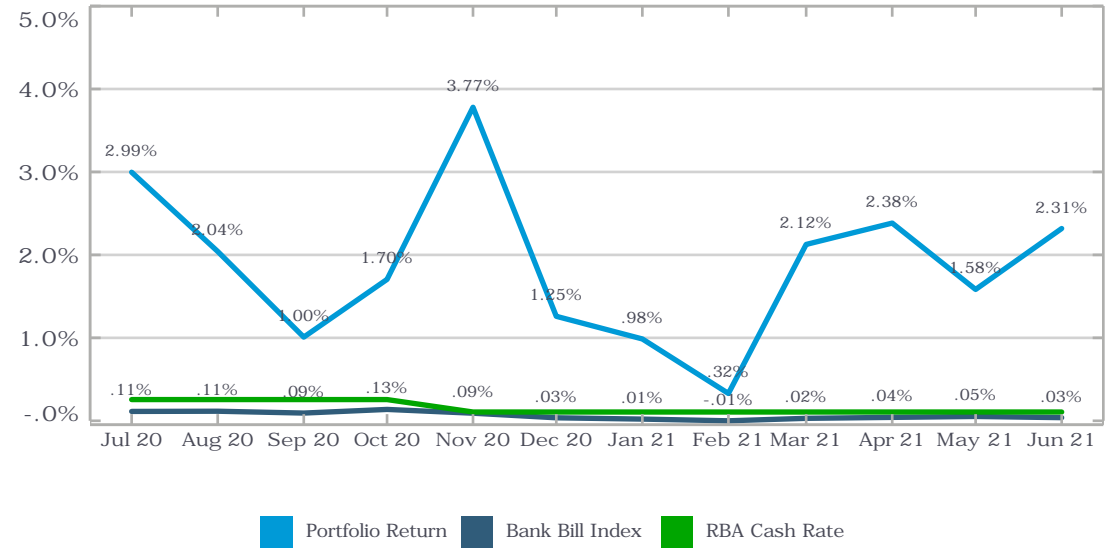
Investment Summary Report  
June 2021

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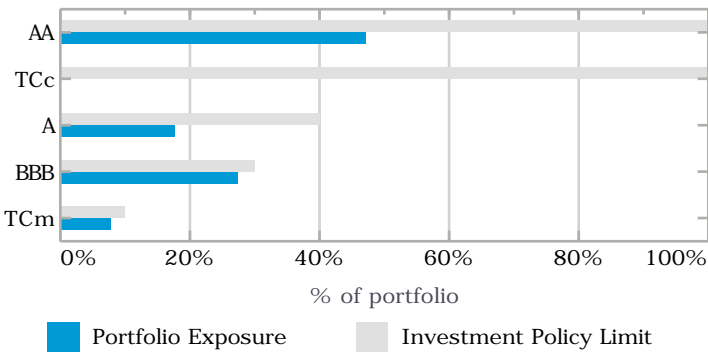
Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	38,231,402.03	38,231,402.03	0.4242	0.6028
Floating Rate Note	46,700,000.00	47,103,371.84	0.8674	0.9629
Floating Rate Term Deposits	60,000,000.00	60,038,410.27	1.0162	1.0449
Managed Funds	22,474,527.33	22,474,527.33	18.3756	8.7226
Term Deposit	121,281,313.00	122,086,931.33	1.2944	1.6898
	288,687,242.36	289,934,642.80	2.3120	1.8739

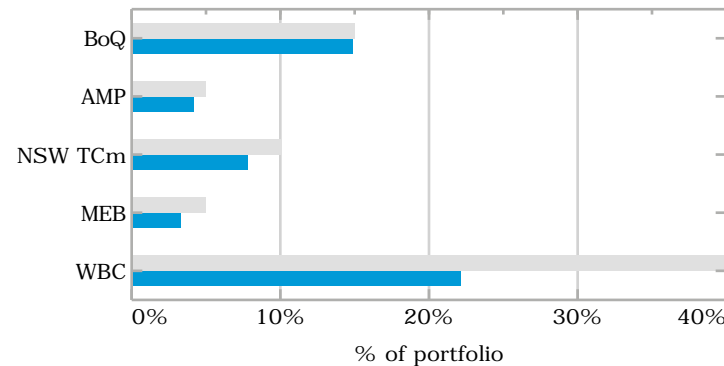
Investment Performance



Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

Term	Face Value (\$)	Policy Max (%)
Between 0 and 90 days	53,231,402	18%
Between 90 days and 1 year	64,281,313	22%
Between 1 and 2 years	24,500,000	8%
Between 2 and 5 years	146,674,527	51%
<b>Total</b>	<b>288,687,242</b>	

### Cash Accounts

	Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)
	10,038,728.41	0.4000%	Macquarie Bank	A+	10,038,728.41
	9,461,795.70	0.4000%	ME Bank	BBB	9,461,795.70
	18,703,003.69	0.4500%	Westpac Group	AA-	18,703,003.69
	27,874.23	0.0878%	NSW T-Corp (Cash)	TCc	27,874.23
	38,231,402.03	0.4242%			38,231,402.03

### Managed Funds

	Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)
	22,474,527.33	18.3756%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,474,527.33
	22,474,527.33	18.3756%				22,474,527.33

### Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
12-May-21	11-Aug-21	91	5,000,000.00	0.3100%	National Australia Bank	AA-	5,000,000.00	5,002,123.29
9-Sep-20	8-Sep-21	364	3,000,000.00	0.7800%	National Australia Bank	AA-	3,000,000.00	3,018,912.33
19-Oct-20	19-Oct-21	365	50,000.00	0.6000%	Westpac Group	AA-	50,000.00	50,209.59
27-Nov-19	17-Nov-21	721	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,018,936.99
17-Nov-20	17-Nov-21	365	12,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	12,000,000.00	12,043,837.81
17-May-21	17-Nov-21	184	140,000.00	0.2000%	Westpac Group	AA-	140,000.00	140,034.52
18-May-20	21-Nov-21	552	2,500,000.00	1.4500%	AMP Bank	BBB	2,500,000.00	2,504,369.86
27-Nov-19	23-Nov-21	727	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,018,936.99
27-Nov-19	24-Nov-21	728	3,000,000.00	1.6000%	ING Bank (Australia)	A	3,000,000.00	3,028,405.48
26-May-21	25-Nov-21	183	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,002,219.18
19-Nov-20	1-Dec-21	377	2,500,000.00	0.6000%	Westpac Group	AA-	2,500,000.00	2,509,205.48

Term Deposits								
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
1-Dec-20	1-Dec-21	365	10,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	10,000,000.00	10,034,268.49
2-Jun-21	8-Dec-21	189	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,001,787.67
2-Jun-21	9-Dec-21	190	3,000,000.00	0.4500%	Bank of Queensland	BBB+	3,000,000.00	3,001,072.60
16-Dec-20	15-Dec-21	364	3,000,000.00	0.5500%	Bank of Queensland	BBB+	3,000,000.00	3,008,905.48
15-Dec-20	15-Dec-21	365	91,313.00	0.3500%	Westpac Group	AA-	91,313.00	91,486.37
5-Feb-20	9-Feb-22	735	3,000,000.00	1.6500%	ING Bank (Australia)	A	3,000,000.00	3,019,800.00
12-Feb-20	14-Feb-22	733	5,500,000.00	1.6000%	Westpac Group	AA-	5,500,000.00	5,533,512.33
22-Feb-19	22-Feb-22	1096	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	3,032,338.36
8-Jul-20	8-Jul-22	730	2,500,000.00	1.2000%	AMP Bank	BBB	2,500,000.00	2,529,424.66
12-Aug-20	10-Aug-22	728	3,000,000.00	1.0000%	Bank of Queensland	BBB+	3,000,000.00	3,026,547.95
9-Sep-20	7-Sep-22	728	4,000,000.00	0.9500%	Bank of Queensland	BBB+	4,000,000.00	4,030,712.33
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,158,794.52
14-Sep-20	15-Mar-23	912	5,000,000.00	1.0000%	Bank of Queensland	BBB+	5,000,000.00	5,039,726.03
24-Sep-20	29-Mar-23	916	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,036,438.36
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,035,527.40
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,085,479.45
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,076,931.51
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,006,986.30
			121,281,313.00	1.2944%			121,281,313.00	122,086,931.33

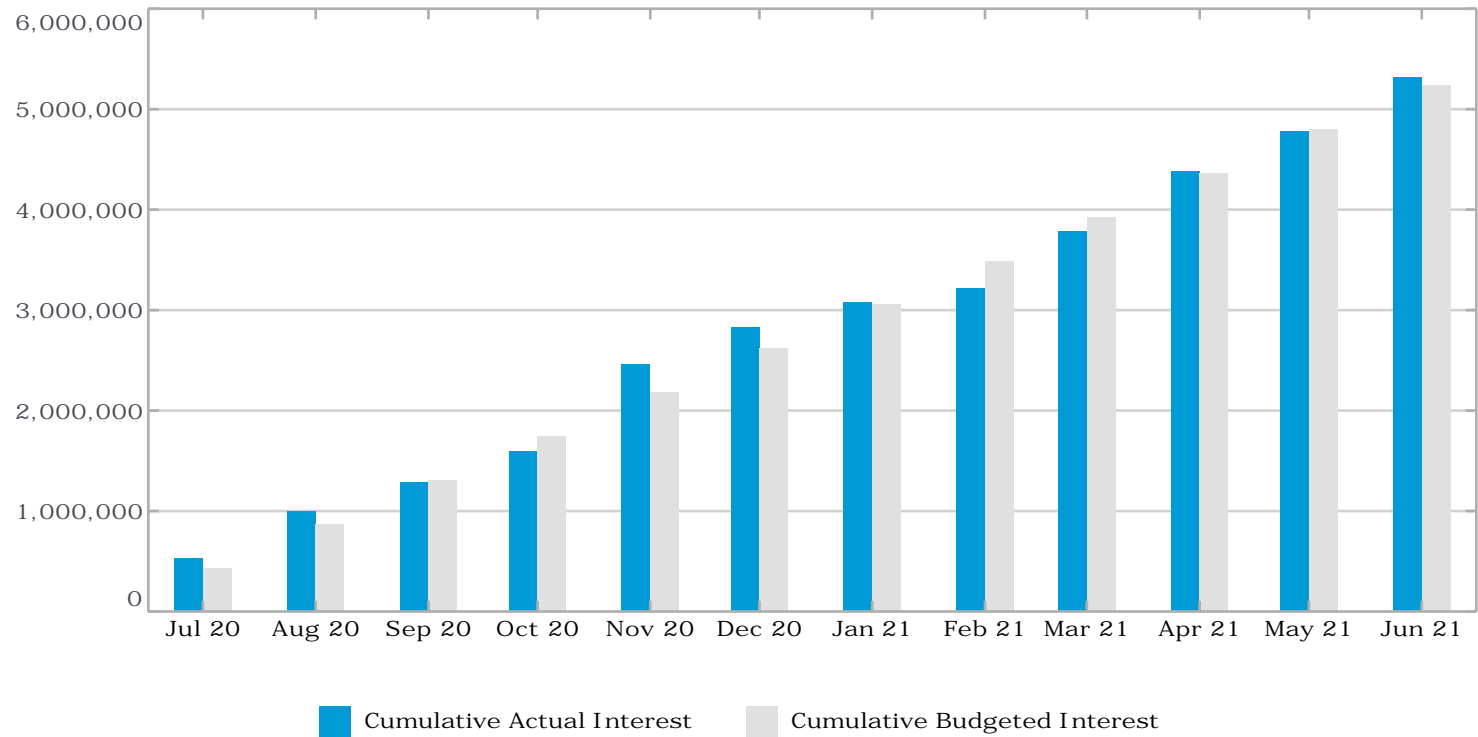
Floating Rate Term Deposits								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	1.0097%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,011,618.47
4-Sep-18	4-Sep-23	1826	15,000,000.00	1.0263%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,011,387.71
10-Sep-18	11-Sep-23	1827	15,000,000.00	1.0045%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,008,668.97
12-Sep-18	12-Sep-23	1826	15,000,000.00	1.0243%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,006,735.12
			60,000,000.00	1.0162%			60,000,000.00	60,038,410.27

Floating Rate Notes								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
10-Sep-18	10-Sep-21	1096	7,000,000.00	1.1045%	AMP Snr FRN (Sep21) BBSW+ 1.08%	BBB	7,000,840.00	7,009,278.26
19-Oct-18	19-Jan-22	1188	2,500,000.00	1.0541%	BEN Snr FRN (Jan22) BBSW+ 1.01%	BBB+	2,512,350.00	2,517,520.50
26-Sep-18	26-Sep-23	1826	9,000,000.00	.9600%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,120,960.00	9,151,190.14
16-Nov-18	16-Nov-23	1826	7,000,000.00	.9894%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,100,450.00	7,136,288.66
24-Oct-19	24-Oct-24	1827	1,500,000.00	1.1600%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,490,610.00	1,531,211.30
4-Feb-20	4-Feb-25	1827	4,200,000.00	1.1620%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,166,778.00	4,293,099.16
2-Dec-20	2-Dec-25	1826	3,400,000.00	.5509%	BEN Snr FRN (Dec25) BBSW+ 0.52%	BBB+	3,400,000.00	3,395,606.18
9-Dec-20	9-Dec-25	1826	10,000,000.00	.5050%	MAC Snr FRN (Dec25) BBSW+ 0.48%	A+	10,000,000.00	9,968,000.04
24-Feb-21	24-Feb-26	1826	2,100,000.00	.4906%	SUN Snr FRN (Feb26) BBSW+ 0.45%	A+	2,100,000.00	2,101,177.60
			46,700,000.00	.8674%			46,891,988.00	47,103,371.84

Total Investments	
Face Value (\$)	Current Value (\$)
288,687,242.36	289,934,642.80

Budgeted vs Actual Returns

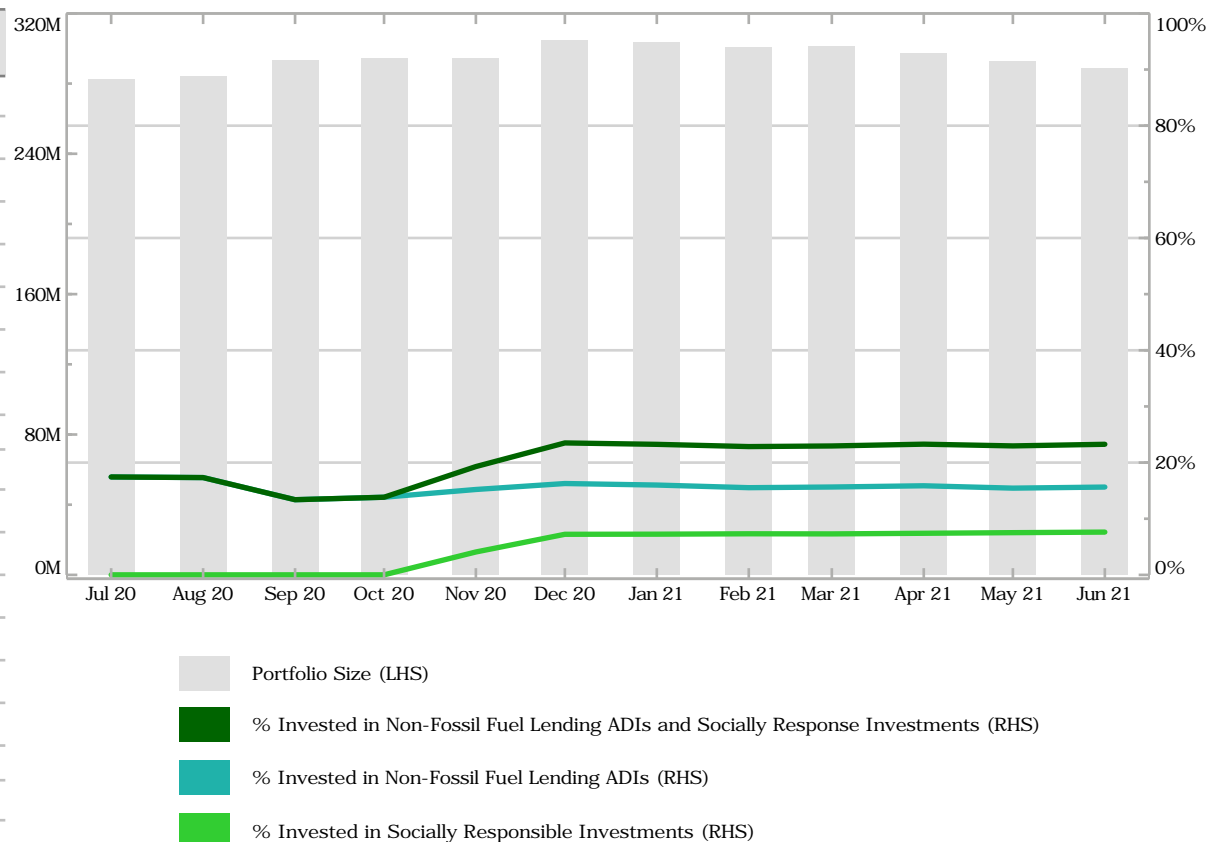
	Cumulative Actual Income	Cumulative Budgeted Income
July 2020	533,972	436,662
August 2020	1,003,494	873,323
September 2020	1,288,485	1,309,985
October 2020	1,593,453	1,746,646
November 2020	2,462,274	2,183,308
December 2020	2,830,453	2,619,970
January 2021	3,079,638	3,056,631
February 2021	3,224,177	3,493,293
March 2021	3,783,481	3,929,954
April 2021	4,380,137	4,366,616
May 2021	4,783,783	4,803,277
June 2021	5,324,988	5,239,939
Budget Target		5,239,939



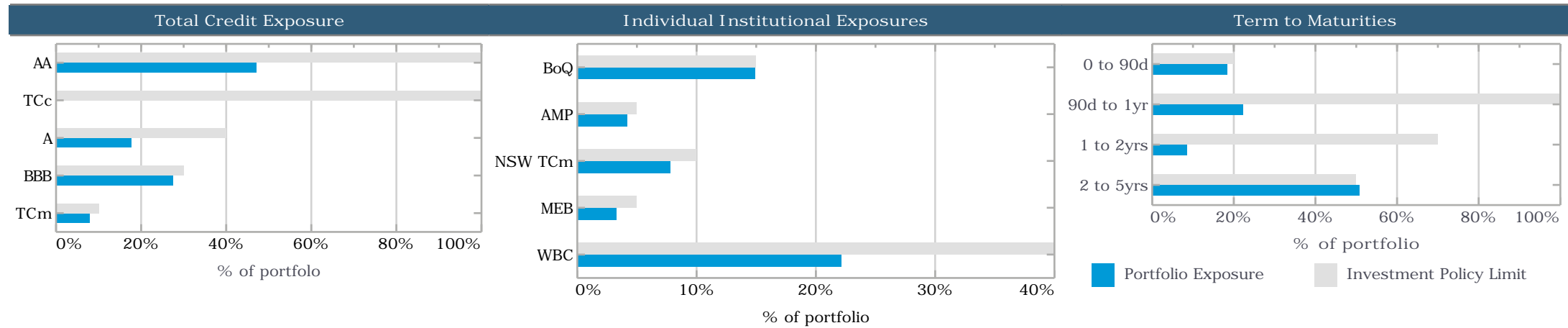
Current Breakdown

Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank	12,000,000	12,000,000
ANZ Group	30,000,000	30,000,000
Bank of Queensland	43,000,000	40,000,000
ING Bank Australia	10,000,000	10,000,000
Macquarie Bank	20,038,728	20,035,435
National Australia Bank	20,000,000	24,000,000
Westpac Group	63,984,317	66,977,402
	199,023,045 69%	203,012,837 69%
<b>Non Fossil Fuel Lending ADIs</b>		
Bendigo and Adelaide Bank	5,900,000	5,900,000
Great Southern Bank	1,500,000	1,500,000
Members Equity Bank	9,461,796	9,458,686
Newcastle Permanent Building Society	7,200,000	7,200,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	2,100,000	2,100,000
	45,161,796 16%	45,158,686 15%
<b>Other</b>		
NSW T-Corp (Cash)	27,874	27,872
NSW T-Corp (Growth)	22,474,527	22,165,065
	22,502,402 8%	22,192,937 8%
<b>Socially Responsible Investment</b>		
CBA (Green)	22,000,000	22,000,000
	22,000,000 8%	22,000,000 8%
	288,687,242	292,364,460



\* source: <http://www.marketforces.org.au>  
Percentages may not add up to 100% due to rounding



Credit Rating Group	Face Value (\$)	Portfolio Exposure (%)	Policy Max (%)	Compliance
AA	135,984,317	47%	100%	a
TCc	27,874	0%	100%	a
A	51,138,728	18%	40%	a
BBB	79,061,796	27%	30%	a
TCm	22,474,527	8%	10%	a
<b>Total</b>	<b>288,687,242</b>			

Specific Sub Limits				
BBB+	48,900,000	17%	30%	a
BBB	30,161,796	10%	10%	a

**a** = compliant  
**r** = non-compliant

Institution	Portfolio Exposure (%)	Investment Policy Limit (%)	Compliance
Bank of Queensland (BBB+)	15%	15%	a
AMP Bank (BBB)	4%	5%	a
NSW T-Corp (TCm)	8%	10%	a
Members Equity Bank (BBB)	3%	5%	a
Westpac Group (AA-)	22%	40%	a
Newcastle Permanent Building Society (BBB)	2%	5%	a
ANZ Group (AA-)	10%	40%	a
Macquarie Bank (A+)	7%	30%	a
Rabobank Australia (A+)	7%	30%	a
Commonwealth Bank of Australia (AA-)	8%	40%	a
National Australia Bank (AA-)	7%	40%	a
Bendigo and Adelaide Bank (BBB+)	2%	15%	a
ING Bank Australia (A)	3%	30%	a
Great Southern Bank (BBB)	1%	5%	a
Suncorp Bank (A+)	1%	30%	a

Detailed Maturity Profile	Face Value (\$)	% of Portfolio
00. Cash	38,231,402	13%
02. Between 30 Days and 60 Days	5,000,000	2%
03. Between 60 Days and 90 Days	10,000,000	3%
04. Between 90 Days and 180 Days	50,281,313	17%
05. Between 180 Days and 365 Days	14,000,000	5%
06. Between 365 Days and 2 Years	24,500,000	8%
07. Between 2 Years and 5 Years	146,674,527	51%
<b>Total</b>	<b>288,687,242</b>	