



Consolidated

	For the Period of Jun YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
OPERATING EXPENSES							
Employee Benefits	49,859,630	50,618,262	758,632	50,578,228	50,618,262	0	50,618,262
Borrowing Costs	74,458	44,462	(29,996)	44,462	44,462	0	44,462
Materials & Contracts	49,973,113	48,290,791	(1,682,321)	47,608,565	48,290,791	0	48,290,791
Other Expenses	12,362,701	13,220,018	857,317	13,096,540	13,220,018	0	13,220,018
Controllable Expenses	112,269,901	112,173,533	(96,367)	111,327,795	112,173,533	0	112,173,533
Internal Transfers & Depreciation	19,723,457	20,046,913	323,456	20,107,770	20,046,913	0	20,046,913
Total Operating Expenses	131,993,357	132,220,446	227,089	131,435,565	132,220,446	0	132,220,446
OPERATING INCOME							
Rates, Levies & Annual Charges	(99,896,013)	(99,314,065)	581,948	(99,079,422)	(99,314,065)	0	(99,314,065)
User charges and fees	(13,920,137)	(9,229,367)	4,690,770	(9,288,024)	(9,229,367)	0	(9,229,367)
Interest & Investment Revenue	(5,428,503)	(5,375,587)	52,916	(5,375,587)	(5,375,587)	0	(5,375,587)
Other Income	(8,223,644)	(3,197,689)	5,025,955	(3,119,432)	(3,197,689)	0	(3,197,689)
Grants, subsidies, contributions and donations	(13,790,339)	(6,634,769)	7,155,570	(9,877,236)	(6,634,769)	0	(6,634,769)
Other Operating Contributions	(1,805,933)	(958,796)	847,137	(962,396)	(958,796)	0	(958,796)
Total Operating Income	(143,064,569)	(124,710,272)	18,354,296	(127,702,097)	(124,710,272)	0	(124,710,272)
Net Operating Result	(11,071,211)	7,510,174	18,581,385	3,733,468	7,510,174	0	7,510,174
CAPITAL EXPENSES							
WIP Expenditure	33,926,895	55,664,015	21,737,120	42,369,915	55,664,015	0	55,664,015
Asset Purchases	6,586,305	6,563,500	(22,805)	2,563,500	6,563,500	0	6,563,500
Total Capital Expenses	40,513,199	62,227,515	21,714,316	44,933,415	62,227,515	0	62,227,515
CAPITAL INCOME							
Grants, subsidies, contributions and donations	(6,980,871)	(4,582,538)	2,398,333	(131,000)	(4,582,538)	0	(4,582,538)
Proceeds from the sale of assets	(1,067,507)	(1,220,000)	(152,493)	(1,000,000)	(1,220,000)	0	(1,220,000)
Other Capital Contributions	(4,500,816)	(3,540,000)	960,816	(3,540,000)	(3,540,000)	0	(3,540,000)
Total Capital Income	(12,549,194)	(9,342,538)	3,206,656	(4,671,000)	(9,342,538)	0	(9,342,538)
Net Capital Result	27,964,005	52,884,977	24,920,972	40,262,415	52,884,977	0	52,884,977
Net Operating & Capital Result	16,892,794	60,395,151	43,502,357	43,995,883	60,395,151	0	60,395,151
FUNDING AND NON-CASH Adjustments							
External Restricted Assets	1,633,044	(32,961,215)	(34,594,259)	(22,376,774)	(32,961,215)	0	(32,961,215)
Internal Restricted Assets	(4,159,740)	(9,637,418)	(5,477,678)	(4,445,351)	(9,637,418)	0	(9,637,418)
External Loan Principal Repayments/(Proceeds)	364,999	365,820	821	365,820	365,820	0	365,820
Depreciation Contra	(19,638,390)	(20,133,482)	(495,092)	(20,133,482)	(20,133,482)	0	(20,133,482)
ELE Payments	1,060,017	956,069	(103,948)	956,069	956,069	0	956,069
Total Funding Adjustments	(20,740,070)	(61,410,226)	(40,670,156)	(45,633,718)	(61,410,226)	0	(61,410,226)
Net Operating & Capital Result After Internal Funding	(3,847,277)	(1,015,075)	2,832,201	(1,637,835)	(1,015,075)	0	(1,015,075)