



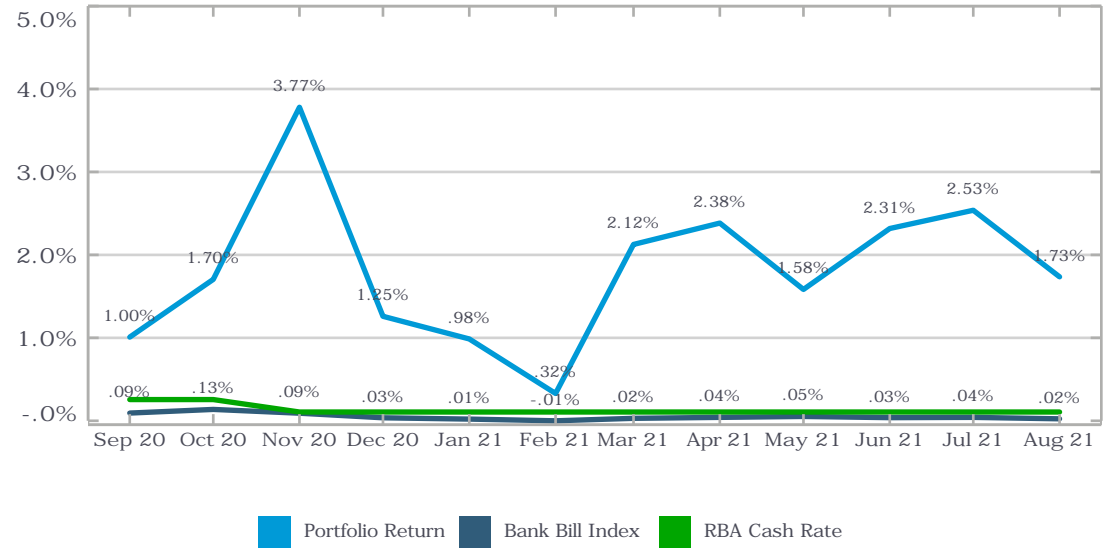
Investment Summary Report  
August 2021

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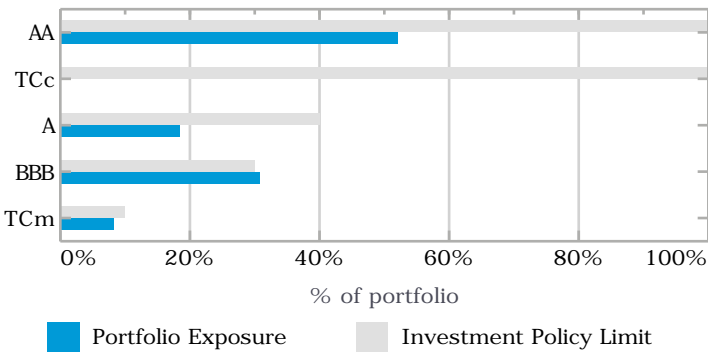
Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	46,259,533.68	46,259,533.68	0.4286	0.4265
Floating Rate Note	51,400,000.00	51,862,997.22	0.8185	0.8422
Floating Rate Term Deposits	60,000,000.00	60,141,979.15	1.0162	1.0162
Managed Funds	23,017,388.15	23,017,388.15	10.6318	15.0860
Term Deposit	122,281,313.00	123,320,160.54	1.2909	1.2927
	302,958,234.83	304,602,058.74	1.7294	2.1300

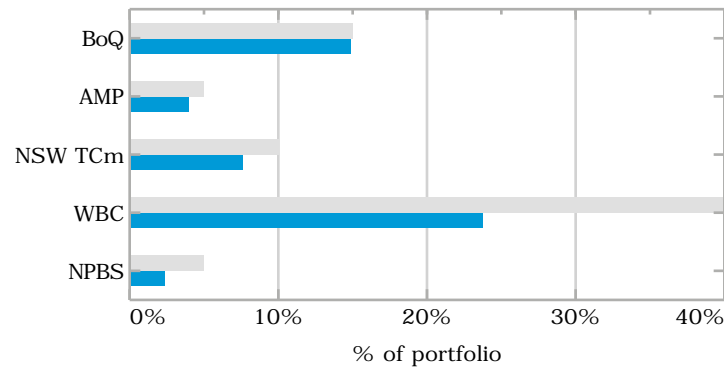
Investment Performance



Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

	Face Value (\$)		Policy Max
Between 0 and 90 days	82,949,534	27%	20%
Between 90 days and 1 year	49,091,313	16%	100%
Between 1 and 2 years	19,000,000	6%	70%
Between 2 and 5 years	151,917,388	50%	50%
	302,958,235		

### Cash Accounts

	Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)
	9,468,225.64	0.4000%	ME Bank	BBB+	9,468,225.64
	26,717,894.45	0.4500%	Westpac Group	AA-	26,717,894.45
	10,045,536.63	0.4000%	Macquarie Bank	A+	10,045,536.63
	27,876.96	-0.0106%	NSW T-Corp (Cash)	TCc	27,876.96
	46,259,533.68	0.4286%			46,259,533.68

### Managed Funds

	Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)
	23,017,388.15	10.6318%	NSW T-Corp (MT)	TCm	Medium Term Growth	23,017,388.15
	23,017,388.15	10.6318%				23,017,388.15

### Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
9-Sep-20	8-Sep-21	364	3,000,000.00	0.7800%	National Australia Bank	AA-	3,000,000.00	3,022,887.12
19-Oct-20	19-Oct-21	365	50,000.00	0.6000%	Westpac Group	AA-	50,000.00	50,260.55
27-Nov-19	17-Nov-21	721	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,024,372.60
17-Nov-20	17-Nov-21	365	12,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	12,000,000.00	12,055,864.11
17-May-21	17-Nov-21	184	140,000.00	0.2000%	Westpac Group	AA-	140,000.00	140,082.08
18-May-20	21-Nov-21	552	2,500,000.00	1.4500%	AMP Bank	BBB	2,500,000.00	2,510,527.40
27-Nov-19	23-Nov-21	727	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,024,372.60
27-Nov-19	24-Nov-21	728	3,000,000.00	1.6000%	ING Bank (Australia)	A	3,000,000.00	3,036,558.90
26-May-21	25-Nov-21	183	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,006,041.10
19-Nov-20	1-Dec-21	377	2,500,000.00	0.6000%	Westpac Group	AA-	2,500,000.00	2,511,753.42
1-Dec-20	1-Dec-21	365	10,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	10,000,000.00	10,044,290.41

## Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
2-Jun-21	8-Dec-21	189	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,005,609.59
2-Jun-21	9-Dec-21	190	3,000,000.00	0.4500%	Bank of Queensland	BBB+	3,000,000.00	3,003,365.75
16-Dec-20	15-Dec-21	364	3,000,000.00	0.5500%	Bank of Queensland	BBB+	3,000,000.00	3,011,708.22
15-Dec-20	15-Dec-21	365	91,313.00	0.3500%	Westpac Group	AA-	91,313.00	91,540.66
12-Aug-21	22-Dec-21	132	4,000,000.00	0.4000%	ME Bank	BBB+	4,000,000.00	4,000,876.71
11-Aug-21	5-Jan-22	147	2,000,000.00	0.4100%	Bank of Queensland	BBB+	2,000,000.00	2,000,449.32
5-Feb-20	9-Feb-22	735	3,000,000.00	1.6500%	ING Bank (Australia)	A	3,000,000.00	3,028,208.22
12-Feb-20	14-Feb-22	733	5,500,000.00	1.6000%	Westpac Group	AA-	5,500,000.00	5,548,460.27
22-Feb-19	22-Feb-22	1096	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	3,047,880.82
8-Jul-20	8-Jul-22	730	2,500,000.00	1.2000%	AMP Bank	BBB	2,500,000.00	2,504,520.55
12-Aug-20	10-Aug-22	728	3,000,000.00	1.0000%	Bank of Queensland	BBB+	3,000,000.00	3,031,643.84
9-Sep-20	7-Sep-22	728	4,000,000.00	0.9500%	Bank of Queensland	BBB+	4,000,000.00	4,037,167.12
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,174,082.19
14-Sep-20	15-Mar-23	912	5,000,000.00	1.0000%	Bank of Queensland	BBB+	5,000,000.00	5,048,219.18
24-Sep-20	29-Mar-23	916	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,044,506.85
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,043,595.89
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,136,438.36
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,122,794.52
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,012,082.19
			122,281,313.00	1.2909%			122,281,313.00	123,320,160.54

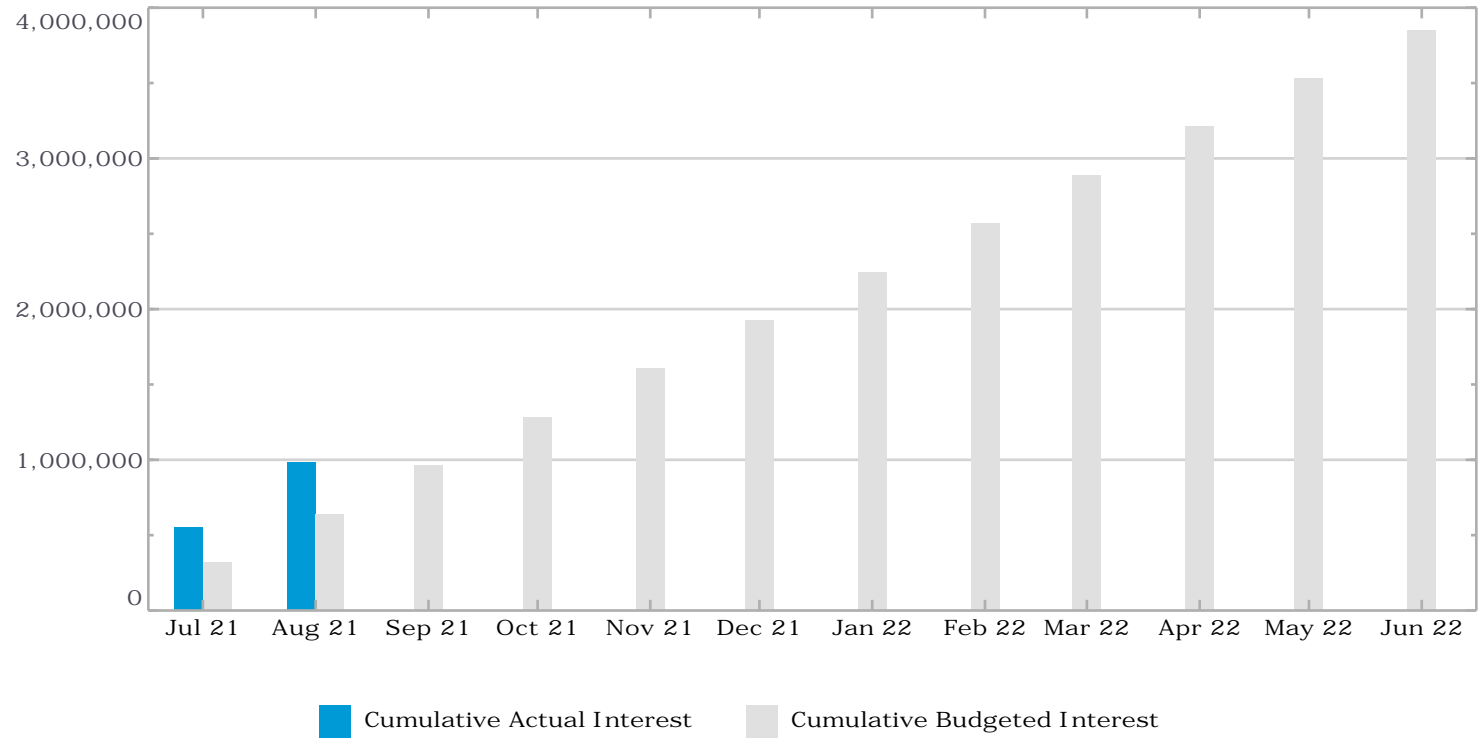
Floating Rate Term Deposits								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	1.0097%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,037,345.07
4-Sep-18	4-Sep-23	1826	15,000,000.00	1.0263%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,037,537.27
10-Sep-18	11-Sep-23	1827	15,000,000.00	1.0045%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,034,263.08
12-Sep-18	12-Sep-23	1826	15,000,000.00	1.0243%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,032,833.73
			60,000,000.00	1.0162%			60,000,000.00	60,141,979.15

Floating Rate Notes								
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
10-Sep-18	10-Sep-21	1096	7,000,000.00	1.1045%	AMP Snr FRN (Sep21) BBSW+ 1.08%	BBB	7,000,840.00	7,018,281.22
19-Oct-18	19-Jan-22	1188	2,500,000.00	1.0352%	BEN Snr FRN (Jan22) BBSW+ 1.01%	BBB+	2,512,350.00	2,511,919.78
26-Sep-18	26-Sep-23	1826	9,000,000.00	.9600%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,120,960.00	9,163,976.30
16-Nov-18	16-Nov-23	1826	7,000,000.00	.9657%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,100,450.00	7,129,383.24
24-Oct-19	24-Oct-24	1827	1,500,000.00	1.1450%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,490,610.00	1,532,191.03
4-Feb-20	4-Feb-25	1827	4,200,000.00	1.1350%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,166,778.00	4,290,764.88
2-Dec-20	2-Dec-25	1826	3,400,000.00	.5509%	BEN Snr FRN (Dec25) BBSW+ 0.52%	BBB+	3,400,000.00	3,410,585.82
9-Dec-20	9-Dec-25	1826	10,000,000.00	.5050%	MAC Snr FRN (Dec25) BBSW+ 0.48%	A+	10,000,000.00	9,999,119.52
24-Feb-21	24-Feb-26	1826	2,100,000.00	.4607%	SUN Snr FRN (Feb26) BBSW+ 0.45%	A+	2,100,000.00	2,103,992.05
18-Aug-21	24-Aug-26	1832	4,700,000.00	.4207%	NAB Snr FRN (Aug26) BBSW+ 0.41%	AA-	4,700,000.00	4,702,783.38
			51,400,000.00	.8185%			51,591,988.00	51,862,997.22

Total Investments	
Face Value (\$)	Current Value (\$)
302,958,234.83	304,602,058.74

Budgeted vs Actual Returns

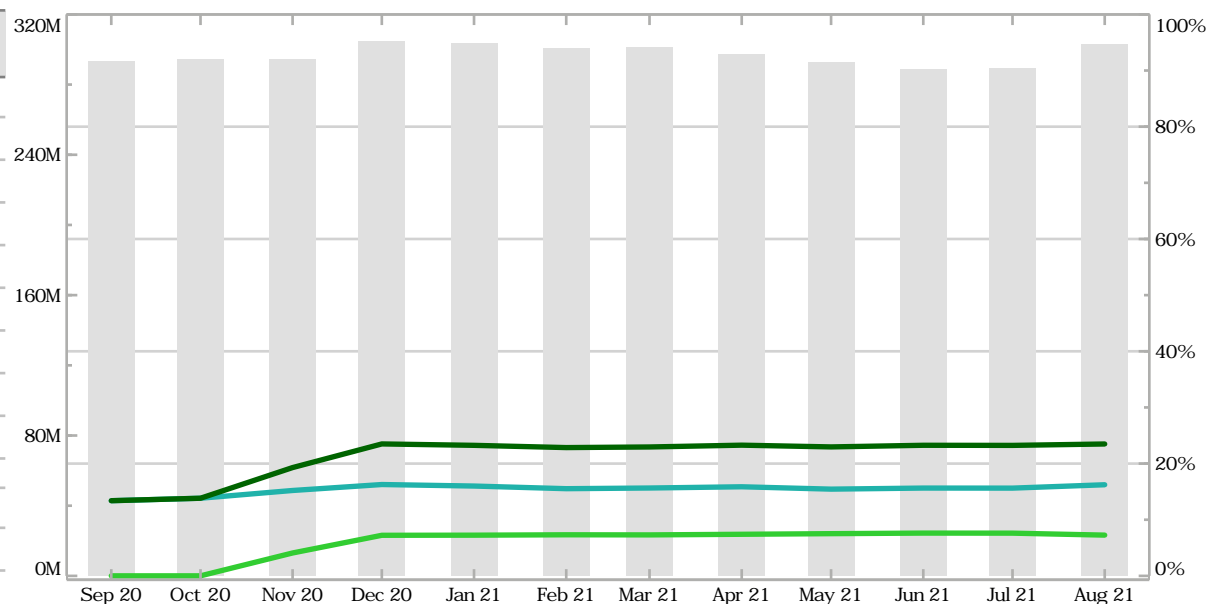
	Cumulative Actual Income	Cumulative Budgeted Income
July 2021	553,652	321,265
August 2021	987,122	642,530
Budget Target		3,855,180



Current Breakdown

Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs

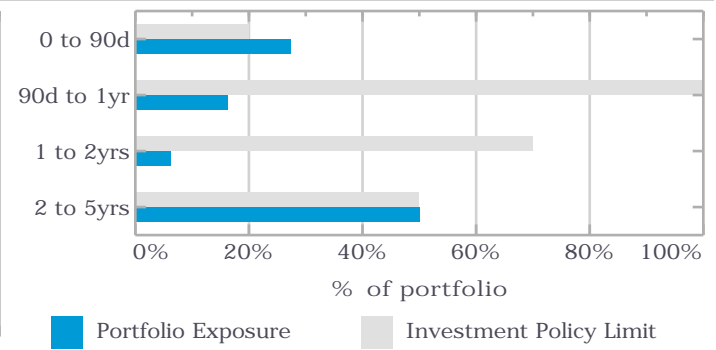
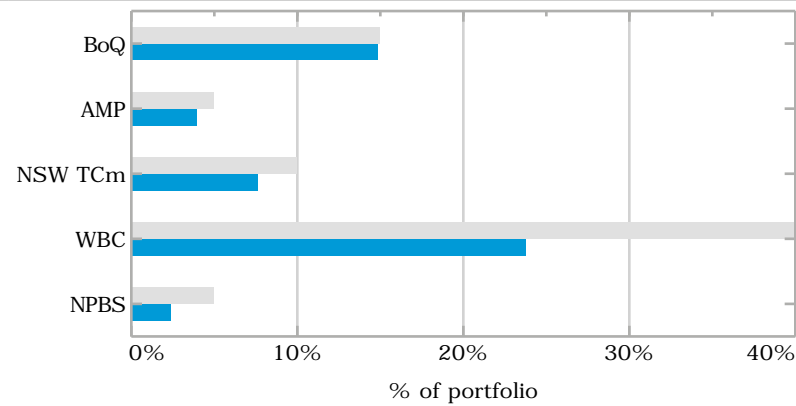
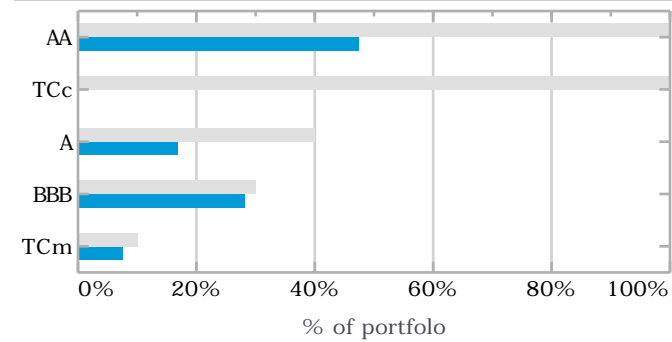
ADI Lending Status *	Current Month (\$)	Previous Month (\$)
<b>Fossil Fuel Lending ADIs</b>		
AMP Bank	12,000,000	12,000,000
ANZ Group	30,000,000	30,000,000
Bank of Queensland	45,000,000	43,000,000
ING Bank Australia	10,000,000	10,000,000
Macquarie Bank	20,045,537	20,042,132
National Australia	4,700,000	
National Australia Bank	15,000,000	20,000,000
Westpac Group	71,999,207	63,991,234
	208,744,744 69%	199,033,366 69%
<b>Non Fossil Fuel Lending ADIs</b>		
Bendigo and Adelaide Bank	5,900,000	5,900,000
Great Southern Bank	1,500,000	1,500,000
Members Equity Bank	13,468,226	9,465,010
Newcastle Permanent Building Society	7,200,000	7,200,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	2,100,000	2,100,000
	49,168,226 16%	45,165,010 16%
<b>Other</b>		
NSW T-Corp (Cash)	27,877	27,877
NSW T-Corp (Growth)	23,017,388	22,820,716
	23,045,265 8%	22,848,593 8%
<b>Socially Responsible Investment</b>		
CBA (Green)	22,000,000	22,000,000
	22,000,000 7%	22,000,000 8%
	302,958,235	289,046,969



- Portfolio Size (LHS)
- % Invested in Non-Fossil Fuel Lending ADIs and Socially Responsible Investments (RHS)
- % Invested in Non-Fossil Fuel Lending ADIs (RHS)
- % Invested in Socially Responsible Investments (RHS)

\* source: <http://www.marketforces.org.au>  
Percentages may not add up to 100% due to rounding

**Total Credit Exposure**      **Individual Institutional Exposures**      **Term to Maturities**



Credit Rating Group	Face Value (\$)	Portfolio Exposure (%)	Policy Max (%)	Compliance
AA	143,699,207	47%	100%	a
TCc	27,877	0%	100%	a
A	51,145,537	17%	40%	a
BBB	85,068,226	28%	30%	a
TCm	23,017,388	8%	10%	a
<b>Total</b>	<b>302,958,235</b>			
<b>Specific Sub Limits</b>				
BBB+	54,900,000	18%	30%	a
BBB	20,700,000	7%	10%	a

**a** = compliant  
**r** = non-compliant

Institution	Portfolio Exposure (%)	Investment Policy Limit (%)	Compliance
Bank of Queensland (BBB+)	15%	15%	a
AMP Bank (BBB)	4%	5%	a
NSW T-Corp (TCm)	8%	10%	a
Westpac Group (AA-)	24%	40%	a
Newcastle Permanent Building Society (BBB)	2%	5%	a
Members Equity Bank (BBB+)	4%	15%	a
ANZ Group (AA-)	10%	40%	a
Macquarie Bank (A+)	7%	30%	a
Rabobank Australia (A+)	6%	30%	a
Commonwealth Bank of Australia (AA-)	7%	40%	a
Bendigo and Adelaide Bank (BBB+)	2%	15%	a
National Australia Bank (AA-)	5%	40%	a
ING Bank Australia (A)	3%	30%	a
Great Southern Bank (BBB)	0%	5%	a
National Australia (A-1+, AA-)	2%	40%	a

Detailed Maturity Profile	Face Value (\$)	% of Portfolio
00. Cash	46,259,534	15%
01. Less Than 30 Days	10,000,000	3%
02. Between 30 Days and 60 Days	50,000	0%
03. Between 60 Days and 90 Days	26,640,000	9%
04. Between 90 Days and 180 Days	43,591,313	14%
05. Between 180 Days and 365 Days	5,500,000	2%
06. Between 365 Days and 2 Years	19,000,000	6%
07. Between 2 Years and 5 Years	151,917,388	50%
<b>Total</b>	<b>302,958,235</b>	