



**Consolidated**

	For the Period of Dec YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2021/22	2021/22	2021/22	2021/22	2021/22	2021/22	2021/22
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING EXPENSES</b>							
Employee Benefits	23,459,919	25,827,000	2,367,082	51,405,167	51,623,966	(719,262)	50,904,704
Borrowing Costs	13,339	12,035	(1,304)	24,070	24,070	0	24,070
Materials & Contracts	20,796,221	23,527,043	2,730,822	51,176,664	53,051,684	1,137,820	54,189,504
Other Expenses	6,618,373	7,874,833	1,256,460	14,039,793	14,352,393	(0)	14,352,393
<b>Controllable Expenses</b>	<b>50,887,852</b>	<b>57,240,912</b>	<b>6,353,060</b>	<b>116,645,694</b>	<b>119,052,114</b>	<b>418,558</b>	<b>119,470,671</b>
Internal Transfers & Depreciation	9,774,167	10,206,970	432,803	20,370,658	20,461,159	0	20,461,159
<b>Total Operating Expenses</b>	<b>60,662,019</b>	<b>67,447,882</b>	<b>6,785,863</b>	<b>137,016,352</b>	<b>139,513,273</b>	<b>418,558</b>	<b>139,931,830</b>
<b>OPERATING INCOME</b>							
Rates, Levies & Annual Charges	(102,171,619)	(101,312,405)	859,214	(101,523,124)	(101,505,507)	0	(101,505,507)
User charges and fees	(5,672,358)	(7,602,139)	(1,929,781)	(14,304,331)	(14,321,474)	0	(14,321,474)
Interest & Investment Revenue	(1,997,073)	(1,996,032)	1,041	(3,992,059)	(3,992,059)	0	(3,992,059)
Other Income	(2,643,634)	(3,181,036)	(537,402)	(6,562,574)	(6,493,874)	0	(6,493,874)
Grants, subsidies, contributions and donations	(5,838,658)	(4,687,489)	1,151,169	(9,612,314)	(7,809,434)	(10,000)	(7,819,434)
Other Operating Contributions	(1,480,211)	(926,998)	553,213	(958,796)	(1,168,796)	0	(1,168,796)
<b>Total Operating Income</b>	<b>(119,803,553)</b>	<b>(119,706,099)</b>	<b>97,454</b>	<b>(136,953,198)</b>	<b>(135,291,144)</b>	<b>(10,000)</b>	<b>(135,301,144)</b>
<b>Net Operating Result</b>	<b>(59,141,534)</b>	<b>(52,258,217)</b>	<b>6,883,317</b>	<b>63,155</b>	<b>4,222,129</b>	<b>408,558</b>	<b>4,630,686</b>
<b>CAPITAL EXPENSES</b>							
WIP Expenditure	19,873,453	28,723,959	8,850,507	53,798,671	60,849,493	980,351	61,829,844
Asset Purchases	1,108,479	984,250	(124,229)	2,563,500	2,563,500	0	2,563,500
<b>Total Capital Expenses</b>	<b>20,981,932</b>	<b>29,708,209</b>	<b>8,726,277</b>	<b>56,362,171</b>	<b>63,412,993</b>	<b>980,351</b>	<b>64,393,344</b>
<b>CAPITAL INCOME</b>							
Grants, subsidies, contributions and donations	(12,694,707)	(431,000)	12,263,707	(300,000)	(2,907,451)	(2,170,000)	(5,077,451)
Proceeds from the sale of assets	(514,745)	(499,997)	14,748	(1,000,000)	(1,000,000)	0	(1,000,000)
Other Capital Contributions	(3,624,166)	(2,491,132)	1,133,034	(4,982,264)	(4,982,264)	0	(4,982,264)
<b>Total Capital Income</b>	<b>(16,833,619)</b>	<b>(3,422,129)</b>	<b>13,411,490</b>	<b>(6,282,264)</b>	<b>(8,889,715)</b>	<b>(2,170,000)</b>	<b>(11,059,715)</b>
<b>Net Capital Result</b>	<b>4,148,313</b>	<b>26,286,080</b>	<b>22,137,767</b>	<b>50,079,907</b>	<b>54,523,278</b>	<b>(1,189,649)</b>	<b>53,333,629</b>
<b>Net Operating &amp; Capital Result</b>	<b>(54,993,221)</b>	<b>(25,972,137)</b>	<b>29,021,084</b>	<b>50,143,062</b>	<b>58,745,407</b>	<b>(781,091)</b>	<b>57,964,316</b>
<b>FUNDING AND NON-CASH Adjustments</b>							
External Restricted Assets	24,102,919	(976,603)	(25,079,522)	(29,544,713)	(36,210,512)	1,381,091	(34,829,421)
Internal Restricted Assets	1,349,752	(106,682)	(1,456,434)	(2,751,219)	(3,994,501)	(600,000)	(4,594,501)
External Loan Principal Repayments/(Proceeds)	118,347	120,985	2,638	241,970	241,970	0	241,970
Depreciation Contra	(9,882,248)	(10,197,508)	(315,260)	(20,442,227)	(20,442,227)	0	(20,442,227)
ELE Payments	529,328	478,035	(51,294)	956,069	956,069	0	956,069
<b>Total Funding Adjustments</b>	<b>16,218,097</b>	<b>(10,681,774)</b>	<b>(26,899,871)</b>	<b>(51,540,120)</b>	<b>(59,449,202)</b>	<b>781,091</b>	<b>(58,668,111)</b>
<b>Net Operating &amp; Capital Result After Internal Funding</b>	<b>(38,775,123)</b>	<b>(36,653,911)</b>	<b>2,121,213</b>	<b>(1,397,059)</b>	<b>(703,795)</b>	<b>(0)</b>	<b>(703,795)</b>