

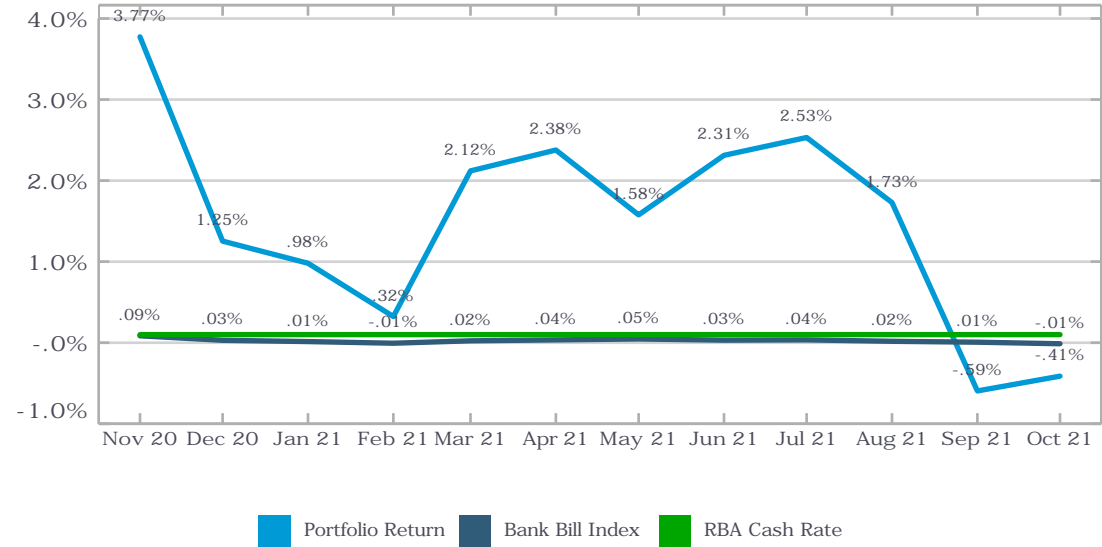


Investment Summary Report
October 2021

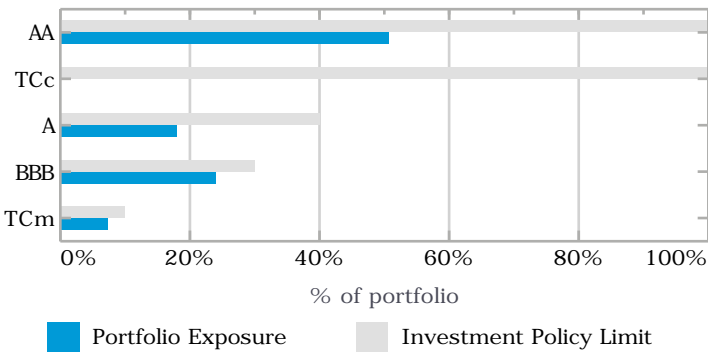
Investment Holdings

By Product	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	42,287,107.76	42,287,107.76	0.4049	0.4114
Floating Rate Note	54,650,000.00	54,817,574.35	0.7082	0.7750
Floating Rate Term Deposits	60,000,000.00	60,089,001.20	1.0029	1.0096
Managed Funds	22,586,943.55	22,586,943.55	-7.3778	1.4916
Term Deposit	129,281,313.00	130,380,829.65	1.2353	1.2640
	308,805,364.31	310,161,456.51	-0.4122	0.8162

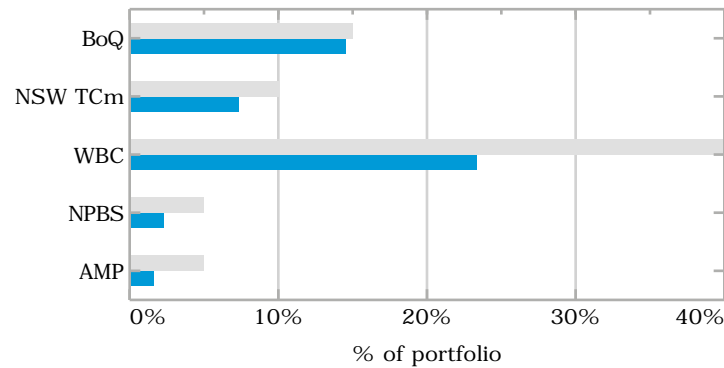
Investment Performance



Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

	Face Value (\$)		Policy Max
Between 0 and 90 days	101,018,421	33%	20%
Between 90 days and 1 year	36,050,000	12%	100%
Between 1 and 2 years	84,000,000	27%	70%
Between 2 and 5 years	81,736,944	26%	50%
Between 5 and 10 years	6,000,000	2%	10%
	308,805,364		

Cash Accounts

	Face Value (\$)	Current Yield	Institution	Credit Rating	Current Value (\$)
	26,735,031.13	0.4500%	Westpac Group	AA-	26,735,031.13
	10,052,237.44	0.4000%	Macquarie Bank	A+	10,052,237.44
	5,471,985.52	0.2000%	ME Bank	BBB+	5,471,985.52
	27,853.67	-0.9282%	NSW T-Corp (Cash)	TCc	27,853.67
	42,287,107.76	0.4049%			42,287,107.76

Managed Funds

	Face Value (\$)	Current Yield	Institution	Credit Rating	Fund Name	Current Value (\$)
	22,586,943.55	-7.3778%	NSW T-Corp (MT)	TCm	Medium Term Growth	22,586,943.55
	22,586,943.55	-7.3778%				22,586,943.55

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
27-Nov-19	17-Nov-21	721	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,029,720.55
17-Nov-20	17-Nov-21	365	12,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	12,000,000.00	12,067,696.44
17-May-21	17-Nov-21	184	140,000.00	0.2000%	Westpac Group	AA-	140,000.00	140,128.88
18-May-20	21-Nov-21	552	2,500,000.00	1.4500%	AMP Bank	BBB	2,500,000.00	2,516,585.62
27-Nov-19	23-Nov-21	727	2,000,000.00	1.6000%	ING Bank (Australia)	A	2,000,000.00	2,029,720.55
27-Nov-19	24-Nov-21	728	3,000,000.00	1.6000%	ING Bank (Australia)	A	3,000,000.00	3,044,580.82
26-May-21	25-Nov-21	183	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,009,801.37
19-Nov-20	1-Dec-21	377	2,500,000.00	0.6000%	Westpac Group	AA-	2,500,000.00	2,514,260.27
1-Dec-20	1-Dec-21	365	10,000,000.00	0.5900%	Commonwealth Bank of Australia	AA-	10,000,000.00	10,054,150.68
2-Jun-21	8-Dec-21	189	5,000,000.00	0.4500%	Bank of Queensland	BBB+	5,000,000.00	5,009,369.86
2-Jun-21	9-Dec-21	190	3,000,000.00	0.4500%	Bank of Queensland	BBB+	3,000,000.00	3,005,621.92

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Rate	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
16-Dec-20	15-Dec-21	364	3,000,000.00	0.5500%	Bank of Queensland	BBB+	3,000,000.00	3,014,465.75
15-Dec-20	15-Dec-21	365	91,313.00	0.3500%	Westpac Group	AA-	91,313.00	91,594.07
12-Aug-21	22-Dec-21	132	4,000,000.00	0.4000%	ME Bank	BBB+	4,000,000.00	4,003,550.68
11-Aug-21	5-Jan-22	147	2,000,000.00	0.4100%	Bank of Queensland	BBB+	2,000,000.00	2,001,819.73
5-Feb-20	9-Feb-22	735	3,000,000.00	1.6500%	ING Bank (Australia)	A	3,000,000.00	3,036,480.82
12-Feb-20	14-Feb-22	733	5,500,000.00	1.6000%	Westpac Group	AA-	5,500,000.00	5,563,167.12
22-Feb-19	22-Feb-22	1096	3,000,000.00	3.0500%	Newcastle Permanent Building Society	BBB	3,000,000.00	3,063,172.60
19-Oct-21	19-May-22	212	50,000.00	0.2000%	Westpac Group	AA-	50,000.00	50,003.56
8-Jul-20	8-Jul-22	730	2,500,000.00	1.2000%	AMP Bank	BBB	2,500,000.00	2,509,534.25
12-Aug-20	10-Aug-22	728	3,000,000.00	1.0000%	Bank of Queensland	BBB+	3,000,000.00	3,036,657.53
1-Sep-21	17-Aug-22	350	5,000,000.00	0.4200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,003,509.59
2-Sep-21	24-Aug-22	356	5,000,000.00	0.4200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,003,452.05
9-Sep-20	7-Sep-22	728	4,000,000.00	0.9500%	Bank of Queensland	BBB+	4,000,000.00	4,005,517.81
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,189,123.29
14-Sep-20	15-Mar-23	912	5,000,000.00	1.0000%	Bank of Queensland	BBB+	5,000,000.00	5,006,575.34
24-Sep-20	29-Mar-23	916	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,004,945.21
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,004,034.25
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,186,575.34
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,167,917.81
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,017,095.89
			129,281,313.00	1.2353%			129,281,313.00	130,380,829.65

Floating Rate Term Deposits

Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	.9948%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,024,120.49
4-Sep-18	4-Sep-23	1826	15,000,000.00	1.0120%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,023,289.86
10-Sep-18	11-Sep-23	1827	15,000,000.00	.9930%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,021,220.27
12-Sep-18	12-Sep-23	1826	15,000,000.00	1.0116%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,020,370.58
			60,000,000.00	1.0029%			60,000,000.00	60,089,001.20

Floating Rate Notes

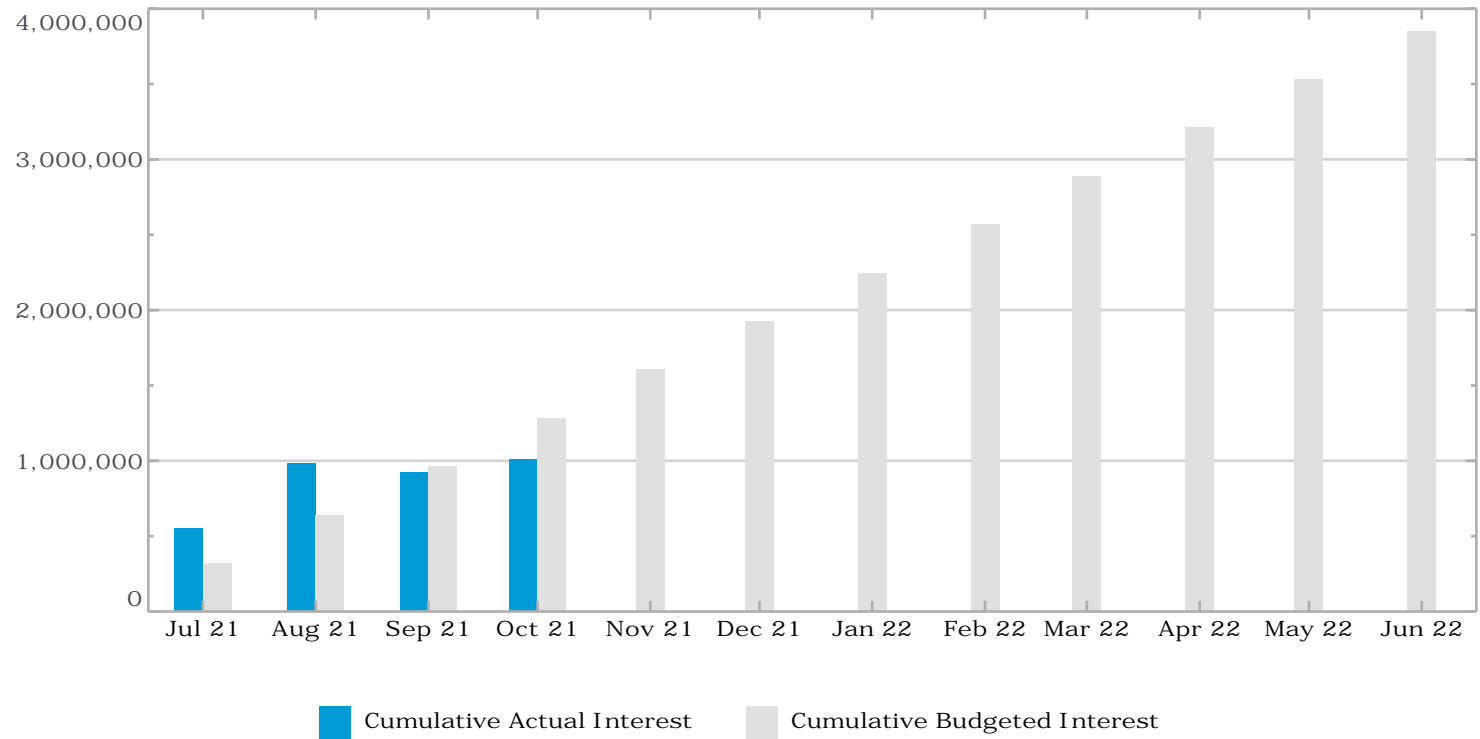
Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
19-Oct-18	19-Jan-22	1188	2,500,000.00	1.0452%	BEN Snr FRN (Jan22) BBSW+ 1.01%	BBB+	2,512,350.00	2,505,605.54
26-Sep-18	26-Sep-23	1826	9,000,000.00	.9469%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,120,960.00	9,121,571.88
16-Nov-18	16-Nov-23	1826	7,000,000.00	.9657%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,100,450.00	7,110,790.61
24-Oct-19	24-Oct-24	1827	1,500,000.00	1.1620%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,490,610.00	1,525,894.27
4-Feb-20	4-Feb-25	1827	4,200,000.00	1.1350%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,166,778.00	4,283,485.64
2-Dec-20	2-Dec-25	1826	3,400,000.00	.5327%	BEN Snr FRN (Dec25) BBSW+ 0.52%	BBB+	3,400,000.00	3,385,093.28
9-Dec-20	9-Dec-25	1826	10,000,000.00	.4904%	MAC Snr FRN (Dec25) BBSW+ 0.48%	A+	10,000,000.00	9,966,175.98
24-Feb-21	24-Feb-26	1826	2,100,000.00	.4607%	SUN Snr FRN (Feb26) BBSW+ 0.45%	A+	2,100,000.00	2,090,215.92
18-Aug-21	24-Aug-26	1832	4,700,000.00	.4207%	NAB Snr FRN (Aug26) BBSW+ 0.41%	AA-	4,700,000.00	4,667,970.89
9-Sep-21	15-Sep-26	1832	4,250,000.00	.4910%	SUN Snr FRN (Sep26) BBSW+ 0.48%	A+	4,250,000.00	4,219,962.05
21-Sep-21	23-Dec-26	1919	6,000,000.00	.4256%	CBA Green Snr FRN (Dec26) BBSW+ 0.41%	AA-	6,000,000.00	5,940,808.29
			54,650,000.00	.7082%			54,841,148.00	54,817,574.35

Total Investments

Face Value (\$)	Current Value (\$)
308,805,364.31	310,161,456.51

Budgeted vs Actual Returns

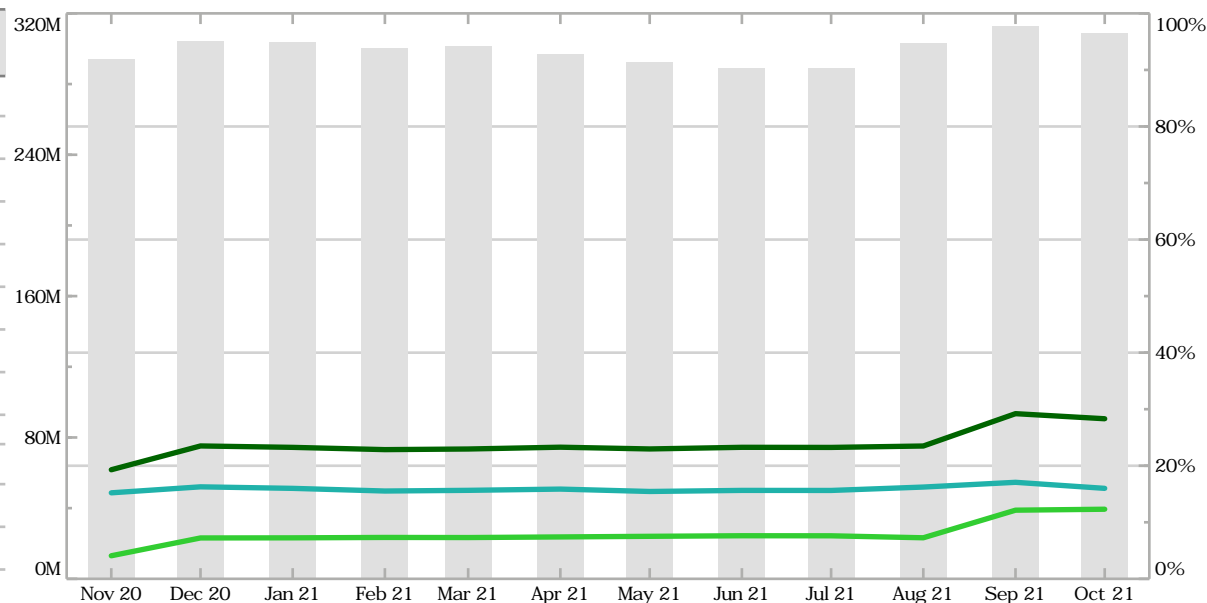
	Cumulative Actual Income	Cumulative Budgeted Income
July 2021	553,652	321,265
August 2021	987,122	642,530
September 2021	927,164	963,795
October 2021	1,014,664	1,285,060
Budget Target		3,855,180



Current Breakdown

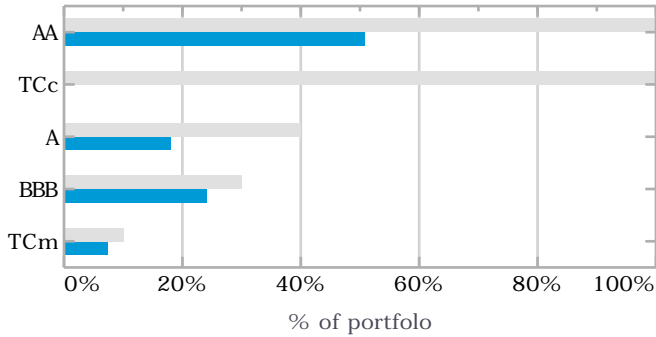
Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	5,000,000	5,000,000
ANZ Group	30,000,000	30,000,000
Bank of Queensland	45,000,000	45,000,000
ING Bank Australia	10,000,000	10,000,000
Macquarie Bank	20,052,237	20,048,832
National Australia Bank	16,700,000	16,700,000
Westpac Group	72,016,344	72,009,089
	198,768,582 64%	198,757,921 64%
Non Fossil Fuel Lending ADIs		
Bendigo and Adelaide Bank	5,900,000	5,900,000
Great Southern Bank	1,500,000	1,500,000
Members Equity Bank	9,471,986	13,470,508
Newcastle Permanent Building Society	7,200,000	7,200,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	6,350,000	6,350,000
	49,421,986 16%	53,420,508 17%
Other		
NSW T-Corp (Cash)	27,854	27,876
NSW T-Corp (MT)	22,586,944	22,734,448
	22,614,797 7%	22,762,324 7%
Socially Responsible Investment		
CBA (Green)	38,000,000	38,000,000
	38,000,000 12%	38,000,000 12%
	308,805,364	312,940,753

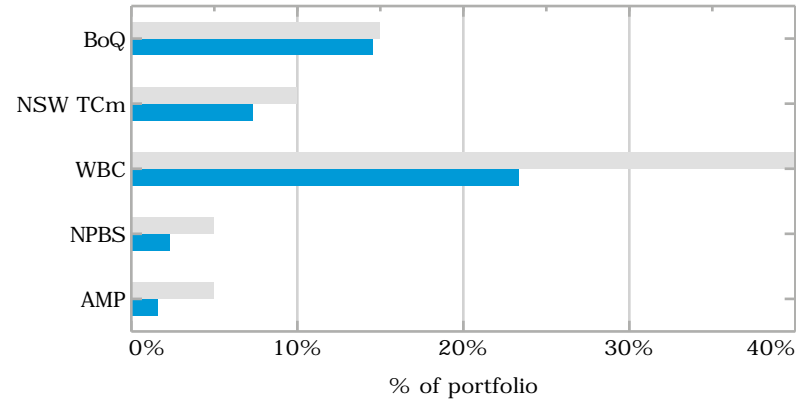


* source: <http://www.marketforces.org.au>
Percentages may not add up to 100% due to rounding

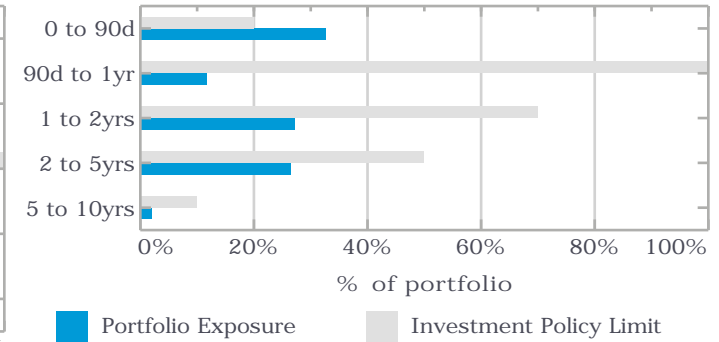
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	Portfolio Exposure (%)	Policy Max (%)	Compliance
AA	156,716,344	51%	100%	a
TCc	27,854	0%	100%	a
A	55,402,237	18%	40%	a
BBB	74,071,986	24%	30%	a
TCm	22,586,944	7%	10%	a
	308,805,364			

Specific Sub Limits				
BBB+	60,371,986	20%	30%	a
BBB	13,700,000	4%	10%	a

a = compliant
r = non-compliant

Institution	Portfolio Exposure (%)	Investment Policy Limit (%)	Compliance
Bank of Queensland (BBB+)	15%	15%	a
NSW T-Corp (TCm)	7%	10%	a
Westpac Group (AA-)	23%	40%	a
Newcastle Permanent Building Society (BBB)	2%	5%	a
AMP Bank (BBB)	2%	5%	a
Commonwealth Bank of Australia (AA-)	12%	40%	a
ANZ Group (AA-)	10%	40%	a
Macquarie Bank (A+)	6%	30%	a
Rabobank Australia (A+)	6%	30%	a
Members Equity Bank (BBB+)	3%	15%	a
National Australia Bank (AA-)	5%	40%	a
Bendigo and Adelaide Bank (BBB+)	2%	15%	a
ING Bank Australia (A)	3%	30%	a
Great Southern Bank (BBB)	0%	5%	a
Suncorp Bank (A+)	2%	30%	a

Detailed Maturity Profile	Face Value (\$)	% of Portfolio
00. Cash	42,287,108	14%
01. Less Than 30 Days	26,640,000	9%
02. Between 30 Days and 60 Days	27,591,313	9%
03. Between 60 Days and 90 Days	4,500,000	1%
04. Between 90 Days and 180 Days	11,500,000	4%
05. Between 180 Days and 365 Days	24,550,000	8%
06. Between 365 Days and 2 Years	84,000,000	27%
07. Between 2 Years and 5 Years	81,736,944	26%
08. Between 5 Years and 10 Years	6,000,000	2%
	308,805,364	