



# **SUPPLEMENTARY BUSINESS PAPER**

## **WORKSHOP MEETING**

**Wednesday 28 September 2022  
at 6:30PM**



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### SUPPLEMENTARY ITEMS

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**ITEM 1**      **GM31/22** - Adoption of a Draft Long Term Financial Plan for 2023/24 – 2032/33 and Progression of a Special Rate Variation Application for 2023/24

*Additional information with “**NO CHANGE**” to Recommendation*

Since the publication of the Business Paper for the 28 September 2022 Workshop Meeting, Morrison Low Consultants have advised that a table and associated comments in Attachment 5 to General Manager’s Report No. GM31/22 are incorrect and need to be amended.

Based on that advice, please find attached a replacement copy of Morrison Low’s “Assessment of Capacity to Pay” report, noting that the only changes to the document originally published in the Business Paper are on page 19 and provide an update to Table 15 and the comments following the Table.

**RECOMMENDATION**

THAT:



1. Council provide advice to the community of its intention to make application to the Independent Pricing and Regulatory Tribunal (IPART) for a Special Rate Variation (SRV) in respect of the 2023/24 financial year.
2. Council note that the draft Long Term Financial Plan (LTFP) for 2023/24 – 2032-33 attached to General Manager's Report No. GM31/22 incorporates the latest data from the Asset Management Strategy for 2023/24 – 2032/33 in respect of the maintenance of Council assets to the standard desired by the community; and, in accordance with Office of Local Government Guidelines, incorporates a Baseline scenario (which provides forecasts for General Fund revenue and expenditure in a business-as-usual mode); and a Special Variation scenario (which provides forecasts for General Fund revenue and expenditure incorporating the proposed SRV in full and the related expenditure which is proposed to be funded by the SRV).
3. Council adopt the draft LTFP for 2023/24 – 2032/33 attached to General Manager's Report No. GM31/22 and place the document on public exhibition.
4. Following the public exhibition, and before 23 November 2022, a further report be prepared for Council's consideration which outlines and responds to any submissions received during the exhibition period.
5. The Report referred to in 4. above, is to also make an appropriate recommendation in respect of the progression of a SRV application to IPART.
6. The Special Rate Variation Community Engagement Action Plan and its supporting documents (an SRV Background Paper and an Assessment of Capacity to Pay Report) attached to General Manager's Report No. GM31/22 be endorsed, noting that their purpose is to assist in the seeking of community feedback in relation to Council's intent to make application to IPART for a SRV in respect of the 2023/24 financial year.
7. The Asset Management Strategy for 2023/24 – 2032/33 attached to General Manager's Report No. GM31/22 (which informs the draft LTFP for 2023/24 – 2032/33) be received and noted.

GLEN MAGUS

Director - Corporate Support

Corporate Support Division

**Attachments:**

1.   Assessment of Capacity to Pay

File Reference: F2022/00255

Document Number: D08496693

**ITEM 1**



**ATTACHMENT 1 - ITEM 1**

## **Assessment of Capacity to Pay**

Hornsby Shire Council

September 2022

**ATTACHMENT 1 - ITEM 1****Document status**

Job #	Version	Written	Reviewed	Approved	Report Date
7648	4	B Barry	G Smith	G Smith	September 2022

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# ATTACHMENT 1 - ITEM 1

















































