

 <b>Consolidated Liquidity Result</b>	For the Period of Dec YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23
	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING INCOME</b>							
Rates and annual charges	(109,869,362)	(109,367,237)	502,124	(109,401,105)	(109,401,105)	0	(109,401,105)
User charges and fees	(7,652,803)	(7,892,801)	(239,997)	(14,231,473)	(14,356,224)	(130,000)	(14,486,224)
Interest & investment revenue	(4,160,879)	(2,470,627)	1,690,252	(4,941,246)	(4,941,246)	0	(4,941,246)
Other revenue	(2,597,757)	(1,993,920)	603,837	(4,020,017)	(3,895,266)	0	(3,895,266)
Grants and contributions (operating)	(4,107,545)	(7,311,384)	(3,203,839)	(12,770,694)	(10,670,777)	0	(10,670,777)
Other income (including lease income)	(1,733,600)	(1,432,028)	301,571	(2,864,057)	(2,864,057)	(104,654)	(2,968,711)
<b>Total operating income</b>	<b>(130,121,945)</b>	<b>(130,467,998)</b>	<b>(346,052)</b>	<b>(148,228,593)</b>	<b>(146,128,676)</b>	<b>(234,654)</b>	<b>(146,363,330)</b>
<b>OPERATING EXPENSES (CONTROLLABLE)</b>							
Employee benefits and on-costs	24,568,822	26,620,939	2,052,118	54,016,719	52,636,754	36,000	52,672,754
Materials and services	30,822,582	31,831,869	1,009,288	67,162,681	68,075,474	149,000	68,224,474
Borrowing costs	6,025	12,694	6,669	25,388	25,388	0	25,388
Other expenses	2,084,794	1,915,290	(169,505)	3,874,130	3,874,130	0	3,874,130
Internal expenses	(230,371)	(226,209)	4,162	(481,075)	(481,075)	0	(481,075)
<b>Total operating expenses (controllable)</b>	<b>57,251,852</b>	<b>60,154,583</b>	<b>2,902,731</b>	<b>124,597,842</b>	<b>124,130,670</b>	<b>185,000</b>	<b>124,315,670</b>
<b>Net operating result before depreciation</b>	<b>(72,870,094)</b>	<b>(70,313,415)</b>	<b>2,556,679</b>	<b>(23,630,751)</b>	<b>(21,998,006)</b>	<b>(49,654)</b>	<b>(22,047,659)</b>
<b>CAPITAL INCOME</b>							
Grants and contributions (capital)	(14,418,188)	(7,135,841)	7,282,347	(8,350,000)	(13,771,682)	(197,988)	(13,969,670)
Proceeds from the sale of assets	(280,590)	(499,997)	(219,407)	(1,000,000)	(1,000,000)	0	(1,000,000)
<b>Total capital income</b>	<b>(14,698,777)</b>	<b>(7,635,838)</b>	<b>7,062,940</b>	<b>(9,350,000)</b>	<b>(14,771,682)</b>	<b>(197,988)</b>	<b>(14,969,670)</b>
<b>CAPITAL EXPENSES</b>							
WIP Expenditure	30,260,852	42,389,700	12,128,848	63,401,934	87,260,230	1,152,641	88,412,871
Asset Purchases	3,738,055	2,862,434	(875,621)	2,563,500	5,947,869	0	5,947,869
<b>Total capital expenses</b>	<b>33,998,907</b>	<b>45,252,134</b>	<b>11,253,227</b>	<b>65,965,434</b>	<b>93,208,099</b>	<b>1,152,641</b>	<b>94,360,740</b>
<b>Net capital result</b>	<b>19,300,130</b>	<b>37,616,296</b>	<b>18,316,166</b>	<b>56,615,434</b>	<b>78,436,417</b>	<b>954,653</b>	<b>79,391,070</b>
<b>Net operating &amp; capital result before depreciation</b>	<b>(53,569,963)</b>	<b>(32,697,119)</b>	<b>20,872,845</b>	<b>32,984,683</b>	<b>56,438,411</b>	<b>905,000</b>	<b>57,343,411</b>
<b>FUNDING ADJUSTMENTS</b>							
External restricted assets	12,563,633	(5,024,246)	(17,587,880)	(37,135,471)	(51,579,200)	(295,002)	(51,874,202)
Internal restricted assets	(2,263,131)	(4,162,484)	(1,899,352)	2,370,494	(7,674,408)	(294,412)	(7,968,820)
External loan principal repayments/proceeds	126,392	128,266	1,874	256,532	256,532	0	256,532
Employee leave payments (from provisions)	688,939	478,035	(210,904)	956,069	956,069	0	956,069
Non cash accounting adjustments contra	(1,501,660)	(372,702)	1,128,958	(2,340,307)	(745,404)	0	(745,404)
<b>Total funding adjustments</b>	<b>9,614,173</b>	<b>(8,953,131)</b>	<b>(18,567,304)</b>	<b>(35,892,682)</b>	<b>(58,786,411)</b>	<b>(589,413)</b>	<b>(59,375,824)</b>
<b>Net operating &amp; capital result after funding (liquidity result)</b>	<b>(43,955,791)</b>	<b>(41,650,250)</b>	<b>2,305,541</b>	<b>(2,907,999)</b>	<b>(2,348,000)</b>	<b>315,586</b>	<b>(2,032,414)</b>
<b>Consolidated Statutory Reporting Result</b>							
<b>Net Operating Result</b>	<b>(72,870,094)</b>	<b>(70,313,415)</b>	<b>2,556,679</b>	<b>(23,630,751)</b>	<b>(21,998,006)</b>	<b>(49,654)</b>	<b>(22,047,659)</b>
<b>FINANCIAL REPORTING ADJUSTMENTS - NON CASH</b>							
Depreciation & amortisation	11,609,606	10,584,670	(1,024,936)	21,215,275	21,215,275	0	21,215,275
Carrying amount of assets disposed/impaired	166,965	0	(166,965)	0	0	0	0
Asset revaluation decrement (P&L)	0	0	0	0	0	0	0
Fair value increment on investment properties	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total financial reporting adjustments - non cash</b>	<b>11,776,571</b>	<b>10,584,670</b>	<b>(1,191,901)</b>	<b>21,215,275</b>	<b>21,215,275</b>	<b>0</b>	<b>21,215,275</b>
<b>Net operating result before capital grants and contributions</b>	<b>(61,093,522)</b>	<b>(59,728,745)</b>	<b>1,364,778</b>	<b>(2,415,476)</b>	<b>(782,731)</b>	<b>(49,654)</b>	<b>(832,384)</b>