

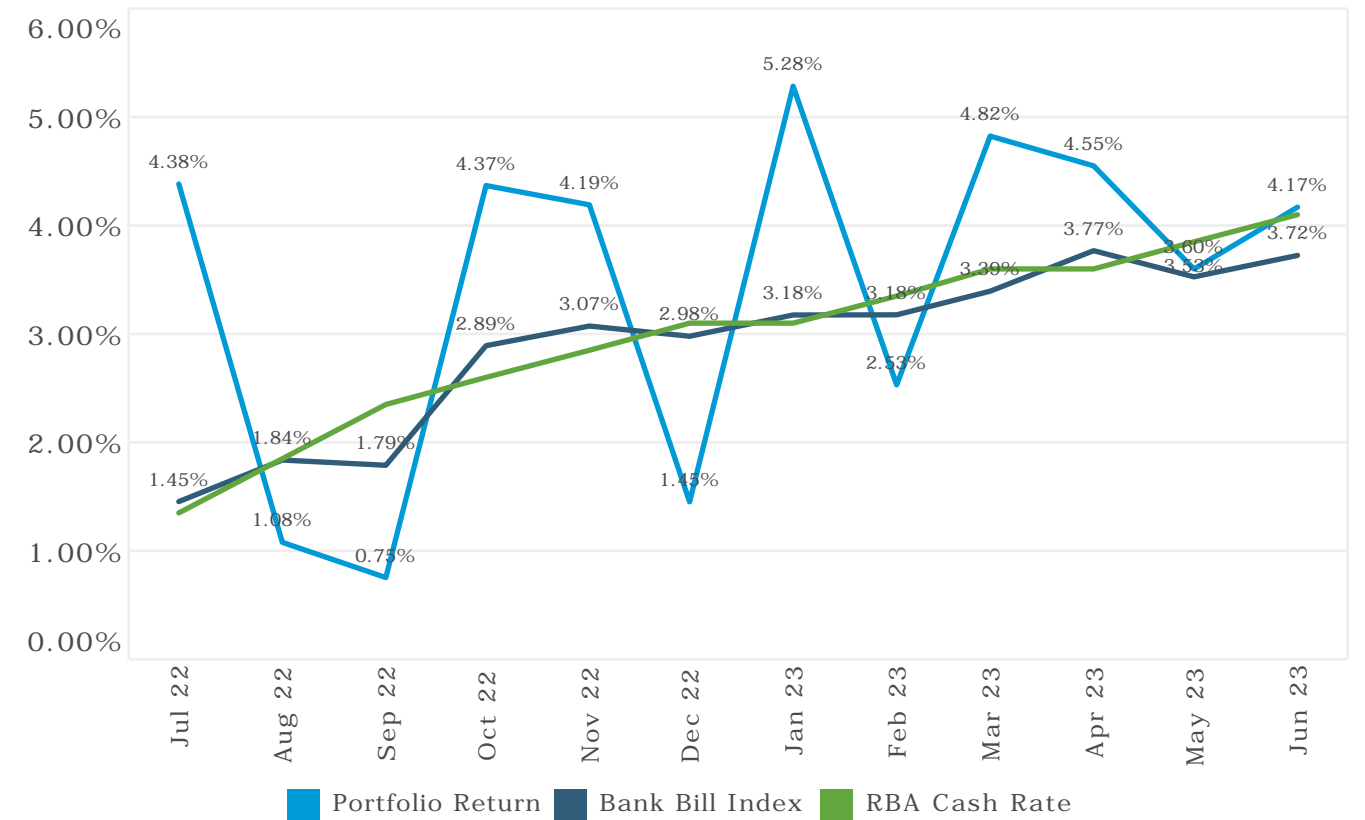


Investment Summary Report
June 2023

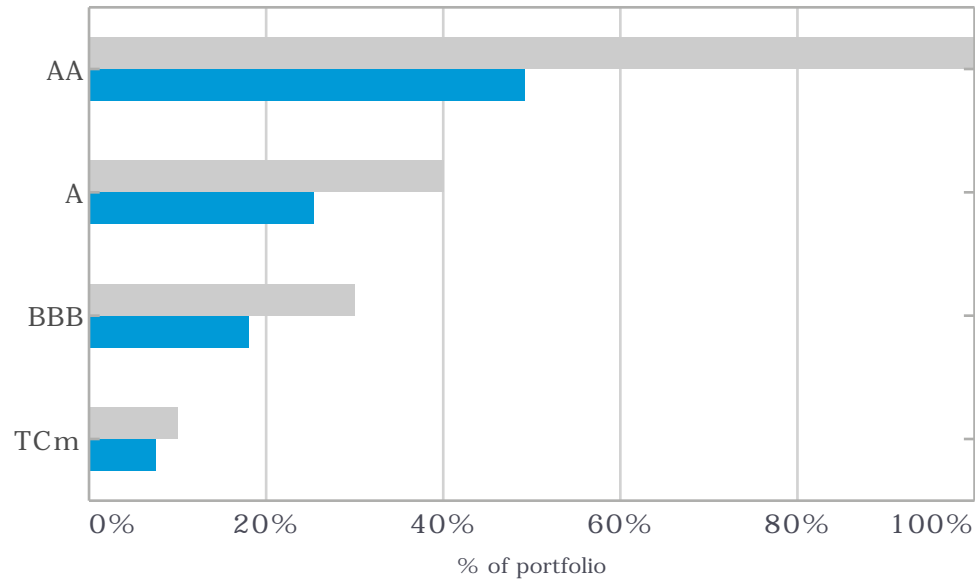
Investment Holdings

	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	33,321,501	33,321,501	4.1773	2.8629
Floating Rate Note	63,850,000	63,790,186	4.8481	3.4920
Floating Rate Term Deposits	60,000,000	60,185,215	5.1345	3.7629
Managed Funds	22,310,053	22,310,053	1.8557	6.0867
Term Deposit	115,630,900	116,908,894	3.9471	2.7607
	295,112,454	296,515,848	4.1695	3.4289

Investment Performance

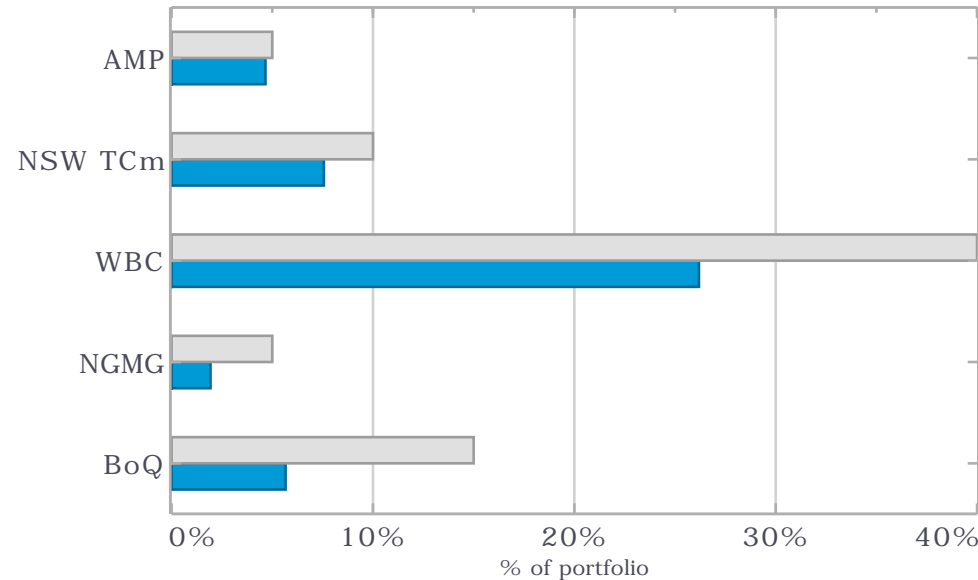


Total Credit Exposure



Investment Policy Compliance

Individual Institutional Exposures



Term to Maturities

	Face Value (\$)	Policy Max*
Between 0 and 0.25 years	123,371,501	42% 20%
Between 0.25 and 1 years	73,580,900	25% 100%
Between 1 and 2 years	12,700,000	4% 70%
Between 2 and 5 years	85,460,053	29% 50%
	295,112,454	

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure

g Investment Policy Limit

Hornsby Shire Council

Investment Holdings Report - June 2023



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
5,102,889.23	4.0000%	Bendigo and Adelaide Bank	BBB+	5,102,889.23
5,253,870.45	4.5500%	AMP Bank	BBB	5,253,870.45
6,146,055.17	4.5500%	Westpac Group	AA-	6,146,055.17
6,701,180.12	4.2000%	Bank of Queensland	BBB+	6,701,180.12
10,117,505.65	3.8316%	Macquarie Bank	A+	10,117,505.65
33,321,500.62	4.1773%			33,321,500.62

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
22,310,052.91	1.8557%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,310,052.91
22,310,052.91	1.8557%				22,310,052.91

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
5-Apr-23	5-Jul-23	91	5,000,000.00	4.5000%	Macquarie Bank	A+	5,000,000.00	5,053,630.14
3-May-23	5-Jul-23	63	3,000,000.00	4.1500%	Bendigo and Adelaide Bank	BBB+	3,000,000.00	3,020,124.66
12-Jan-23	12-Jul-23	181	4,000,000.00	4.0300%	Suncorp Bank	A+	4,000,000.00	4,075,079.45
10-May-23	9-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,020,002.19
17-May-23	16-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,017,309.59
22-Aug-22	22-Aug-23	365	50,000.00	3.0000%	Westpac Group	AA-	50,000.00	51,286.30
24-May-23	23-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,014,616.99
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,035,136.99
18-Jan-23	18-Oct-23	273	5,000,000.00	4.4900%	National Australia Bank	AA-	5,000,000.00	5,100,871.23
19-Apr-23	18-Oct-23	182	4,000,000.00	4.9000%	AMP Bank	BBB	4,000,000.00	4,039,200.00
26-Jun-23	26-Dec-23	183	80,900.00	3.3000%	Westpac Group	AA-	80,900.00	80,936.57
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,031,561.64
28-Feb-23	28-Feb-24	365	5,000,000.00	5.0200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,084,583.56

Hornsby Shire Council

Investment Holdings Report - June 2023



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
1-Mar-23	1-Mar-24	366	4,000,000.00	4.8800%	Westpac Group	AA-	4,000,000.00	4,065,244.93
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,084,657.53
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,076,191.78
14-Mar-23	14-Mar-24	366	5,000,000.00	4.7500%	ING Bank (Australia)	A	5,000,000.00	5,070,924.66
19-Apr-23	17-Apr-24	364	4,500,000.00	4.9500%	AMP Bank	BBB	4,500,000.00	4,544,550.00
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,020,260.27
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	BBB+	5,000,000.00	5,007,684.93
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,006,657.53
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,081,835.62
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,162,479.45
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,164,068.49
			115,630,900.00	3.9471%			115,630,900.00	116,908,894.50

Floating Rate Term Deposits

Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	5.0526%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,053,986.68
4-Sep-18	4-Sep-23	1826	15,000,000.00	5.0726%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,054,200.38
10-Sep-18	11-Sep-23	1827	15,000,000.00	5.1965%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,038,439.86
12-Sep-18	12-Sep-23	1826	15,000,000.00	5.2165%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,038,587.81
			60,000,000.00	5.1345%			60,000,000.00	60,185,214.73

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
26-Sep-18	26-Sep-23	1826	9,000,000.00	5.2472%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,034,920.00	9,018,012.46
16-Nov-18	16-Nov-23	1826	7,000,000.00	4.8622%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,024,640.00	7,055,423.93

Hornsby Shire Council

Investment Holdings Report - June 2023



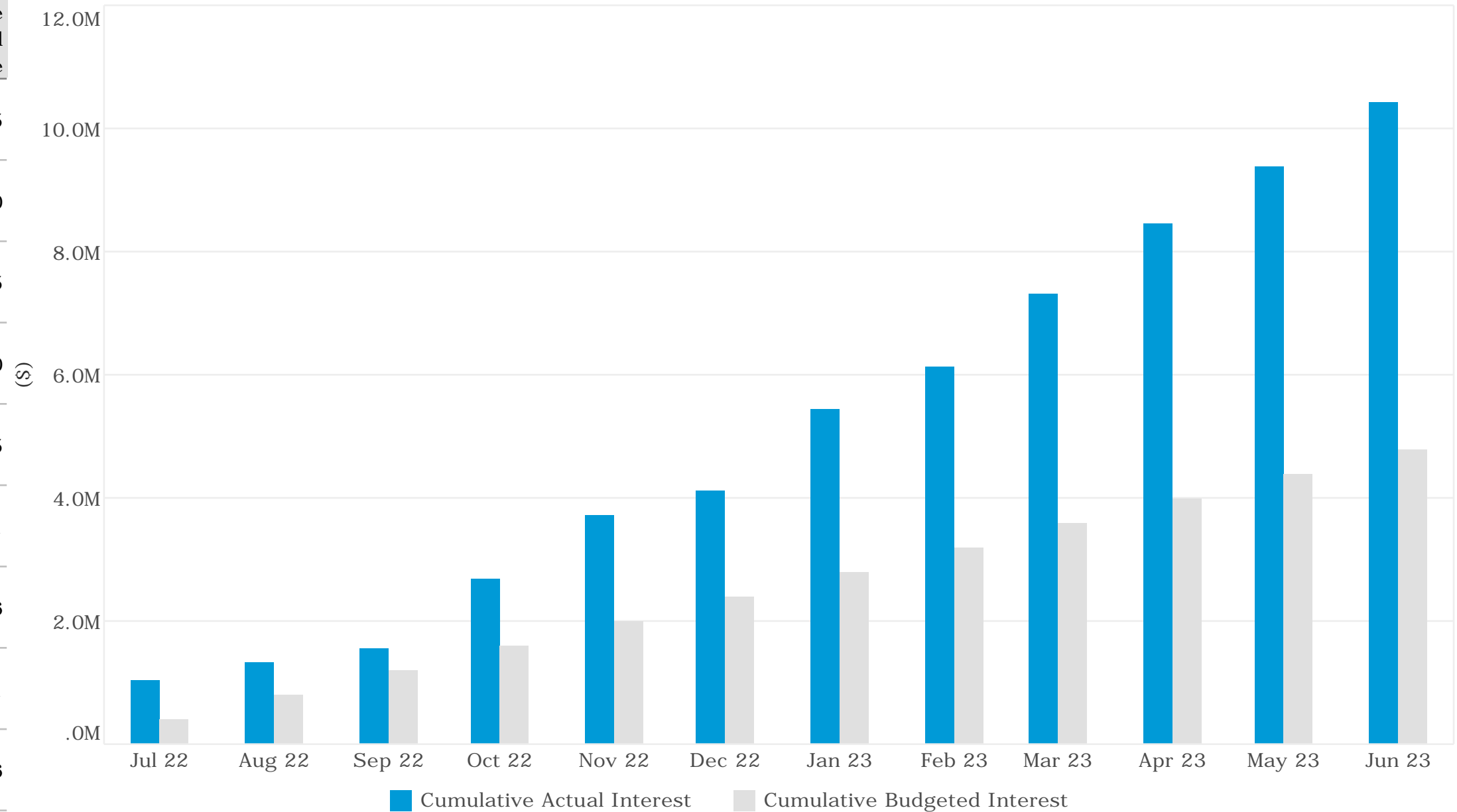
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book	Value (\$)	Current Value (\$)
24-Oct-19	24-Oct-24	1827	1,500,000.00	4.8032%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB		1,502,910.00	1,514,562.64
4-Feb-20	4-Feb-25	1827	4,200,000.00	4.9920%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB		4,183,872.00	4,227,352.47
11-Mar-22	17-Mar-25	1096	4,000,000.00	5.2953%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+		3,997,640.00	4,008,963.68
16-Aug-22	22-Aug-25	1096	1,200,000.00	4.8467%	SUN Snr FRN (AUG25) BBSW+0.93%	A+		1,200,000.00	1,207,993.74
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.5417%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+		3,320,984.00	3,370,108.81
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.6867%	MAC Snr FRN (Dec25) BBSW+0.48%	A+		9,776,443.50	9,949,027.50
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.3730%	SUN Snr FRN (Feb26) BBSW+0.45%	A+		2,047,584.00	2,085,263.70
18-Aug-21	24-Aug-26	1826	4,700,000.00	4.3330%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-		4,592,840.00	4,671,523.02
9-Sep-21	15-Sep-26	1826	4,250,000.00	4.7160%	SUN Snr FRN (Sep26) BBSW+0.48%	A+		4,129,002.50	4,194,908.47
21-Sep-21	23-Dec-26	1917	6,000,000.00	4.7313%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-		5,850,960.00	5,934,221.98
7-Feb-22	10-Feb-27	1826	1,500,000.00	4.8774%	NPBS Snr FRN (Feb27) BBSW+ 1.00%	BBB		1,460,115.00	1,479,747.94
9-Nov-22	11-Nov-27	1826	5,000,000.00	5.1043%	WBC Snr FRN (Nov27) BBSW+ 1.23%	AA-		5,000,000.00	5,073,075.18
			63,850,000.00	4.8481%				63,121,911.00	63,790,185.52

Total Investments

Face Value (\$)	Current Value (\$)
295,112,453.53	296,515,848.28

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2022	1,042,479	399,035
August 2022	1,333,196	798,070
September 2022	1,555,280	1,197,105
October 2022	2,689,894	1,596,140
November 2022	3,721,180	1,995,175
December 2022	4,117,246	2,394,211
January 2023	5,442,822	2,793,246
February 2023	6,134,485	3,192,281
March 2023	7,314,048	3,591,316
April 2023	8,452,024	3,990,351
May 2023	9,377,898	4,389,386
June 2023	10,429,076	4,788,416
Budget Target		4,788,416



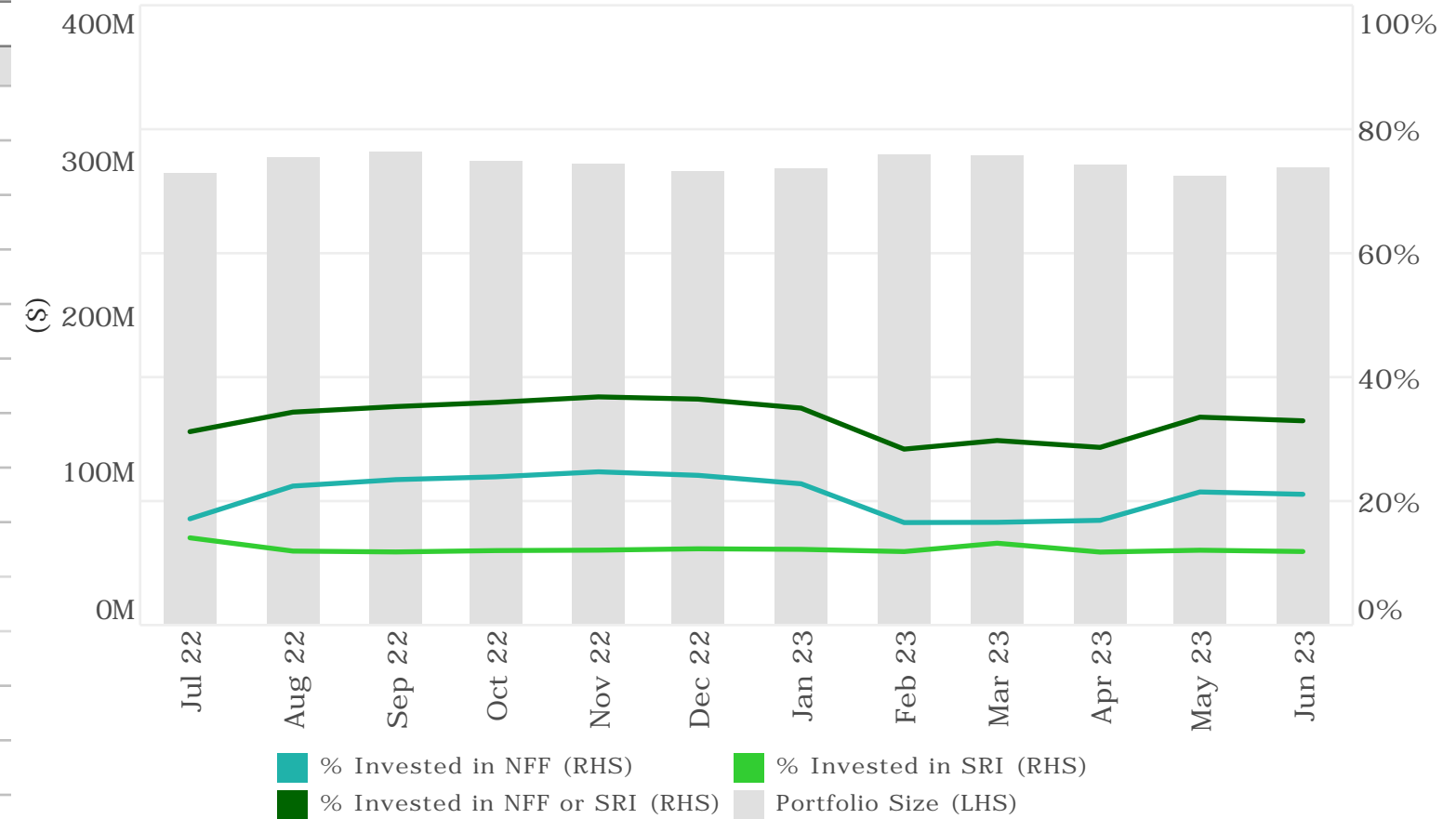
Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)		
Fossil Fuel Lending ADIs				
AMP Bank	13,753,870	13,734,724		
ANZ Group	30,000,000	30,000,000		
Bank of Queensland	16,701,180	11,678,400		
Commonwealth Bank of Australia	5,000,000	5,000,000		
ING Bank Australia	10,000,000	5,000,000		
Macquarie Bank	25,117,506	25,086,286		
National Australia Bank	26,700,000	31,700,000		
Westpac Group	48,276,955	48,173,992		
	175,549,511	170,373,403	59%	59%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	15,502,889	15,486,376		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	20,550,000	20,550,000		
	62,252,889	62,236,376	21%	21%
Other				
NSW T-Corp (MT)	22,310,053	22,276,363		
	22,310,053	22,276,363	8%	8%
Socially Responsible Investment				
CBA (Green)	6,000,000	6,000,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	35,000,000	35,000,000	12%	12%
	295,112,454	289,886,141		

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRI



Green Products Summary

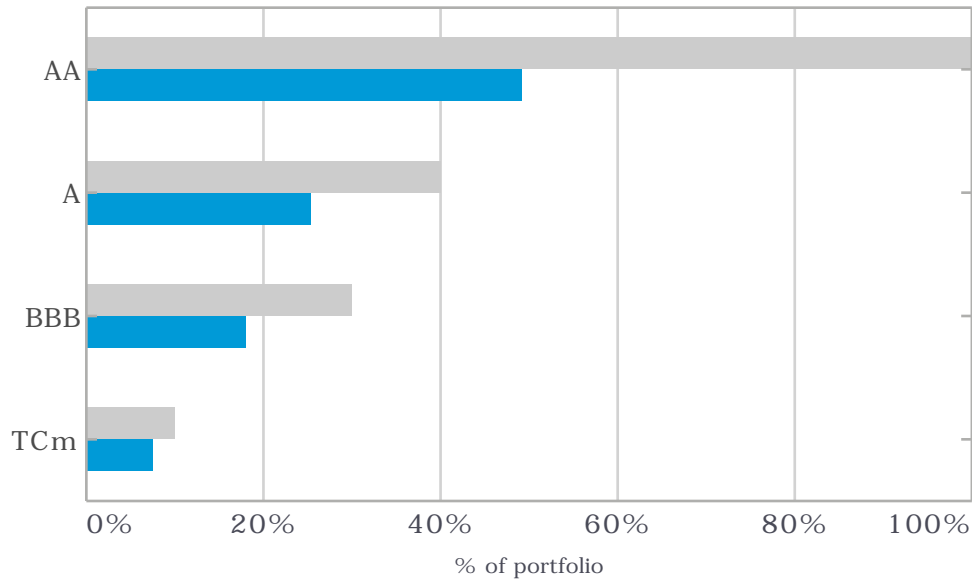
	Current Month (\$)	Previous Month (\$)		
Bendigo and Adelaide Bank	15,502,889	15,486,376		
CBA (Green)	6,000,000	6,000,000		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	20,550,000	20,550,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	97,252,889	97,236,376	33%	34%
	295,112,454	289,886,141		

Hornsby Shire Council

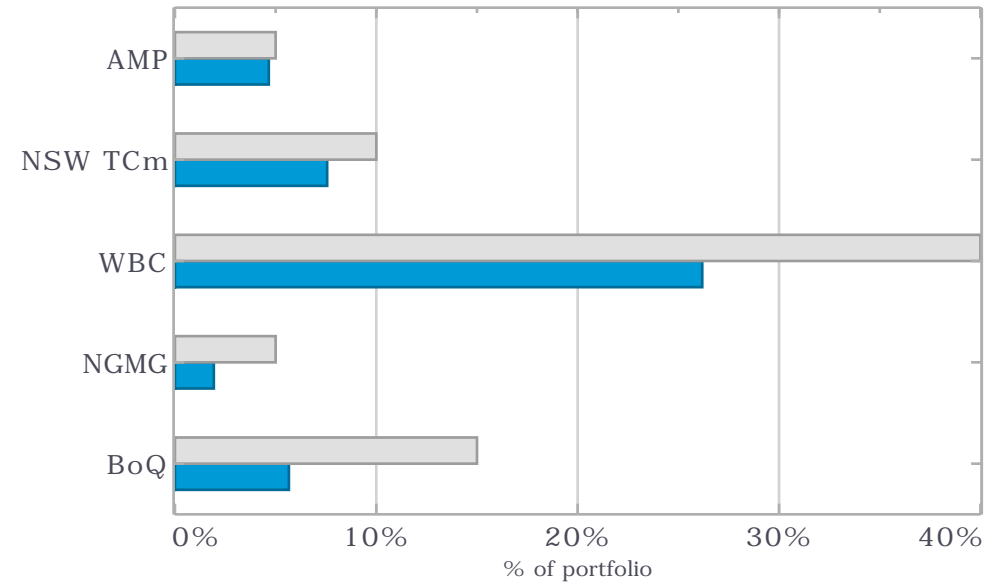
Investment Policy Compliance Report - June 2023



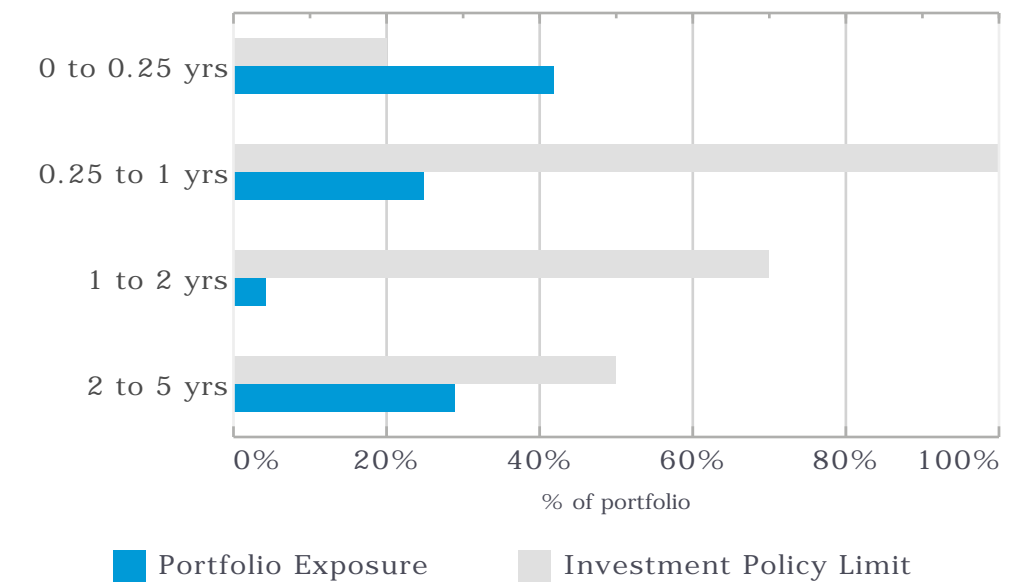
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	% of Portfolio	Policy Max	Compliance
AA	144,976,955	49%	100%	a
A	74,667,506	25%	40%	a
BBB	53,157,940	18%	30%	a
TCm	22,310,053	8%	10%	a
	295,112,454			

Specific Sub Limits	Face Value (\$)	% of Portfolio	Policy Max	Compliance
BBB+	32,204,069	11%	30%	a
BBB	20,953,870	7%	10%	a

Institution	% of Portfolio	Investment Policy Limit	Compliance
AMP Bank (BBB)	5%	5%	a
NSW T-Corp (TCm)	8%	10%	a
Westpac Group (AA-)	26%	40%	a
Newcastle Greater Mutual Group (BBB)	2%	5%	a
Bank of Queensland (BBB+)	6%	15%	a
Bendigo and Adelaide Bank (BBB+)	5%	15%	a
Macquarie Bank (A+)	9%	30%	a
ANZ Group (AA-)	10%	40%	a
Suncorp Bank (A+)	7%	30%	a
National Australia Bank (AA-)	9%	40%	a
Rabobank Australia (A+)	6%	30%	a
ING Bank Australia (A)	3%	30%	a
Great Southern Bank (BBB)	1%	5%	a

Maturity Range	Face Value (\$)	% of Portfolio	Policy Max*
Between 0 and 0.25 years	123,371,501	42%	20%
Between 0.25 and 1 years	73,580,900	25%	100%
Between 1 and 2 years	12,700,000	4%	70%
Between 2 and 5 years	85,460,053	29%	50%
	295,112,454		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant