



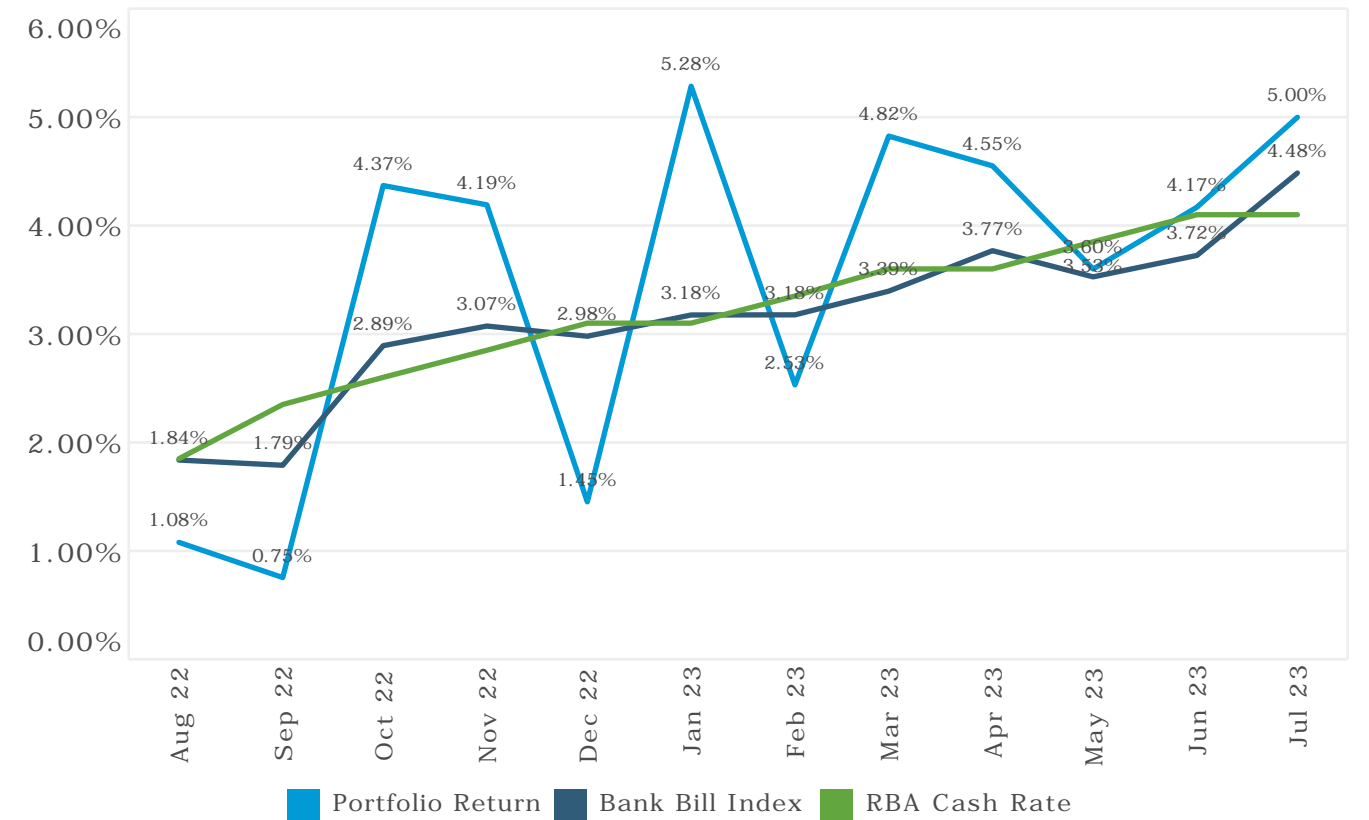
Investment Summary Report  
July 2023

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### Investment Holdings

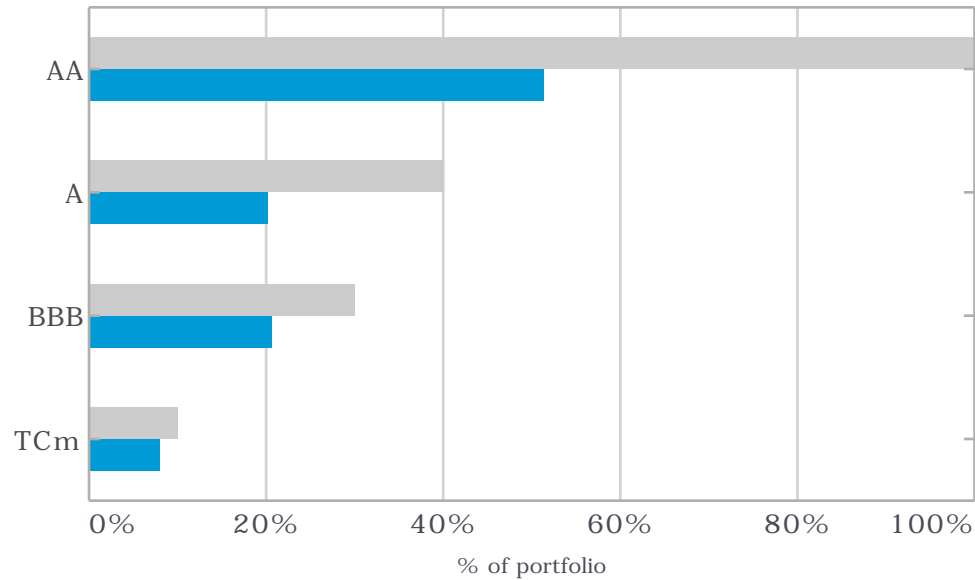
	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	24,815,738	24,815,738	4.3003	4.3003
Floating Rate Note	63,850,000	64,099,745	4.8640	4.8640
Floating Rate Term Deposits	60,000,000	60,446,866	5.1345	5.1345
Managed Funds	22,518,992	22,518,992	11.6004	11.6004
Term Deposit	111,630,900	113,108,979	4.0123	4.0123
	282,815,629	284,990,319	4.9982	4.9982

### Investment Performance

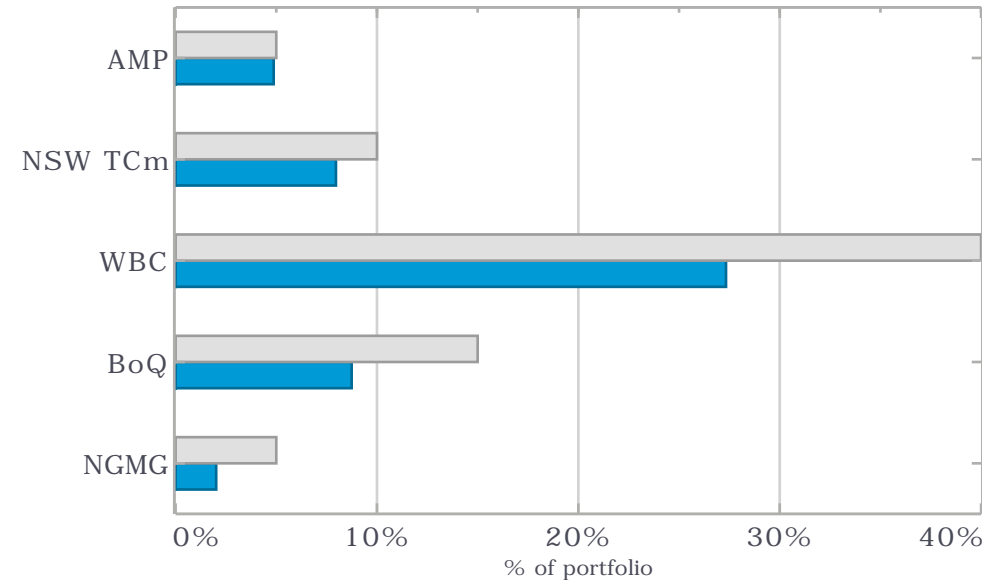


### Investment Policy Compliance

#### Total Credit Exposure



#### Individual Institutional Exposures



#### Term to Maturities

	Face Value (\$)		Policy Max*
Between 0 and 0.25 years	116,865,738	41%	20%
Between 0.25 and 1 years	59,580,900	21%	100%
Between 1 and 2 years	12,700,000	4%	70%
Between 2 and 5 years	93,668,992	33%	50%
	282,815,629		

\* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure

g Investment Policy Limit

# Hornsby Shire Council

## Investment Holdings Report - July 2023



### Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
1,526,449.20	3.8781%	Macquarie Bank	A+	1,526,449.20
5,120,225.05	4.0000%	Bendigo and Adelaide Bank	BBB+	5,120,225.05
5,274,173.42	4.5500%	AMP Bank	BBB	5,274,173.42
6,169,805.88	4.5500%	Westpac Group	AA-	6,169,805.88
6,725,084.06	4.2000%	Bank of Queensland	BBB+	6,725,084.06
24,815,737.61	4.3003%			24,815,737.61

### Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
22,518,991.53	11.6004%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,518,991.53
22,518,991.53	11.6004%				22,518,991.53

### Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
10-May-23	9-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,031,926.58
17-May-23	16-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,029,233.97
22-Aug-22	22-Aug-23	365	50,000.00	3.0000%	Westpac Group	AA-	50,000.00	51,413.70
24-May-23	23-Aug-23	91	3,000,000.00	4.6800%	Suncorp Bank	A+	3,000,000.00	3,026,541.37
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,039,171.23
18-Jan-23	18-Oct-23	273	5,000,000.00	4.4900%	National Australia Bank	AA-	5,000,000.00	5,119,938.36
19-Apr-23	18-Oct-23	182	4,000,000.00	4.9000%	AMP Bank	BBB	4,000,000.00	4,055,846.58
26-Jun-23	26-Dec-23	183	80,900.00	3.3000%	Westpac Group	AA-	80,900.00	81,163.31
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,039,205.48
28-Feb-23	28-Feb-24	365	5,000,000.00	5.0200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,105,901.37
1-Mar-23	1-Mar-24	366	4,000,000.00	4.8800%	Westpac Group	AA-	4,000,000.00	4,081,823.56
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,110,136.99
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,099,123.29

# Hornsby Shire Council

## Investment Holdings Report - July 2023



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
14-Mar-23	14-Mar-24	366	5,000,000.00	4.7500%	ING Bank (Australia)	A	5,000,000.00	5,091,095.89
19-Apr-23	17-Apr-24	364	4,500,000.00	4.9500%	AMP Bank	BBB	4,500,000.00	4,563,468.49
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,041,917.81
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	BBB+	5,000,000.00	5,031,508.22
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,009,205.48
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,099,331.51
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,197,216.44
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,199,145.21
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	BBB+	8,000,000.00	8,004,664.11
			111,630,900.00	4.0123%			111,630,900.00	113,108,978.95

### Floating Rate Term Deposits

Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	5.0526%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,118,355.42
4-Sep-18	4-Sep-23	1826	15,000,000.00	5.0726%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,118,823.92
10-Sep-18	11-Sep-23	1827	15,000,000.00	5.1965%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,104,641.85
12-Sep-18	12-Sep-23	1826	15,000,000.00	5.2165%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,105,044.59
			60,000,000.00	5.1345%			60,000,000.00	60,446,865.78

### Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
26-Sep-18	26-Sep-23	1826	9,000,000.00	5.2472%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,034,920.00	9,055,679.94
16-Nov-18	16-Nov-23	1826	7,000,000.00	4.8622%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,024,640.00	7,084,120.71
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4775%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,502,910.00	1,504,605.82
4-Feb-20	4-Feb-25	1827	4,200,000.00	4.9920%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,183,872.00	4,249,485.55
11-Mar-22	17-Mar-25	1096	4,000,000.00	5.2953%	BEN Snr FRN (Mar25) BBSW+ 0.98%	BBB+	3,997,640.00	4,030,513.19

# Hornsby Shire Council

## Investment Holdings Report - July 2023



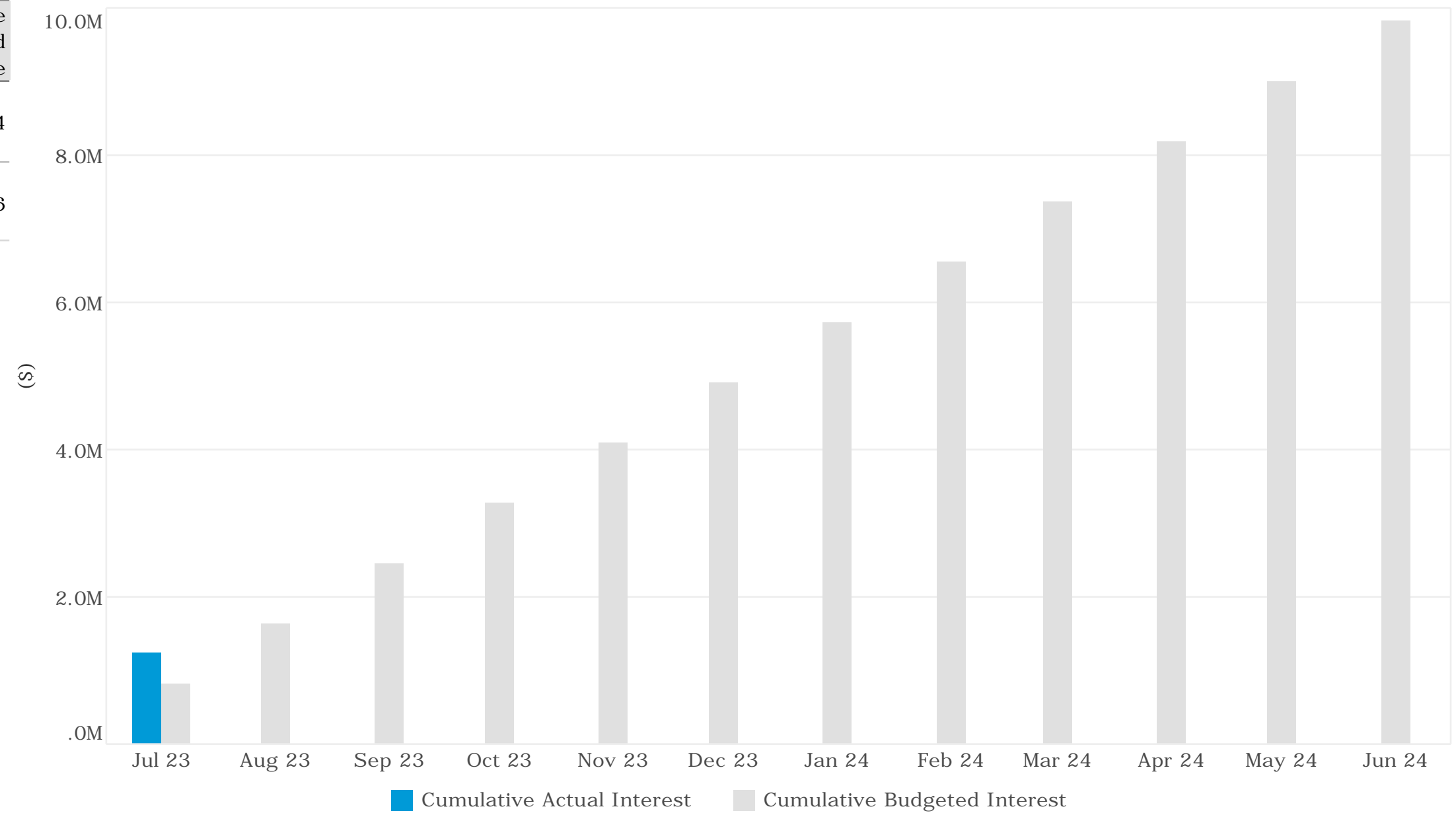
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book	Value (\$)	Current Value (\$)
16-Aug-22	22-Aug-25	1096	1,200,000.00	4.8467%	SUN Snr FRN (AUG25) BBSW+0.93%	A+		1,200,000.00	1,214,973.39
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.5417%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+		3,320,984.00	3,390,023.75
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.6867%	MAC Snr FRN (Dec25) BBSW+0.48%	A+		9,776,443.50	9,999,851.25
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.3730%	SUN Snr FRN (Feb26) BBSW+0.45%	A+		2,047,584.00	2,097,998.21
18-Aug-21	24-Aug-26	1826	4,700,000.00	4.3330%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-		4,592,840.00	4,693,049.41
9-Sep-21	15-Sep-26	1826	4,250,000.00	4.7160%	SUN Snr FRN (Sep26) BBSW+0.48%	A+		4,129,002.50	4,221,323.79
21-Sep-21	23-Dec-26	1917	6,000,000.00	4.7313%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-		5,850,960.00	5,966,192.17
7-Feb-22	10-Feb-27	1826	1,500,000.00	4.8774%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB		1,460,115.00	1,489,471.61
9-Nov-22	11-Nov-27	1826	5,000,000.00	5.1043%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-		5,000,000.00	5,102,455.97
			63,850,000.00	4.8640%				63,121,911.00	64,099,744.76

### Total Investments

Face Value (\$)	Current Value (\$)
282,815,629.14	284,990,318.63

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
Budget Target		4,788,416



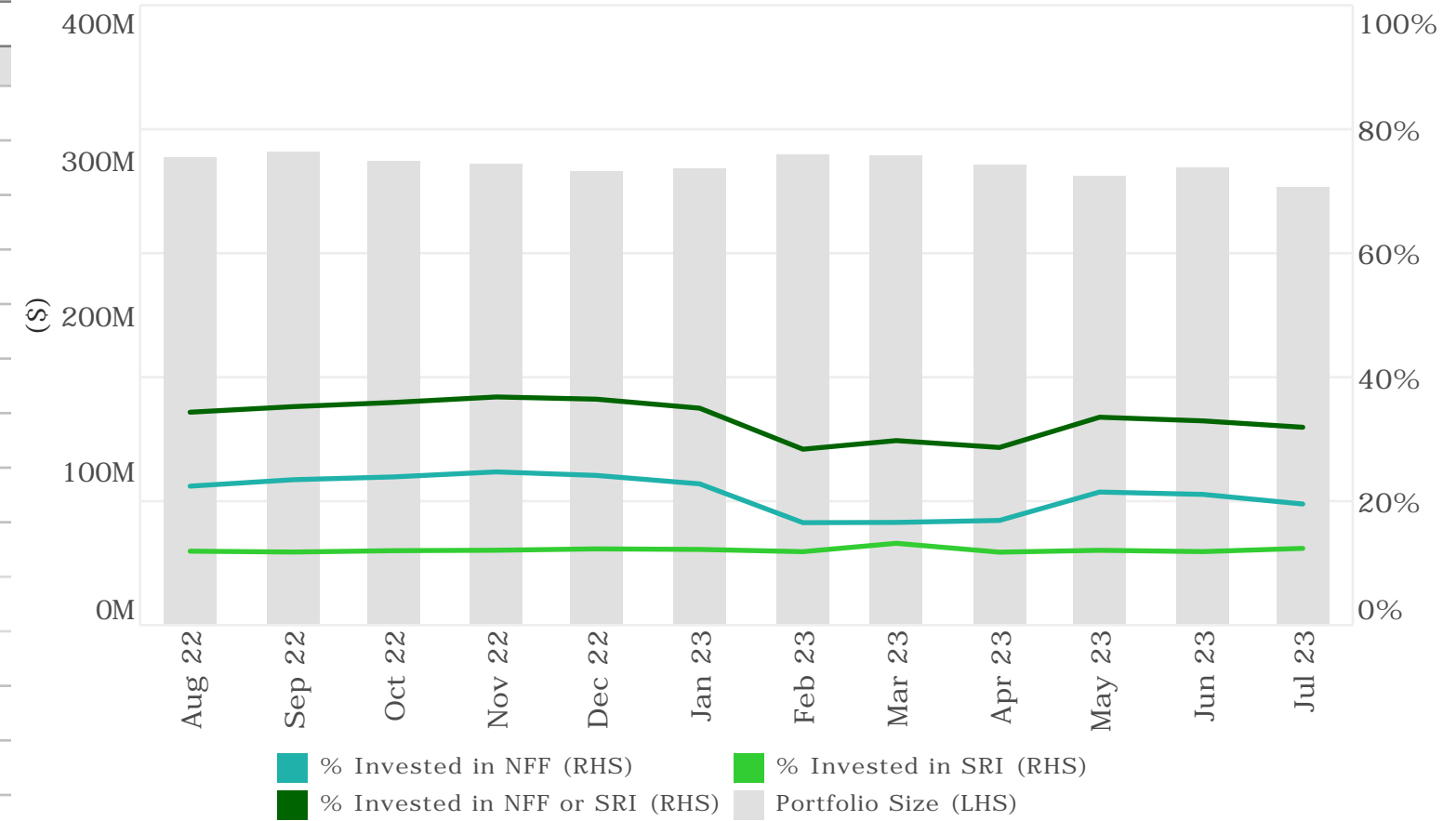
### Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)		
<b>Fossil Fuel Lending ADIs</b>				
AMP Bank	13,774,173	13,753,870		
ANZ Group	30,000,000	30,000,000		
Bank of Queensland	24,725,084	16,701,180		
Commonwealth Bank of Australia	5,000,000	5,000,000		
ING Bank Australia	10,000,000	10,000,000		
Macquarie Bank	11,526,449	25,117,506		
National Australia Bank	26,700,000	26,700,000		
Westpac Group	48,300,706	48,276,955		
	170,026,413	175,549,511	60%	59%
<b>Non Fossil Fuel Lending ADIs</b>				
Bendigo and Adelaide Bank	12,520,225	15,502,889		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	16,550,000	20,550,000		
	55,270,225	62,252,889	20%	21%
<b>Other</b>				
NSW T-Corp (MT)	22,518,992	22,310,053		
	22,518,992	22,310,053	8%	8%
<b>Socially Responsible Investment</b>				
CBA (Green)	6,000,000	6,000,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	35,000,000	35,000,000	12%	12%
	282,815,629	295,112,454		

\* source: Marketforces

Percentages may not add up to 100% due to rounding

### Historical Portfolio Exposure to NFF Lending ADIs and SRIs



### Green Products Summary

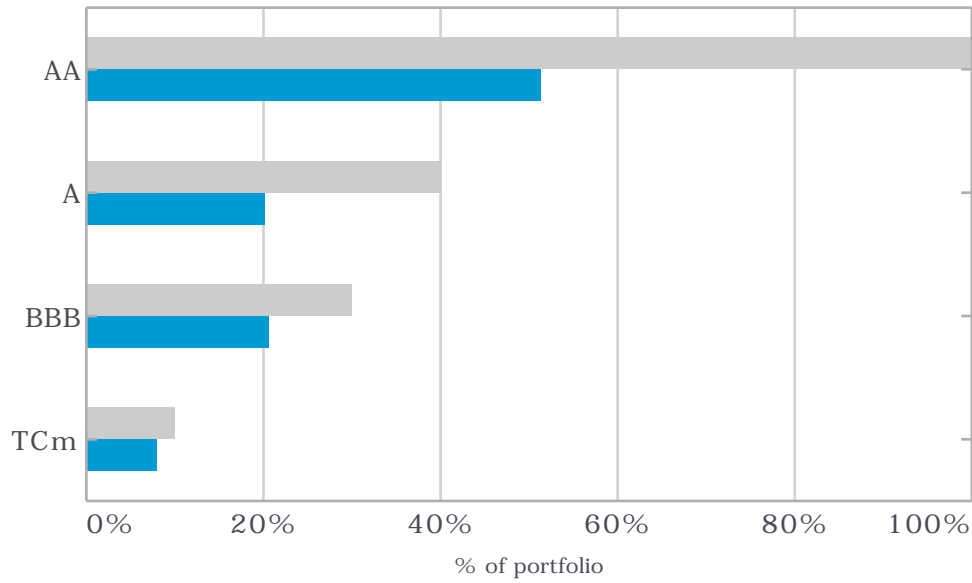
	Current Month (\$)	Previous Month (\$)		
Bendigo and Adelaide Bank	12,520,225	15,502,889		
CBA (Green)	6,000,000	6,000,000		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	16,550,000	20,550,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	90,270,225	97,252,889	32%	33%
	282,815,629	295,112,454		

# Hornsby Shire Council

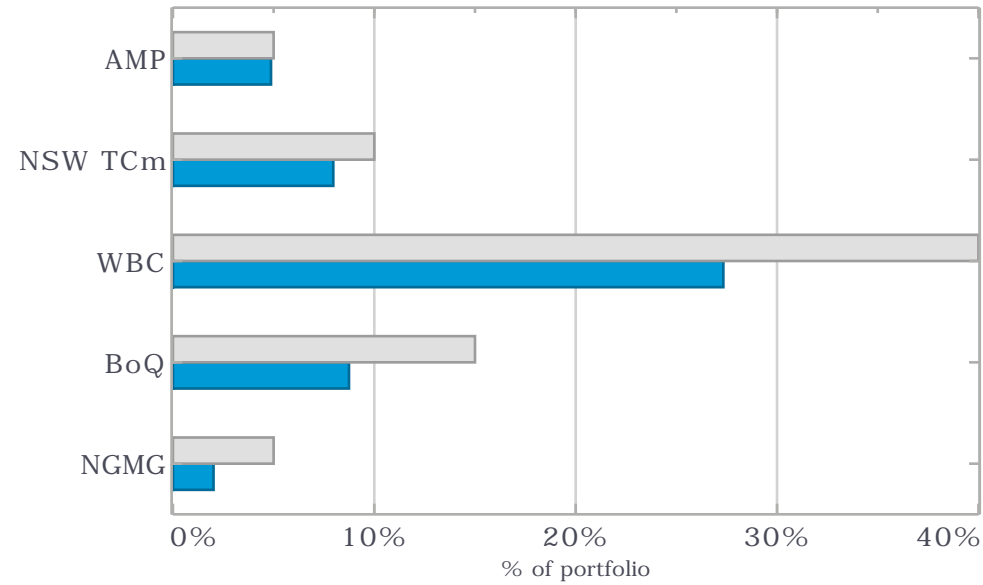
## Investment Policy Compliance Report - July 2023



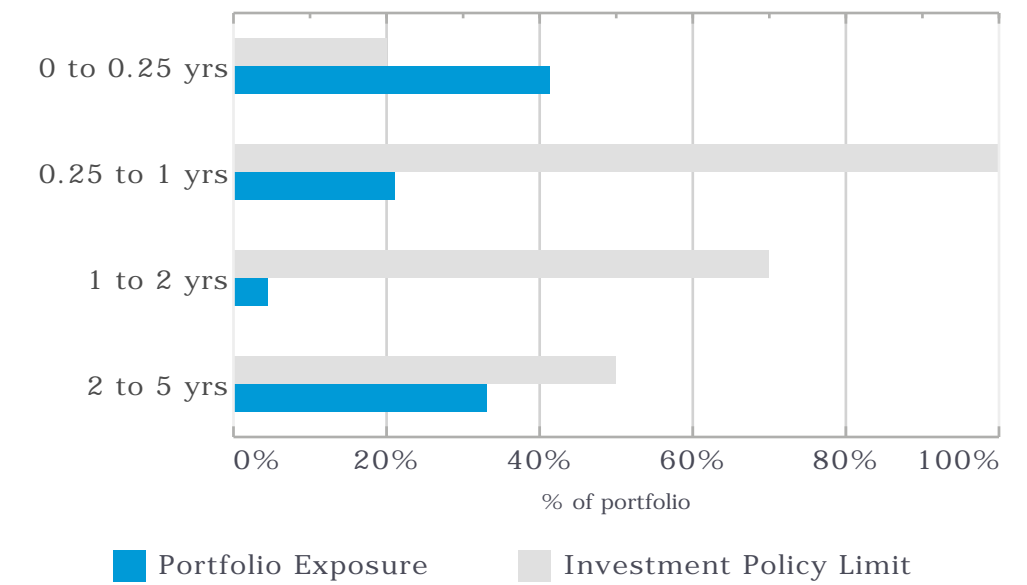
### Total Credit Exposure



### Individual Institutional Exposures



### Term to Maturities



Credit Rating Group	Face Value (\$)	% of Portfolio	Policy Max	Compliance
AA	145,000,706	51%	100%	a
A	57,076,449	20%	40%	a
BBB	58,219,483	21%	30%	a
TCm	22,518,992	8%	10%	a
	282,815,629			

Specific Sub Limits	Face Value (\$)	% of Portfolio	Policy Max	Compliance
BBB+	37,245,309	13%	30%	a
BBB	20,974,173	7%	10%	a

Institution	% of Portfolio	Investment Policy Limit	Compliance
AMP Bank (BBB)	5%	5%	a
NSW T-Corp (TCm)	8%	10%	a
Westpac Group (AA-)	27%	40%	a
Bank of Queensland (BBB+)	9%	15%	a
Newcastle Greater Mutual Group (BBB)	2%	5%	a
Bendigo and Adelaide Bank (BBB+)	4%	15%	a
ANZ Group (AA-)	11%	40%	a
National Australia Bank (AA-)	9%	40%	a
Rabobank Australia (A+)	7%	30%	a
Suncorp Bank (A+)	6%	30%	a
Macquarie Bank (A+)	4%	30%	a
ING Bank Australia (A)	4%	30%	a
Great Southern Bank (BBB)	1%	5%	a

Term to Maturity	Face Value (\$)	% of Portfolio	Policy Max*
Between 0 and 0.25 years	116,865,738	41%	20%
Between 0.25 and 1 years	59,580,900	21%	100%
Between 1 and 2 years	12,700,000	4%	70%
Between 2 and 5 years	93,668,992	33%	50%
	282,815,629		

\* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant  
r = non-compliant