

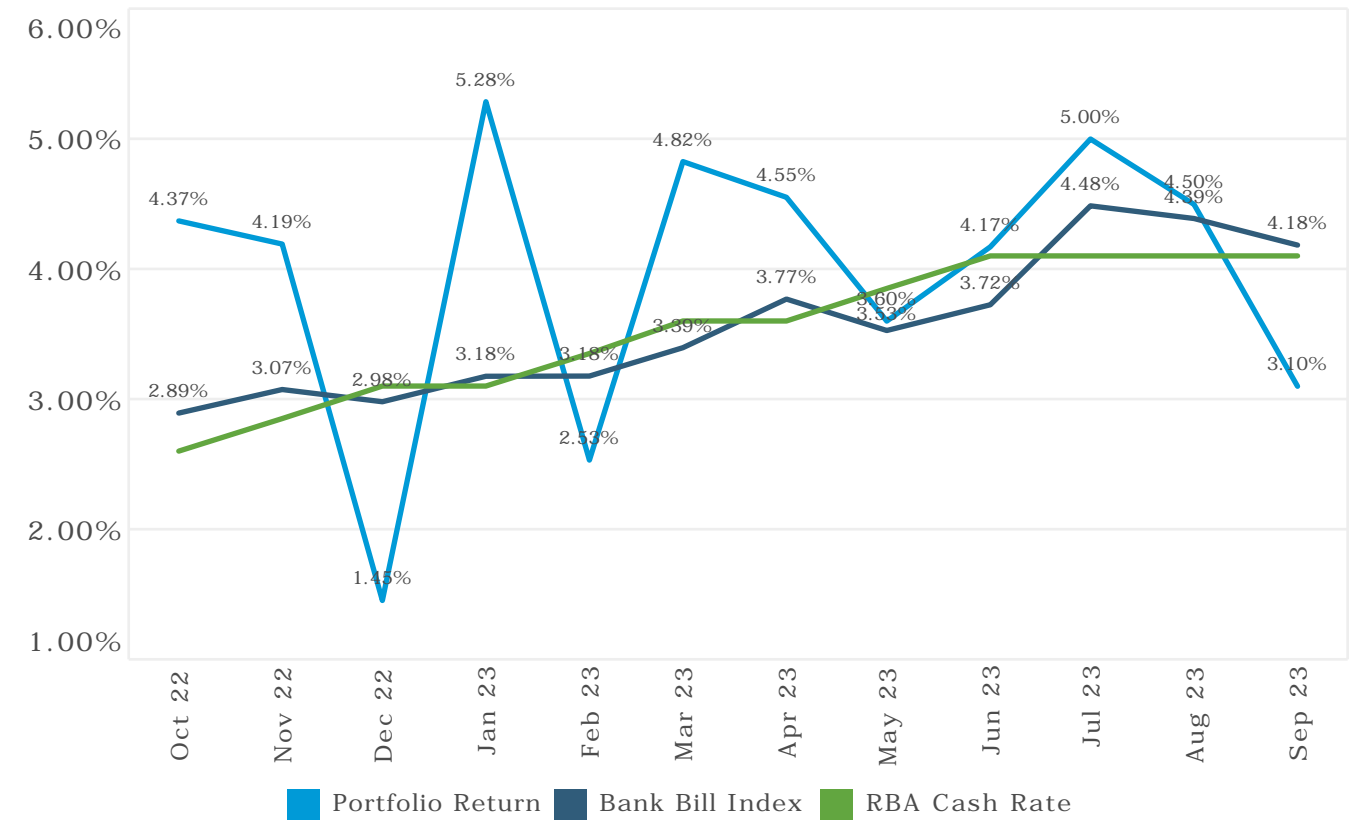


Investment Summary Report
September 2023

Investment Holdings

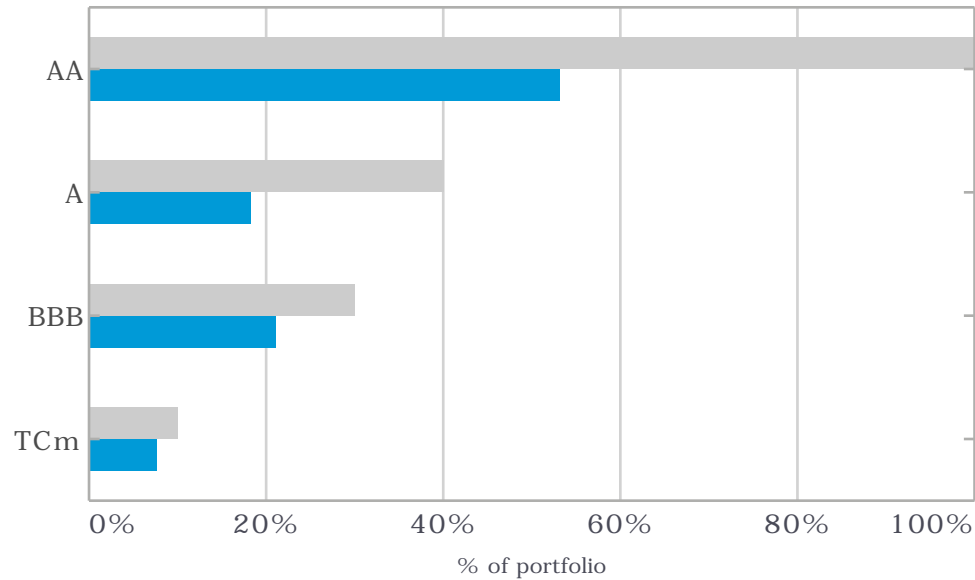
	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	19,970,884	19,970,884	4.2468	4.2693
Floating Rate Note	54,850,000	54,855,181	4.8717	4.9013
Managed Funds	22,305,415	22,305,415	-14.3346	-0.0825
Term Deposit	194,630,900	197,086,697	4.5659	4.2477
	291,757,199	294,218,178	3.0982	4.2063

Investment Performance

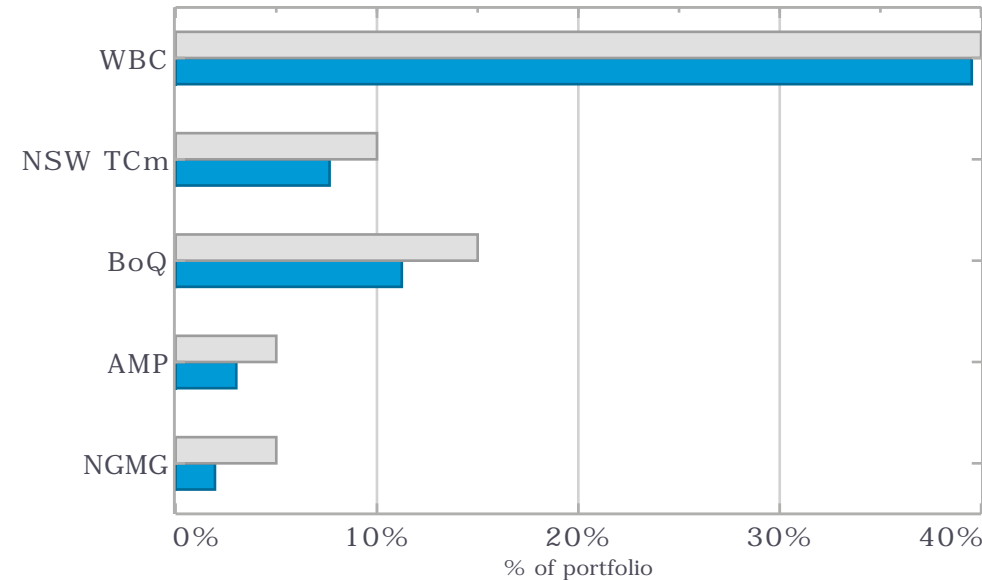


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

Term	Face Value (\$)	Policy Max*
Between 0 and 0.25 years	44,051,784	15% 20%
Between 0.25 and 1 years	52,550,000	18% 100%
Between 1 and 2 years	43,900,000	15% 70%
Between 2 and 5 years	151,255,415	52% 50%
Total	291,757,199	

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure g Investment Policy Limit

Hornsby Shire Council

Investment Holdings Report - September 2023



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
291,277.08	4.5500%	AMP Bank	BBB	291,277.08
1,537,241.11	4.4380%	Macquarie Bank	A+	1,537,241.11
5,154,510.62	4.0000%	Bendigo and Adelaide Bank	BBB+	5,154,510.62
6,216,038.83	4.5500%	Westpac Group	AA-	6,216,038.83
6,771,816.71	4.1000%	Bank of Queensland	BBB+	6,771,816.71
19,970,884.35	4.2468%			19,970,884.35

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
22,305,414.99	-14.3346%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,305,414.99
22,305,414.99	14.3346%				22,305,414.99

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,047,109.59
18-Jan-23	18-Oct-23	273	5,000,000.00	4.4900%	National Australia Bank	AA-	5,000,000.00	5,157,457.53
19-Apr-23	18-Oct-23	182	4,000,000.00	4.9000%	AMP Bank	BBB	4,000,000.00	4,088,602.74
13-Sep-23	13-Dec-23	91	3,000,000.00	4.9100%	National Australia Bank	AA-	3,000,000.00	3,007,264.11
26-Jun-23	26-Dec-23	183	80,900.00	3.3000%	Westpac Group	AA-	80,900.00	81,609.48
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,054,246.58
28-Feb-23	28-Feb-24	365	5,000,000.00	5.0200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,147,849.32
1-Mar-23	1-Mar-24	366	4,000,000.00	4.8800%	Westpac Group	AA-	4,000,000.00	4,114,446.03
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,160,273.97
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,144,246.58
14-Mar-23	14-Mar-24	366	5,000,000.00	4.7500%	ING Bank (Australia)	A	5,000,000.00	5,130,787.67
19-Apr-23	17-Apr-24	364	4,500,000.00	4.9500%	AMP Bank	BBB	4,500,000.00	4,600,695.21
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,084,534.25

Hornsby Shire Council

Investment Holdings Report - September 2023



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	BBB+	5,000,000.00	5,078,386.30
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	50,232.88
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,014,219.18
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	30,086,794.52
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,051,923.29
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,027,887.67
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,037,032.33
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,133,758.90
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,265,569.86
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,268,167.12
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	BBB+	8,000,000.00	8,075,791.78
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	BBB+	8,000,000.00	8,060,637.81
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,058,586.30
			194,630,900.00	4.5659%			194,630,900.00	197,086,697.30

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
16-Nov-18	16-Nov-23	1826	7,000,000.00	5.1043%	WBC Snr FRN (Nov23) BBSW+0.95%	AA-	7,024,640.00	7,050,480.13
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4775%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,502,910.00	1,518,472.09
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.3099%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,183,872.00	4,234,388.13
11-Mar-22	17-Mar-25	1096	4,000,000.00	5.0994%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+	3,997,640.00	4,013,064.90
16-Aug-22	22-Aug-25	1096	1,200,000.00	5.0720%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,210,126.03
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.6450%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+	3,320,984.00	3,380,096.49
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.6070%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	9,966,351.24

Hornsby Shire Council

Investment Holdings Report - September 2023



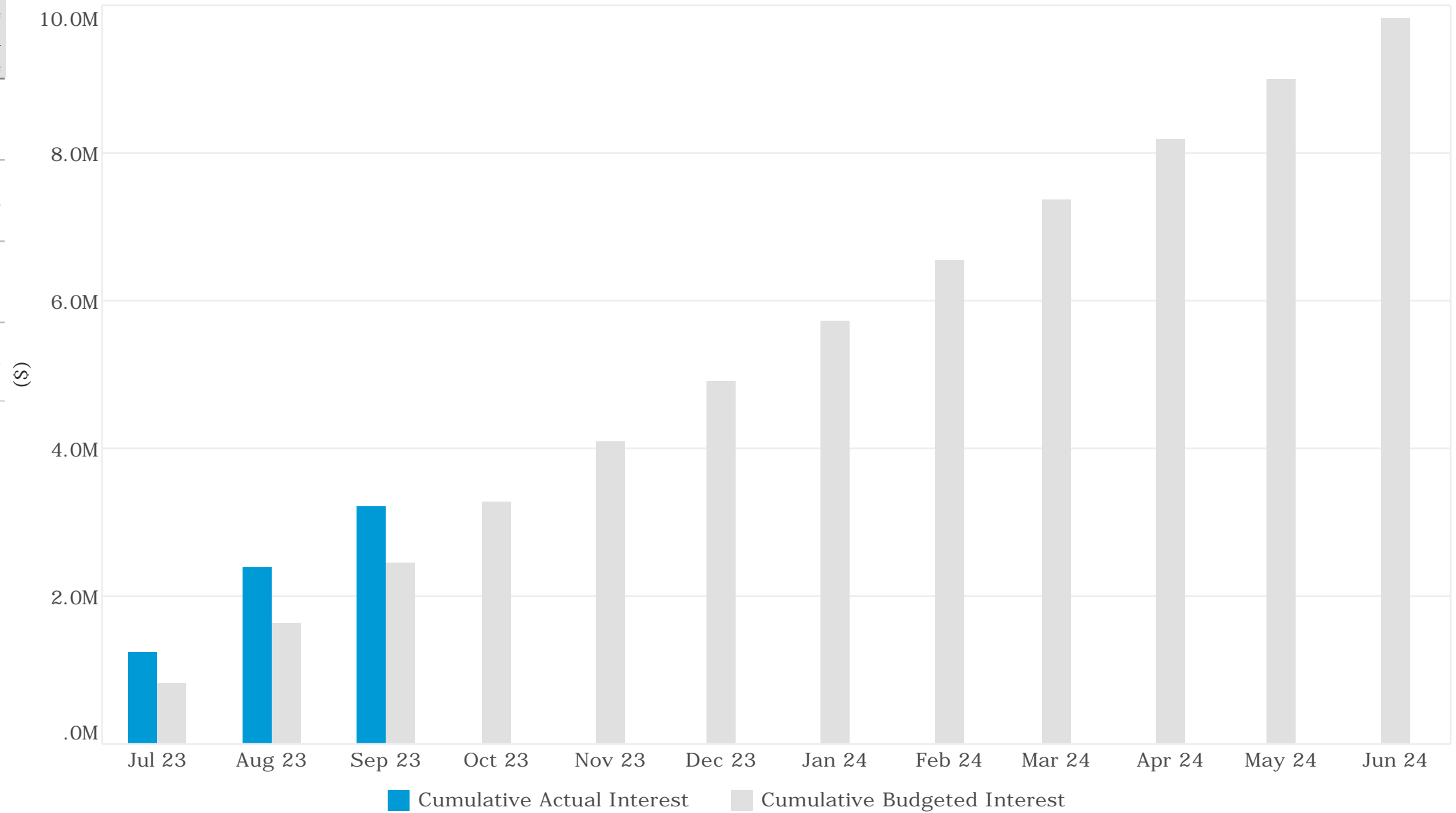
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book	Value (\$)	Current Value (\$)
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.5872%	SUN Snr FRN (Feb26) BBSW+0.45%	A+		2,047,584.00	2,090,163.00
18-Aug-21	24-Aug-26	1826	4,700,000.00	4.5472%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-		4,592,840.00	4,679,480.13
9-Sep-21	15-Sep-26	1826	4,250,000.00	4.6073%	SUN Snr FRN (Sep26) BBSW+0.48%	A+		4,129,002.50	4,204,650.96
21-Sep-21	23-Dec-26	1917	6,000,000.00	4.5488%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-		5,850,960.00	5,941,126.49
7-Feb-22	10-Feb-27	1826	1,500,000.00	5.1663%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB		1,460,115.00	1,485,450.31
9-Nov-22	11-Nov-27	1826	5,000,000.00	5.3979%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-		5,000,000.00	5,081,331.36
			54,850,000.00	4.8717%				54,086,991.00	54,855,181.26

Total Investments

Face Value (\$)	Current Value (\$)
291,757,199.34	294,218,177.90

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
Budget Target		9,823,719



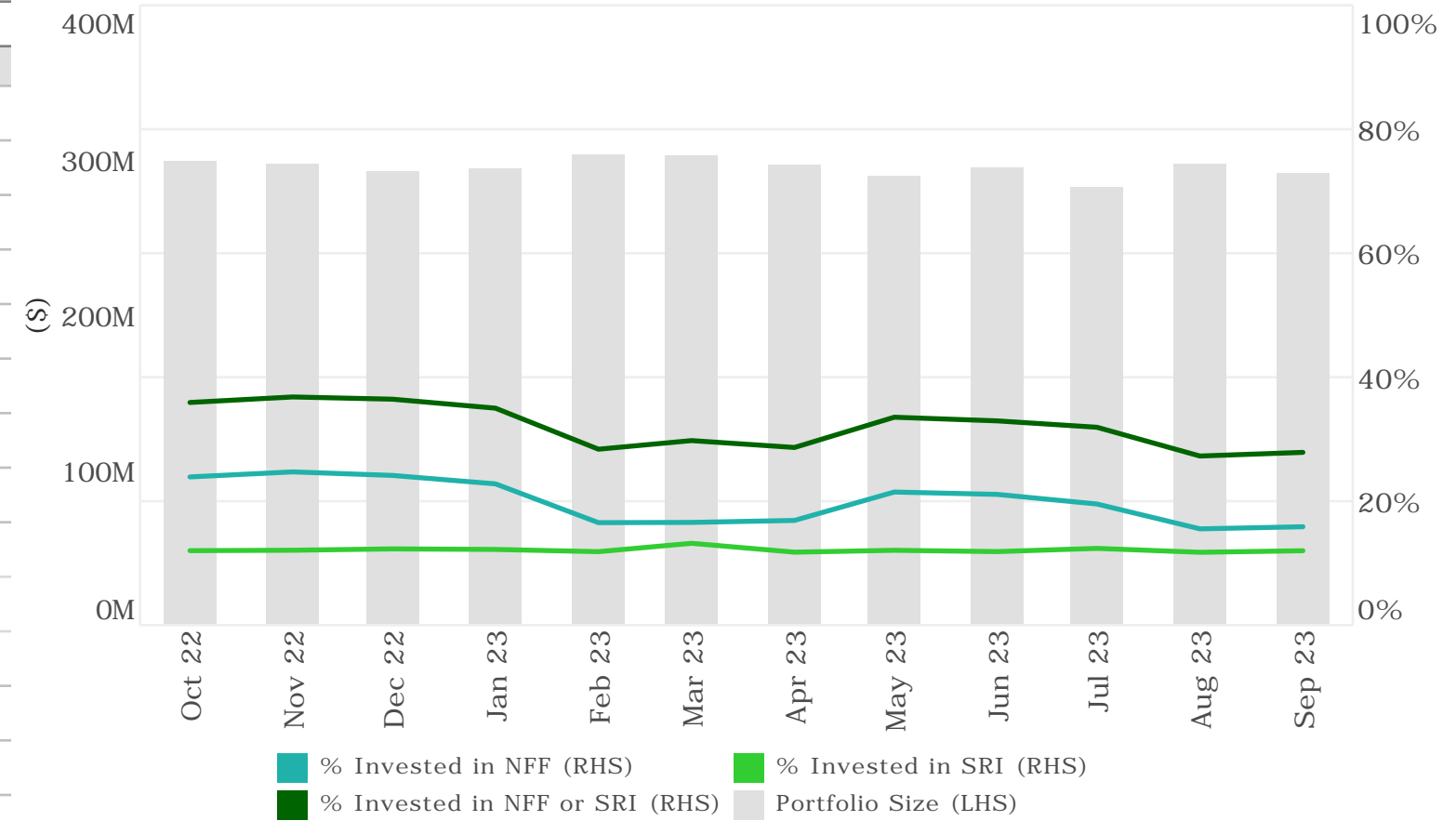
Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)		
Fossil Fuel Lending ADIs				
AMP Bank	8,791,277	8,790,192		
ANZ Group	8,000,000	38,000,000		
Bank of Queensland	32,771,817	32,749,073		
Commonwealth Bank of Australia	5,000,000	5,000,000		
ING Bank Australia	15,000,000	15,000,000		
Macquarie Bank	11,537,241	11,531,764		
National Australia Bank	20,700,000	26,700,000		
Westpac Group	86,346,939	56,324,548		
	188,147,274	194,095,578	64%	65%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	12,554,511	12,537,620		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	7,550,000	7,550,000		
	46,304,511	46,287,620	16%	16%
Other				
NSW T-Corp (MT)	22,305,415	22,590,879		
	22,305,415	22,590,879	8%	8%
Socially Responsible Investment				
CBA (Green)	6,000,000	6,000,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	35,000,000	35,000,000	12%	12%
	291,757,199	297,974,077		

* source: Marketforces

Percentages may not add up to 100% due to rounding

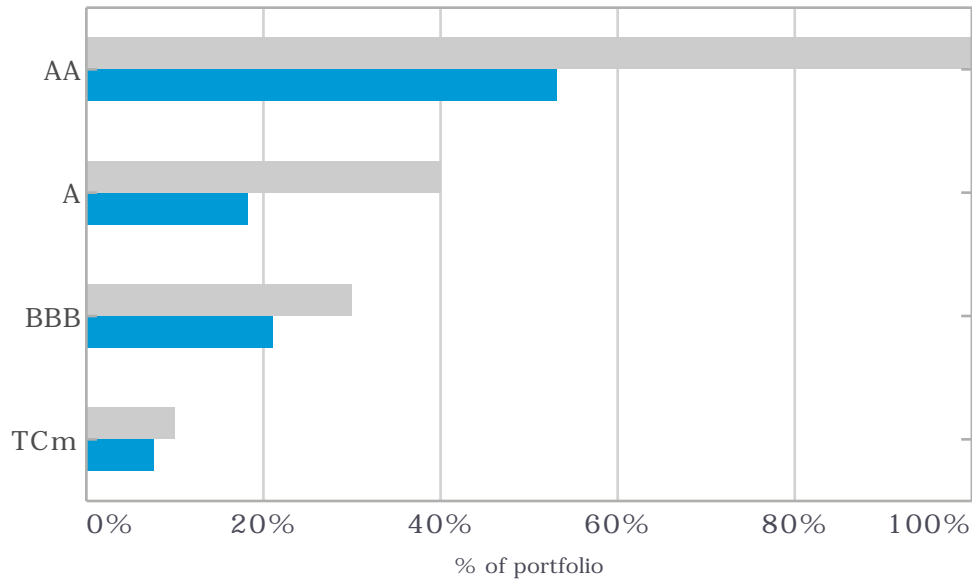
Historical Portfolio Exposure to NFF Lending ADIs and SRI



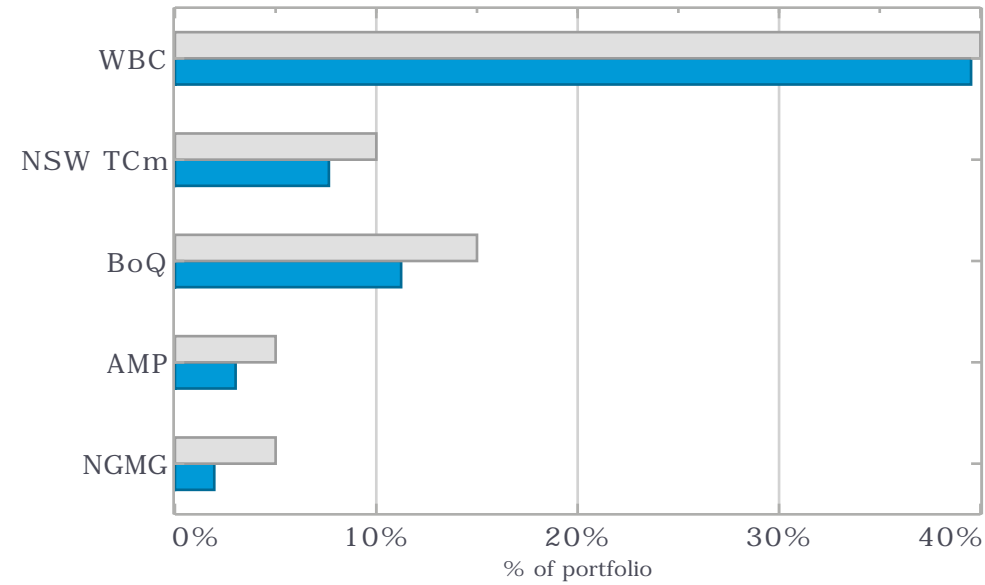
Green Products Summary

	Current Month (\$)	Previous Month (\$)		
Bendigo and Adelaide Bank	12,554,511	12,537,620		
CBA (Green)	6,000,000	6,000,000		
Great Southern Bank	1,500,000	1,500,000		
Newcastle Greater Mutual Group	5,700,000	5,700,000		
Rabobank Australia	19,000,000	19,000,000		
Suncorp Bank	7,550,000	7,550,000		
Westpac Group (Green TD)	29,000,000	29,000,000		
	81,304,511	81,287,620	28%	27%
	291,757,199	297,974,077		

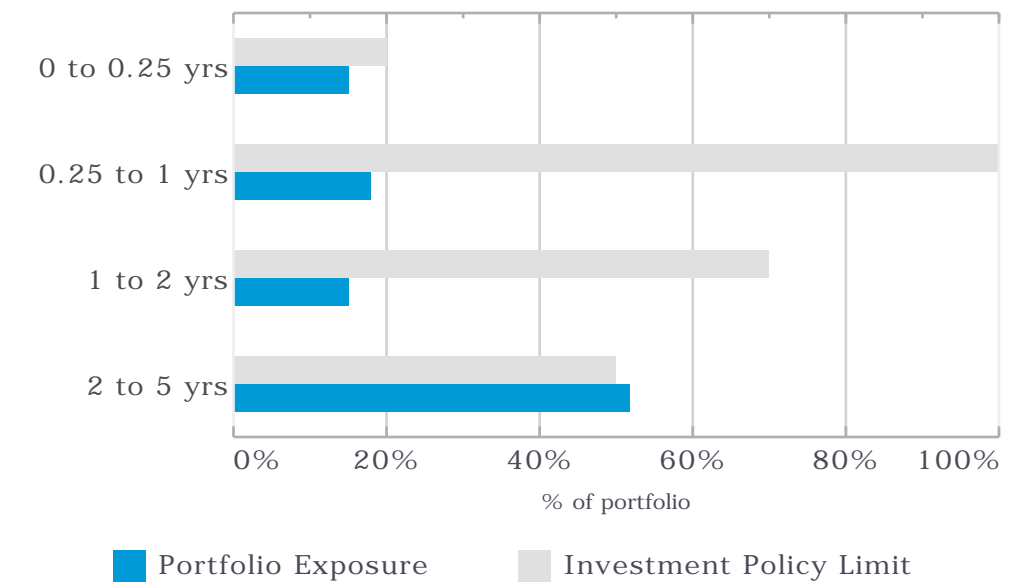
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	% of Portfolio	Policy Max	Compliance
AA	155,046,939	53%	100%	a
A	53,087,241	18%	40%	a
BBB	61,317,604	21%	30%	a
TCm	22,305,415	8%	10%	a
	291,757,199			

Specific Sub Limits	Face Value (\$)	% of Portfolio	Policy Max	Compliance
BBB+	45,326,327	16%	30%	a
BBB	15,991,277	5%	10%	a

Institution	% of Portfolio	Investment Policy Limit	Compliance
Westpac Group (AA-)	40%	40%	a
NSW T-Corp (TCm)	8%	10%	a
Bank of Queensland (BBB+)	11%	15%	a
AMP Bank (BBB)	3%	5%	a
Newcastle Greater Mutual Group (BBB)	2%	5%	a
Bendigo and Adelaide Bank (BBB+)	4%	15%	a
Rabobank Australia (A+)	7%	30%	a
National Australia Bank (AA-)	7%	40%	a
ING Bank Australia (A)	5%	30%	a
Macquarie Bank (A+)	4%	30%	a
Great Southern Bank (BBB)	1%	5%	a
Commonwealth Bank of Australia (AA-)	4%	40%	a
Suncorp Bank (A+)	3%	30%	a

Term to Maturity	Face Value (\$)	% of Portfolio	Policy Max*
Between 0 and 0.25 years	44,051,784	15%	20%
Between 0.25 and 1 years	52,550,000	18%	100%
Between 1 and 2 years	43,900,000	15%	70%
Between 2 and 5 years	151,255,415	52%	50%
	291,757,199		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant