



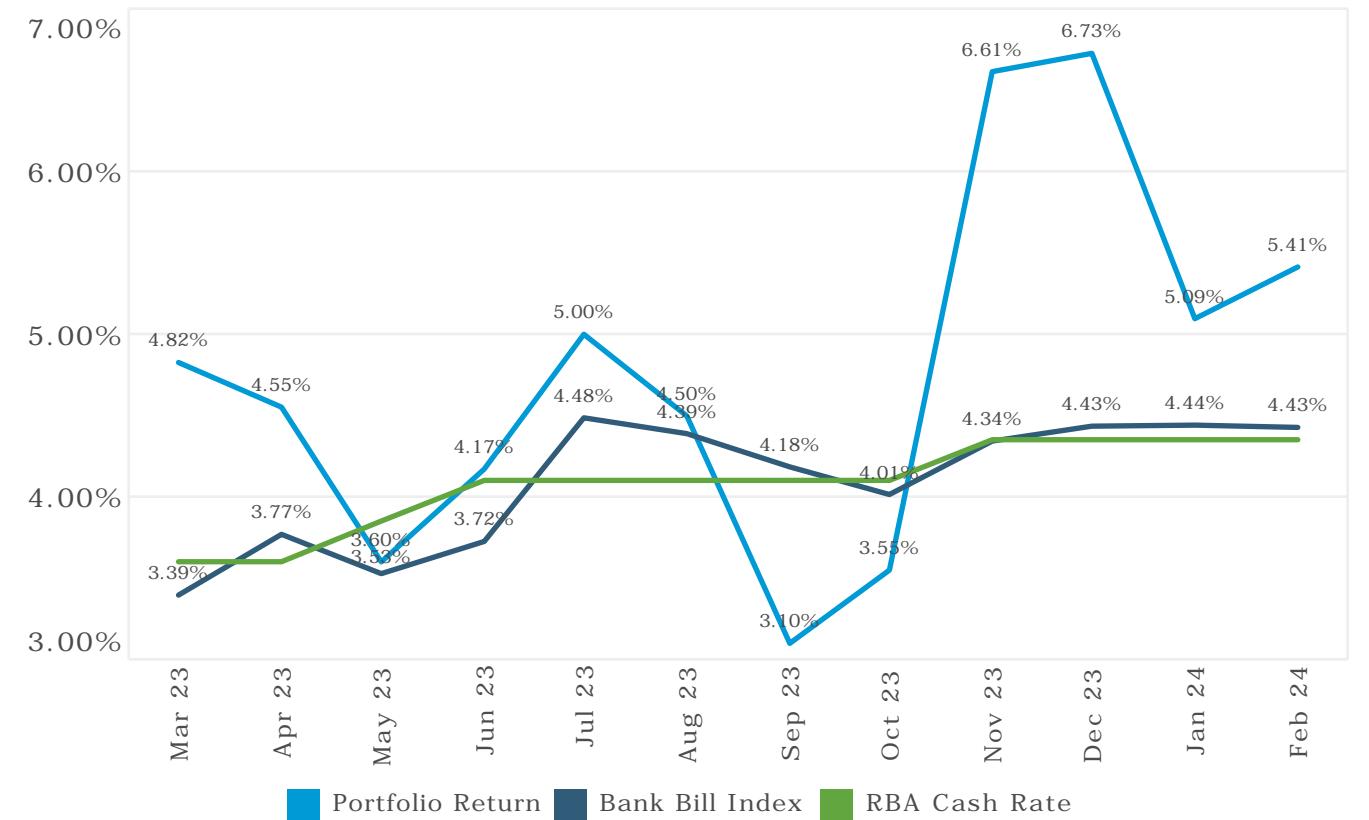
Investment Summary Report  
February 2024

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### Investment Holdings

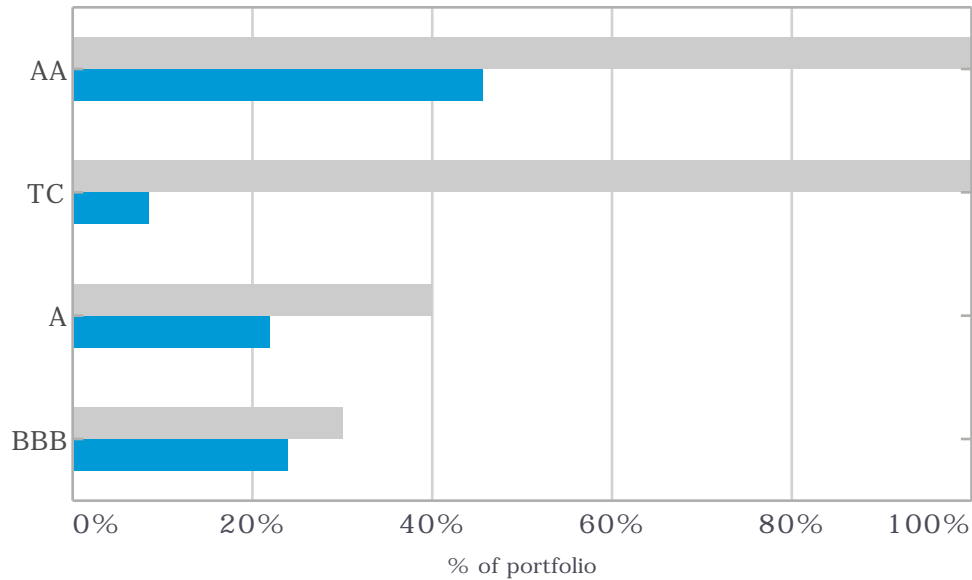
|                    | Face Value (\$) | Current Value (\$) | Current Yield (%) | FYTD Yield (%) |
|--------------------|-----------------|--------------------|-------------------|----------------|
| Cash               | 34,553,216      | 34,553,216         | 4.5598            | 4.3904         |
| Floating Rate Note | 47,850,000      | 48,076,202         | 5.0433            | 4.9565         |
| Managed Funds      | 23,605,426      | 23,605,426         | 12.7510           | 8.8094         |
| Term Deposit       | 172,630,900     | 176,831,781        | 4.8107            | 4.5314         |
|                    | 278,639,541     | 283,066,624        | 5.4120            | 4.9889         |

### Investment Performance

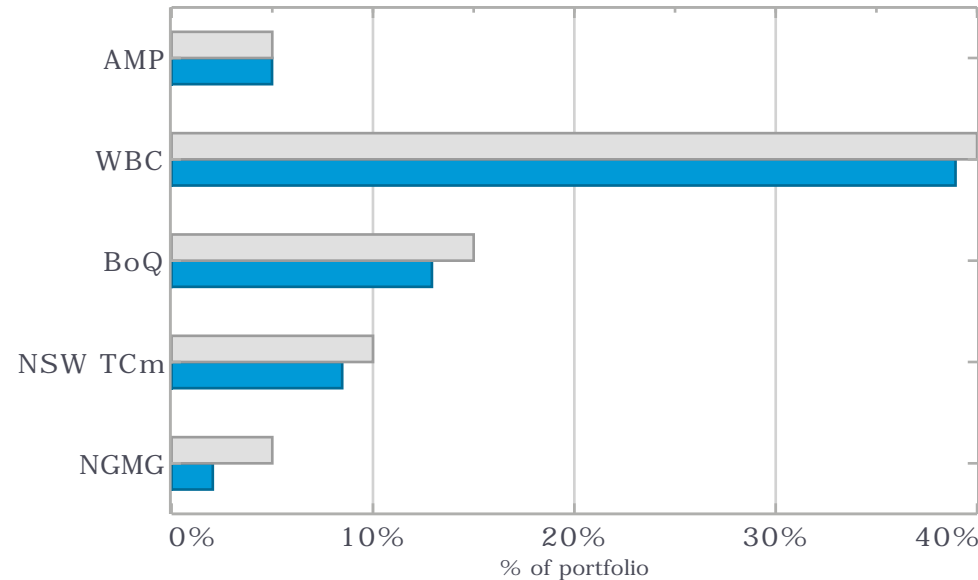


### Investment Policy Compliance

#### Total Credit Exposure



#### Individual Institutional Exposures



#### Term to Maturities

| Term                     | Face Value (\$)    | Current Yield (%) | Policy Max* |
|--------------------------|--------------------|-------------------|-------------|
| Between 0 and 0.25 years | 67,053,216         | 24%               | 20%         |
| Between 0.25 and 1 years | 23,830,900         | 9%                | 100%        |
| Between 1 and 2 years    | 50,700,000         | 18%               | 70%         |
| Between 2 and 5 years    | 113,450,000        | 41%               | 50%         |
| Between 5 and 10 years   | 23,605,426         | 8%                | 25%         |
| <b>Total</b>             | <b>278,639,541</b> |                   |             |

\* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure      g Investment Policy Limit

# Hornsby Shire Council

## Investment Holdings Report - February 2024



### Cash Accounts

| Face Value (\$) | Current Rate (%) | Institution               | Credit Rating | Current Value (\$) |
|-----------------|------------------|---------------------------|---------------|--------------------|
| 1,567,426.12    | 4.7412%          | Macquarie Bank            | A+            | 1,567,426.12       |
| 2,227,926.12    | 4.1500%          | Bendigo and Adelaide Bank | BBB+          | 2,227,926.12       |
| 6,339,999.22    | 4.8000%          | Westpac Group             | AA-           | 6,339,999.22       |
| 9,397,730.29    | 4.8000%          | AMP Bank                  | BBB           | 9,397,730.29       |
| 15,020,133.76   | 4.3500%          | Bank of Queensland        | BBB+          | 15,020,133.76      |
| 34,553,215.51   | 4.5598%          |                           |               | 34,553,215.51      |

### Managed Funds

| Face Value (\$) | Current Rate (%) | Institution     | Credit Rating | Funds Name              | Current Value (\$) |
|-----------------|------------------|-----------------|---------------|-------------------------|--------------------|
| 23,605,425.97   | 12.7510%         | NSW T-Corp (MT) | TCm           | Medium Term Growth Fund | 23,605,425.97      |
| 23,605,425.97   | 12.7510%         |                 |               |                         | 23,605,425.97      |

### Term Deposits

| Purchase Date | Maturity Date | Term Days | Face Value (\$) | Current Rate (%) | Institution          | Credit Rating | Book Value (\$) | Current Value (\$) |
|---------------|---------------|-----------|-----------------|------------------|----------------------|---------------|-----------------|--------------------|
| 1-Mar-23      | 1-Mar-24      | 366       | 4,000,000.00    | 4.8800%          | Westpac Group        | AA-           | 4,000,000.00    | 4,195,734.79       |
| 19-Mar-19     | 6-Mar-24      | 1814      | 10,000,000.00   | 3.0000%          | Rabobank Australia   | A+            | 10,000,000.00   | 10,285,205.48      |
| 19-Mar-19     | 13-Mar-24     | 1821      | 9,000,000.00    | 3.0000%          | Rabobank Australia   | A+            | 9,000,000.00    | 9,256,684.93       |
| 14-Mar-23     | 14-Mar-24     | 366       | 5,000,000.00    | 4.7500%          | ING Bank (Australia) | A             | 5,000,000.00    | 5,229,691.78       |
| 19-Apr-23     | 17-Apr-24     | 364       | 4,500,000.00    | 4.9500%          | AMP Bank             | BBB           | 4,500,000.00    | 4,693,456.85       |
| 2-Jun-23      | 3-Jun-24      | 367       | 5,000,000.00    | 5.1000%          | ING Bank (Australia) | A             | 5,000,000.00    | 5,190,726.03       |
| 21-Jun-23     | 21-Jun-24     | 366       | 5,000,000.00    | 5.6100%          | Bank of Queensland   | BBB+          | 5,000,000.00    | 5,195,197.26       |
| 26-Dec-23     | 26-Jun-24     | 183       | 80,900.00       | 3.7500%          | Westpac Group        | AA-           | 80,900.00       | 81,440.26          |
| 22-Aug-23     | 22-Aug-24     | 366       | 50,000.00       | 4.2500%          | Westpac Group        | AA-           | 50,000.00       | 51,117.81          |
| 29-Feb-24     | 28-Feb-25     | 365       | 8,000,000.00    | 5.0500%          | Suncorp Bank         | A+            | 8,000,000.00    | 8,001,106.85       |
| 11-Sep-23     | 11-Sep-25     | 731       | 30,000,000.00   | 5.2800%          | Westpac Group        | AA-           | 30,000,000.00   | 30,746,432.88      |
| 16-Aug-23     | 16-Aug-27     | 1461      | 8,000,000.00    | 5.1500%          | ANZ Banking Group    | AA-           | 8,000,000.00    | 8,223,495.89       |
| 23-Aug-23     | 23-Aug-27     | 1461      | 5,000,000.00    | 5.2200%          | ING Bank (Australia) | A             | 5,000,000.00    | 5,136,578.08       |

# Hornsby Shire Council

## Investment Holdings Report - February 2024



| Purchase Date | Maturity Date | Term Days | Face Value (\$) | Current Rate (%) | Institution        | Credit Rating | Book Value (\$) | Current Value (\$) |
|---------------|---------------|-----------|-----------------|------------------|--------------------|---------------|-----------------|--------------------|
| 30-Aug-23     | 30-Aug-27     | 1461      | 8,000,000.00    | 5.2800%          | Westpac Group      | AA-           | 8,000,000.00    | 8,212,935.89       |
| 6-Feb-23      | 7-Feb-28      | 1827      | 5,000,000.00    | 4.1200%          | Westpac Group      | AA-           | 5,000,000.00    | 5,013,545.21       |
| 6-Feb-23      | 7-Feb-28      | 1827      | 10,000,000.00   | 4.0900%          | Westpac Group      | AA-           | 10,000,000.00   | 10,026,893.15      |
| 6-Feb-23      | 7-Feb-28      | 1827      | 10,000,000.00   | 4.1300%          | Westpac Group      | AA-           | 10,000,000.00   | 10,027,156.16      |
| 28-Jul-23     | 28-Jul-28     | 1827      | 8,000,000.00    | 5.3200%          | Bank of Queensland | BBB+          | 8,000,000.00    | 8,253,027.95       |
| 9-Aug-23      | 9-Aug-28      | 1827      | 8,000,000.00    | 5.2200%          | Bank of Queensland | BBB+          | 8,000,000.00    | 8,234,542.47       |
| 4-Sep-23      | 4-Sep-28      | 1827      | 15,000,000.00   | 5.2800%          | Westpac Group      | AA-           | 15,000,000.00   | 15,388,405.48      |
|               |               |           | 172,630,900.00  | 4.8107%          |                    |               | 172,630,900.00  | 176,831,780.68     |

### Floating Rate Notes

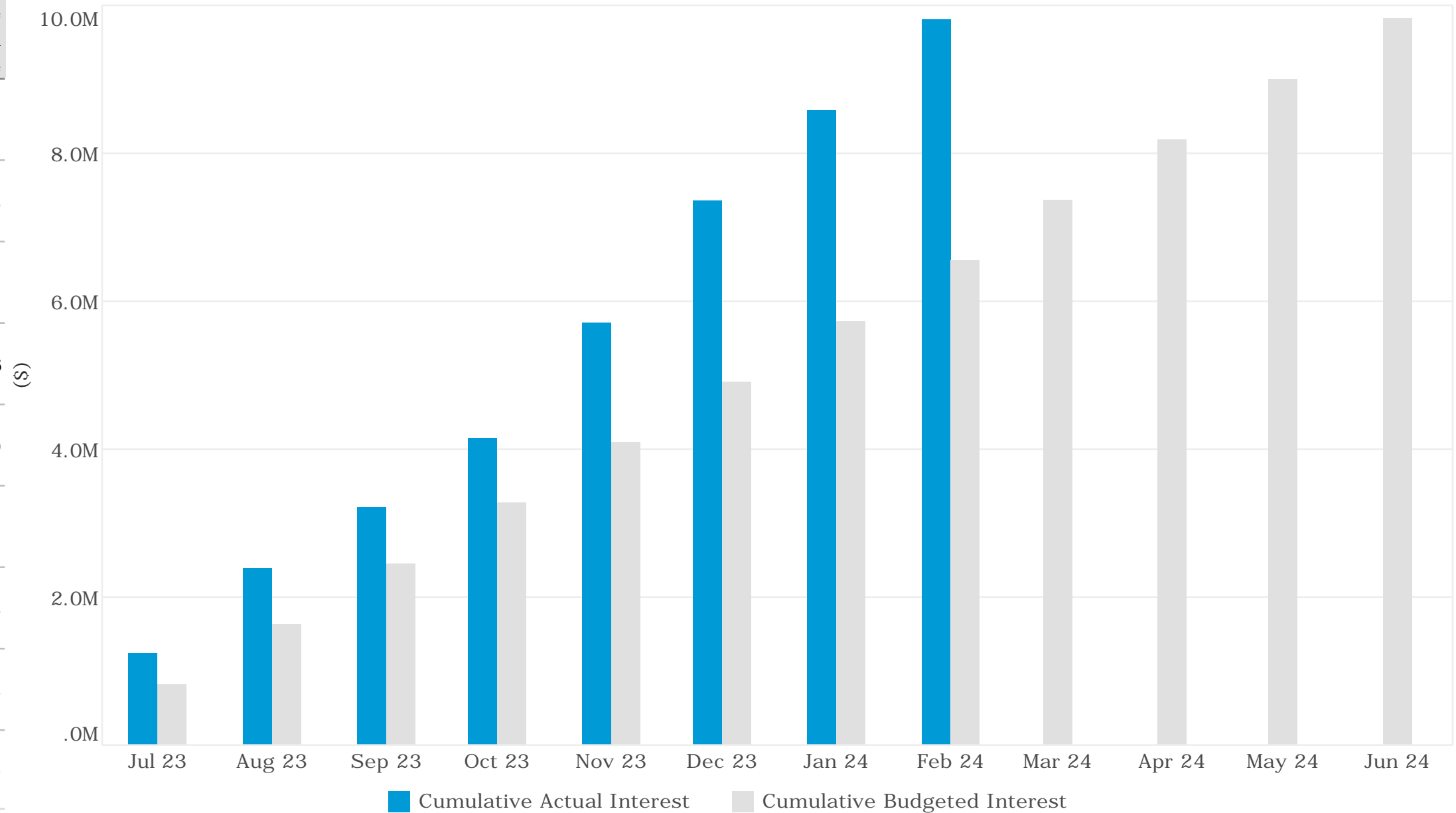
| Purchase Date | Maturity Date | Term Days | Face Value (\$) | Current Rate (%) | Security Name                         | Credit Rating | Book Value (\$) | Current Value (\$) |
|---------------|---------------|-----------|-----------------|------------------|---------------------------------------|---------------|-----------------|--------------------|
| 24-Oct-19     | 24-Oct-24     | 1827      | 1,500,000.00    | 5.4701%          | GSB Snr FRN (Oct24) BBSW+ 1.12%       | BBB           | 1,502,910.00    | 1,510,477.55       |
| 4-Feb-20      | 4-Feb-25      | 1827      | 4,200,000.00    | 5.4692%          | NPBS Snr FRN (Feb25) BBSW+ 1.12%      | BBB           | 4,183,872.00    | 4,221,235.32       |
| 17-Mar-22     | 17-Mar-25     | 1096      | 4,000,000.00    | 5.3425%          | BEN Snr FRN (Mar25) BBSW+ 0.98%       | BBB+          | 3,997,640.00    | 4,053,765.48       |
| 22-Aug-22     | 22-Aug-25     | 1096      | 1,200,000.00    | 5.2673%          | SUN Snr FRN (AUG25) BBSW+ 0.93%       | A+            | 1,200,000.00    | 1,207,421.37       |
| 2-Dec-20      | 2-Dec-25      | 1826      | 3,400,000.00    | 4.8868%          | BEN Snr FRN (Dec25) BBSW+ 0.52%       | BBB+          | 3,320,984.00    | 3,419,658.37       |
| 9-Dec-20      | 9-Dec-25      | 1826      | 10,000,000.00   | 4.8402%          | MAC Snr FRN (Dec25) BBSW+ 0.48%       | A+            | 9,776,443.50    | 10,080,622.36      |
| 24-Feb-21     | 24-Feb-26     | 1826      | 2,100,000.00    | 4.7856%          | SUN Snr FRN (Feb26) BBSW+ 0.45%       | A+            | 2,047,584.00    | 2,092,260.34       |
| 24-Aug-21     | 24-Aug-26     | 1826      | 4,700,000.00    | 4.7456%          | NAB Snr FRN (Aug26) BBSW+ 0.41%       | AA-           | 4,592,840.00    | 4,674,667.31       |
| 15-Sep-21     | 15-Sep-26     | 1826      | 4,250,000.00    | 4.8300%          | SUN Snr FRN (Sep26) BBSW+ 0.48%       | A+            | 4,129,002.50    | 4,263,979.59       |
| 23-Sep-21     | 23-Dec-26     | 1917      | 6,000,000.00    | 4.7751%          | CBA Green Snr FRN (Dec26) BBSW+ 0.41% | AA-           | 5,850,960.00    | 6,006,741.62       |
| 10-Feb-22     | 10-Feb-27     | 1826      | 1,500,000.00    | 5.3472%          | NPBS Snr FRN (Feb27) BBSW+ 1.00%      | BBB           | 1,460,115.00    | 1,487,920.46       |
| 11-Nov-22     | 11-Nov-27     | 1826      | 5,000,000.00    | 5.5772%          | WBC Snr FRN (Nov27) BBSW+ 1.23%       | AA-           | 5,000,000.00    | 5,057,452.00       |
|               |               |           | 47,850,000.00   | 5.0433%          |                                       |               | 47,062,351.00   | 48,076,201.77      |

### Total Investments

| Face Value (\$) | Current Value (\$) |
|-----------------|--------------------|
| 278,639,541.48  | 283,066,623.93     |

### Budgeted vs Actual Returns

|                | Cumulative Actual Income | Cumulative Budgeted Income |
|----------------|--------------------------|----------------------------|
| July 2023      | 1,245,394                | 818,644                    |
| August 2023    | 2,387,201                | 1,637,288                  |
| September 2023 | 3,219,184                | 2,455,932                  |
| October 2023   | 4,148,518                | 3,274,576                  |
| November 2023  | 5,709,231                | 4,093,220                  |
| December 2023  | 7,363,655                | 4,911,864                  |
| January 2024   | 8,583,424                | 5,730,508                  |
| February 2024  | 9,812,475                | 6,549,153                  |
| Budget Target  |                          | 9,823,719                  |



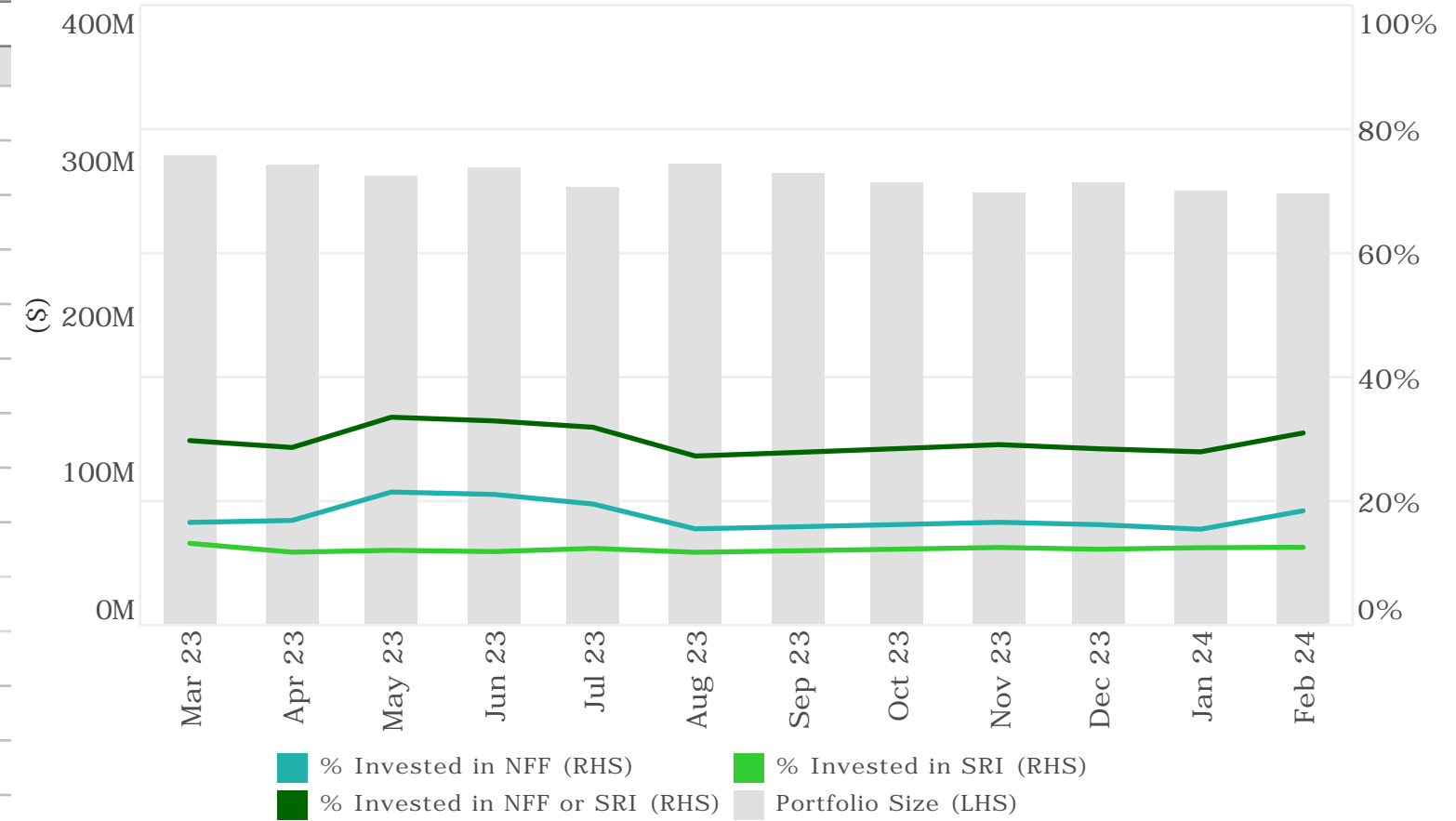
### Current Breakdown

| ADI Lending Status *                   | Current Month (\$) | Previous Month (\$) |
|--|--------------------|---------------------|
| <b>Fossil Fuel Lending ADIs</b>        |                    |                     |
| AMP Bank                               | 13,897,730         | 13,859,063          |
| ANZ Group                              | 8,000,000          | 8,000,000           |
| Bank of Queensland                     | 36,020,134         | 35,968,401          |
| Commonwealth Bank of Australia         | 0                  | 5,000,000           |
| ING Bank Australia                     | 15,000,000         | 15,000,000          |
| Macquarie Bank                         | 11,567,426         | 11,561,668          |
| National Australia Bank                | 4,700,000          | 9,700,000           |
| Westpac Group                          | 79,470,899         | 79,446,812          |
|  | 168,656,189 61%    | 178,535,944 64%     |
| <b>Non Fossil Fuel Lending ADIs</b>    |                    |                     |
| Bendigo and Adelaide Bank              | 9,627,926          | 9,620,604           |
| Great Southern Bank                    | 1,500,000          | 1,500,000           |
| Newcastle Greater Mutual Group         | 5,700,000          | 5,700,000           |
| Rabobank Australia                     | 19,000,000         | 19,000,000          |
| Suncorp Bank                           | 15,550,000         | 7,550,000           |
|  | 51,377,926 18%     | 43,370,604 15%      |
| <b>Other</b>                           |                    |                     |
| NSW T-Corp (MT)                        | 23,605,426         | 23,381,414          |
|  | 23,605,426 8%      | 23,381,414 8%       |
| <b>Socially Responsible Investment</b> |                    |                     |
| CBA (Green)                            | 6,000,000          | 6,000,000           |
| Westpac Group (Green TD)               | 29,000,000         | 29,000,000          |
|  | 35,000,000 13%     | 35,000,000 12%      |
|  | 278,639,541        | 280,287,962         |

\* source: Marketforces

Percentages may not add up to 100% due to rounding

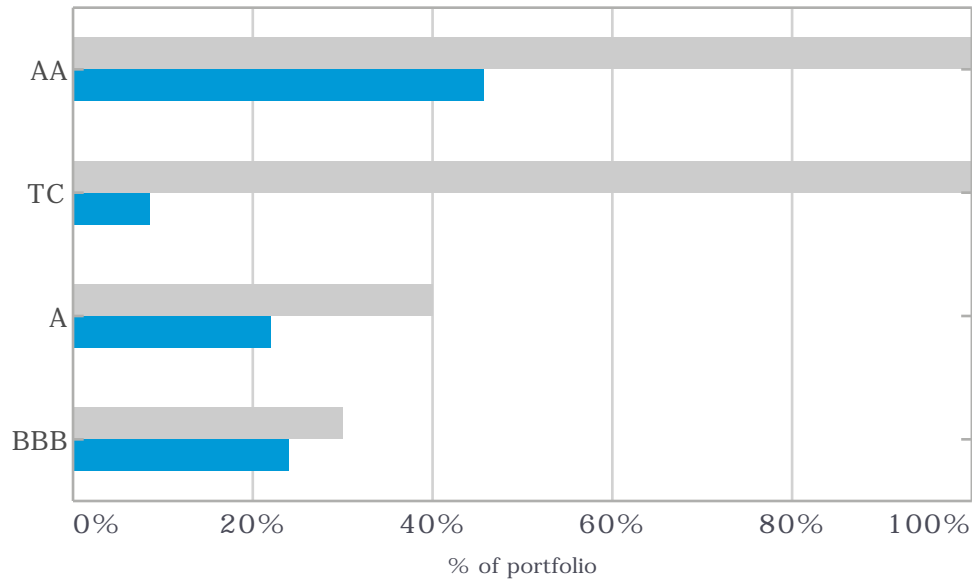
### Historical Portfolio Exposure to NFF Lending ADIs and SRI



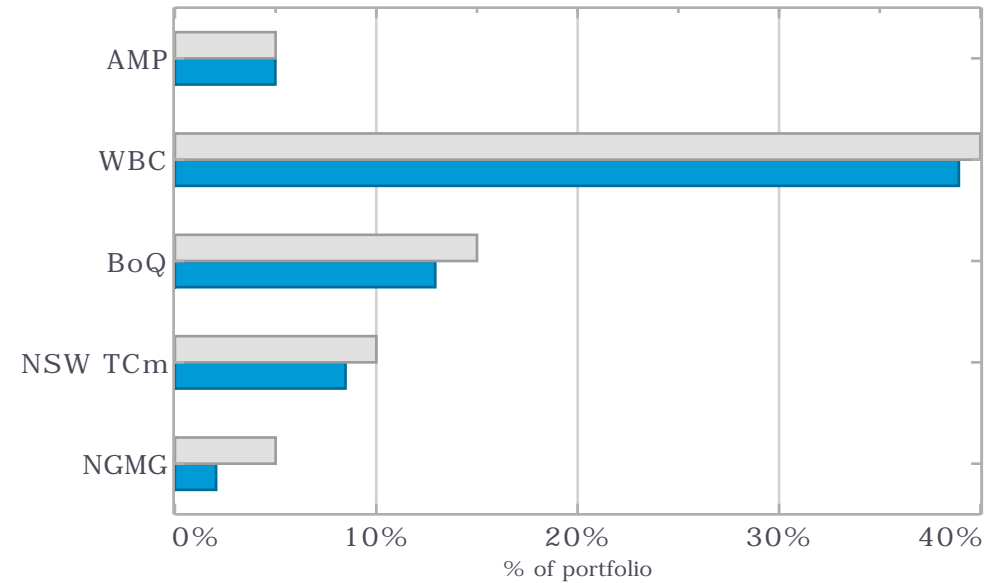
### Green Products Summary

|                                | Current Month (\$) | Previous Month (\$) |
|--------------------------------|--------------------|---------------------|
| Bendigo and Adelaide Bank      | 9,627,926          | 9,620,604           |
| CBA (Green)                    | 6,000,000          | 6,000,000           |
| Great Southern Bank            | 1,500,000          | 1,500,000           |
| Newcastle Greater Mutual Group | 5,700,000          | 5,700,000           |
| Rabobank Australia             | 19,000,000         | 19,000,000          |
| Suncorp Bank                   | 15,550,000         | 7,550,000           |
| Westpac Group (Green TD)       | 29,000,000         | 29,000,000          |
|                                | 86,377,926 31%     | 78,370,604 28%      |
|                                | 278,639,541        | 280,287,962         |

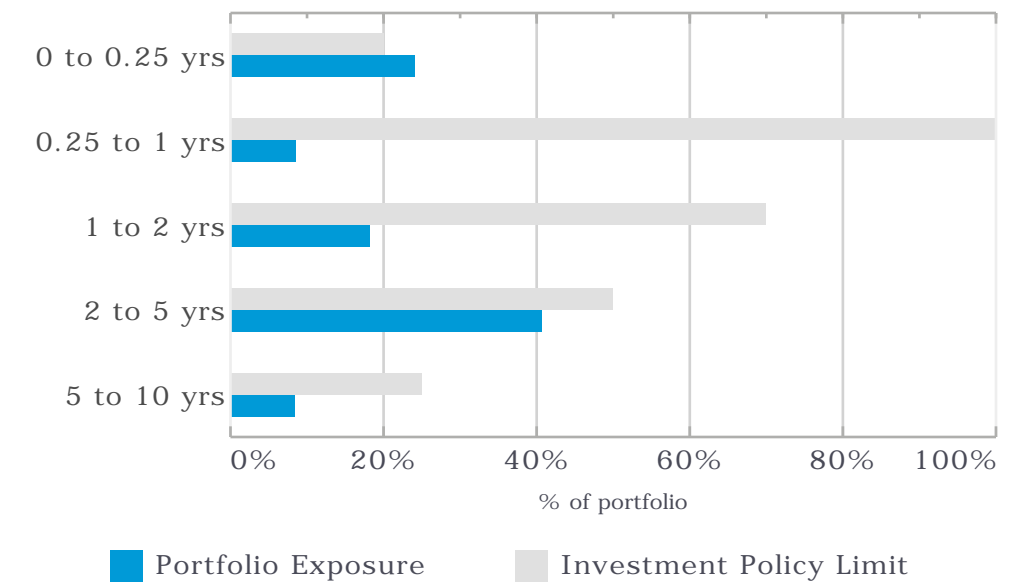
### Total Credit Exposure



### Individual Institutional Exposures



### Term to Maturities



| Credit Rating Group | Face Value (\$) | Policy Max |
|---------------------|-----------------|------------|
| AA                  | 127,170,899     | 46% 100% a |
| TC                  | 23,605,426      | 8% 100% a  |
| A                   | 61,117,426      | 22% 40% a  |
| BBB                 | 66,745,790      | 24% 30% a  |
|                     | 278,639,541     |            |

| Institution                          | % of portfolio | Investment Policy Limit |   |
|--------------------------------------|----------------|-------------------------|---|
| AMP Bank (BBB)                       | 5%             | 5%                      | a |
| Westpac Group (AA-)                  | 39%            | 40%                     | a |
| Bank of Queensland (BBB+)            | 13%            | 15%                     | a |
| NSW T-Corp (TCm)                     | 8%             | 10%                     | a |
| Newcastle Greater Mutual Group (BBB) | 2%             | 5%                      | a |
| Bendigo and Adelaide Bank (BBB+)     | 3%             | 15%                     | a |
| Rabobank Australia (A+)              | 7%             | 30%                     | a |
| Suncorp Bank (A+)                    | 6%             | 30%                     | a |
| ING Bank Australia (A)               | 5%             | 30%                     | a |
| Macquarie Bank (A+)                  | 4%             | 30%                     | a |
| Great Southern Bank (BBB)            | 1%             | 5%                      | a |
| ANZ Group (AA-)                      | 3%             | 40%                     | a |
| Commonwealth Bank of Australia (AA-) | 2%             | 40%                     | a |

| Term to Maturity         | Face Value (\$) | Policy Max* |
|--------------------------|-----------------|-------------|
| Between 0 and 0.25 years | 67,053,216      | 24% 20%     |
| Between 0.25 and 1 years | 23,830,900      | 9% 100%     |
| Between 1 and 2 years    | 50,700,000      | 18% 70%     |
| Between 2 and 5 years    | 113,450,000     | 41% 50%     |
| Between 5 and 10 years   | 23,605,426      | 8% 25%      |
|                          | 278,639,541     |             |

\* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

| Specific Sub Limits | Face Value (\$) | Policy Max |
|---------------------|-----------------|------------|
| BBB+                | 45,648,060      | 16% 30% a  |
| BBB                 | 21,097,730      | 8% 10% a   |

a = compliant  
r = non-compliant