

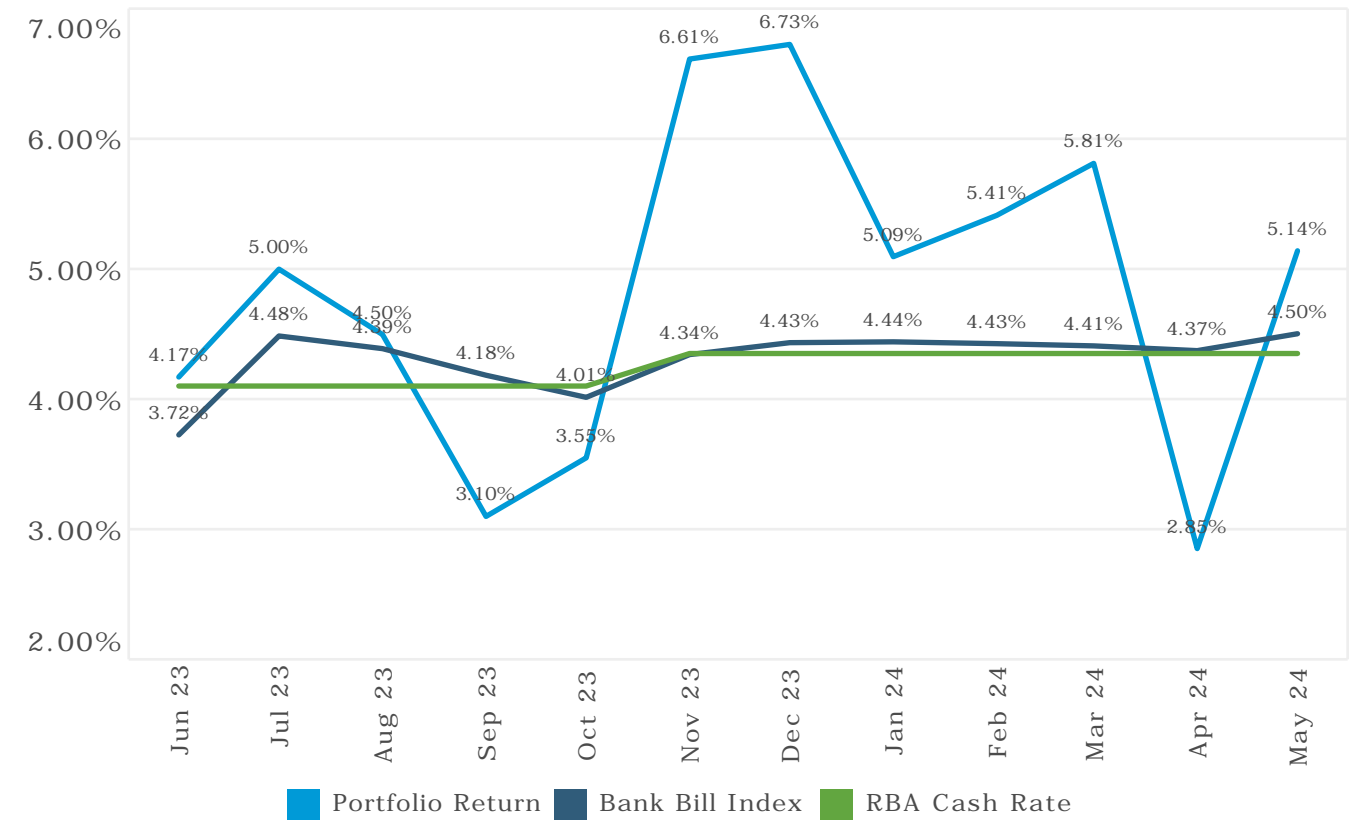


Investment Summary Report
May 2024

Investment Holdings

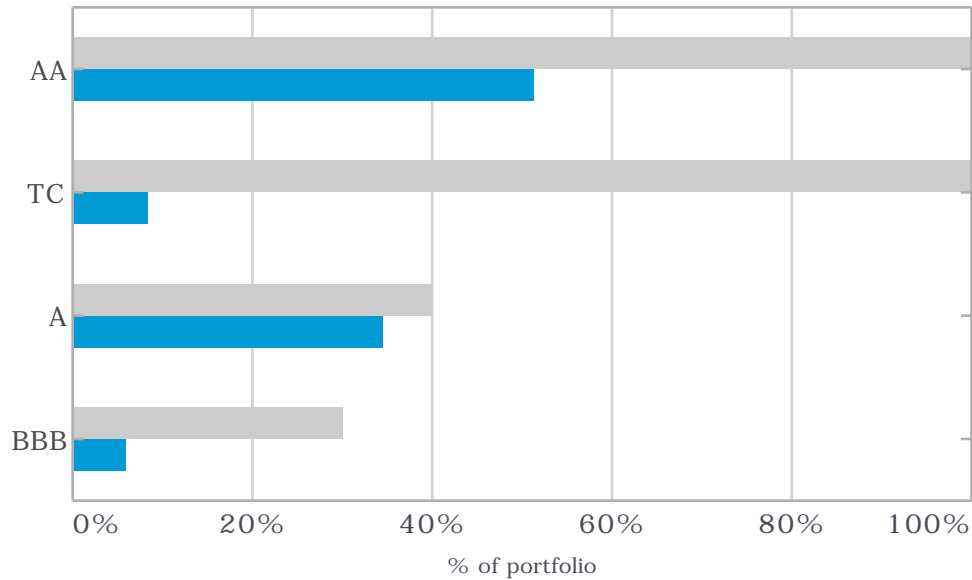
	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	46,557,063	46,557,063	4.5076	4.4171
Floating Rate Note	47,850,000	48,166,533	5.0459	4.9791
Managed Funds	23,654,588	23,654,588	7.3176	6.5635
Term Deposit	166,050,000	171,008,907	5.0495	4.6729
	284,111,651	289,387,091	5.1393	4.8856

Investment Performance

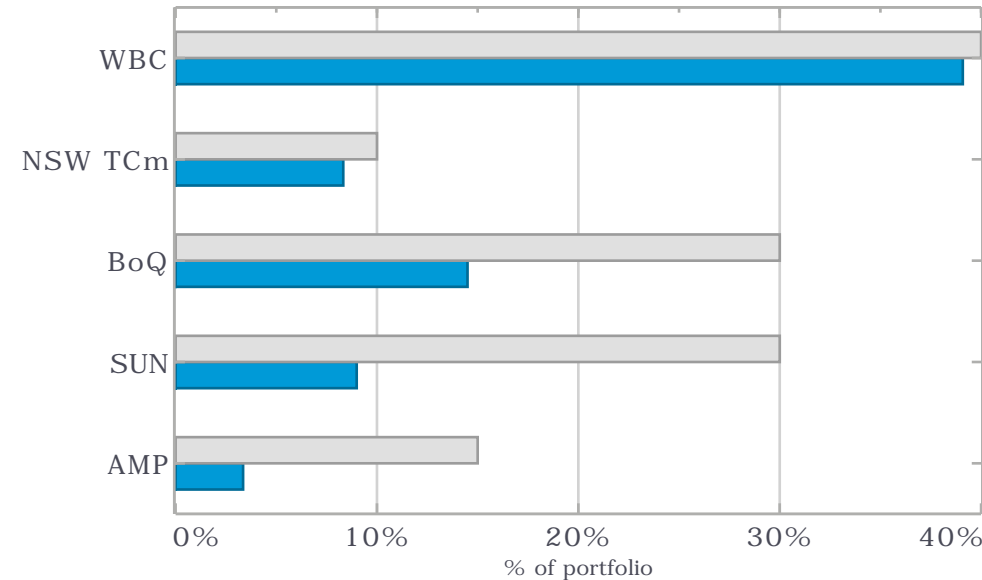


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)		Policy Max*
Between 0 and 0.25 years	77,607,063	27%	20%
Between 0.25 and 1 years	22,700,000	8%	100%
Between 1 and 2 years	46,700,000	16%	70%
Between 2 and 5 years	113,450,000	40%	50%
Between 5 and 10 years	23,654,588	8%	25%
	284,111,651		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure

g Investment Policy Limit

Hornsby Shire Council

Investment Holdings Report - May 2024



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
1,585,819.60	4.7370%	Macquarie Bank	A+	1,585,819.60
2,251,312.04	4.1500%	Bendigo and Adelaide Bank	A-	2,251,312.04
6,417,013.58	4.8000%	Westpac Group	AA-	6,417,013.58
6,595,455.59	4.3500%	Westpac Group	AA-	6,595,455.59
9,521,443.79	4.8000%	AMP Bank	BBB+	9,521,443.79
20,186,018.72	4.3500%	Bank of Queensland	A-	20,186,018.72
46,557,063.32	4.5076%			46,557,063.32

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
23,654,588.00	7.3176%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	23,654,588.00
23,654,588.00	7.3176%				23,654,588.00

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,255,000.00
20-Mar-24	19-Jun-24	91	5,000,000.00	5.0500%	National Australia Bank	AA-	5,000,000.00	5,050,500.00
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	A-	5,000,000.00	5,265,898.63
27-Mar-24	26-Jun-24	91	6,000,000.00	5.0500%	National Australia Bank	AA-	6,000,000.00	6,054,789.04
7-May-24	7-Aug-24	92	5,000,000.00	5.0500%	National Australia Bank	AA-	5,000,000.00	5,017,294.52
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	51,653.42
30-May-24	28-Aug-24	90	5,000,000.00	4.9400%	Suncorp Bank	A+	5,000,000.00	5,001,353.42
15-May-24	16-Sep-24	124	5,000,000.00	5.0700%	Suncorp Bank	A+	5,000,000.00	5,011,806.85
29-Feb-24	28-Feb-25	365	8,000,000.00	5.0500%	Suncorp Bank	A+	8,000,000.00	8,102,936.99
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	31,145,687.67
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,327,342.47
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,202,364.38

Hornsby Shire Council

Investment Holdings Report - May 2024



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,319,403.84
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,131,254.79
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,065,468.49
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,129,983.56
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	A-	8,000,000.00	8,360,302.47
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	A-	8,000,000.00	8,339,800.55
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,588,032.88
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,588,032.88
			166,050,000.00	5.0495%			166,050,000.00	171,008,906.85

Floating Rate Notes

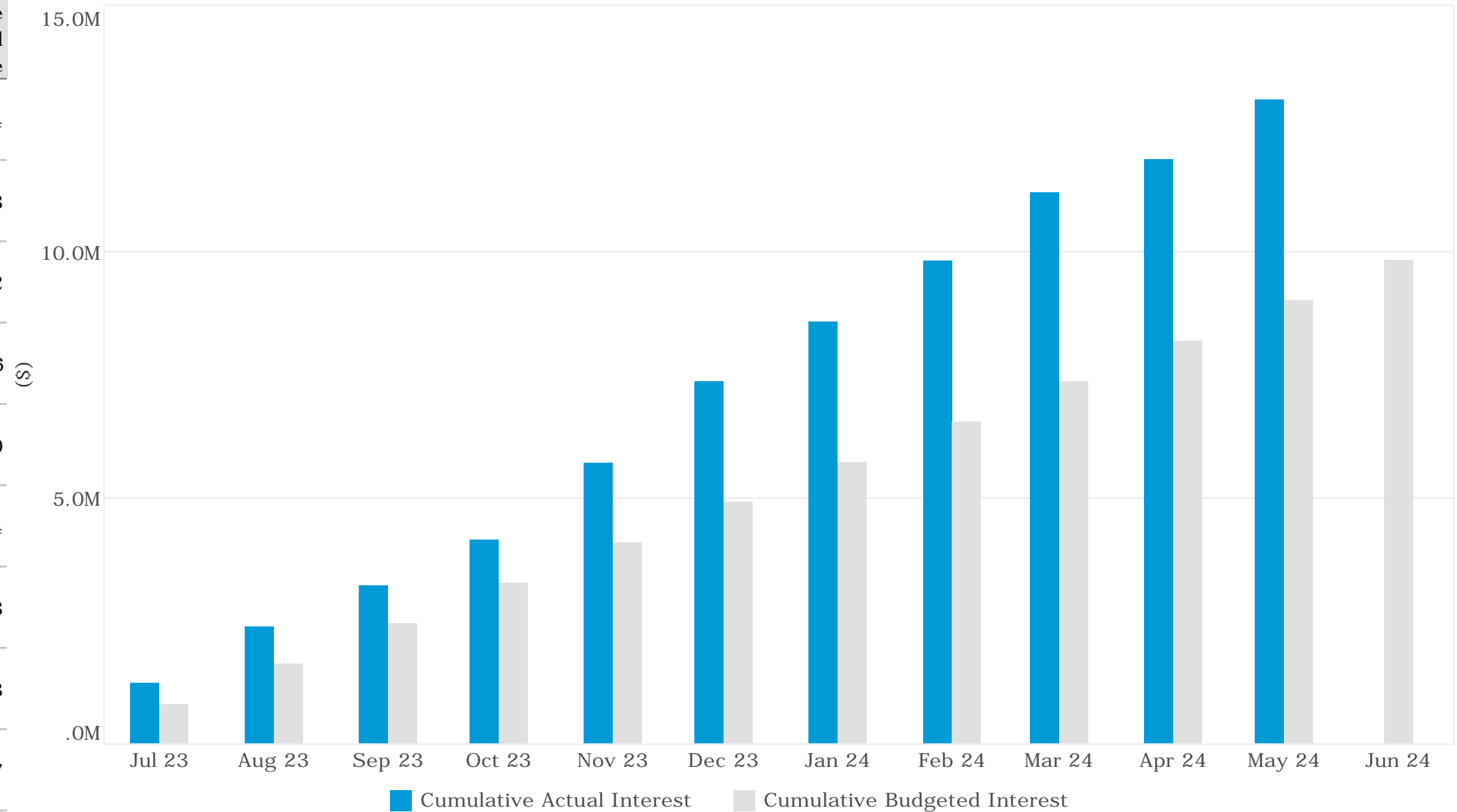
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4905%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB+	1,502,910.00	1,510,524.21
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.5317%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB+	4,183,872.00	4,222,723.63
17-Mar-22	17-Mar-25	1096	4,000,000.00	5.3339%	BEN Snr FRN (Mar25) BBSW+0.98%	A-	3,997,640.00	4,055,960.27
22-Aug-22	22-Aug-25	1096	1,200,000.00	5.2650%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,208,018.96
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.8587%	BEN Snr FRN (Dec25) BBSW+0.52%	A-	3,320,984.00	3,429,366.62
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.8256%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	10,097,555.64
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.7903%	SUN Snr FRN (Feb26) BBSW+0.45%	A+	2,047,584.00	2,097,374.85
24-Aug-21	24-Aug-26	1826	4,700,000.00	4.7503%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,592,840.00	4,688,067.46
15-Sep-21	15-Sep-26	1826	4,250,000.00	4.8248%	SUN Snr FRN (Sep26) BBSW+0.48%	A+	4,129,002.50	4,275,034.76
23-Sep-21	23-Dec-26	1917	6,000,000.00	4.7637%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	5,850,960.00	6,022,049.03
10-Feb-22	10-Feb-27	1826	1,500,000.00	5.3818%	NPBS Snr FRN (Feb27) BBSW+ 1.00%	BBB+	1,460,115.00	1,495,565.74
11-Nov-22	11-Nov-27	1826	5,000,000.00	5.6004%	WBC Snr FRN (Nov27) BBSW+ 1.23%	AA-	5,000,000.00	5,064,291.38
			47,850,000.00	5.0459%			47,062,351.00	48,166,532.55

Total Investments

Face Value (\$)	Current Value (\$)
284,111,651.32	289,387,090.72

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
October 2023	4,148,518	3,274,576
November 2023	5,709,231	4,093,220
December 2023	7,363,655	4,911,864
January 2024	8,583,424	5,730,508
February 2024	9,812,475	6,549,153
March 2024	11,200,130	7,367,797
April 2024	11,878,178	8,186,441
May 2024	13,093,170	9,005,085
Budget Target		9,823,719



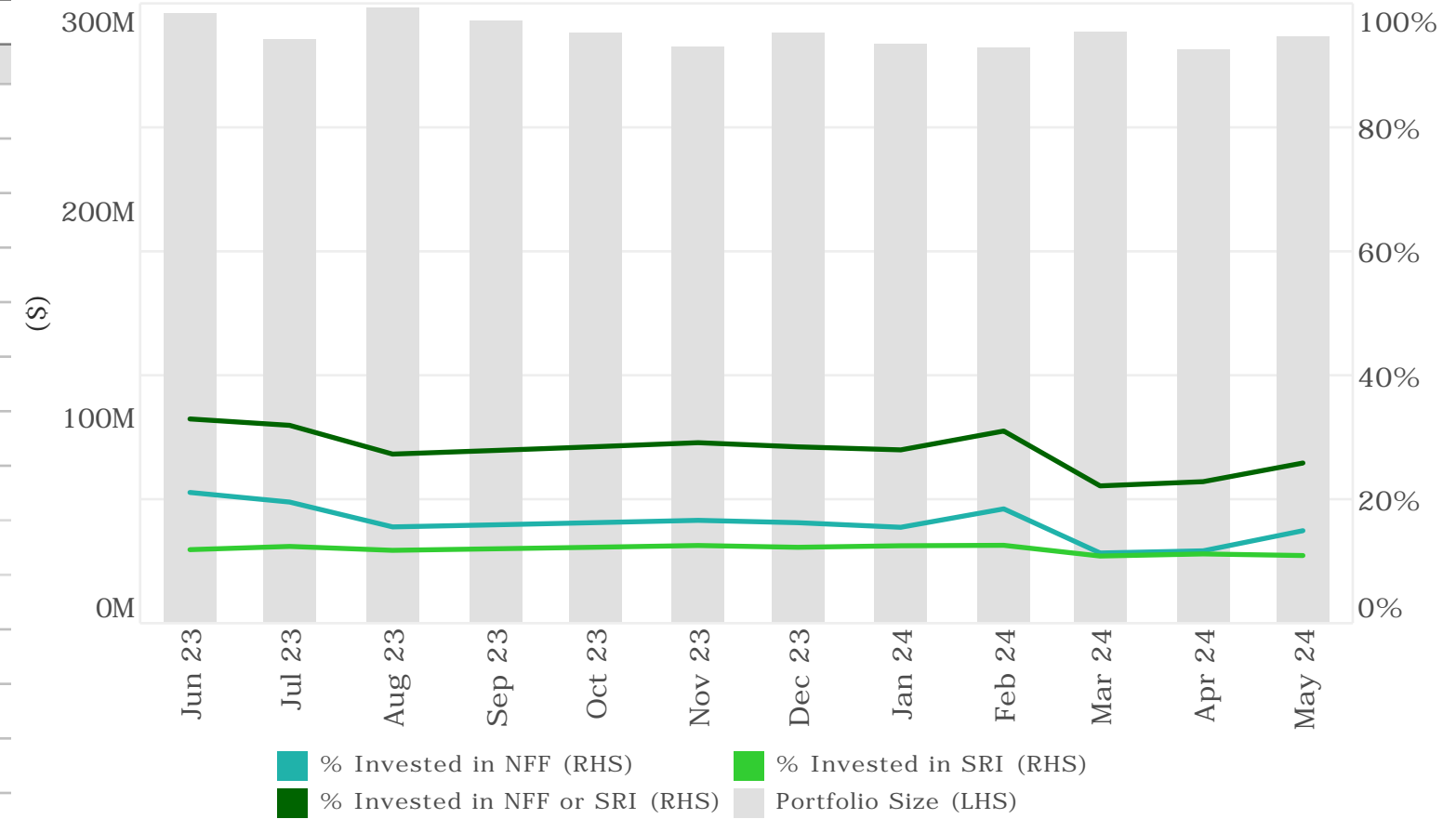
Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	9,521,444	9,479,578
ANZ Group	8,000,000	8,000,000
Bank of Queensland	41,186,019	36,129,526
ING Bank Australia	10,000,000	10,000,000
Macquarie Bank	11,585,820	11,579,598
National Australia Bank	20,700,000	15,700,000
Westpac Group	86,062,469	99,857,296
	187,055,751 66%	190,745,998 69%
Non Fossil Fuel Lending ADIs		
Bendigo and Adelaide Bank	9,651,312	9,643,405
Great Southern Bank	1,500,000	1,500,000
Newcastle Greater Mutual Group	5,700,000	5,700,000
Suncorp Bank	25,550,000	15,550,000
	42,401,312 15%	32,393,405 12%
Other		
NSW T-Corp (MT)	23,654,588	23,513,131
	23,654,588 8%	23,513,131 8%
Socially Responsible Investment		
CBA (Green)	6,000,000	6,000,000
Westpac Group (Green TD)	25,000,000	25,000,000
	31,000,000 11%	31,000,000 11%
	284,111,651	277,652,534

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRI



Green Products Summary

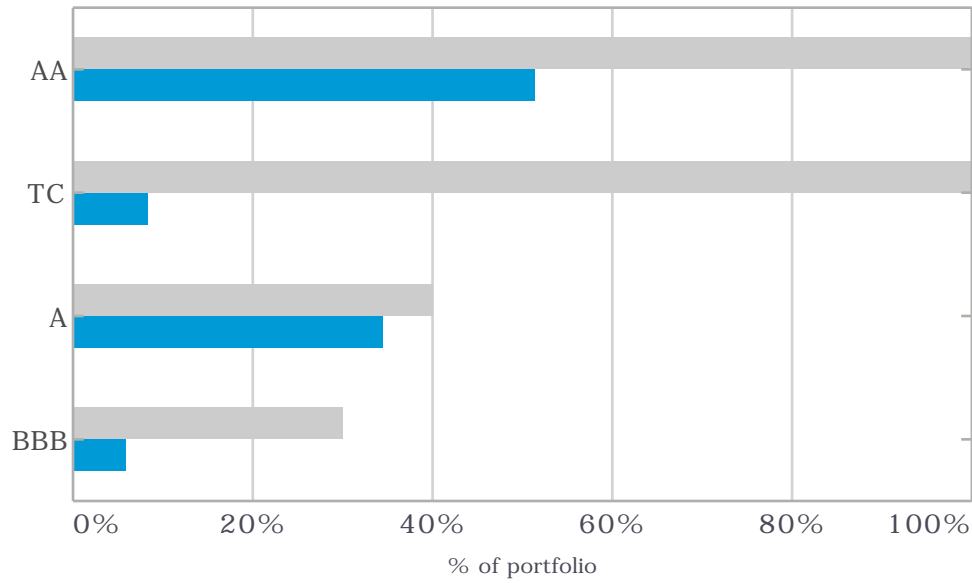
	Current Month (\$)	Previous Month (\$)
Bendigo and Adelaide Bank	9,651,312	9,643,405
CBA (Green)	6,000,000	6,000,000
Great Southern Bank	1,500,000	1,500,000
Newcastle Greater Mutual Group	5,700,000	5,700,000
Suncorp Bank	25,550,000	15,550,000
Westpac Group (Green TD)	25,000,000	25,000,000
	73,401,312 26%	63,393,405 23%
	284,111,651	277,652,534

Hornsby Shire Council

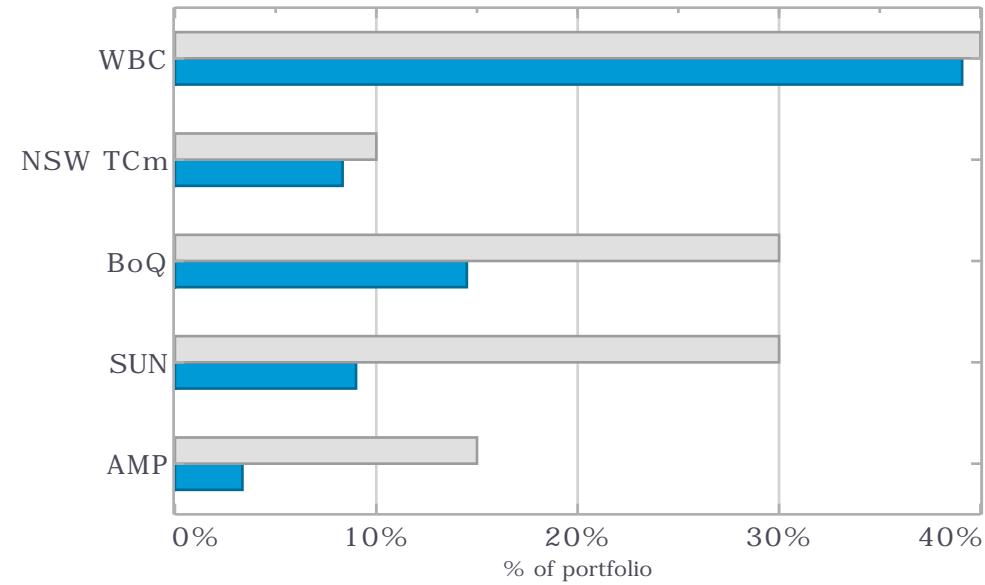
Investment Policy Compliance Report - May 2024



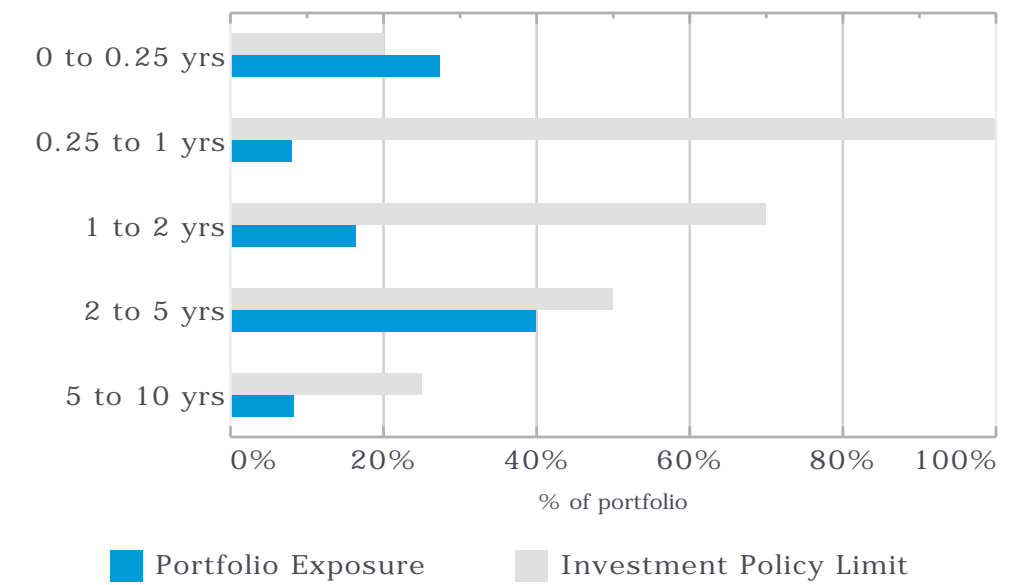
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	% of Portfolio	Policy Max	Compliance
AA	145,762,469	51%	100%	a
TC	23,654,588	8%	100%	a
A	97,973,150	34%	40%	a
BBB	16,721,444	6%	30%	a
	284,111,651			

Specific Sub Limits	Face Value (\$)	% of Portfolio	Policy Max	Compliance
BBB+	16,721,444	6%	30%	a

Institution	% of Portfolio	Investment Policy Limit	Compliance
Westpac Group (AA-)	39%	40%	a
NSW T-Corp (TCm)	8%	10%	a
Bank of Queensland (A-)	14%	30%	a
Suncorp Bank (A+)	9%	30%	a
AMP Bank (BBB+)	3%	15%	a
National Australia Bank (AA-)	7%	40%	a
Macquarie Bank (A+)	4%	30%	a
Newcastle Greater Mutual Group (BBB+)	2%	15%	a
ING Bank Australia (A)	4%	30%	a
Bendigo and Adelaide Bank (A-)	3%	30%	a
ANZ Group (AA-)	3%	40%	a
Commonwealth Bank of Australia (AA-)	2%	40%	a
Great Southern Bank (BBB+)	1%	15%	a

Term to Maturity	Face Value (\$)	% of Portfolio	Policy Max*
Between 0 and 0.25 years	77,607,063	27%	20%
Between 0.25 and 1 years	22,700,000	8%	100%
Between 1 and 2 years	46,700,000	16%	70%
Between 2 and 5 years	113,450,000	40%	50%
Between 5 and 10 years	23,654,588	8%	25%
	284,111,651		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant