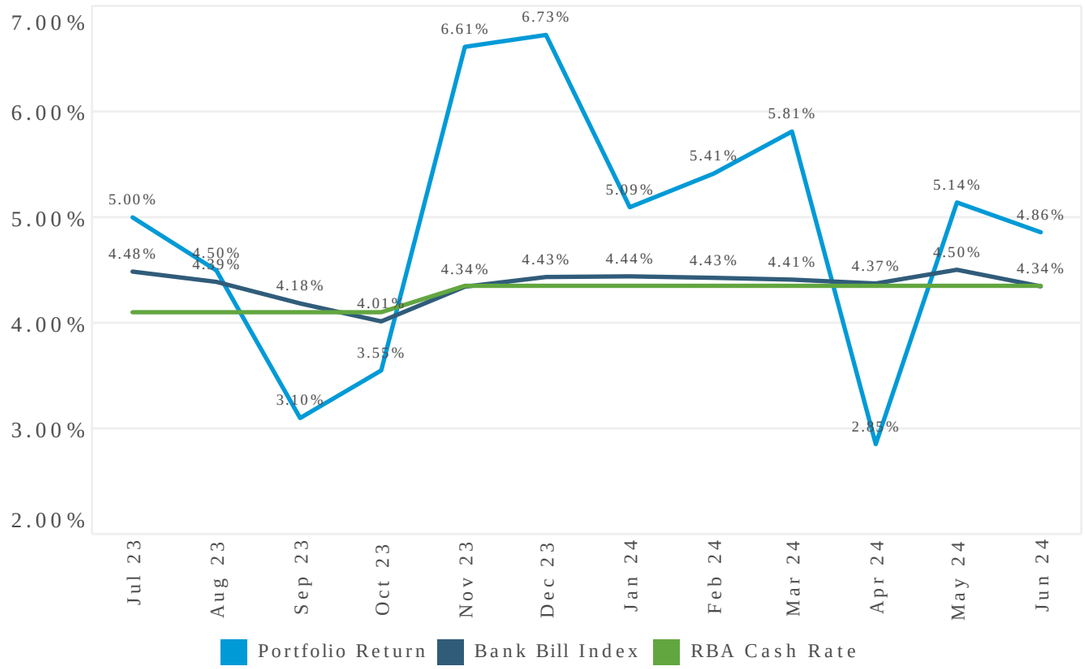
Investment Summary Report
June 2024

Hornsby Shire Council
Executive Summary - June 2024

Investment Holdings

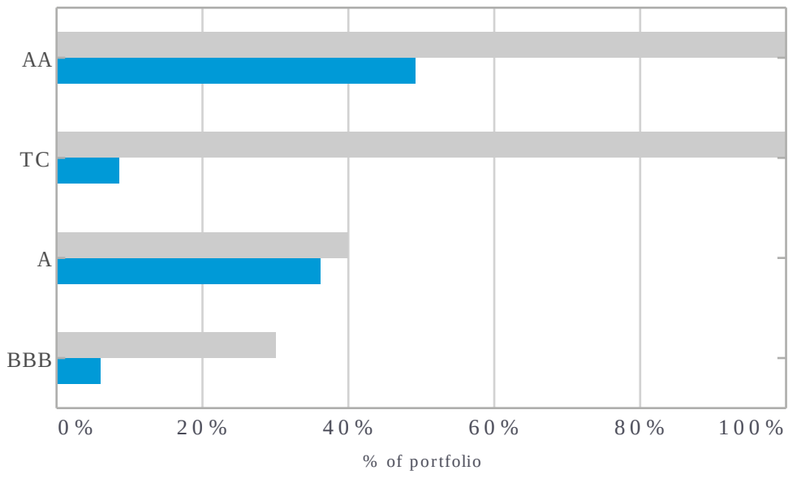
	Face Value ($)	Current Value ($)	Current Yield (%)	FYTD Yield (%)
Cash	60,274,245	60,274,245	4.4414	4.4192
Floating Rate Note	47,850,000	48,015,432	5.0577	4.9856
Managed Funds	23,731,753	23,731,753	4.0420	6.3545
Term Deposit	145,050,000	149,982,203	5.0284	4.7025
	276,905,998	282,003,634	4.8573	4.8969

Investment Performance

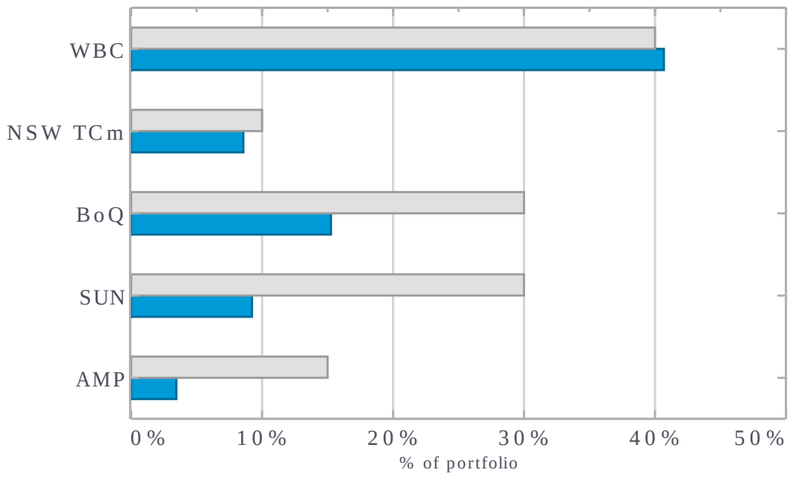


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



g Portfolio Exposure | g Investment Policy Limit

Term to Maturities

	Face Value ($)		Policy Max*
Between 0 and 0.25 years	75,324,245	27%	20%
Between 0.25 and 1 years	17,700,000	6%	100%
Between 1 and 2 years	46,700,000	17%	70%
Between 2 and 5 years	113,450,000	41%	50%
Between 5 and 10 years	23,731,753	9%	25%
	276,905,998		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

Hornsby Shire Council
Investment Holdings Report - June 2024

Cash Accounts

Face Value ($)	Current Rate (%)	Institution	Credit Rating	Current Value ($)
1,591,461.04	4.3282%	Macquarie Bank	A+	1,591,461.04
6,434,181.28	4.8000%	Westpac Group	AA-	6,434,181.28
8,165,091.28	4.3500%	Westpac Group	AA-	8,165,091.28
8,261,037.72	4.1500%	Bendigo and Adelaide Bank	A-	8,261,037.72
9,562,138.18	4.8000%	AMP Bank	BBB+	9,562,138.18
26,260,335.86	4.3500%	Bank of Queensland	A-	26,260,335.86
60,274,245.36	4.4414%			60,274,245.36

Managed Funds

Face Value ($)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value ($)
23,731,752.76	4.0420%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	23,731,752.76
23,731,752.76	4.0420%				23,731,752.76

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Institution	Credit Rating	Book Value ($)	Current Value ($)
7-May-24	7-Aug-24	92	5,000,000.00	5.0500%	National Australia Bank	AA-	5,000,000.00	5,038,047.95
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	51,828.08
30-May-24	28-Aug-24	90	5,000,000.00	4.9400%	Suncorp Bank	A+	5,000,000.00	5,021,654.79
15-May-24	16-Sep-24	124	5,000,000.00	5.0700%	Suncorp Bank	A+	5,000,000.00	5,032,642.47
29-Feb-24	28-Feb-25	365	8,000,000.00	5.0500%	Suncorp Bank	A+	8,000,000.00	8,136,142.47
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	31,275,879.45
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,361,205.48
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,223,816.44
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,354,121.64
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,165,200.00
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,082,400.00
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,163,600.00

Hornsby Shire Council
Investment Holdings Report - June 2024

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Institution	Credit Rating	Book Value ($)	Current Value ($)
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	A-	8,000,000.00	8,395,283.29
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	A-	8,000,000.00	8,374,123.84
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,653,128.77
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,653,128.77
			145,050,000.00	5.0284%			145,050,000.00	149,982,203.44

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Security Name	Credit Rating	Book Value ($)	Current Value ($)
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4905%	GSB Snr FRN (Oct24) BBSW+1.12%	BBB+	1,502,910.00	1,516,768.32
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.5317%	NPBS Snr FRN (Feb25) BBSW+1.12%	BBB+	4,183,872.00	4,241,189.37
17-Mar-22	17-Mar-25	1096	4,000,000.00	5.3509%	BEN Snr FRN (Mar25) BBSW+0.98%	A-	3,997,640.00	4,018,049.60
22-Aug-22	22-Aug-25	1096	1,200,000.00	5.2650%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,212,803.84
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.8692%	BEN Snr FRN (Dec25) BBSW+0.52%	A-	3,320,984.00	3,400,867.94
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.8373%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	10,011,993.45
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.7903%	SUN Snr FRN (Feb26) BBSW+0.45%	A+	2,047,584.00	2,105,874.04
24-Aug-21	24-Aug-26	1826	4,700,000.00	4.7503%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,592,840.00	4,706,276.93
15-Sep-21	15-Sep-26	1826	4,250,000.00	4.8509%	SUN Snr FRN (Sep26) BBSW+0.48%	A+	4,129,002.50	4,239,590.13
23-Sep-21	23-Dec-26	1917	6,000,000.00	4.8023%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	5,850,960.00	5,975,405.93
10-Feb-22	10-Feb-27	1826	1,500,000.00	5.3818%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB+	1,460,115.00	1,502,635.83
11-Nov-22	11-Nov-27	1826	5,000,000.00	5.6004%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-	5,000,000.00	5,083,976.73
			47,850,000.00	5.0577%			47,062,351.00	48,015,432.11

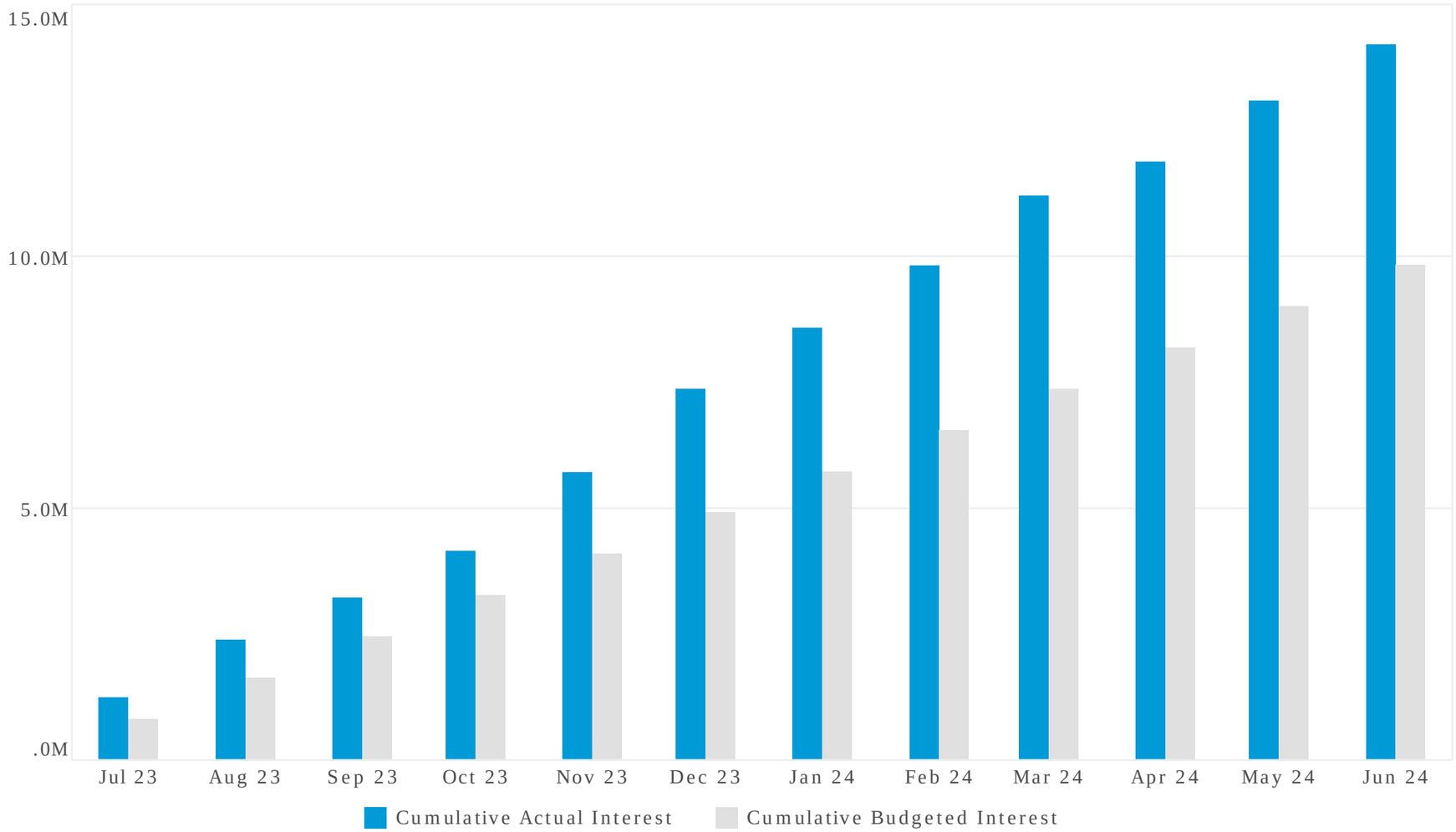
Total Investments

Face Value ($)	Current Value ($)
276,905,998.12	282,003,633.67

Hornsby Shire Council
Investment Budget Report - June 2024

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
October 2023	4,148,518	3,274,576
November 2023	5,709,231	4,093,220
December 2023	7,363,655	4,911,864
January 2024	8,583,424	5,730,508
February 2024	9,812,475	6,549,153
March 2024	11,200,130	7,367,797
April 2024	11,878,178	8,186,441
May 2024	13,093,170	9,005,085
June 2024	14,203,121	9,823,719
Budget Target		9,823,719



Hornsby Shire Council
Environmental Commitments Report - June 2024

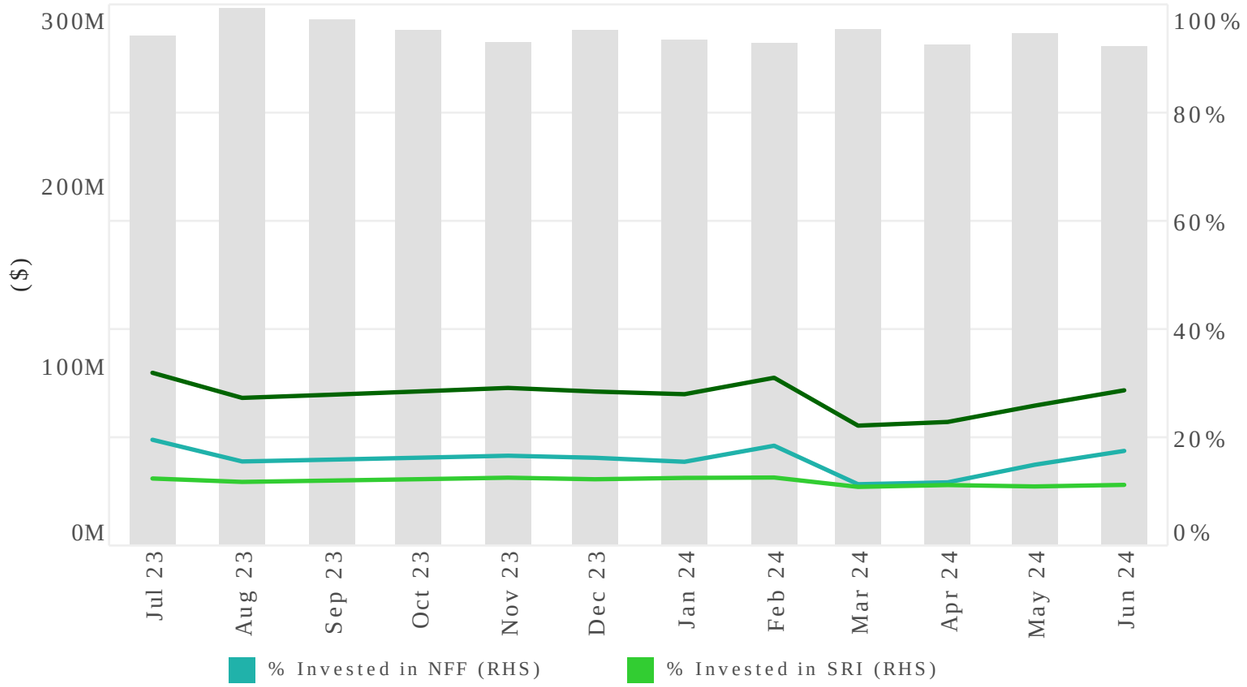
Current Breakdown

ADI Lending Status *	Current Month ($)		Previous Month ($)	
Fossil Fuel Lending ADIs				
AMP Bank	9,562,138		9,521,444	
ANZ Group	8,000,000		8,000,000	
Bank of Queensland	42,260,336		41,186,019	
ING Bank Australia	5,000,000		10,000,000	
Macquarie Bank	11,591,461		11,585,820	
National Australia Bank	9,700,000		20,700,000	
Westpac Group	87,649,273		86,062,469	
	173,763,208	63%	187,055,751	66%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	15,661,038		9,651,312	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Suncorp Bank	25,550,000		25,550,000	
	48,411,038	17%	42,401,312	15%
Other				
NSW T-Corp (MT)	23,731,753		23,654,588	
	23,731,753	9%	23,654,588	8%
Socially Responsible Investment				
CBA (Green)	6,000,000		6,000,000	
Westpac Group (Green TD)	25,000,000		25,000,000	
	31,000,000	11%	31,000,000	11%
	276,905,998		284,111,651	

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRIs

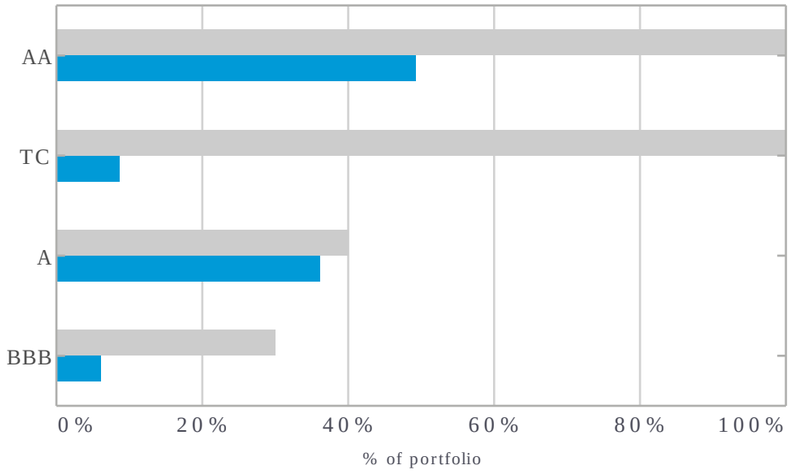


Green Products Summary

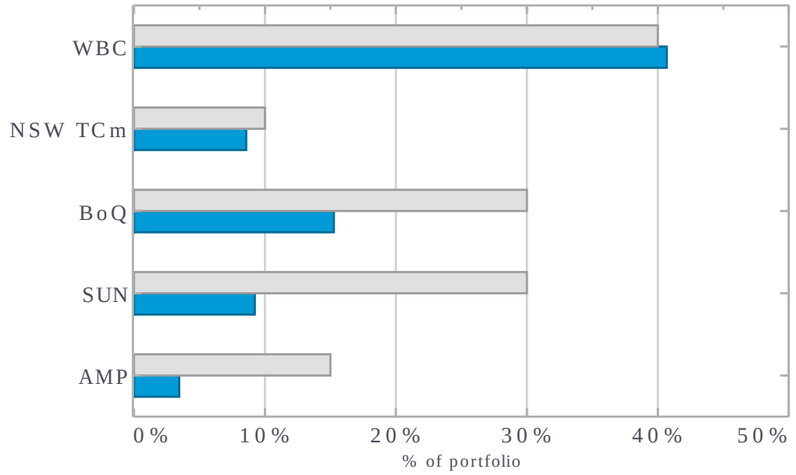
	Current Month ($)		Previous Month ($)	
Bendigo and Adelaide Bank	15,661,038		9,651,312	
CBA (Green)	6,000,000		6,000,000	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Suncorp Bank	25,550,000		25,550,000	
Westpac Group (Green TD)	25,000,000		25,000,000	
	79,411,038	29%	73,401,312	26%
	276,905,998		284,111,651	

Hornsby Shire Council
Investment Policy Compliance Report - June 2024

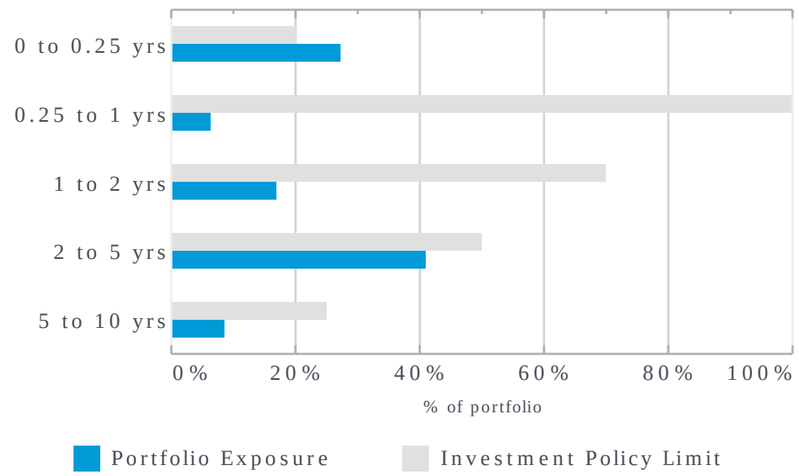
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value ($)		Policy Max	
AA	136,349,273	49%	100%	a
TC	23,731,753	9%	100%	a
A	100,062,835	36%	40%	a
BBB	16,762,138	6%	30%	a
	276,905,998			

Specific Sub Limits				
BBB+	*16,762,138*	*6%*	*30%*	a

Institution	% of portfolio	Investment Policy Limit	
Westpac Group (AA-)	41%	40%	r
NSW T-Corp (TCm)	9%	10%	a
Bank of Queensland (A-)	15%	30%	a
Suncorp Bank (A+)	9%	30%	a
AMP Bank (BBB+)	3%	15%	a
Bendigo and Adelaide Bank (A-)	6%	30%	a
Macquarie Bank (A+)	4%	30%	a
Newcastle Greater Mutual Group (BBB+)	2%	15%	a
National Australia Bank (AA-)	4%	40%	a
ANZ Group (AA-)	3%	40%	a
ING Bank Australia (A)	2%	30%	a
Commonwealth Bank of Australia (AA-)	2%	40%	a
Great Southern Bank (BBB+)	1%	15%	a

	Face Value ($)		Policy Max*
Between 0 and 0.25 years	75,324,245	27%	20%
Between 0.25 and 1 years	17,700,000	6%	100%
Between 1 and 2 years	46,700,000	17%	70%
Between 2 and 5 years	113,450,000	41%	50%
Between 5 and 10 years	23,731,753	9%	25%
	276,905,998		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a	= compliant
r	= non-compliant