



ATTACHMENTS

GENERAL MEETING

Wednesday 13 March 2024
at 6:30PM



TABLE OF CONTENTS

CORPORATE SUPPORT DIVISION

2	CS5/24	Investments and Borrowings for 2023/2024 - Status for the Period Ending 31 January 2024	
	Attachment 1:	HSC Investments Summary Report January 2024.....	2
	Attachment 2:	HSC Borrowings Summary Report January 2024	10
3	CS6/24	Classification of Public Land - Road Widening for Intersection Upgrade at Hornsby	
	Attachment 1:	Explanation exhibited with Public Notice of Classification of Public Land.	12

ATTACHMENT/S

REPORT NO. CS5/24

ITEM 2

- 1. HSC INVESTMENTS SUMMARY REPORT JANUARY
2024**
- 2. HSC BORROWINGS SUMMARY REPORT JANUARY
2024**



Investment Summary Report
January 2024

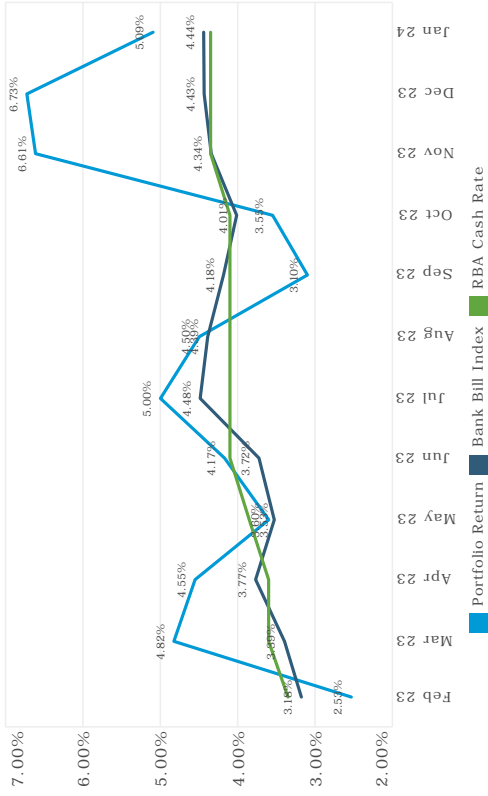
ATTACHMENT 1 - ITEM 2

Hornsby Shire Council
Executive Summary - January 2024



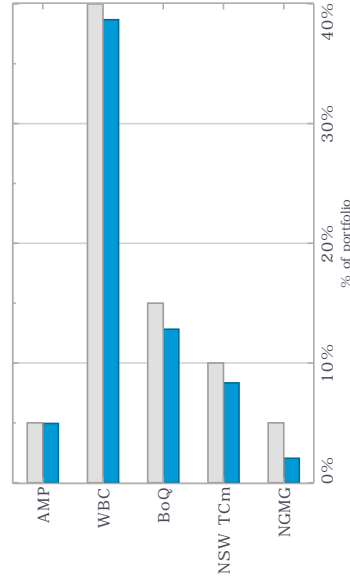
Investment Performance

	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	34,425,648	34,425,648	4.5788	4.3662
Floating Rate Note	47,850,000	48,036,184	5.0595	4.9441
Managed Funds	23,381,414	23,381,414	9.3947	8.2884
Term Deposit	174,630,900	179,547,954	4.7195	4.4915
	280,287,962	285,391,201	5.0941	4.9320

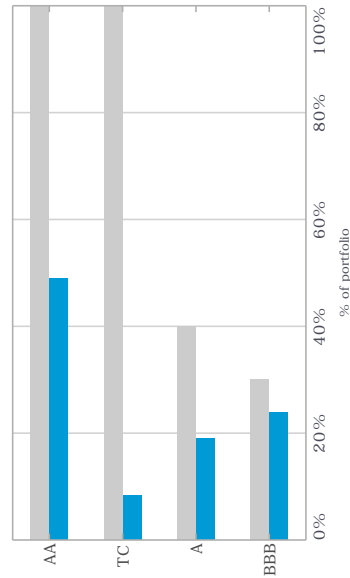


Investment Policy Compliance

Individual Institutional Exposures



Total Credit Exposure



Term to Maturities

	Face Value (\$)	Policy Max *
Between 0 and 0.25 years	76,925,648	27%
Between 0.25 and 1 years	11,630,900	4%
Between 1 and 2 years	52,800,000	19%
Between 2 and 5 years	115,550,000	41%
Between 5 and 10 years	23,381,414	8%
	280,287,962	25%

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure Investment Policy Limit



ATTACHMENT 1 - ITEM 2

Hornsby Shire Council Investment Holdings Report - January 2024



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
1,561,667.96	5.1606%	Macquarie Bank	A+	1,561,667.96
2,220,604.20	4.1500%	Bendigo and Adelaide Bank	BBB+	2,220,604.20
6,315,912.24	4.8000%	Westpac Group	AA-	6,315,912.24
9,359,063.26	4.8000%	AMP Bank	BBB	9,359,063.26
14,968,400.51	4.3500%	Bank of Queensland	BBB+	14,968,400.51
34,425,648.17	4.5788%			34,425,648.17

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
23,381,414.09	9.3947%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	23,381,414.09
23,381,414.09	9.3947%				23,381,414.09

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,084,575.34
28-Feb-23	28-Feb-24	365	5,000,000.00	5.0200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,232,432.88
1-Mar-23	1-Mar-24	366	4,000,000.00	4.8800%	Westpac Group	AA-	4,000,000.00	4,180,225.75
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,261,369.86
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,235,232.88
14-Mar-23	14-Mar-24	366	5,000,000.00	4.7500%	ING Bank (Australia)	A	5,000,000.00	5,210,821.92
19-Apr-23	17-Apr-24	364	4,500,000.00	4.9500%	AMP Bank	BBB	4,500,000.00	4,675,758.90
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,170,465.75
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	BBB+	5,000,000.00	5,172,910.96
26-Dec-23	26-Jun-24	183	80,900.00	3.7500%	Westpac Group	AA-	80,900.00	81,199.22
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	50,948.97
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	30,620,580.82
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,190,761.64



ATTACHMENT 1 - ITEM 2



Hornsby Shire Council
Investment Holdings Report - January 2024

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,115,841.10
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,179,375.34
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,203,178.08
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,403,397.26
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,407,342.47
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	BBB+	8,000,000.00	8,219,213.15
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	BBB+	8,000,000.00	8,201,363.29
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,325,479.45
			174,630,900.00	4.7195%			174,630,900.00	179,547,954.48

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4701%	GSB Snr FRN (Oct24) BBSW+1.12%	BBB	1,502,910.00	1,503,283.39
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.4672%	NPBS Snr FRN (Feb25) BBSW+1.12%	BBB	4,183,872.00	4,252,883.91
11-Mar-22	17-Mar-25	1096	4,000,000.00	5.3425%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+	3,997,640.00	4,034,186.58
16-Aug-22	22-Aug-25	1096	1,200,000.00	5.2958%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,215,661.70
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.8868%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+	3,320,984.00	3,400,915.32
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.8402%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	10,023,165.07
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.8286%	SUN Snr FRN (Feb26) BBSW+0.45%	A+	2,047,584.00	2,101,885.88
18-Aug-21	24-Aug-26	1826	4,700,000.00	4.7886%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,592,840.00	4,707,531.38
9-Sep-21	15-Sep-26	1826	4,250,000.00	4.8300%	SUN Snr FRN (Sep26) BBSW+0.48%	A+	4,129,002.50	4,229,267.57
21-Sep-21	23-Dec-26	1917	6,000,000.00	4.7751%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	5,850,960.00	5,973,238.13
7-Feb-22	10-Feb-27	1826	1,500,000.00	5.4142%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB	1,460,115.00	1,496,792.61
9-Nov-22	11-Nov-27	1826	5,000,000.00	5.6486%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-	5,000,000.00	5,097,372.47
			47,850,000.00	5.0595%			47,062,351.00	48,036,184.01



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Hornsby Shire Council
Investment Holdings Report - January 2024



Total Investments	Face Value (\$)	Current Value (\$)
	280,287,962.26	285,391,200.75



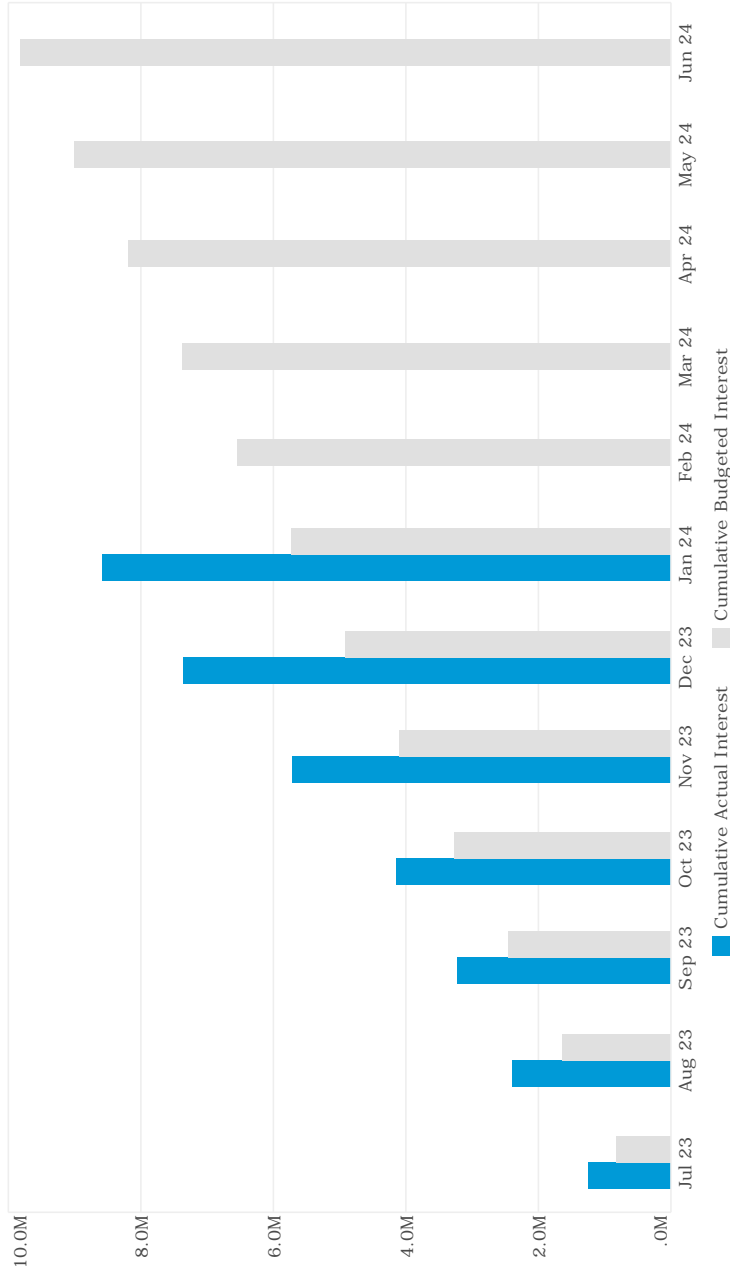
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Hornsby Shire Council
Investment Budget Report - January 2024

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
October 2023	4,148,518	3,274,576
November 2023	5,709,231	4,093,220
December 2023	7,363,655	4,911,864
January 2024	8,583,424	5,730,508
Budget Target		9,823,719



ATTACHMENT 1 - ITEM 2

Hornsby Shire Council
Environmental Commitments Report - January 2024



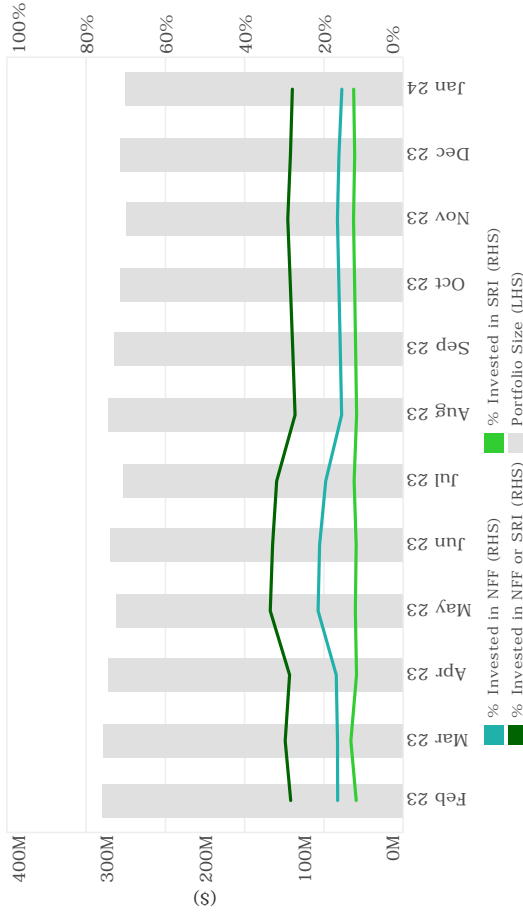
Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	13,859,063	13,817,911
ANZ Group	8,000,000	8,000,000
Bank of Queensland	35,968,401	35,913,303
Commonwealth Bank of Australia	5,000,000	5,000,000
ING Bank Australia	15,000,000	15,000,000
Macquarie Bank	11,561,668	11,555,008
National Australia Bank	9,700,000	12,700,000
Westpac Group	79,446,812	79,419,521
	178,535,944	181,405,744
	64%	63%
Non Fossil Fuel Lending ADIs		
Bendigo and Adelaide Bank	9,620,604	12,607,706
Great Southern Bank	1,500,000	1,500,000
Newcastle Greater Mutual Group	5,700,000	5,700,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	7,550,000	7,550,000
	43,370,604	46,357,706
	15%	16%
Other		
NSW T-Corp (MT)	23,381,414	23,203,781
	23,381,414	23,203,781
	8%	8%
Socially Responsible Investment		
CBA (Green)	6,000,000	6,000,000
Westpac Group (Green TD)	29,000,000	29,000,000
	35,000,000	35,000,000
	12%	12%
	280,287,962	285,967,232

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRIs



Green Products Summary

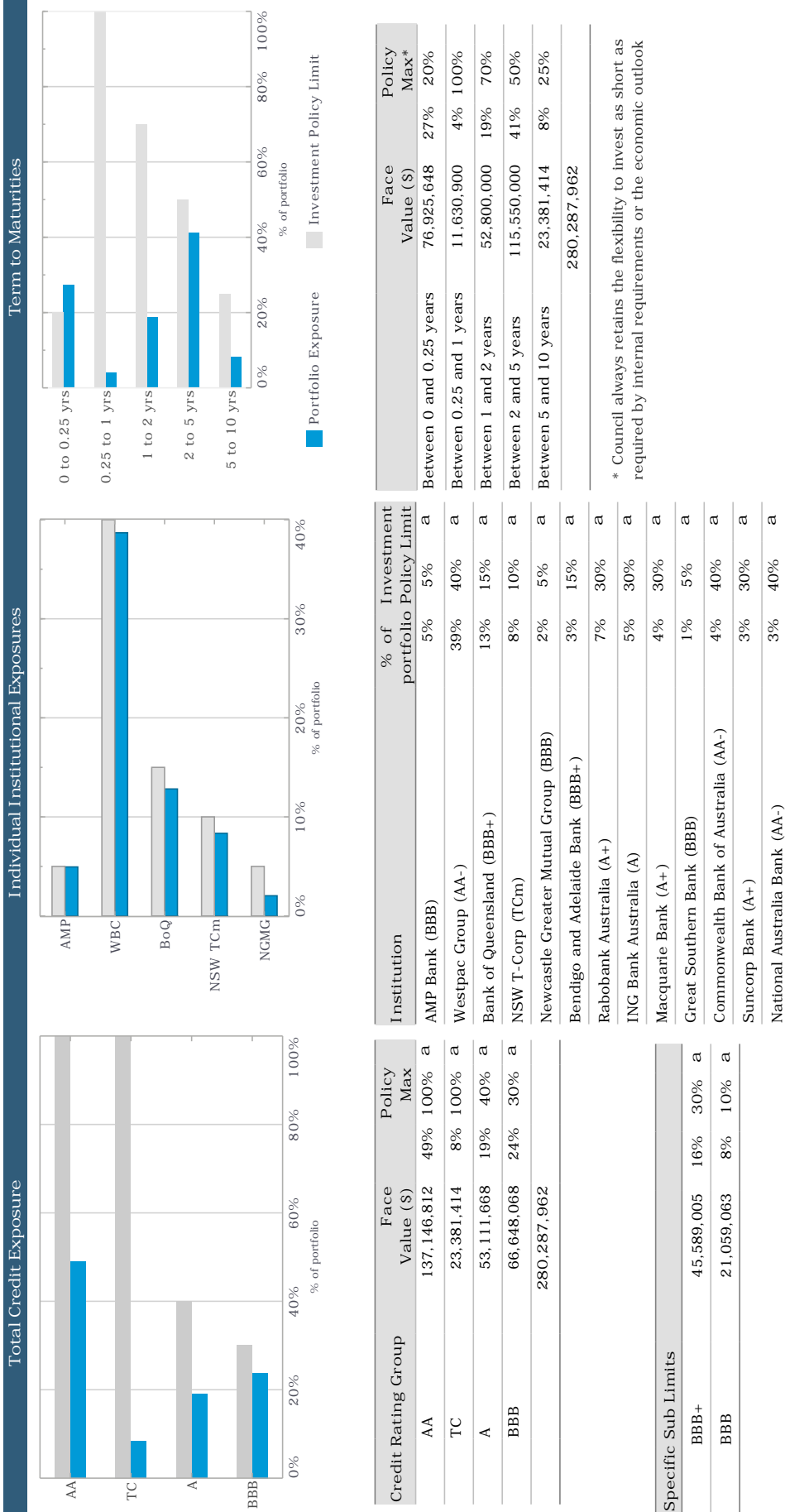
	Current Month (\$)	Previous Month (\$)
Bendigo and Adelaide Bank	9,620,604	12,607,706
CBA (Green)	6,000,000	6,000,000
Great Southern Bank	1,500,000	1,500,000
Newcastle Greater Mutual Group	5,700,000	5,700,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	7,550,000	7,550,000
Westpac Group (Green TD)	29,000,000	29,000,000
	78,370,604	81,357,706
	280,287,962	285,967,232



ATTACHMENT 1 - ITEM 2



Hornsby Shire Council
Investment Policy Compliance Report - January 2024



a = compliant
r = non-compliant

Credit Rating Group	Face Value (\$)	Policy Max	Institution	% of portfolio	% of Investment portfolio Policy Limit	Face Value (\$)	Policy Max*
AA	137,146,812	49%	AMP Bank (BBB)	5%	5%	76,925,648	27%
TC	23,381,414	8%	Westpac Group (AA-)	39%	40%	11,630,900	4%
A	53,111,668	19%	Bank of Queensland (BBB+)	13%	15%	52,800,000	19%
BBB	66,648,068	24%	NSW T-Corp (TCm)	8%	10%	115,550,000	41%
	280,287,962		Newcastle Greater Mutual Group (BBB)	2%	5%	23,381,414	8%
			Bendigo and Adelaide Bank (BBB+)	3%	15%	280,287,962	25%
			Rabobank Australia (A+)	7%	30%		
			ING Bank Australia (A)	5%	30%		
			Macquarie Bank (A+)	4%	30%		
			Great Southern Bank (BBB)	1%	5%		
			Commonwealth Bank of Australia (AA-)	4%	40%		
			Suncorp Bank (A+)	3%	30%		
			National Australia Bank (AA-)	3%	40%		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook





HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 JANUARY 2024

1. LOANS	Lender	Date Drawn	Maturity Date	\$'000 Amount Borrowed	\$'000 01/07/2023 Opening Balance	\$'000 2023/24 YTD Repayments Principal	\$'000 Closing Balance	% Fixed Interest Rate %
None								

2. OPERATING LEASES	Lessor	Date Executed	Expiry date	\$'000 Total Lease Payments	\$'000 01/07/2023 Opening Balance	\$'000 New Leases	\$'000 2023/2024 Repayments YTD	\$'000 Closing Balance
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (111)	15-Nov-18	15-Aug-23	632	32	-	32	
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (114)	15-May-19	15-Aug-23	15	1	-	1	
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (115)	23-Aug-19	15-May-24	119	24	-	12	12
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (116)	15-Feb-20	15-May-23	14	1	-	1	
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (118)	15-Aug-22	15-May-26	34	25	-	4	21
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (119)	15-Nov-22	15-Aug-27	64	54	-	6	48
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (120)	15-Aug-23	15-Aug-28	31	-	31	3	28
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (121)	15-Nov-23	15-Nov-28	453	-	453	26	427
	Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (122)	15-Nov-23	15-Nov-27	134	-	134	9	126
	*McDonalds - Central Ave Lease	12-Apr-21	11-Apr-24	1538	414	-	309	105
	TOTAL			3,033	550	618	403	765

*McDonalds lease has been extended to 11 April 24.
 - Rent for the period of 12 April 2022 to 11 April 2023 is \$42,693.75 including GST per month.
 - Rent increases to \$44,188.03 including GST per month from 12 April 2023 to 11 April 2024

3. DEBT SERVICE RATIO	Ratio %
Year ended Jun 23	0.17
Year ended Jun 22	0.16
Year ended Jun 21	0.31
Year ended Jun 20	0.61
Year ended Jun 19	0.78

Debt Service Ratio =	Debt Service Cost
	Revenue from Continuing Operations excluding Capital Items & Specific Purpose Grants/Contributions

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REPORT NO. CS6/24

ITEM 3

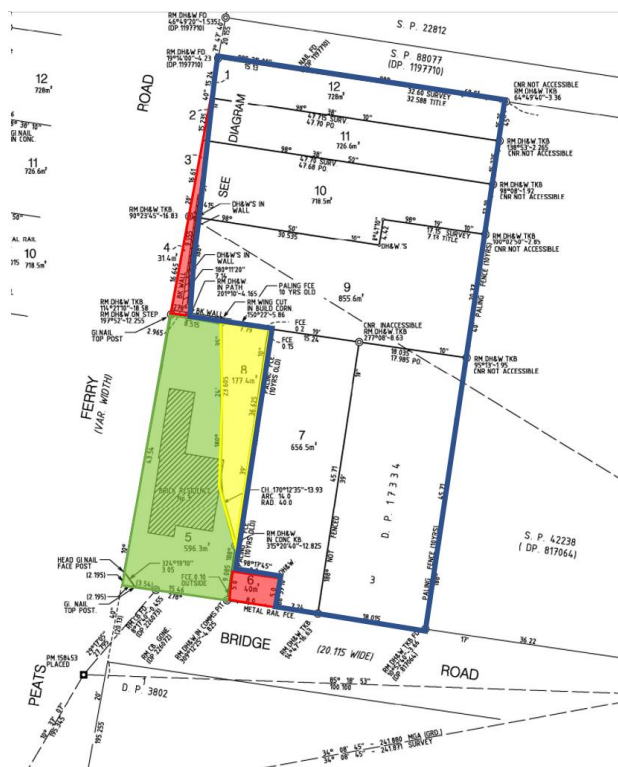
- 1. EXPLANATION EXHIBITED WITH PUBLIC NOTICE OF CLASSIFICATION OF PUBLIC LAND.**

EXPLANATION – CLASSIFICATION OF PUBLIC LAND

Because not all of Lot 1 DP 17334, being 3 Bridge Road, Hornsby, is required for road widening, an acquisition plan was prepared and registered as DP 1284528 on 15 August 2022. The residue land after the intersection upgrade is Lot 8 DP 1284528 and this will be transferred to the adjoining landowner in exchange for road widening required from that property.

The adjoining property is described as Lots 2-7 DP 17334 being 324-330 Peats Ferry Road & 5-7 Bridge Road, Hornsby. Ownerships after the land exchange with the adjoining owner will be:

- Lots 1-4 (shaded red) – 64.6m² - road widening – 324-330 Peats Ferry Road – transferred to Council.
- Lot 5 (shaded green) – 596.3m² – road widening – 3 Bridge Road – Acquired by Council
- Lot 6 (shaded red) – 40.0m² - road widening – 5 Bridge Road – transferred to Council.
- Lot 7 (outlined blue) - 656.5m² – 5 Bridge Road - retained by current owner.
- Lot 8 (shaded yellow) – 177.4m² – residue 3 Bridge Road –transferred to adjoining owner.
- Lot 9-12 (outlined blue) - 3,028.7m² – 324-330 Peats Ferry Road – retained by current owner.
- Lot 3 DP 17334 (outlined blue) – 728.6m² – 7 Bridge Road – retained by current owner.



Note: After acquisition by, or transfer to, Council, Lots 1-6 DP 1284528 will be dedicated as Public Road. This requires classification of the land, including residue Lot 8 DP 1284528, as “Operational Land”.