	For the Period of Dec YTD			Full Year Budget			
	Year-to-Date	Year-to-Date	Year-to-Date	Total Year	Total Year	Total Year	Total Year
	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23	2022/23
HORNSBY Consolidated Liquidity Result	Actual	Revised Budget	Variance	Original Budget	Current Revised Budget	Recommended Changes	Projected Final
	\$	\$	\$	\$	\$	\$	\$
OPERATING INCOME	•	¥	¥	•	•	•	¥
Rates and annual charges	(109,869,362)	(109,367,237)	502,124	(109,401,105)	(109,401,105)	0	(109,401,105)
User charges and fees	(7,652,803)	· · · ·		· · · · /	(14,356,224)		(14,486,224)
Interest & investment revenue	(4,160,879)	, ,	· · · · ·	· ,	(4,941,246)		(4,941,246)
Other revenue	(2,597,757)	, ,		(4,020,017)	(3,895,266)	0	(3,895,266)
Grants and contributions (operating)	(4,107,545)	, ,		· · · ·	(10,670,777)	0	(10,670,777)
Other income (including lease income)	(1,733,600)	(1,432,028)	301,571	(2,864,057)	(2,864,057)	(104,654)	(2,968,711)
Total operating income	(130,121,945)	(130,467,998)	(346,052)	· · · · /	(146,128,676)	(234,654)	(146,363,330)
			(**********	(,,,	(****,*********************************		
OPERATING EXPENSES (CONTROLLABLE)							
Employee benefits and on-costs	24,568,822	26,620,939	2,052,118	54,016,719	52,636,754	36,000	52,672,754
Materials and services	30,822,582				68,075,474		68,224,474
Borrowing costs	6,025	12,694	6,669	25,388	25,388		25,388
Other expenses	2,084,794	1,915,290	(169,505)	3,874,130	3,874,130	0	3,874,130
Internal expenses	(230,371)	(226,209)	4,162	(481,075)	(481,075)	0	(481,075)
Total operating expenses (controllable)	57,251,852	60,154,583	2,902,731	124,597,842	124,130,670	185,000	124,315,670
	01,201,002	00,101,000	2,002,101	121,001,012	121,100,010	100,000	121,010,010
Net operating result before depreciation	(72 970 004)	(70 242 445)	2 556 670	(22.620.754)	(24,000,000)	(40 CEA)	
Net operating result before depreciation	(72,870,094)	(70,313,415)	2,556,679	(23,630,751)	(21,998,006)	(49,654)	(22,047,659)
	(72,870,094)	(70,313,415)	2,550,679	(23,030,731)	(21,998,006)	(49,034)	(22,047,659)
CAPITAL INCOME			<u> </u>				
CAPITAL INCOME Grants and contributions (capital)	(14,418,188)	(7,135,841)	7,282,347	(8,350,000)	(13,771,682)	(197,988)	(13,969,670)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets	(14,418,188) (280,590)	(7,135,841) (499,997)	7,282,347 (219,407)	(8,350,000) (1,000,000)	(13,771,682) (1,000,000)	(197,988) 0	(13,969,670) (1,000,000)
CAPITAL INCOME Grants and contributions (capital)	(14,418,188)	(7,135,841)	7,282,347	(8,350,000) (1,000,000)	(13,771,682)	(197,988)	(13,969,670)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets	(14,418,188) (280,590)	(7,135,841) (499,997)	7,282,347 (219,407)	(8,350,000) (1,000,000)	(13,771,682) (1,000,000)	(197,988) 0	(13,969,670) (1,000,000)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES	(14,418,188) (280,590) (14,698,777)	(7,135,841) (499,997) (7,635,838)	7,282,347 (219,407) 7,062,940	(8,350,000) (1,000,000) (9,350,000)	(13,771,682) (1,000,000) (14,771,682)	(197,988) 0 (197,988)	(13,969,670) (1,000,000) (14,969,670)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income	(14,418,188) (280,590)	(7,135,841) (499,997) (7,635,838)	7,282,347 (219,407) 7,062,940 12,128,848	(8,350,000) (1,000,000) (9,350,000) 63,401,934	(13,771,682) (1,000,000)	(197,988) 0 (197,988) 1,152,641	(13,969,670) (1,000,000) (14,969,670) 88,412,871
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure	(14,418,188) (280,590) (14,698,777) 30,260,852	(7,135,841) (499,997) (7,635,838) 42,389,700	7,282,347 (219,407) 7,062,940 12,128,848	(8,350,000) (1,000,000) (9,350,000) 63,401,934	(13,771,682) (1,000,000) (14,771,682) 87,260,230	(197,988) 0 (197,988) 1,152,641	(1,000,000) (14,969,670)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869	(197,988) 0 (197,988) 1,152,641 0	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099	(197,988) 0 (197,988) 1,152,641 0 1,152,641	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099	(197,988) 0 (197,988) 1,152,641 0 1,152,641	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963)	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119)	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246)	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880)	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471)	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200)	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002)	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets Internal restricted assets	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131)	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484)	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352)	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408)	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412)	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets Internal restricted assets External loan principal repayments/(proceeds)	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131) 126,392	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484) 128,266	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352) 1,874	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494 256,532	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408) 256,532	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412)	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820) 256,532
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets Internal restricted assets External loan principal repayments/(proceeds) Employee leave payments (from provisions)	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131) 126,392 688,939	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484) 128,266 478,035	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352) 1,874 (210,904)	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494 256,532 956,069	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408) 256,532 956,069	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412)	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820) 256,532 956,069
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net capital result Proceeds assets Internal restricted assets Internal restricted assets External loan principal repayments/(proceeds) Employee leave payments (from provisions) Non cash accounting adjustments contra	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131) 126,392 688,939 (1,501,660)	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484) 128,266 478,035 (372,702)	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352) 1,874 (210,904) 1,128,958	(8,350,000) (1,000,000) (9,350,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494 256,532 956,069 (2,340,307)	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408) 256,532 956,069 (745,404)	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412) 0 0 0	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820) 256,532 956,069 (745,404)
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets Internal restricted assets External loan principal repayments/(proceeds) Employee leave payments (from provisions)	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131) 126,392 688,939	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484) 128,266 478,035	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352) 1,874 (210,904)	(8,350,000) (1,000,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494 256,532 956,069	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408) 256,532 956,069	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412)	(13,969,670) (1,000,000) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820) 256,532 956,069
CAPITAL INCOME Grants and contributions (capital) Proceeds from the sale of assets Total capital income CAPITAL EXPENSES WIP Expenditure Asset Purchases Total capital expenses Net capital result Net operating & capital result before depreciation FUNDING ADJUSTMENTS External restricted assets Internal restricted assets External loan principal repayments/(proceeds) Employee leave payments (from provisions) Non cash accounting adjustments contra	(14,418,188) (280,590) (14,698,777) 30,260,852 3,738,055 33,998,907 19,300,130 (53,569,963) 12,563,633 (2,263,131) 126,392 688,939 (1,501,660)	(7,135,841) (499,997) (7,635,838) 42,389,700 2,862,434 45,252,134 37,616,296 (32,697,119) (5,024,246) (4,162,484) 128,266 478,035 (372,702)	7,282,347 (219,407) 7,062,940 12,128,848 (875,621) 11,253,227 18,316,166 20,872,845 (17,587,880) (1,899,352) 1,874 (210,904) 1,128,958	(8,350,000) (1,000,000) (9,350,000) (9,350,000) 63,401,934 2,563,500 65,965,434 56,615,434 32,984,683 (37,135,471) 2,370,494 256,532 956,069 (2,340,307)	(13,771,682) (1,000,000) (14,771,682) 87,260,230 5,947,869 93,208,099 78,436,417 56,438,411 (51,579,200) (7,674,408) 256,532 956,069 (745,404)	(197,988) 0 (197,988) 1,152,641 0 1,152,641 954,653 905,000 (295,002) (294,412) 0 0 0	(13,969,670) (1,000,000) (14,969,670) (14,969,670) 88,412,871 5,947,869 94,360,740 79,391,070 57,343,411 (51,874,202) (7,968,820) 256,532 956,069 (745,404)

Consolidated Statutory Reporting Result

Net Operating Result	(72,870,094)	(70,313,415)	2,556,679	(23,630,751)	(21,998,006)	(49,654)	(22,047,659)
	I						
FINANCIAL REPORTING ADJUSTMENTS - NON CASH							
Depreciation & amortisation	11,609,606	10,584,670	(1,024,936)	21,215,275	21,215,275	0	21,215,275
Carrying amount of assets disposed/impaired	166,965	0	(166,965)	0	0	0	0
Asset revalutaion decrement (P&L)	0	0	0	0	0	0	0
Fair value increment on investment properties	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total financial reporing adjustments - non cash	11,776,571	10,584,670	(1,191,901)	21,215,275	21,215,275	0	21,215,275
Net operating result before capital grants and contributions	(61,093,522)	(59,728,745)	1,364,778	(2,415,476)	(782,731)	(49,654)	(832,384)