

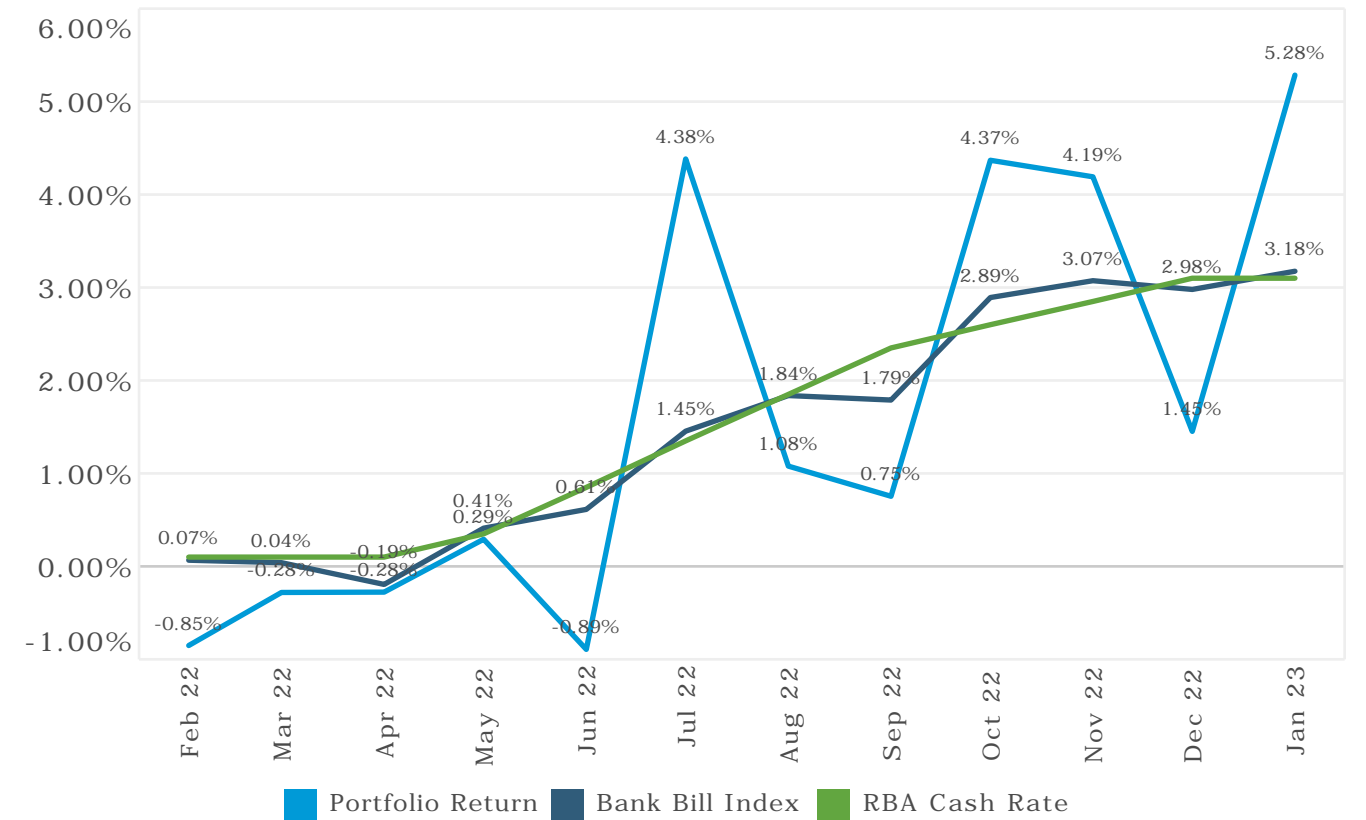


Investment Summary Report
January 2023

Investment Holdings

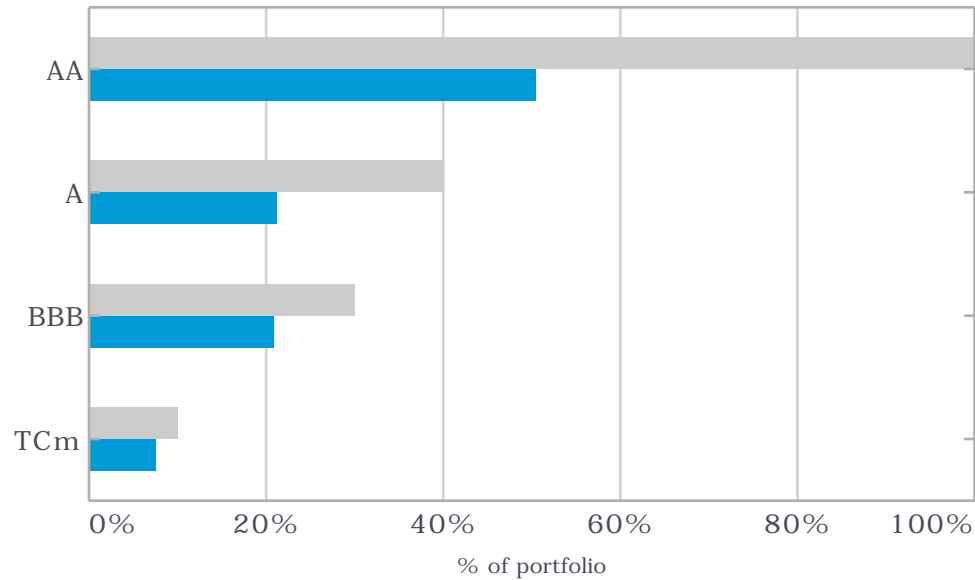
	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	32,859,687	32,859,687	3.3621	2.4553
Floating Rate Note	63,850,000	63,851,553	3.8857	3.0108
Floating Rate Term Deposits	60,000,000	60,366,567	4.0941	3.2427
Managed Funds	22,016,096	22,016,096	34.8075	8.0898
Term Deposit	116,050,000	117,229,961	2.4821	2.0282
	294,775,784	296,323,865	5.2849	3.0640

Investment Performance

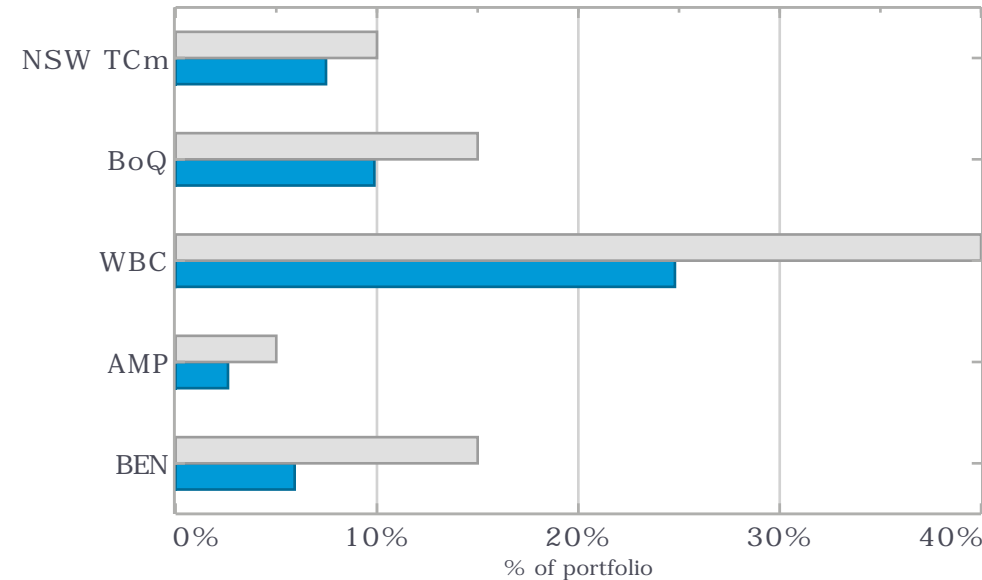


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)		Policy Max*
Between 0 and 0.25 years	79,359,687	27%	20%
Between 0.25 and 1 years	118,550,000	40%	100%
Between 1 and 2 years	25,500,000	9%	70%
Between 2 and 5 years	71,366,096	24%	50%
	294,775,784		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure g Investment Policy Limit

Hornsby Shire Council

Investment Holdings Report - January 2023



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
5,028,713.55	3.0000%	Bendigo and Adelaide Bank	BBB+	5,028,713.55
5,166,588.05	3.5500%	AMP Bank	BBB	5,166,588.05
6,040,898.94	3.8000%	Westpac Group	AA-	6,040,898.94
6,598,362.32	3.2000%	Bank of Queensland	BBB+	6,598,362.32
10,025,124.30	3.2898%	Macquarie Bank	A+	10,025,124.30
32,859,687.16	3.3621%			32,859,687.16

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
22,016,096.34	34.8075%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,016,096.34
22,016,096.34	34.8075%				22,016,096.34

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
28-Jul-22	1-Feb-23	188	5,000,000.00	3.3700%	Suncorp Bank	A+	5,000,000.00	5,086,789.04
9-Nov-22	8-Feb-23	91	3,000,000.00	3.7100%	Suncorp Bank	A+	3,000,000.00	3,025,614.25
13-Sep-22	15-Feb-23	155	4,000,000.00	3.5200%	Suncorp Bank	A+	4,000,000.00	4,054,391.23
23-Feb-22	22-Feb-23	364	5,000,000.00	0.8500%	Bendigo and Adelaide Bank	BBB+	5,000,000.00	5,039,938.36
14-Sep-20	15-Mar-23	912	5,000,000.00	1.0000%	Bank of Queensland	BBB+	5,000,000.00	5,019,178.08
24-Sep-20	29-Mar-23	916	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,016,657.53
31-Aug-22	5-Apr-23	217	4,000,000.00	3.7100%	Bank of Queensland	BBB+	4,000,000.00	4,062,612.60
15-Nov-22	12-Apr-23	148	2,500,000.00	4.3000%	AMP Bank	BBB	2,500,000.00	2,522,972.60
18-Jan-23	18-Apr-23	90	3,000,000.00	4.0700%	Commonwealth Bank of Australia	AA-	3,000,000.00	3,004,683.29
16-Aug-22	19-Apr-23	246	5,000,000.00	3.5100%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,081,258.90
24-Jan-23	26-Apr-23	92	5,000,000.00	4.0300%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,004,416.44
3-Aug-22	10-May-23	280	3,500,000.00	3.7200%	Bank of Queensland	BBB+	3,500,000.00	3,564,921.64
12-Jan-23	12-Jul-23	181	4,000,000.00	4.0300%	Suncorp Bank	A+	4,000,000.00	4,008,832.88

Hornsby Shire Council

Investment Holdings Report - January 2023



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
22-Aug-22	22-Aug-23	365	50,000.00	3.0000%	Westpac Group	AA-	50,000.00	50,669.86
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,015,616.44
18-Jan-23	18-Oct-23	273	5,000,000.00	4.4900%	National Australia Bank	AA-	5,000,000.00	5,008,610.96
17-Nov-21	15-Nov-23	728	10,000,000.00	1.2500%	Westpac Group	AA-	10,000,000.00	10,026,027.40
23-Nov-21	23-Nov-23	730	5,000,000.00	1.2800%	Westpac Group	AA-	5,000,000.00	5,012,273.97
2-Dec-21	4-Dec-23	732	10,000,000.00	1.2100%	Westpac Group	AA-	10,000,000.00	10,020,221.92
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,084,575.34
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,260,547.95
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,234,493.15
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,024,657.53
			116,050,000.00	2.4821%			116,050,000.00	117,229,961.36

Floating Rate Term Deposits

Purchase Date	Maturity Date	Term	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Current Value (\$)
3-Sep-18	3-Sep-23	1826	15,000,000.00	4.0460%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,096,438.90
4-Sep-18	4-Sep-23	1826	15,000,000.00	4.0660%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,096,915.62
10-Sep-18	11-Sep-23	1827	15,000,000.00	4.1222%	Westpac Group BBSW+ 0.98%	AA-	15,000,000.00	15,086,396.79
12-Sep-18	12-Sep-23	1826	15,000,000.00	4.1422%	ANZ Banking Group BBSW+ 1.00%	AA-	15,000,000.00	15,086,815.97
			60,000,000.00	4.0941%			60,000,000.00	60,366,567.28

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
26-Sep-18	26-Sep-23	1826	9,000,000.00	4.1756%	NAB Snr FRN (Sep23) BBSW+ 0.93%	AA-	9,034,920.00	9,066,006.00
16-Nov-18	16-Nov-23	1826	7,000,000.00	3.9997%	WBC Snr FRN (Nov23) BBSW+ 0.95%	AA-	7,024,640.00	7,085,664.06
24-Oct-19	24-Oct-24	1827	1,500,000.00	4.4033%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB	1,502,910.00	1,503,862.66
4-Feb-20	4-Feb-25	1827	4,200,000.00	4.1793%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB	4,183,872.00	4,239,902.61

Hornsby Shire Council

Investment Holdings Report - January 2023



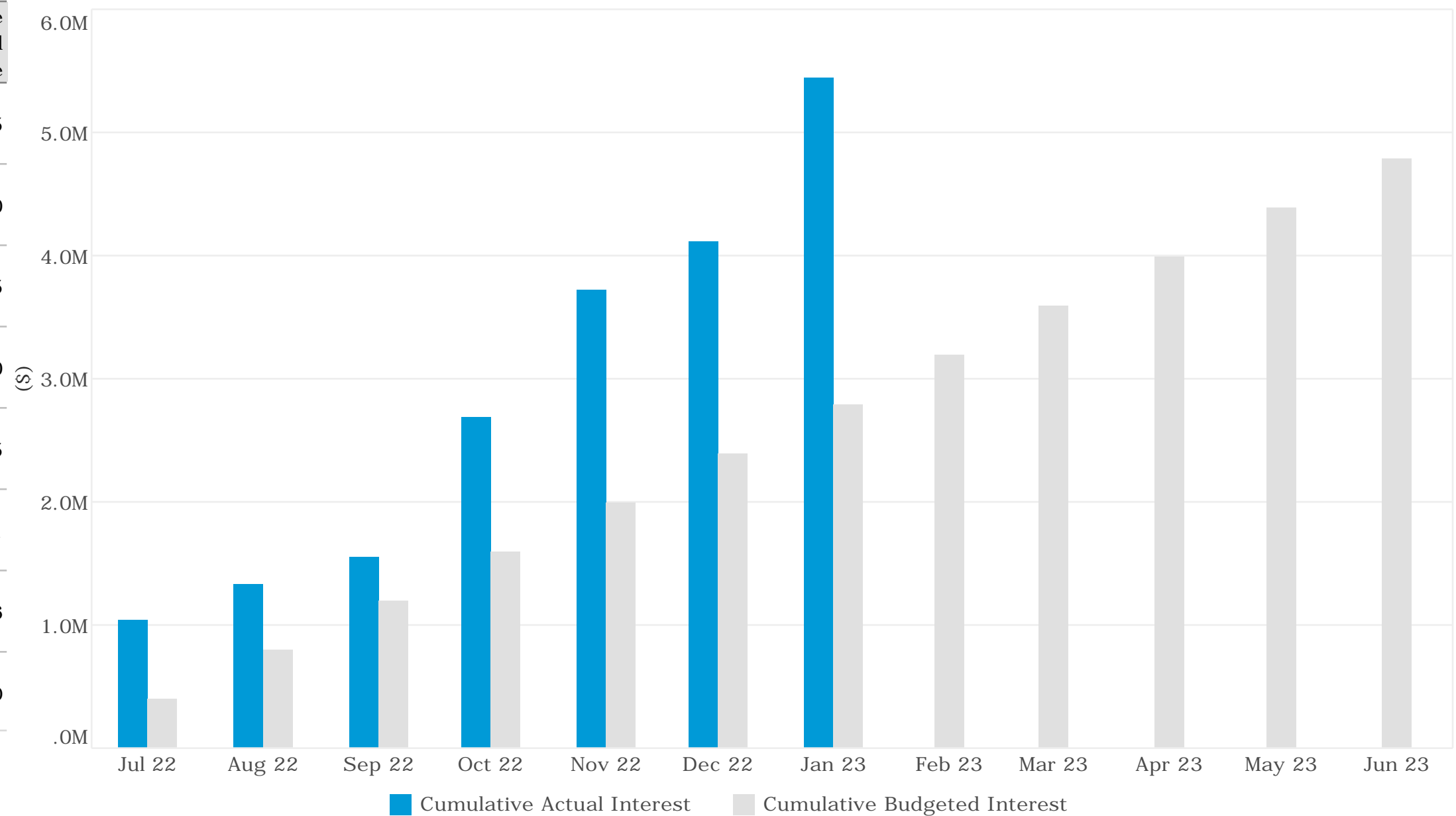
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book	Value (\$)	Current Value (\$)
11-Mar-22	17-Mar-25	1096	4,000,000.00	4.1814%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+		3,997,640.00	4,020,602.37
16-Aug-22	22-Aug-25	1096	1,200,000.00	4.0058%	SUN Snr FRN (AUG25) BBSW+0.93%	A+		1,200,000.00	1,211,390.52
2-Dec-20	2-Dec-25	1826	3,400,000.00	3.5760%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+		3,320,984.00	3,368,163.52
9-Dec-20	9-Dec-25	1826	10,000,000.00	3.6080%	MAC Snr FRN (Dec25) BBSW+0.48%	A+		9,776,443.50	9,927,954.13
24-Feb-21	24-Feb-26	1826	2,100,000.00	3.5463%	SUN Snr FRN (Feb26) BBSW+0.45%	A+		2,047,584.00	2,084,531.33
18-Aug-21	24-Aug-26	1826	4,700,000.00	3.5063%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-		4,592,840.00	4,659,008.24
9-Sep-21	15-Sep-26	1826	4,250,000.00	3.6469%	SUN Snr FRN (Sep26) BBSW+0.48%	A+		4,129,002.50	4,198,302.67
21-Sep-21	23-Dec-26	1917	6,000,000.00	3.6317%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-		5,850,960.00	5,914,979.67
7-Feb-22	10-Feb-27	1826	1,500,000.00	4.0500%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB		1,460,115.00	1,477,994.38
9-Nov-22	11-Nov-27	1826	5,000,000.00	4.2612%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-		5,000,000.00	5,093,190.53
			63,850,000.00	3.8857%				63,121,911.00	63,851,552.69

Total Investments

Face Value (\$)	Current Value (\$)
294,775,783.50	296,323,864.83

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2022	1,042,479	399,035
August 2022	1,333,196	798,070
September 2022	1,555,280	1,197,105
October 2022	2,689,894	1,596,140
November 2022	3,721,180	1,995,175
December 2022	4,117,246	2,394,211
January 2023	5,442,822	2,793,246
Budget Target		4,788,420



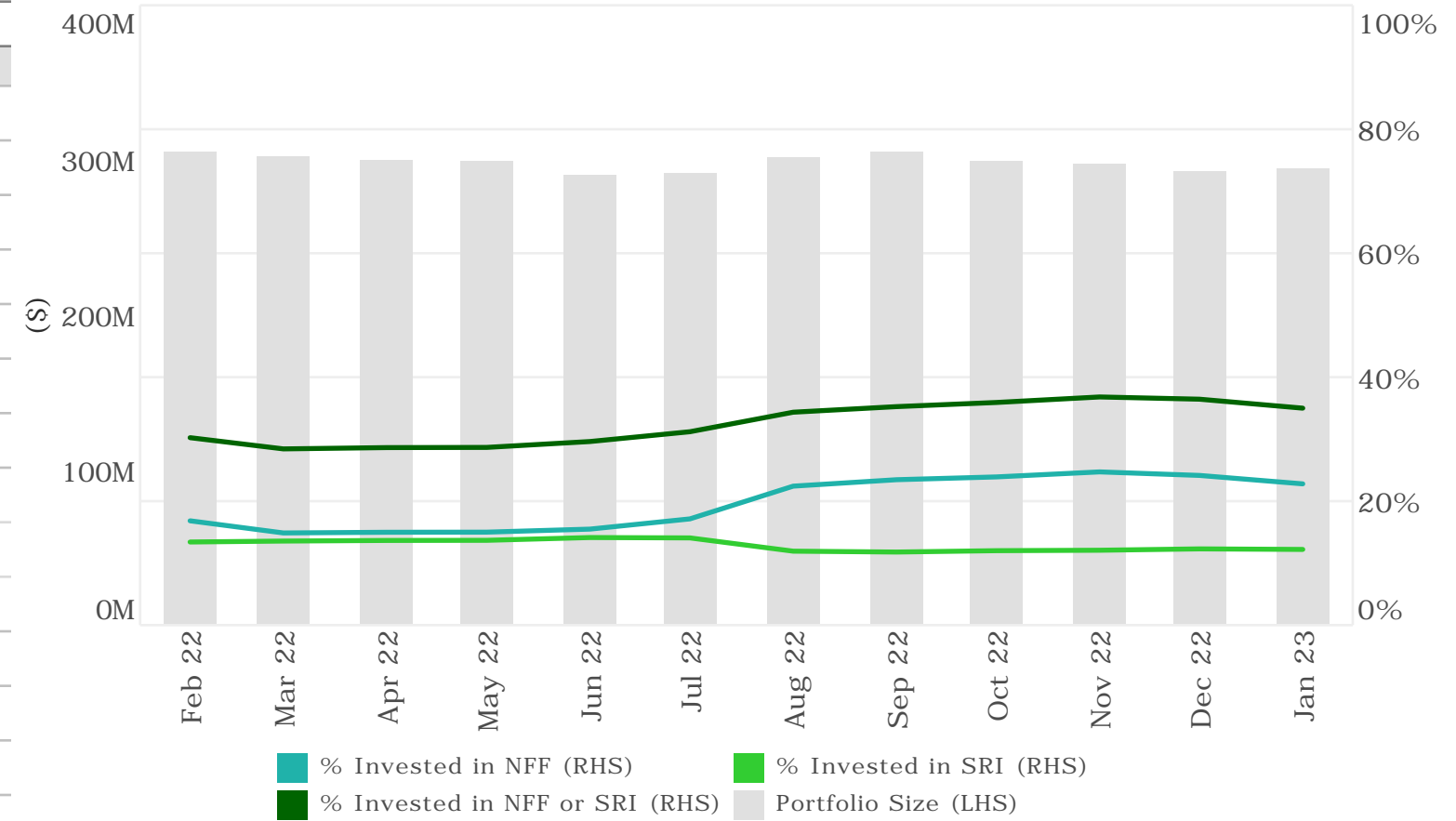
Current Breakdown

ADI Lending Status *	Current Month (\$)	Previous Month (\$)
Fossil Fuel Lending ADIs		
AMP Bank	7,666,588	7,651,057
ANZ Group	30,000,000	30,000,000
Bank of Queensland	29,098,362	29,080,478
Commonwealth Bank of Australia	8,000,000	3,000,000
Macquarie Bank	20,025,124	19,997,602
National Australia Bank	26,700,000	26,700,000
Westpac Group	48,090,899	48,070,840
	169,580,974 58%	164,499,978 56%
Non Fossil Fuel Lending ADIs		
Bendigo and Adelaide Bank	17,428,714	20,915,933
Great Southern Bank	1,500,000	1,500,000
Newcastle Permanent Building Society	5,700,000	5,700,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	23,550,000	23,550,000
	67,178,714 23%	70,665,933 24%
Other		
NSW T-Corp (MT)	22,016,096	21,464,634
	22,016,096 7%	21,464,634 7%
Socially Responsible Investment		
CBA (Green)	11,000,000	11,000,000
Westpac Group (Green TD)	25,000,000	25,000,000
	36,000,000 12%	36,000,000 12%
	294,775,784	292,630,545

* source: Marketforces

Percentages may not add up to 100% due to rounding

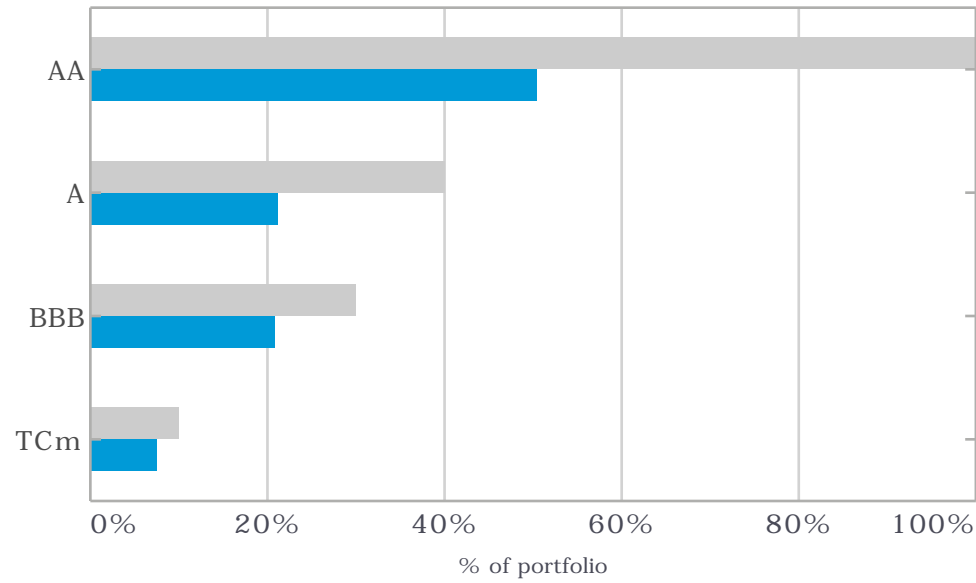
Historical Portfolio Exposure to NFF Lending ADIs and SRI



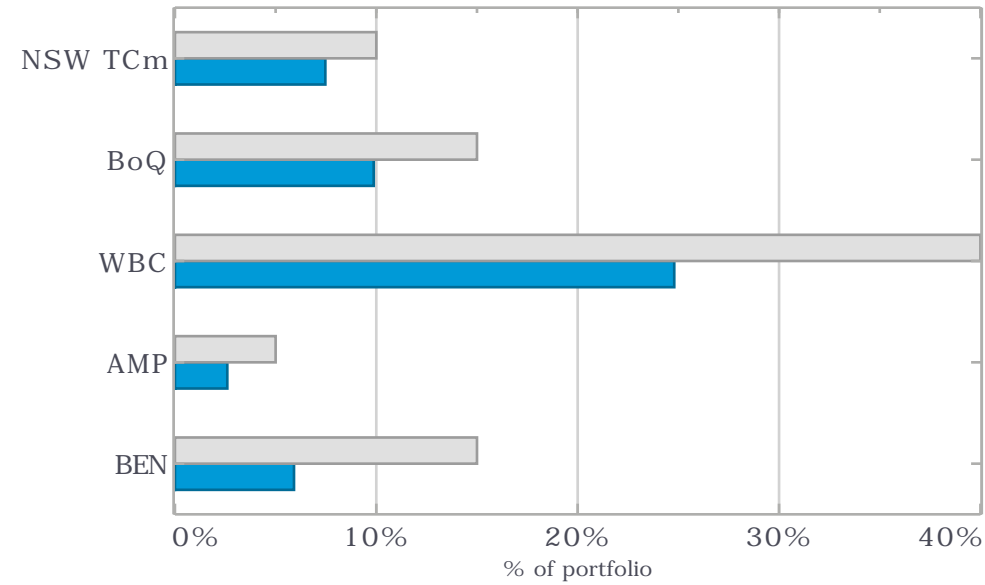
Green Products Summary

	Current Month (\$)	Previous Month (\$)
Bendigo and Adelaide Bank	17,428,714	20,915,933
CBA (Green)	11,000,000	11,000,000
Great Southern Bank	1,500,000	1,500,000
Newcastle Permanent Building Society	5,700,000	5,700,000
Rabobank Australia	19,000,000	19,000,000
Suncorp Bank	23,550,000	23,550,000
Westpac Group (Green TD)	25,000,000	25,000,000
	103,178,714 35%	106,665,933 36%
	294,775,784	292,630,545

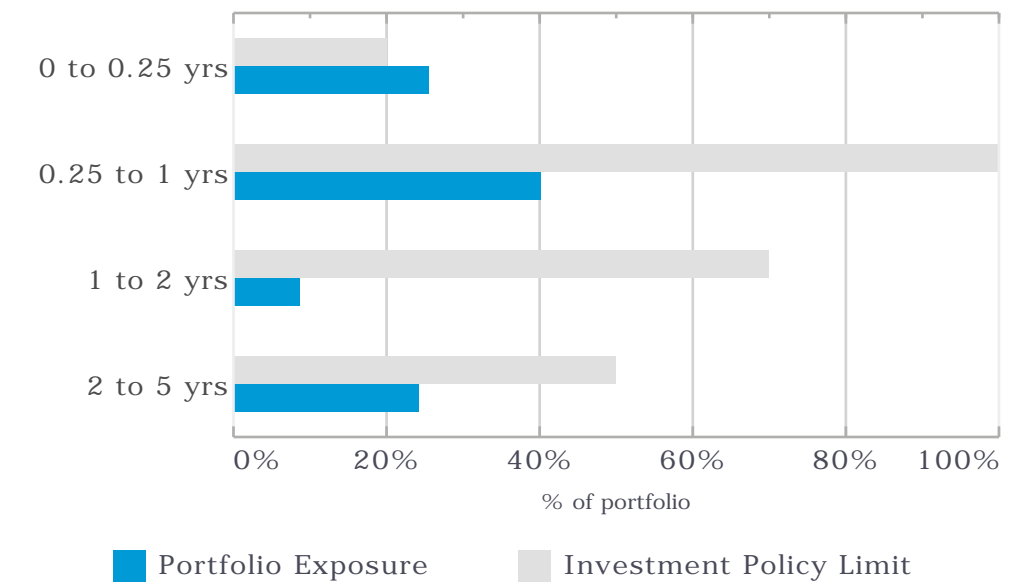
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	148,790,899	50% 100% a
A	62,575,124	21% 40% a
BBB	61,393,664	21% 30% a
TCm	22,016,096	7% 10% a
	294,775,784	

Specific Sub Limits	Face Value (\$)	Policy Max
BBB+	46,527,076	16% 30% a
BBB	14,866,588	5% 10% a

Institution	% of portfolio	Investment Policy Limit
NSW T-Corp (TCm)	7%	10% a
Bank of Queensland (BBB+)	10%	15% a
Westpac Group (AA-)	25%	40% a
AMP Bank (BBB)	3%	5% a
Bendigo and Adelaide Bank (BBB+)	6%	15% a
Newcastle Permanent Building Society (BBB)	2%	5% a
Suncorp Bank (A+)	8%	30% a
ANZ Group (AA-)	10%	40% a
Macquarie Bank (A+)	7%	30% a
National Australia Bank (AA-)	9%	40% a
Rabobank Australia (A+)	6%	30% a
Commonwealth Bank of Australia (AA-)	6%	40% a
Great Southern Bank (BBB)	1%	5% a

Term to Maturity	Face Value (\$)	Policy Max*
Between 0 and 0.25 years	79,359,687	27% 20%
Between 0.25 and 1 years	118,550,000	40% 100%
Between 1 and 2 years	25,500,000	9% 70%
Between 2 and 5 years	71,366,096	24% 50%
	294,775,784	

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant