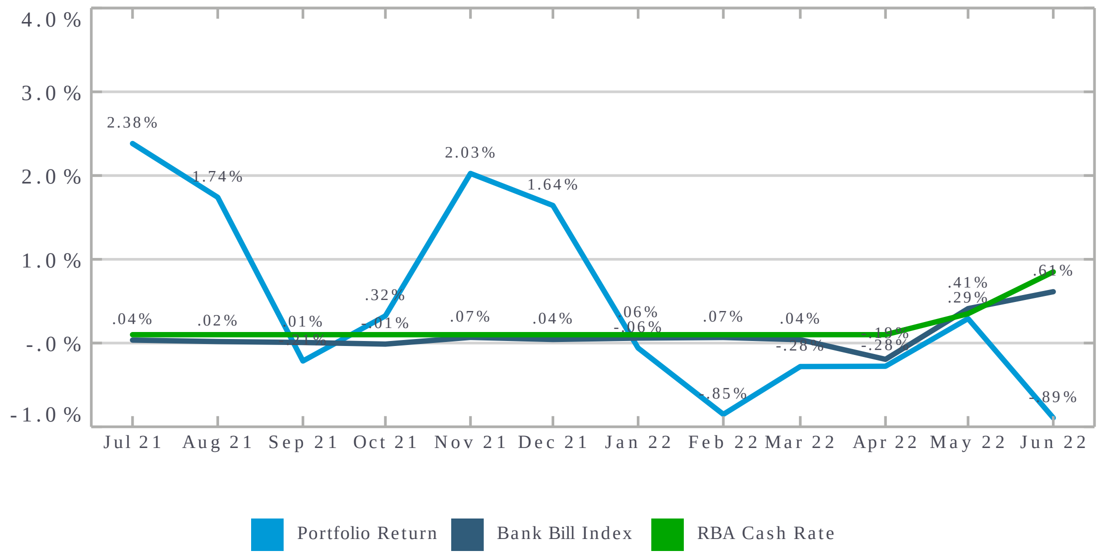
HORNSBY
SHIRE COUNCIL

Investment Summary Report
June 2022

Investment Holdings

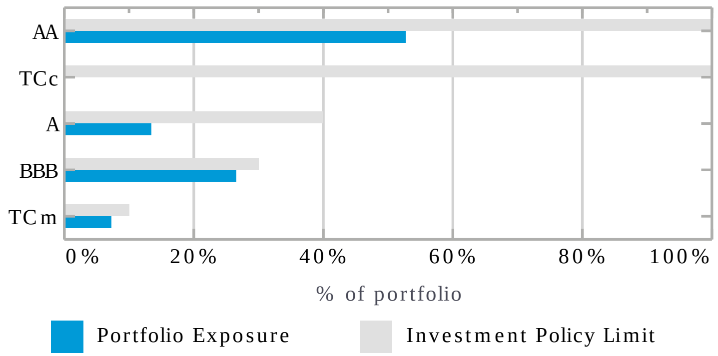
By Product	Face Value ($)	Current Value ($)	Current Yield (%)	FYTD Yield (%)
Cash	34,397,848.24	34,397,848.24	1.0924	0.4870
Floating Rate Note	57,650,000.00	57,001,866.81	2.0921	0.9167
Floating Rate Term Deposits	60,000,000.00	60,088,295.26	2.3913	1.1615
Managed Funds	21,030,017.16	21,030,017.16	-26.6000	-6.4273
Term Deposit	117,141,313.00	118,129,112.19	1.3402	1.3141
	290,219,178.40	290,647,139.66	-0.8931	0.4945

Investment Performance

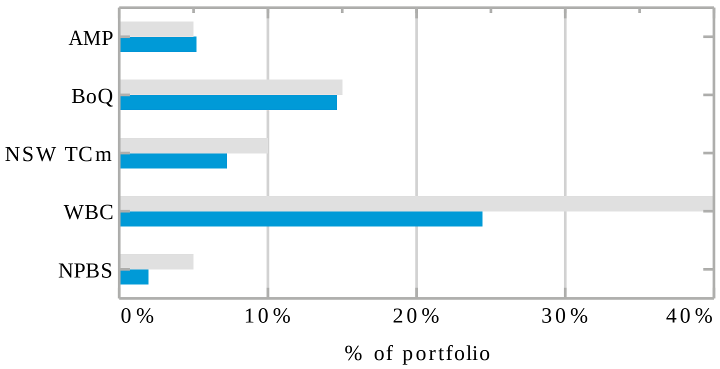


Investment Policy Compliance

Total Credit Exposure



Highest Individual Exposures vs Policy



Term to Maturities

	Face Value ($)		Policy Max
Between 0 and 90 days	72,039,161	25%	20%
Between 90 days and 1 year	22,500,000	8%	100%
Between 1 and 2 years	130,000,000	45%	70%
Between 2 and 5 years	65,680,017	23%	50%
	290,219,178		

Cash Accounts

Face Value ($)	Current Yield	Institution	Credit Rating	Current Value ($)
0.00	0.0000%	NSW T-Corp (Cash)	TCc	0.00
8,784,018.22	1.0500%	Westpac Group	AA-	8,784,018.22
5,487,538.60	0.9500%	ME Bank	BBB+	5,487,538.60
10,086,353.27	1.0000%	Macquarie Bank	A+	10,086,353.27
10,039,938.15	1.3000%	AMP Bank	BBB	10,039,938.15
34,397,848.24	1.0924%			34,397,848.24

Managed Funds

Face Value ($)	Current Yield	Institution	Credit Rating	Fund Name	Current Value ($)
21,030,017.16	-26.6000%	NSW T-Corp (MT)	TCm	Medium Term Growth	21,030,017.16
21,030,017.16	-26.6000%				21,030,017.16

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value ($)	Rate	Institution	Credit Rating	Book Value ($)	Current Value ($)
8-Jul-20	8-Jul-22	730	2,500,000.00	1.2000%	AMP Bank	BBB	2,500,000.00	2,529,424.66
15-Jun-22	14-Jul-22	29	91,313.00	0.0500%	Westpac Group	AA-	91,313.00	91,315.00
20-Apr-22	20-Jul-22	91	3,000,000.00	0.9600%	Commonwealth Bank of Australia	AA-	3,000,000.00	3,005,681.10
30-Nov-21	29-Jul-22	241	5,000,000.00	0.6100%	Bank of Queensland	BBB+	5,000,000.00	5,017,798.63
1-Dec-21	2-Aug-22	244	5,000,000.00	0.6100%	Bank of Queensland	BBB+	5,000,000.00	5,017,715.07
12-Aug-20	10-Aug-22	728	3,000,000.00	1.0000%	Bank of Queensland	BBB+	3,000,000.00	3,056,547.95
1-Sep-21	17-Aug-22	350	5,000,000.00	0.4200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,017,432.88
22-May-22	22-Aug-22	92	50,000.00	0.0700%	Westpac Group	AA-	50,000.00	50,003.74
2-Sep-21	24-Aug-22	356	5,000,000.00	0.4200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,017,375.34
9-Sep-20	7-Sep-22	728	4,000,000.00	0.9500%	Bank of Queensland	BBB+	4,000,000.00	4,030,712.33

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value ($)	Rate	Institution	Credit Rating	Book Value ($)	Current Value ($)
26-Sep-19	21-Sep-22	1091	5,000,000.00	1.8000%	Bank of Queensland	BBB+	5,000,000.00	5,248,794.52
15-Nov-21	15-Nov-22	365	2,500,000.00	1.0000%	AMP Bank	BBB	2,500,000.00	2,515,616.44
15-Dec-21	14-Dec-22	364	5,000,000.00	0.7500%	National Australia Bank	AA-	5,000,000.00	5,020,342.47
23-Feb-22	22-Feb-23	364	5,000,000.00	0.8500%	Bendigo and Adelaide Bank	BBB+	5,000,000.00	5,014,904.11
14-Sep-20	15-Mar-23	912	5,000,000.00	1.0000%	Bank of Queensland	BBB+	5,000,000.00	5,039,726.03
24-Sep-20	29-Mar-23	916	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,036,438.36
1-Oct-20	4-Oct-23	1098	5,000,000.00	0.9500%	Bank of Queensland	BBB+	5,000,000.00	5,035,527.40
17-Nov-21	15-Nov-23	728	10,000,000.00	1.2500%	Westpac Group	AA-	10,000,000.00	10,077,397.26
23-Nov-21	23-Nov-23	730	5,000,000.00	1.2800%	Westpac Group	AA-	5,000,000.00	5,038,575.34
2-Dec-21	5-Dec-23	733	10,000,000.00	1.2100%	Westpac Group	AA-	10,000,000.00	10,069,947.95
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,031,561.64
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,083,835.62
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,075,452.05
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,006,986.30
			117,141,313.00	1.3402%			117,141,313.00	118,129,112.19

Floating Rate Term Deposits

Purchase Date	Maturity Date	Term	Face Value ($)	Current Rate	Security Name	Credit Rating	Book Value ($)	Current Value ($)
3-Sep-18	3-Sep-23	1826	15,000,000.00	2.2150%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,025,487.67
4-Sep-18	4-Sep-23	1826	15,000,000.00	2.2417%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,023,031.16
10-Sep-18	11-Sep-23	1827	15,000,000.00	2.4862%	Westpac Group BBSW+0.98%	AA-	15,000,000.00	15,021,456.25
12-Sep-18	12-Sep-23	1826	15,000,000.00	2.6223%	ANZ Banking Group BBSW+1.00%	AA-	15,000,000.00	15,018,320.18
			60,000,000.00	2.3913%			60,000,000.00	60,088,295.26

Floating Rate Notes

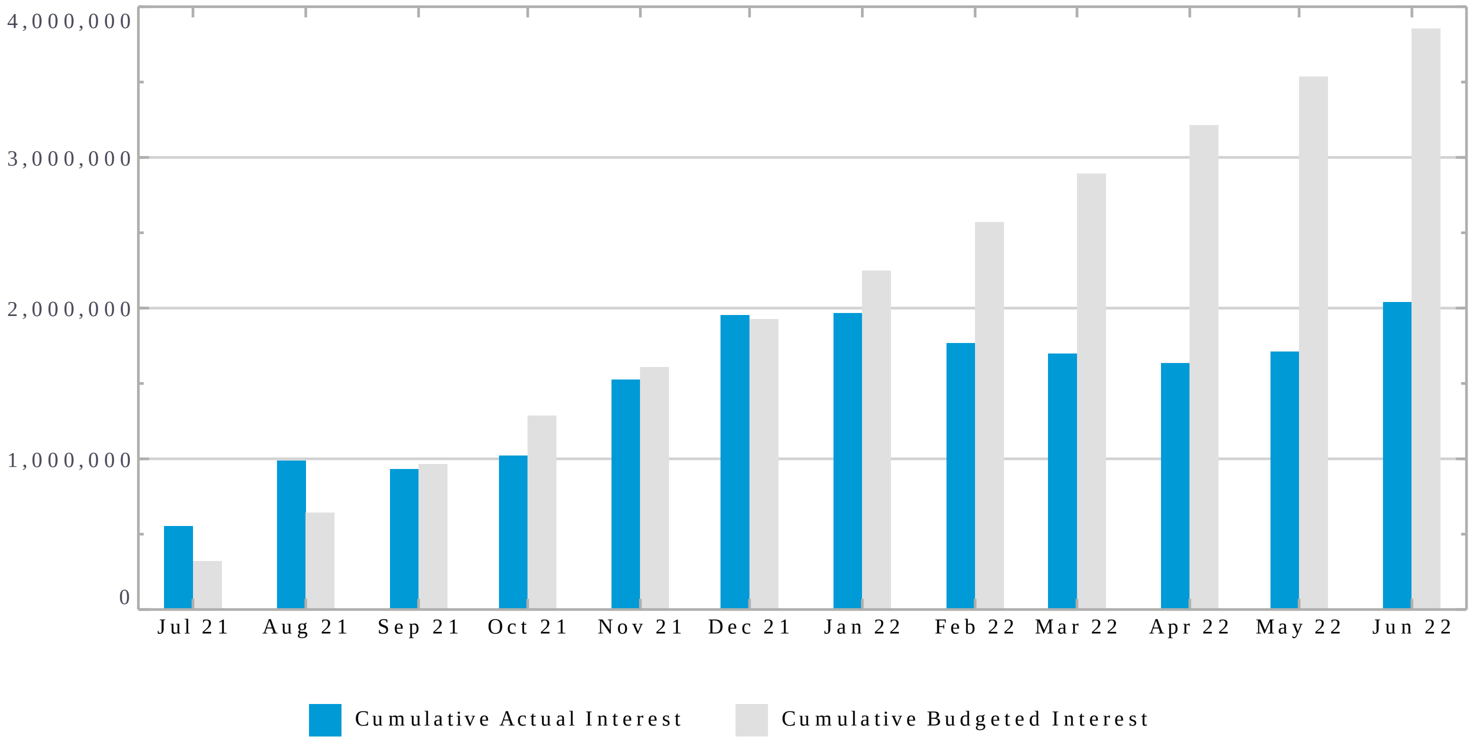
Purchase Date	Maturity Date	Term	Face Value ($)	Current Rate	Security Name	Credit Rating	Book Value ($)	Current Value ($)
26-Sep-18	26-Sep-23	1826	9,000,000.00	2.6968%	NAB Snr FRN (Sep23) BBSW+0.93%	AA-	9,120,960.00	9,037,579.86
16-Nov-18	16-Nov-23	1826	7,000,000.00	1.9500%	WBC Snr FRN (Nov23) BBSW+0.95%	AA-	7,100,450.00	7,041,842.74
24-Oct-19	24-Oct-24	1827	1,500,000.00	1.6474%	GSB Snr FRN (Oct24) BBSW+1.12%	BBB	1,490,610.00	1,507,378.29
4-Feb-20	4-Feb-25	1827	4,200,000.00	1.9850%	NPBS Snr FRN (Feb25) BBSW+1.12%	BBB	4,166,778.00	4,197,119.84
11-Mar-22	17-Mar-25	1102	4,000,000.00	2.7789%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+	4,000,000.00	4,001,903.52
2-Dec-20	2-Dec-25	1826	3,400,000.00	1.7358%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+	3,400,000.00	3,325,673.04
9-Dec-20	9-Dec-25	1826	10,000,000.00	1.9631%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	10,000,000.00	9,788,275.88
24-Feb-21	24-Feb-26	1826	2,100,000.00	1.5205%	SUN Snr FRN (Feb26) BBSW+0.45%	AA-	2,100,000.00	2,050,908.27
18-Aug-21	24-Aug-26	1832	4,700,000.00	1.4805%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,700,000.00	4,600,084.31
9-Sep-21	15-Sep-26	1832	4,250,000.00	2.1853%	SUN Snr FRN (Sep26) BBSW+0.48%	AA-	4,250,000.00	4,133,073.74
21-Sep-21	23-Dec-26	1919	6,000,000.00	2.1499%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	6,000,000.00	5,853,787.30
7-Feb-22	10-Feb-27	1829	1,500,000.00	1.9303%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB	1,500,000.00	1,464,240.02
			57,650,000.00	2.0921%			57,828,798.00	57,001,866.81

Total Investments

Face Value ($)	Current Value ($)
290,219,178.40	290,647,139.66

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2021	553,652	321,265
August 2021	987,122	642,529
September 2021	931,994	963,794
October 2021	1,019,494	1,285,058
November 2021	1,524,543	1,606,323
December 2021	1,952,245	1,927,587
January 2022	1,965,254	2,248,852
February 2022	1,767,485	2,570,116
March 2022	1,697,085	2,891,381
April 2022	1,632,801	3,212,645
May 2022	1,709,640	3,533,910
June 2022	2,038,251	3,855,174
Budget Target		3,855,180

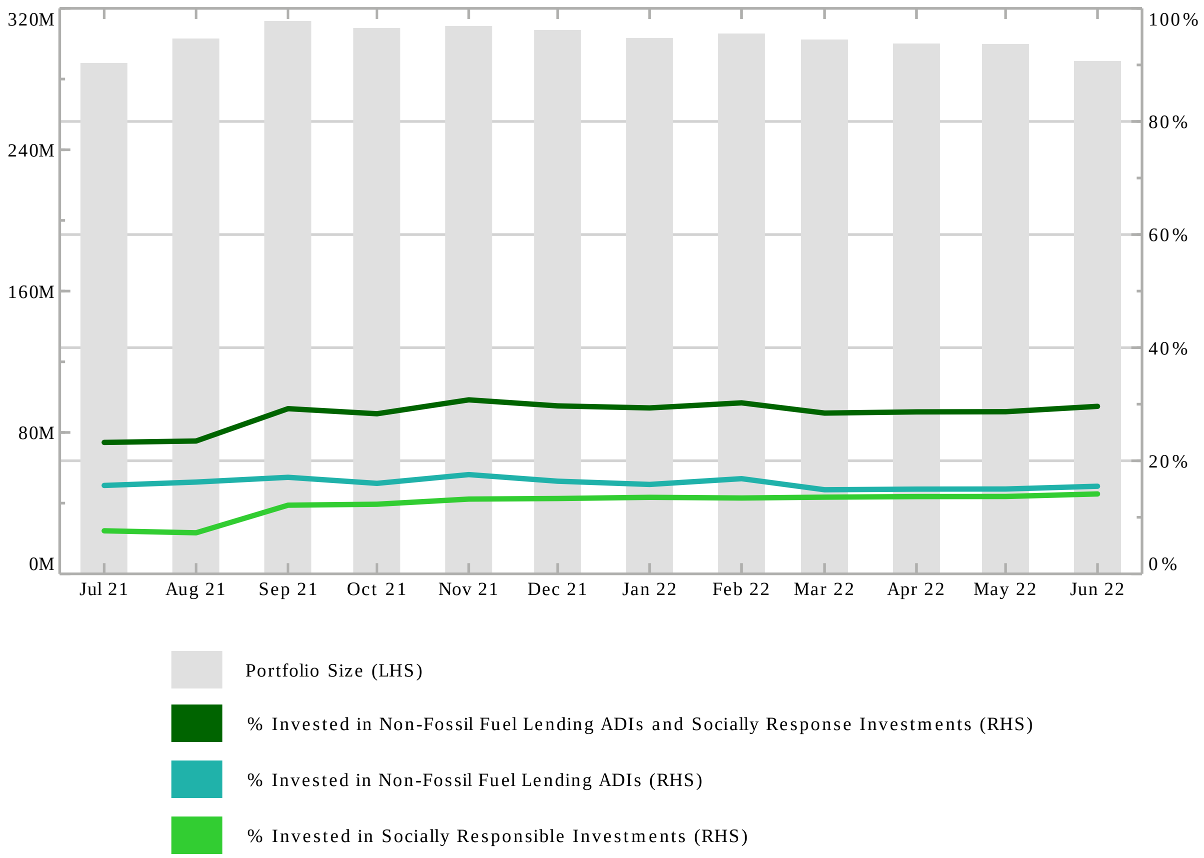


Current Breakdown

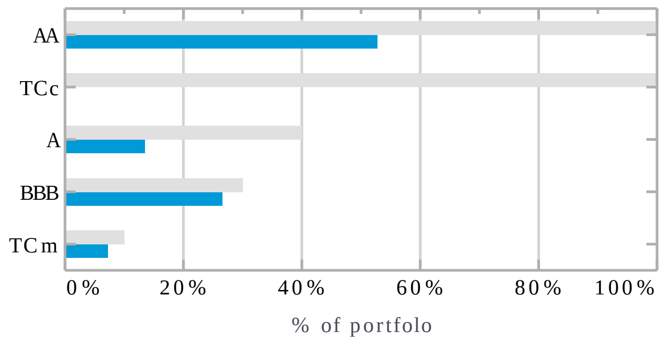
ADI Lending Status *	Current Month ($)		Previous Month ($)	
Fossil Fuel Lending ADIs				
AMP Bank	15,039,938		15,031,006	
ANZ Group	30,000,000		30,000,000	
Bank of Queensland	42,487,539		42,483,783	
Commonwealth Bank of Australia	3,000,000		3,000,000	
ING Bank Australia			3,000,000	
Macquarie Bank	20,086,353		20,079,847	
National Australia Bank	26,700,000		26,700,000	
Westpac Group	45,925,331		51,920,641	
	183,239,161	63%	192,215,277	64%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	12,400,000		12,400,000	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Permanent Building Society	5,700,000		5,700,000	
Rabobank Australia	19,000,000		19,000,000	
Suncorp Bank	6,350,000		6,350,000	
	44,950,000	15%	44,950,000	15%
Other				
NSW T-Corp (Cash)	0		27,855	
NSW T-Corp (MT)	21,030,017		21,571,398	
	21,030,017	7%	21,599,253	7%
Socially Responsible Investment				
CBA (Green)	16,000,000		16,000,000	
Westpac Group (Green TD)	25,000,000		25,000,000	
	41,000,000	14%	41,000,000	14%
	290,219,178		299,764,531	

** source: http://www.marketforces.org.au*
Percentages may not add up to 100% due to rounding

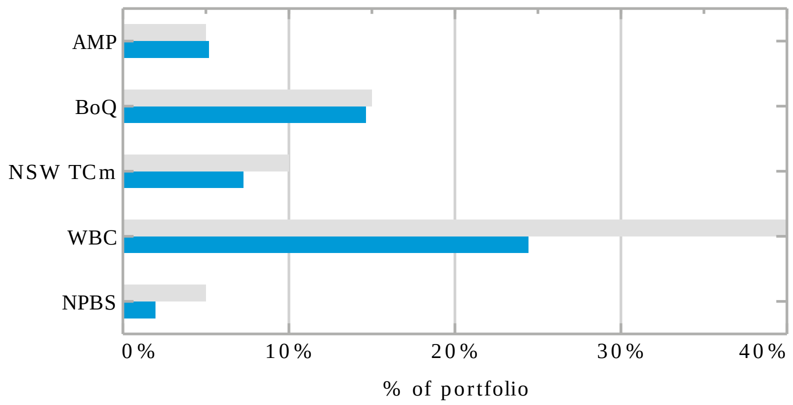
Historical Portfolio Exposure to Non Fossil Fuel Lending ADIs



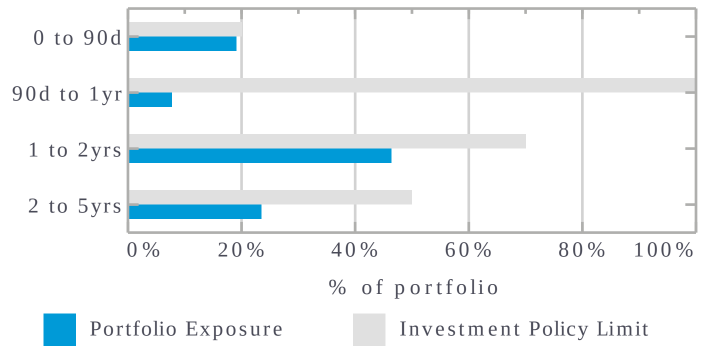
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value ($)		Policy Max	
AA	152,975,331	53%	100%	a
TCc	0	0%	100%	a
A	39,086,353	13%	40%	a
BBB	77,127,477	27%	30%	a
TCm	21,030,017	7%	10%	a
	290,219,178			

Specific Sub Limits				
BBB+	*54,887,539*	*19%*	*30%*	a
BBB	*22,239,938*	*8%*	*10%*	a

a	= compliant
r	= non-compliant

	Portfolio Exposure	Investment Policy Limit	
AMP Bank (BBB)	5%	5%	r
Bank of Queensland (BBB+)	15%	15%	a
NSW T-Corp (TCm)	7%	10%	a
Westpac Group (AA-)	24%	40%	a
Newcastle Permanent Building Society (BBB)	2%	5%	a
Bendigo and Adelaide Bank (BBB+)	4%	15%	a
ANZ Group (AA-)	10%	40%	a
Macquarie Bank (A+)	7%	30%	a
National Australia Bank (AA-)	9%	40%	a
Rabobank Australia (A+)	7%	30%	a
Commonwealth Bank of Australia (AA-)	7%	40%	a
Great Southern Bank (BBB)	1%	5%	a
Suncorp Bank (AA-)	2%	40%	a

Detailed Maturity Profile	Face Value ($)	
00. Cash	34,397,848	12%
01. Less Than 30 Days	10,591,313	4%
02. Between 30 Days and 60 Days	18,050,000	6%
03. Between 60 Days and 90 Days	9,000,000	3%
04. Between 90 Days and 180 Days	7,500,000	3%
05. Between 180 Days and 365 Days	15,000,000	5%
06. Between 365 Days and 2 Years	130,000,000	45%
07. Between 2 Years and 5 Years	65,680,017	23%
	290,219,178	