

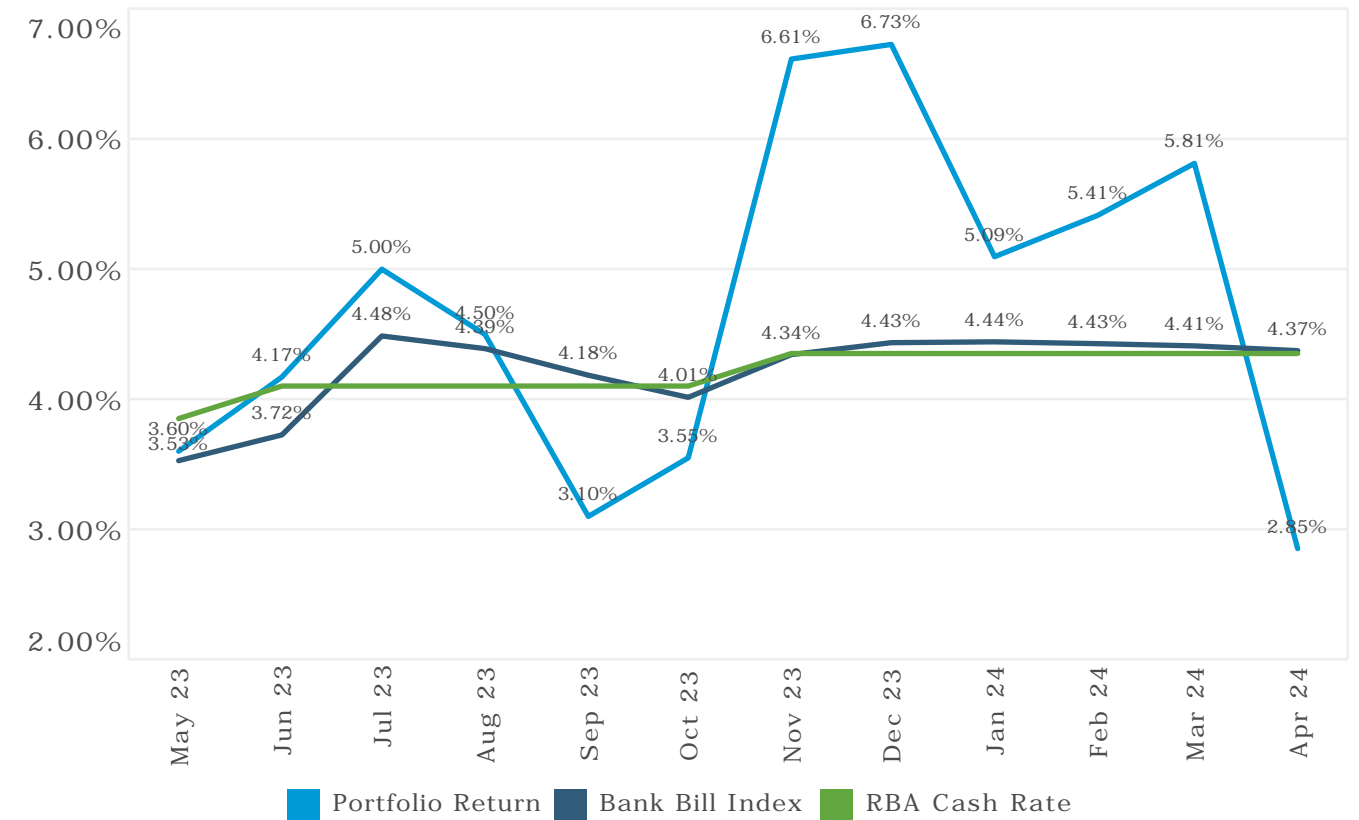


Investment Summary Report
April 2024

Investment Holdings

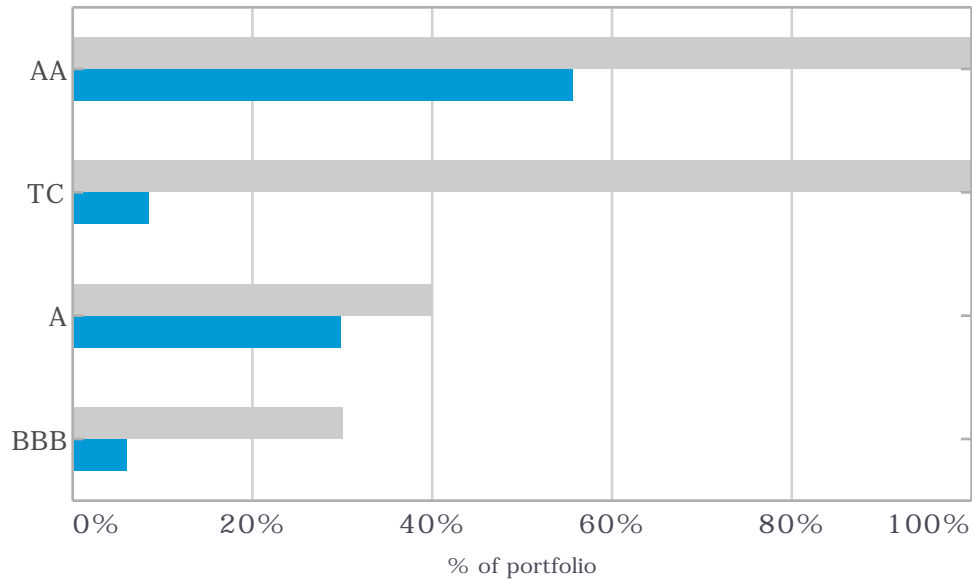
	Face Value (\$)	Current Value (\$)	Current Yield (%)	FYTD Yield (%)
Cash	55,158,503	55,158,503	4.4963	4.4081
Floating Rate Note	47,850,000	48,183,282	5.0363	4.9724
Managed Funds	23,513,131	23,513,131	-17.9088	6.4871
Term Deposit	151,130,900	155,412,225	5.0518	4.6352
	277,652,534	282,267,142	2.8510	4.8598

Investment Performance

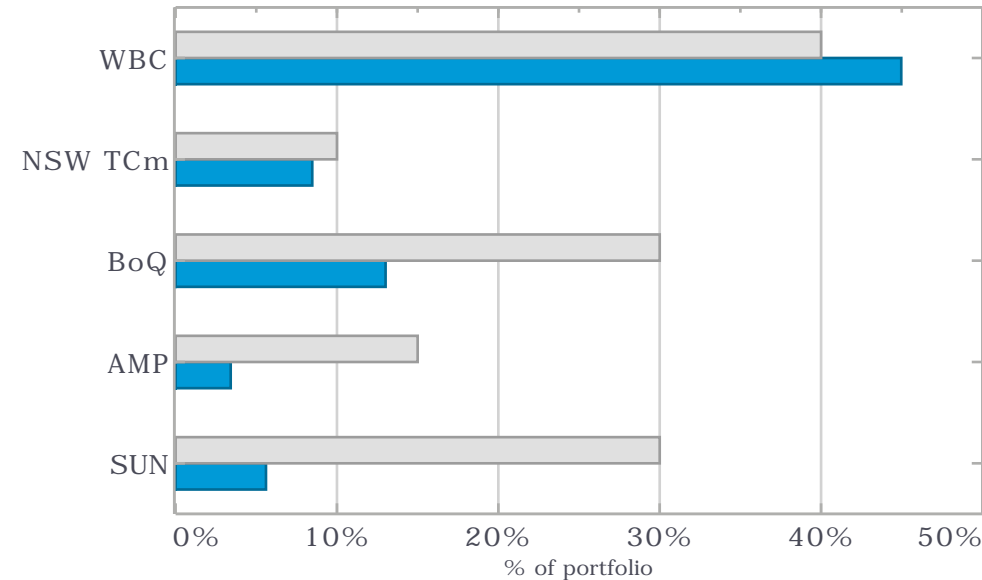


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)		Policy Max*
Between 0 and 0.25 years	76,239,403	27%	20%
Between 0.25 and 1 years	17,750,000	6%	100%
Between 1 and 2 years	46,700,000	17%	70%
Between 2 and 5 years	113,450,000	41%	50%
Between 5 and 10 years	23,513,131	8%	25%
	277,652,534		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure g Investment Policy Limit

Hornsby Shire Council

Investment Holdings Report - April 2024



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)
1,579,598.21	5.2231%	Macquarie Bank	A+	1,579,598.21
2,243,404.83	4.1500%	Bendigo and Adelaide Bank	A-	2,243,404.83
6,390,959.48	4.8000%	Westpac Group	AA-	6,390,959.48
9,479,577.82	4.8000%	AMP Bank	BBB+	9,479,577.82
15,129,526.48	4.3500%	Bank of Queensland	A-	15,129,526.48
20,335,436.06	4.3500%	Westpac Group	AA-	20,335,436.06
55,158,502.88	4.4963%			55,158,502.88

Managed Funds

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value (\$)
23,513,131.22	-17.9088%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	23,513,131.22
23,513,131.22	17.9088%				23,513,131.22

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,233,342.47
20-Mar-24	19-Jun-24	91	5,000,000.00	5.0500%	National Australia Bank	AA-	5,000,000.00	5,029,054.79
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	A-	5,000,000.00	5,242,075.34
27-Mar-24	26-Jun-24	91	6,000,000.00	5.0500%	National Australia Bank	AA-	6,000,000.00	6,029,054.79
26-Dec-23	26-Jun-24	183	80,900.00	3.7500%	Westpac Group	AA-	80,900.00	81,947.27
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	51,472.95
29-Feb-24	28-Feb-25	365	8,000,000.00	5.0500%	Suncorp Bank	A+	8,000,000.00	8,068,624.66
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	31,011,156.16
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,292,350.68
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,180,197.26
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,283,528.77
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,096,178.08

Hornsby Shire Council

Investment Holdings Report - April 2024



Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Book Value (\$)	Current Value (\$)
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,047,972.60
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,095,246.58
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	A-	8,000,000.00	8,324,155.62
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	A-	8,000,000.00	8,304,333.15
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,520,767.12
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,520,767.12
			151,130,900.00	5.0518%			151,130,900.00	155,412,225.41

Floating Rate Notes

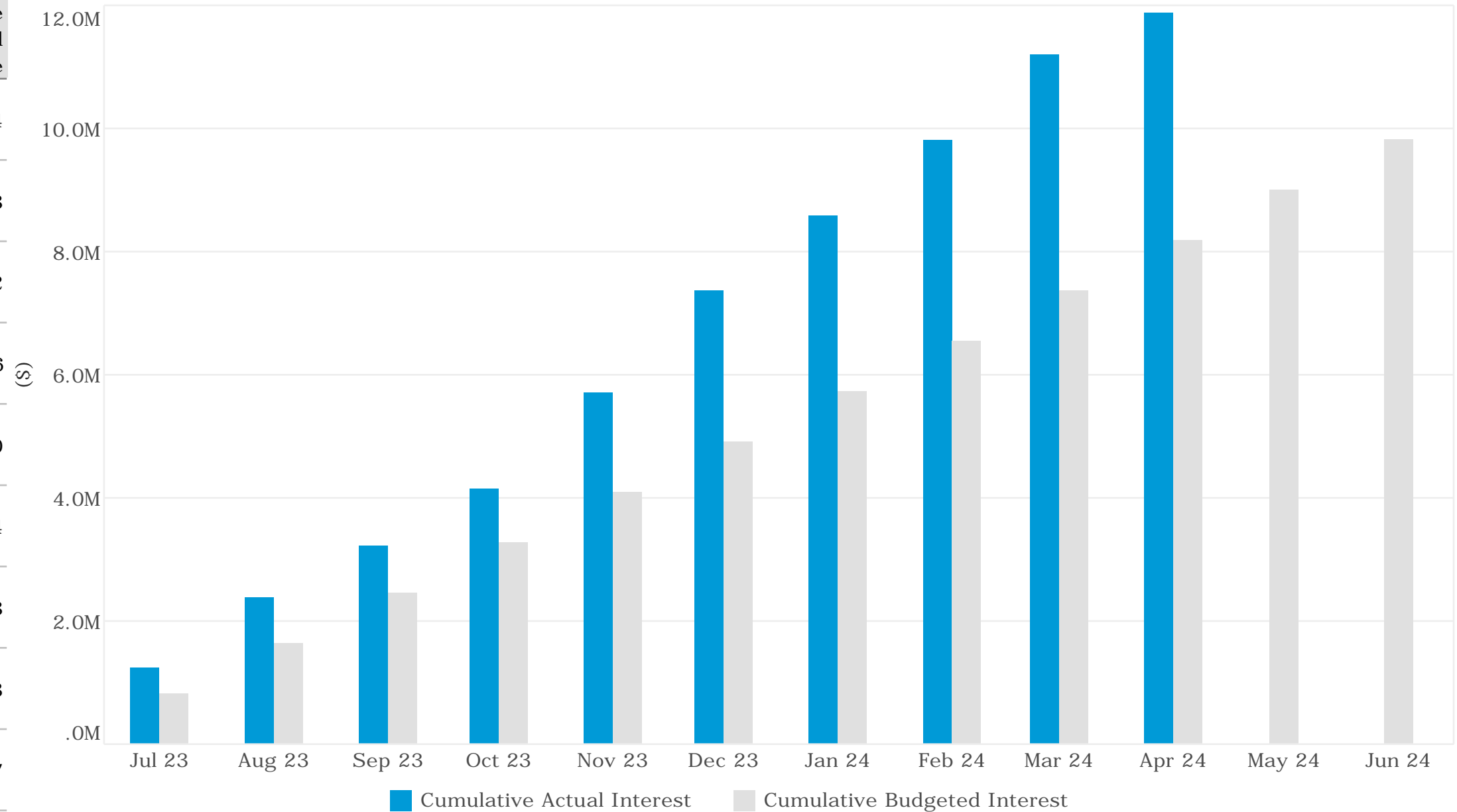
Purchase Date	Maturity Date	Term Days	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Book Value (\$)	Current Value (\$)
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.4905%	GSB Snr FRN (Oct24) BBSW+ 1.12%	BBB+	1,502,910.00	1,503,709.46
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.4692%	NPBS Snr FRN (Feb25) BBSW+ 1.12%	BBB+	4,183,872.00	4,259,834.60
17-Mar-22	17-Mar-25	1096	4,000,000.00	5.3339%	BEN Snr FRN (Mar25) BBSW+0.98%	A-	3,997,640.00	4,037,879.63
22-Aug-22	22-Aug-25	1096	1,200,000.00	5.2673%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,218,656.83
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.8587%	BEN Snr FRN (Dec25) BBSW+0.52%	A-	3,320,984.00	3,412,344.29
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.8256%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	10,053,461.89
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.7856%	SUN Snr FRN (Feb26) BBSW+0.45%	A+	2,047,584.00	2,112,247.83
24-Aug-21	24-Aug-26	1826	4,700,000.00	4.7456%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,592,840.00	4,720,591.02
15-Sep-21	15-Sep-26	1826	4,250,000.00	4.8248%	SUN Snr FRN (Sep26) BBSW+0.48%	A+	4,129,002.50	4,255,621.71
23-Sep-21	23-Dec-26	1917	6,000,000.00	4.7637%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	5,850,960.00	5,994,833.74
10-Feb-22	10-Feb-27	1826	1,500,000.00	5.3472%	NPBS Snr FRN (Feb27) BBSW+ 1.00%	BBB+	1,460,115.00	1,504,040.09
11-Nov-22	11-Nov-27	1826	5,000,000.00	5.5772%	WBC Snr FRN (Nov27) BBSW+ 1.23%	AA-	5,000,000.00	5,110,061.00
			47,850,000.00	5.0363%			47,062,351.00	48,183,282.09

Total Investments

Face Value (\$)	Current Value (\$)
277,652,534.10	282,267,141.60

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
October 2023	4,148,518	3,274,576
November 2023	5,709,231	4,093,220
December 2023	7,363,655	4,911,864
January 2024	8,583,424	5,730,508
February 2024	9,812,475	6,549,153
March 2024	11,200,130	7,367,797
April 2024	11,878,178	8,186,441
Budget Target		9,823,719



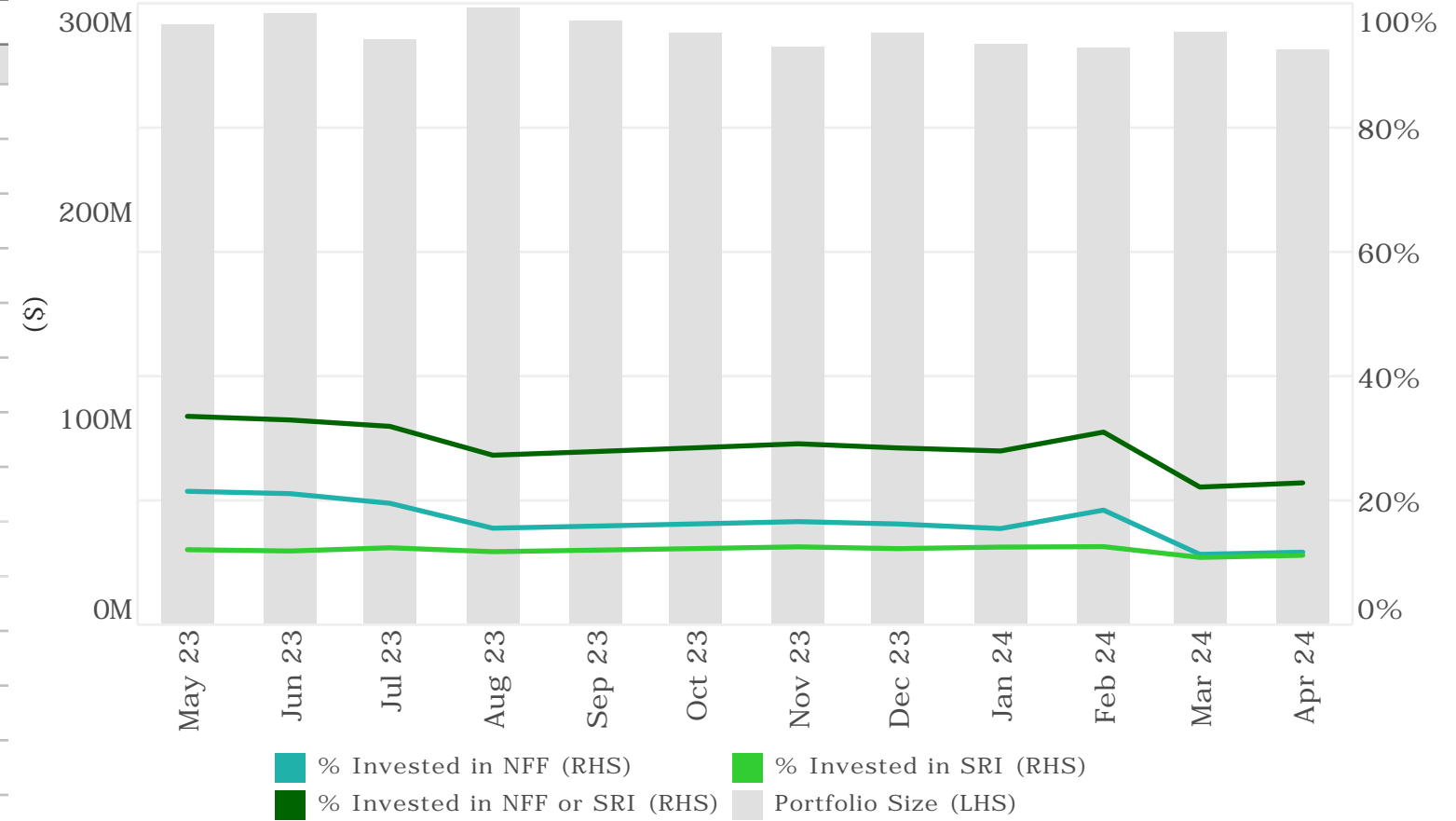
Current Breakdown

ADI Lending Status *	Current Month (\$)		Previous Month (\$)	
Fossil Fuel Lending ADIs				
AMP Bank	9,479,578		13,939,235	
ANZ Group	8,000,000		8,000,000	
Bank of Queensland	36,129,526		36,075,626	
ING Bank Australia	10,000,000		10,000,000	
Macquarie Bank	11,579,598		11,573,002	
National Australia Bank	15,700,000		15,700,000	
Westpac Group	99,857,296		103,599,832	
	190,745,998	69%	198,887,695	69%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	9,643,405		9,635,779	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Suncorp Bank	15,550,000		15,550,000	
	32,393,405	12%	32,385,779	11%
Other				
NSW T-Corp (MT)	23,513,131		23,897,615	
	23,513,131	8%	23,897,615	8%
Socially Responsible Investment				
CBA (Green)	6,000,000		6,000,000	
Westpac Group (Green TD)	25,000,000		25,000,000	
	31,000,000	11%	31,000,000	11%
	277,652,534		286,171,089	

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRI



Green Products Summary

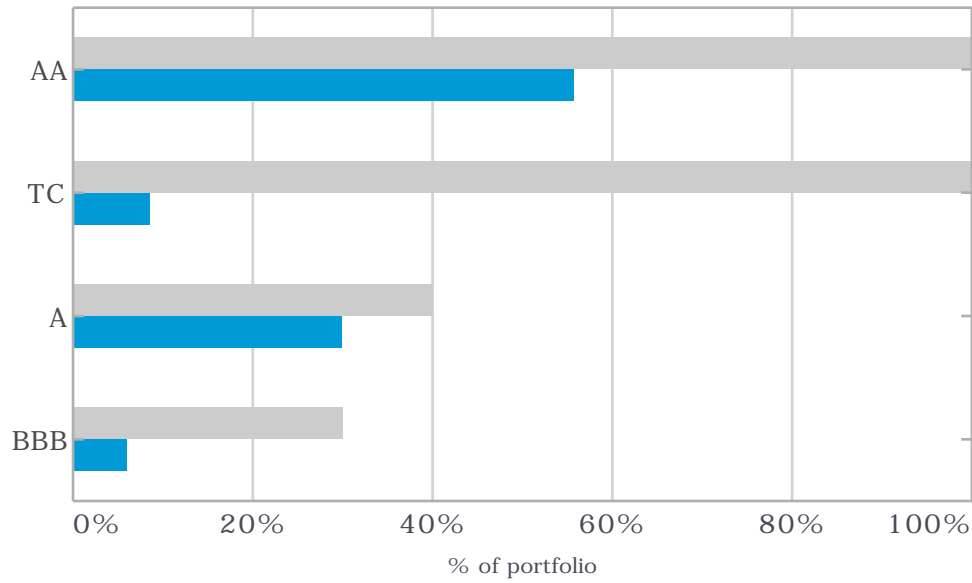
	Current Month (\$)		Previous Month (\$)	
Bendigo and Adelaide Bank	9,643,405		9,635,779	
CBA (Green)	6,000,000		6,000,000	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Suncorp Bank	15,550,000		15,550,000	
Westpac Group (Green TD)	25,000,000		25,000,000	
	63,393,405	23%	63,385,779	22%
	277,652,534		286,171,089	

Hornsby Shire Council

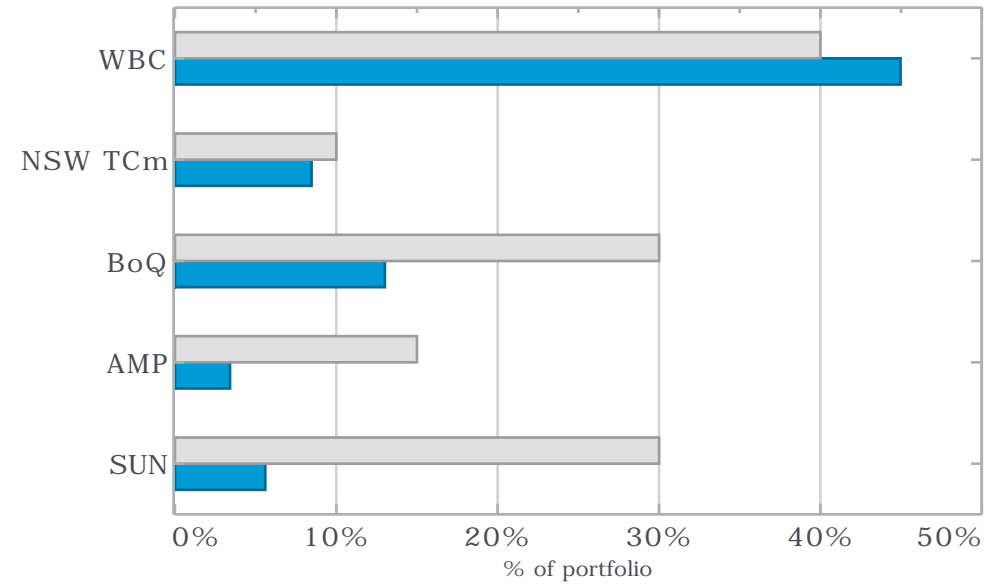
Investment Policy Compliance Report - April 2024



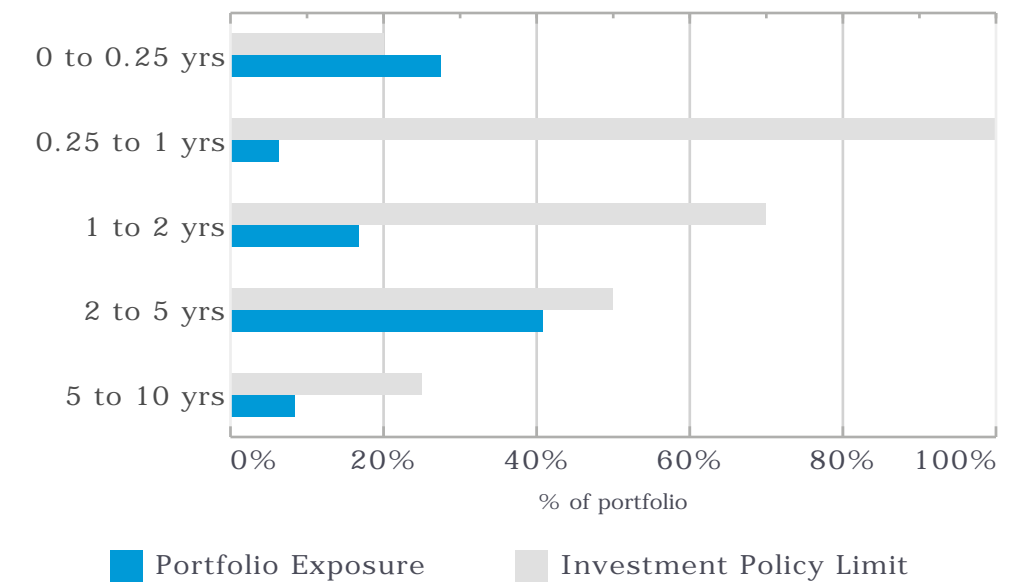
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	% of Portfolio	Policy Max	Compliance
AA	154,557,296	56%	100%	a
TC	23,513,131	8%	100%	a
A	82,902,530	30%	40%	a
BBB	16,679,578	6%	30%	a
	277,652,534			

Specific Sub Limits	Face Value (\$)	% of Portfolio	Policy Max	Compliance
BBB+	16,679,578	6%	30%	a

Institution	% of Portfolio	Investment Policy Limit	Compliance
Westpac Group (AA-)	45%	40%	r
NSW T-Corp (TCm)	8%	10%	a
Bank of Queensland (A-)	13%	30%	a
AMP Bank (BBB+)	3%	15%	a
Suncorp Bank (A+)	6%	30%	a
National Australia Bank (AA-)	6%	40%	a
Macquarie Bank (A+)	4%	30%	a
Newcastle Greater Mutual Group (BBB+)	2%	15%	a
ING Bank Australia (A)	4%	30%	a
Bendigo and Adelaide Bank (A-)	3%	30%	a
ANZ Group (AA-)	3%	40%	a
Commonwealth Bank of Australia (AA-)	2%	40%	a
Great Southern Bank (BBB+)	1%	15%	a

Term to Maturity	Face Value (\$)	% of Portfolio	Policy Max*
Between 0 and 0.25 years	76,239,403	27%	20%
Between 0.25 and 1 years	17,750,000	6%	100%
Between 1 and 2 years	46,700,000	17%	70%
Between 2 and 5 years	113,450,000	41%	50%
Between 5 and 10 years	23,513,131	8%	25%
	277,652,534		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant