



## HORNSBY SHIRE COUNCIL SCHEDULE OF BORROWINGS AS AT 31 JANUARY 2024

1. LOANS			\$'000	\$'000	\$'000	\$'000	%
Lender	Date Drawn	Maturity Date	Amount Borrowed	01/07/2023 Opening Balance	2023/24 YTD Repayments Principal	Closing Balance	Fixed Interest Rate %
None							

2. OPERATING LEASES			\$'000	\$'000	\$'000	\$'000	\$'000
Lessor	Date Executed	Expiry date	Total Lease Payments	01/07/2023 Opening Balance	New Leases	2023/2024 Repayments YTD	Closing Balance
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (111)	15-Nov-18	15-Aug-23	632	32	-	32	
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (114)	15-May-19	15-Aug-23	15	1	-	1	
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (115)	23-Aug-19	15-May-24	119	24	-	12	12
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (116)	15-Feb-20	15-May-23	14	1	-	1	
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (118)	15-Aug-22	15-May-26	34	25	-	4	21
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (119)	15-Nov-22	15-Aug-27	64	54	-	6	48
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (120)	15-Aug-23	15-Aug-28	31	-	31	3	28
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (121)	15-Nov-23	15-Nov-28	453	-	453	26	427
Vestone Capital Pty Ltd - previously known as Macquarie Equipment Finance (122)	15-Nov-23	15-Nov-27	134	-	134	9	126
*McDonalds - Central Ave Lease	12-Apr-21	11-Apr-24	1538	414	-	309	105
<b>TOTAL</b>			<b>3,033</b>	<b>550</b>	<b>618</b>	<b>403</b>	<b>765</b>

\*McDonalds lease has been extended to 11 April 24.

- Rent for the period of 12 April 2022 to 11 April 2023 is \$42,693.75 including GST per month.

- Rent increases to \$44,188.03 including GST per month from 12 April 2023 to 11 April 2024

3. DEBT SERVICE RATIO	Ratio %
Year ended Jun 23	0.17
Year ended Jun 22	0.16
Year ended Jun 21	0.31
Year ended Jun 20	0.61
Year ended Jun 19	0.78

Debt Service Ratio =	Debt Service Cost
	Revenue from Continuing Operations excluding Capital Items & Specific Purpose Grants/Contributions