HORNSBY
SHIRE COUNCIL

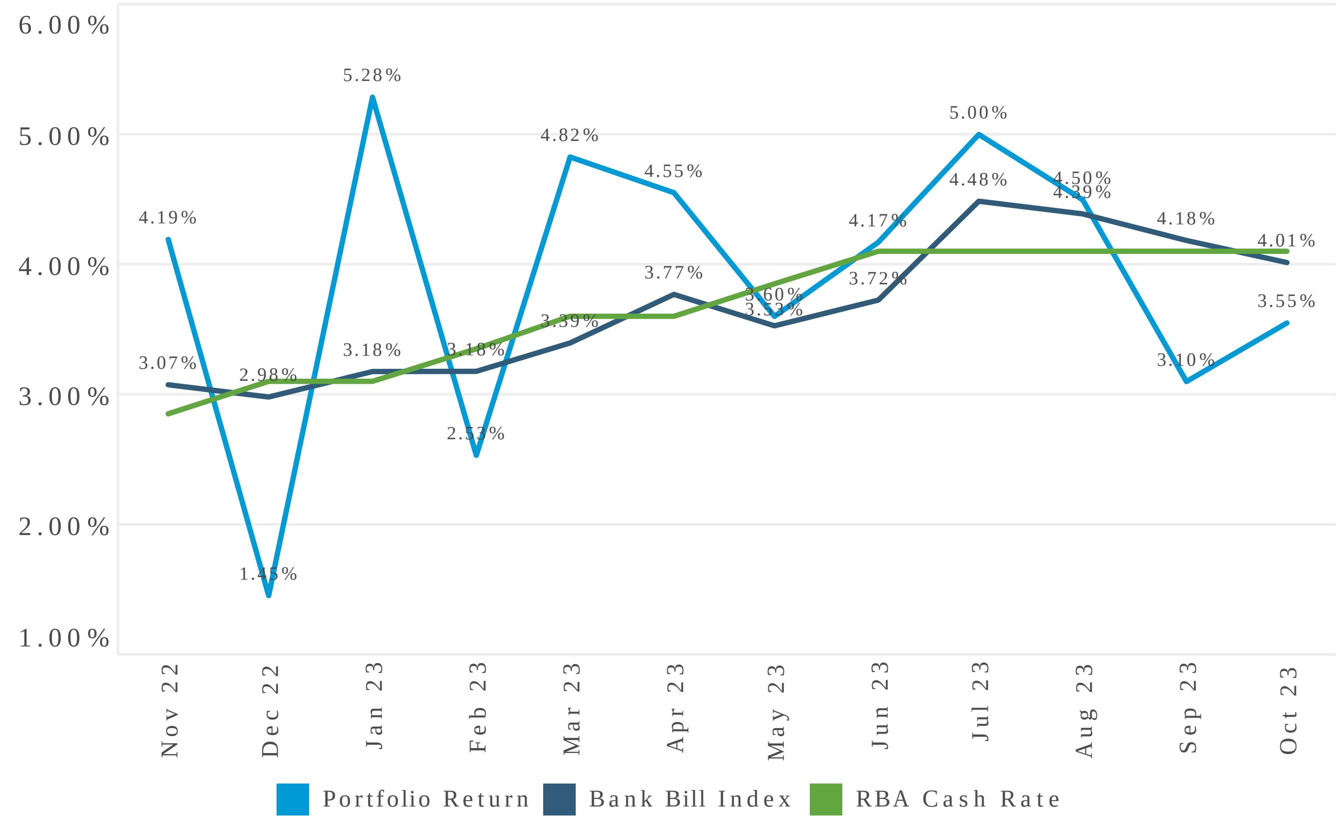
Investment Summary Report
October 2023

Hornsby Shire Council
Executive Summary - October 2023

Investment Holdings

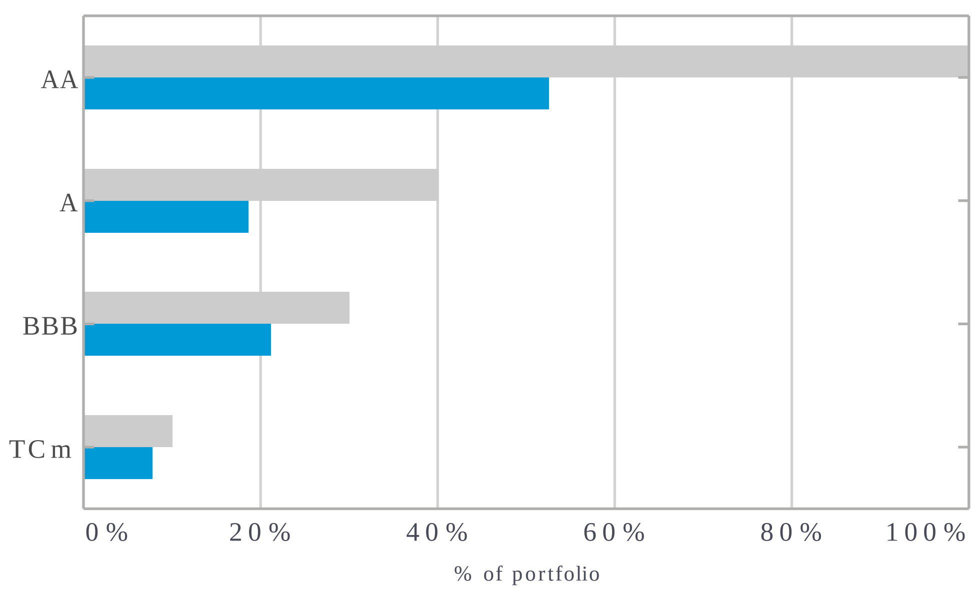
	Face Value ($)	Current Value ($)	Current Yield (%)	FYTD Yield (%)
Cash	28,054,746	28,054,746	4.2207	4.2571
Floating Rate Note	54,850,000	55,024,386	4.8681	4.8930
Managed Funds	22,125,927	22,125,927	-9.0744	-2.4292
Term Deposit	180,630,900	183,508,536	4.6607	4.3509
	285,661,573	288,713,595	3.5485	4.0401

Investment Performance

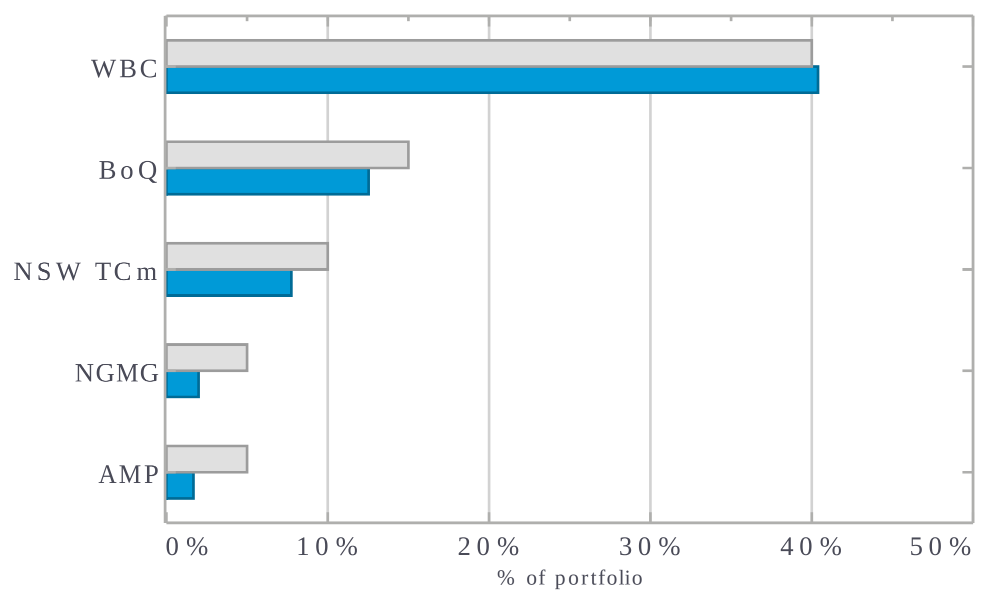


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value ($)		Policy Max*
Between 0 and 0.25 years	38,135,646	13%	20%
Between 0.25 and 1 years	54,050,000	19%	100%
Between 1 and 2 years	42,400,000	15%	70%
Between 2 and 5 years	151,075,927	53%	50%
	285,661,573		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

g Portfolio Exposure g Investment Policy Limit

Hornsby Shire Council
Investment Holdings Report - October 2023

Cash Accounts

Face Value ($)	Current Rate (%)	Institution	Credit Rating	Current Value ($)
292,402.69	4.4400%	AMP Bank	BBB	292,402.69
1,543,305.75	4.7451%	Macquarie Bank	A+	1,543,305.75
5,172,021.86	4.0000%	Bendigo and Adelaide Bank	BBB+	5,172,021.86
6,240,834.86	4.5500%	Westpac Group	AA-	6,240,834.86
14,806,181.04	4.1000%	Bank of Queensland	BBB+	14,806,181.04
28,054,746.20	4.2207%			28,054,746.20

Managed Funds

Face Value ($)	Current Rate (%)	Institution	Credit Rating	Funds Name	Current Value ($)
22,125,927.21	-9.0744%	NSW T-Corp (MT)	TCm	Medium Term Growth Fund	22,125,927.21
22,125,927.21	-9.0744%				22,125,927.21

Term Deposits

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Institution	Credit Rating	Book Value ($)	Current Value ($)
13-Sep-23	13-Dec-23	91	3,000,000.00	4.9100%	National Australia Bank	AA-	3,000,000.00	3,019,774.52
26-Jun-23	26-Dec-23	183	80,900.00	3.3000%	Westpac Group	AA-	80,900.00	81,836.22
23-Feb-22	21-Feb-24	728	5,000,000.00	1.8000%	National Australia Bank	AA-	5,000,000.00	5,061,890.41
28-Feb-23	28-Feb-24	365	5,000,000.00	5.0200%	Commonwealth Bank of Australia	AA-	5,000,000.00	5,169,167.12
1-Mar-23	1-Mar-24	366	4,000,000.00	4.8800%	Westpac Group	AA-	4,000,000.00	4,131,024.66
19-Mar-19	6-Mar-24	1814	10,000,000.00	3.0000%	Rabobank Australia	A+	10,000,000.00	10,185,753.42
19-Mar-19	13-Mar-24	1821	9,000,000.00	3.0000%	Rabobank Australia	A+	9,000,000.00	9,167,178.08
14-Mar-23	14-Mar-24	366	5,000,000.00	4.7500%	ING Bank (Australia)	A	5,000,000.00	5,150,958.90
19-Apr-23	17-Apr-24	364	4,500,000.00	4.9500%	AMP Bank	BBB	4,500,000.00	4,619,613.70
2-Jun-23	3-Jun-24	367	5,000,000.00	5.1000%	ING Bank (Australia)	A	5,000,000.00	5,106,191.78
21-Jun-23	21-Jun-24	366	5,000,000.00	5.6100%	Bank of Queensland	BBB+	5,000,000.00	5,102,209.59
22-Aug-23	22-Aug-24	366	50,000.00	4.2500%	Westpac Group	AA-	50,000.00	50,413.36
7-Apr-21	7-Apr-25	1461	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	3,016,767.12

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Institution	Credit Rating	Book Value ($)	Current Value ($)
11-Sep-23	11-Sep-25	731	30,000,000.00	5.2800%	Westpac Group	AA-	30,000,000.00	30,221,326.03
16-Aug-23	16-Aug-27	1461	8,000,000.00	5.1500%	ANZ Banking Group	AA-	8,000,000.00	8,086,915.07
23-Aug-23	23-Aug-27	1461	5,000,000.00	5.2200%	ING Bank (Australia)	A	5,000,000.00	5,050,054.79
30-Aug-23	30-Aug-27	1461	8,000,000.00	5.2800%	Westpac Group	AA-	8,000,000.00	8,072,907.40
6-Feb-23	7-Feb-28	1827	5,000,000.00	4.1200%	Westpac Group	AA-	5,000,000.00	5,151,254.79
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.0900%	Westpac Group	AA-	10,000,000.00	10,300,306.85
6-Feb-23	7-Feb-28	1827	10,000,000.00	4.1300%	Westpac Group	AA-	10,000,000.00	10,303,243.84
28-Jul-23	28-Jul-28	1827	8,000,000.00	5.3200%	Bank of Queensland	BBB+	8,000,000.00	8,111,938.63
9-Aug-23	9-Aug-28	1827	8,000,000.00	5.2200%	Bank of Queensland	BBB+	8,000,000.00	8,096,105.21
4-Sep-23	4-Sep-28	1827	15,000,000.00	5.2800%	Westpac Group	AA-	15,000,000.00	15,125,852.05
			180,630,900.00	4.6607%			180,630,900.00	183,508,535.59

Floating Rate Notes

Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Security Name	Credit Rating	Book Value ($)	Current Value ($)
16-Nov-18	16-Nov-23	1826	7,000,000.00	5.1043%	WBC Snr FRN (Nov23) BBSW+0.95%	AA-	7,024,640.00	7,076,528.73
24-Oct-19	24-Oct-24	1827	1,500,000.00	5.3473%	GSB Snr FRN (Oct24) BBSW+1.12%	BBB	1,502,910.00	1,503,453.02
4-Feb-20	4-Feb-25	1827	4,200,000.00	5.3099%	NPBS Snr FRN (Feb25) BBSW+1.12%	BBB	4,183,872.00	4,251,817.20
11-Mar-22	17-Mar-25	1096	4,000,000.00	5.0994%	BEN Snr FRN (Mar25) BBSW+0.98%	BBB+	3,997,640.00	4,028,508.89
16-Aug-22	22-Aug-25	1096	1,200,000.00	5.0720%	SUN Snr FRN (AUG25) BBSW+0.93%	A+	1,200,000.00	1,214,395.30
2-Dec-20	2-Dec-25	1826	3,400,000.00	4.6450%	BEN Snr FRN (Dec25) BBSW+0.52%	BBB+	3,320,984.00	3,391,503.73
9-Dec-20	9-Dec-25	1826	10,000,000.00	4.6070%	MAC Snr FRN (Dec25) BBSW+0.48%	A+	9,776,443.50	9,999,778.38
24-Feb-21	24-Feb-26	1826	2,100,000.00	4.5872%	SUN Snr FRN (Feb26) BBSW+0.45%	A+	2,047,584.00	2,097,924.56
18-Aug-21	24-Aug-26	1826	4,700,000.00	4.5472%	NAB Snr FRN (Aug26) BBSW+0.41%	AA-	4,592,840.00	4,695,892.56
9-Sep-21	15-Sep-26	1826	4,250,000.00	4.6073%	SUN Snr FRN (Sep26) BBSW+0.48%	A+	4,129,002.50	4,217,371.42
21-Sep-21	23-Dec-26	1917	6,000,000.00	4.5488%	CBA Green Snr FRN (Dec26) BBSW+0.41%	AA-	5,850,960.00	5,960,646.67
7-Feb-22	10-Feb-27	1826	1,500,000.00	5.1663%	NPBS Snr FRN (Feb27) BBSW+1.00%	BBB	1,460,115.00	1,491,747.04

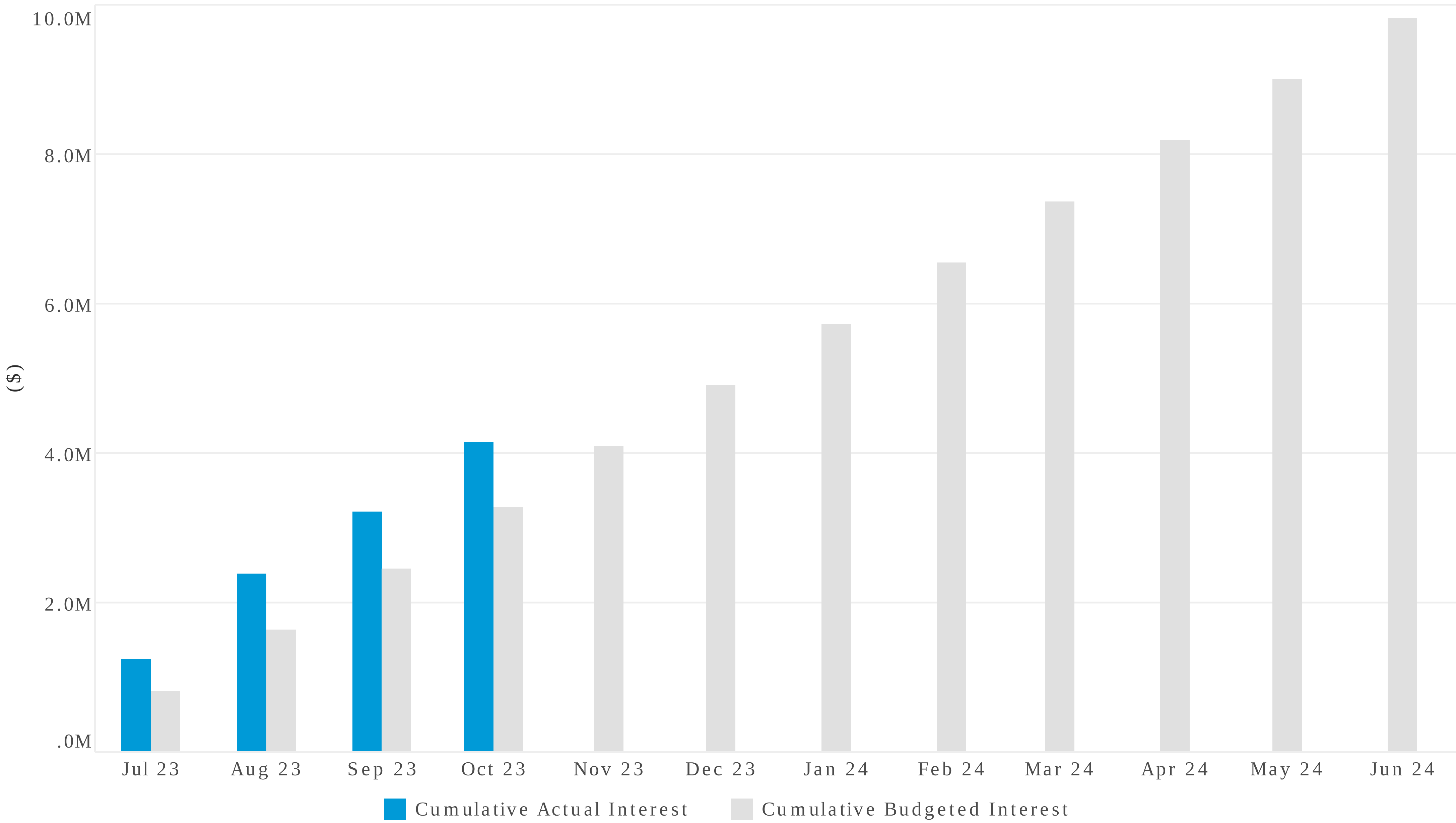
Purchase Date	Maturity Date	Term Days	Face Value ($)	Current Rate (%)	Security Name	Credit Rating	Book Value ($)	Current Value ($)
9-Nov-22	11-Nov-27	1826	5,000,000.00	5.3979%	WBC Snr FRN (Nov27) BBSW+1.23%	AA-	5,000,000.00	5,094,818.95
			54,850,000.00	4.8681%			54,086,991.00	55,024,386.45

Total Investments

Face Value ($)	Current Value ($)
285,661,573.41	288,713,595.45

Budgeted vs Actual Returns

	Cumulative Actual Income	Cumulative Budgeted Income
July 2023	1,245,394	818,644
August 2023	2,387,201	1,637,288
September 2023	3,219,184	2,455,932
October 2023	4,148,518	3,274,576
Budget Target		9,823,719



Hornsby Shire Council
Environmental Commitments Report - October 2023

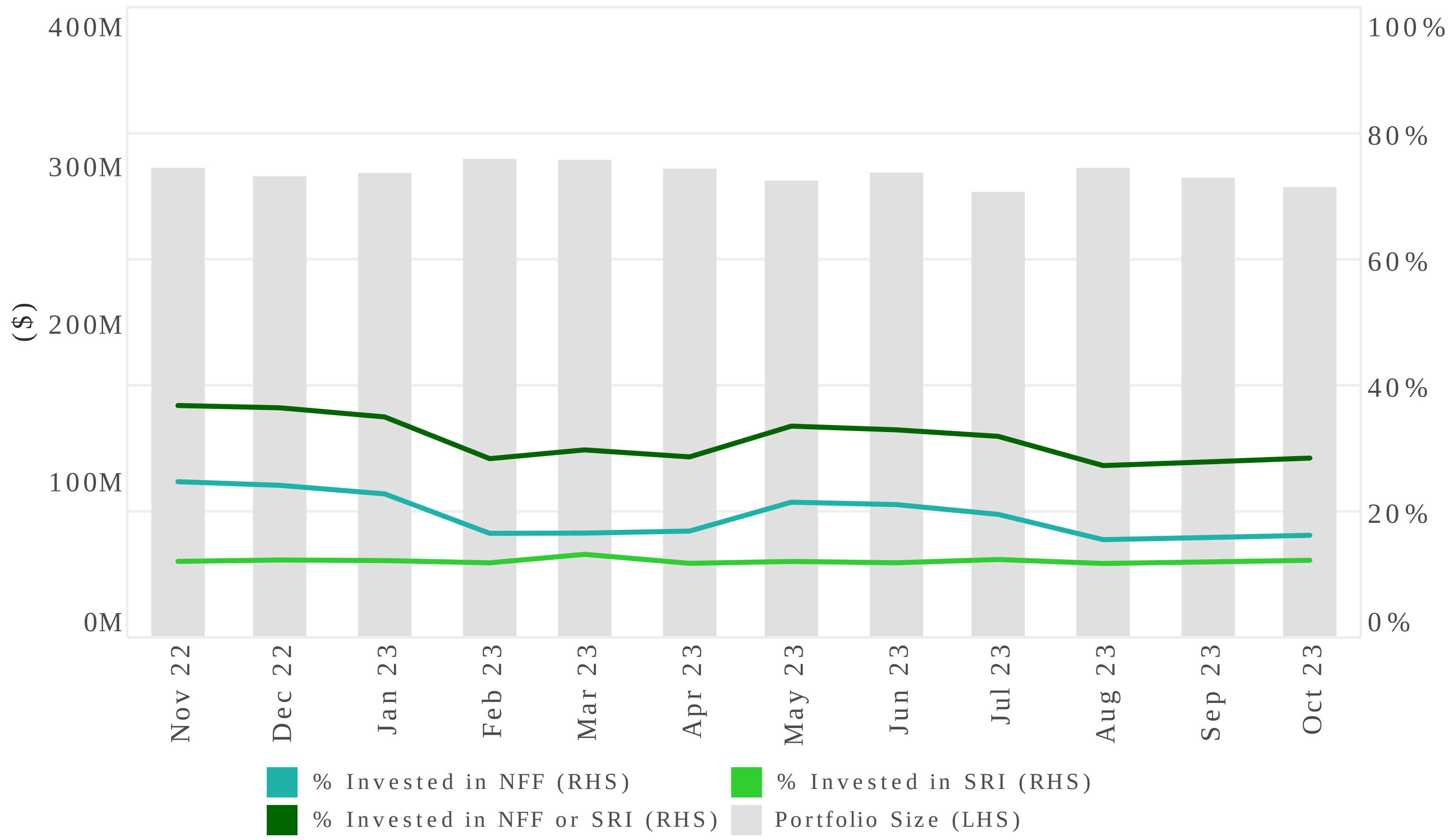
Current Breakdown

ADI Lending Status *	Current Month ($)		Previous Month ($)	
Fossil Fuel Lending ADIs				
AMP Bank	4,792,403		8,791,277	
ANZ Group	8,000,000		8,000,000	
Bank of Queensland	35,806,181		32,771,817	
Commonwealth Bank of Australia	5,000,000		5,000,000	
ING Bank Australia	15,000,000		15,000,000	
Macquarie Bank	11,543,306		11,537,241	
National Australia Bank	15,700,000		20,700,000	
Westpac Group	86,371,735		86,346,939	
	182,213,624	64%	188,147,274	64%
Non Fossil Fuel Lending ADIs				
Bendigo and Adelaide Bank	12,572,022		12,554,511	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Rabobank Australia	19,000,000		19,000,000	
Suncorp Bank	7,550,000		7,550,000	
	46,322,022	16%	46,304,511	16%
Other				
NSW T-Corp (MT)	22,125,927		22,305,415	
	22,125,927	8%	22,305,415	8%
Socially Responsible Investment				
CBA (Green)	6,000,000		6,000,000	
Westpac Group (Green TD)	29,000,000		29,000,000	
	35,000,000	12%	35,000,000	12%
	285,661,573		291,757,199	

* source: Marketforces

Percentages may not add up to 100% due to rounding

Historical Portfolio Exposure to NFF Lending ADIs and SRIs

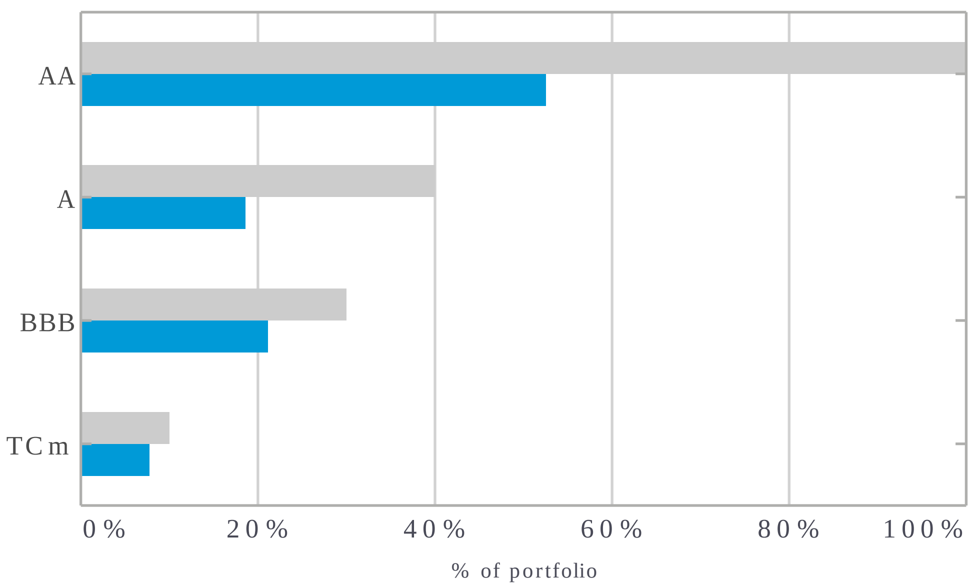


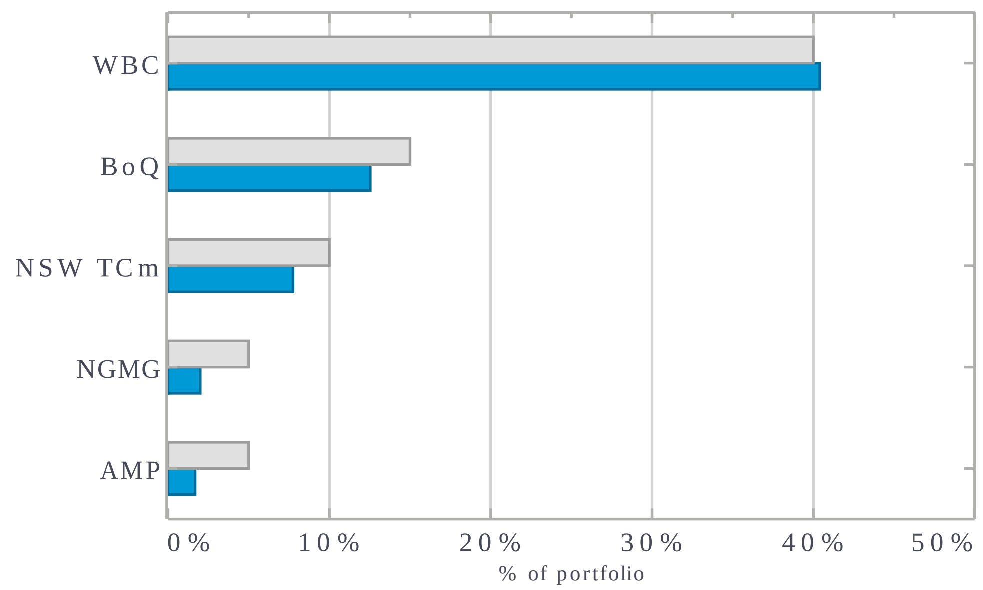
Green Products Summary

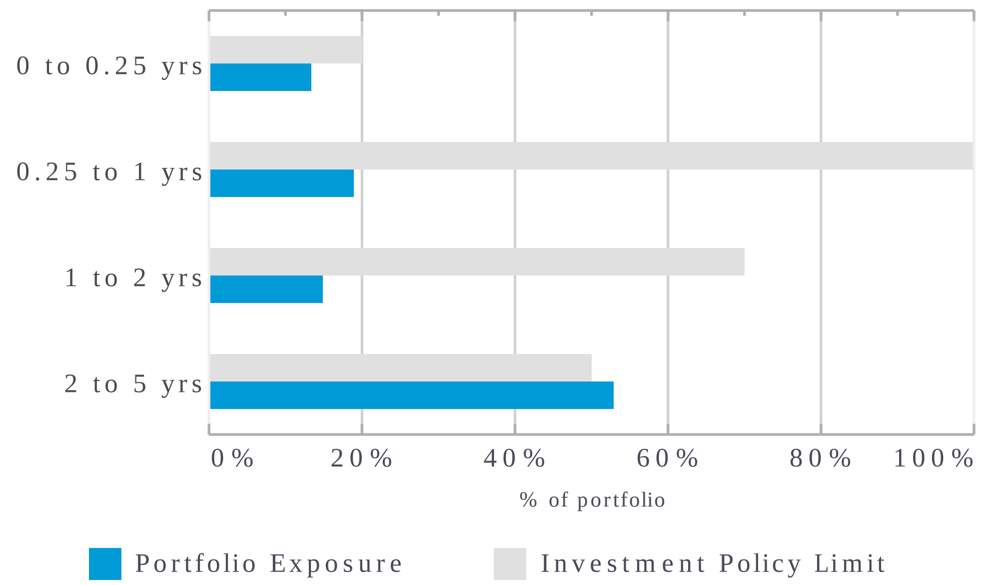
	Current Month ($)		Previous Month ($)	
Bendigo and Adelaide Bank	12,572,022		12,554,511	
CBA (Green)	6,000,000		6,000,000	
Great Southern Bank	1,500,000		1,500,000	
Newcastle Greater Mutual Group	5,700,000		5,700,000	
Rabobank Australia	19,000,000		19,000,000	
Suncorp Bank	7,550,000		7,550,000	
Westpac Group (Green TD)	29,000,000		29,000,000	
	81,322,022	28%	81,304,511	28%
	285,661,573		291,757,199	

Hornsby Shire Council
Investment Policy Compliance Report - October 2023

Total Credit Exposure	Individual Institutional Exposures	Term to Maturities







Credit Rating Group	Face Value ($)		Policy Max	
AA	150,071,735	53%	100%	a
A	53,093,306	19%	40%	a
BBB	60,370,606	21%	30%	a
TCm	22,125,927	8%	10%	a
	285,661,573			

Specific Sub Limits				
BBB+	*48,378,203*	*17%*	*30%*	a
BBB	*11,992,403*	*4%*	*10%*	a

Institution	% of portfolio	Investment Policy Limit	
Westpac Group (AA-)	40%	40%	r
Bank of Queensland (BBB+)	13%	15%	a
NSW T-Corp (TCm)	8%	10%	a
Newcastle Greater Mutual Group (BBB)	2%	5%	a
AMP Bank (BBB)	2%	5%	a
Bendigo and Adelaide Bank (BBB+)	4%	15%	a
Rabobank Australia (A+)	7%	30%	a
ING Bank Australia (A)	5%	30%	a
National Australia Bank (AA-)	5%	40%	a
Macquarie Bank (A+)	4%	30%	a
Great Southern Bank (BBB)	1%	5%	a
Commonwealth Bank of Australia (AA-)	4%	40%	a
Suncorp Bank (A+)	3%	30%	a

	Face Value ($)		Policy Max*
Between 0 and 0.25 years	38,135,646	13%	20%
Between 0.25 and 1 years	54,050,000	19%	100%
Between 1 and 2 years	42,400,000	15%	70%
Between 2 and 5 years	151,075,927	53%	50%
	285,661,573		

* Council always retains the flexibility to invest as short as required by internal requirements or the economic outlook

a = compliant
r = non-compliant

PRUDENTIAL INVESTMENT SERVICES CORP